

## BrokerCheck Report

**Michael Eugene Wright**

CRD# 2209902

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



**Michael E. Wright**

CRD# 2209902

**Currently employed by and registered with the following Firm(s):**

**IA EDWARD JONES**  
6925 E 96TH STREET  
SUITE 265  
INDIANAPOLIS, IN 46250  
CRD# 250  
Registered with this firm since: 11/08/2006

**B EDWARD JONES**  
6925 E 96TH STREET  
SUITE 265  
INDIANAPOLIS, IN 46250  
CRD# 250  
Registered with this firm since: 02/17/1992

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 26 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

No information reported.

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	4



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 4 SROs and is licensed in 26 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD  
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/17/1992
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	03/31/1992

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	06/04/1996
B	Arkansas	Agent	Approved	01/03/2023
B	California	Agent	Approved	05/26/1992
B	Colorado	Agent	Approved	05/04/2021
B	Connecticut	Agent	Approved	07/26/2005
B	Florida	Agent	Approved	11/15/1994
B	Georgia	Agent	Approved	08/25/1997
B	Hawaii	Agent	Approved	03/18/2022
B	Illinois	Agent	Approved	04/01/1999

## Broker Qualifications



### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	03/31/1992
IA	Indiana	Investment Adviser Representative	Approved	11/08/2006
B	Kentucky	Agent	Approved	11/13/2023
B	Maine	Agent	Approved	05/05/2015
B	Massachusetts	Agent	Approved	03/13/2000
B	Michigan	Agent	Approved	07/30/2002
B	New Jersey	Agent	Approved	08/06/2019
B	New York	Agent	Approved	04/25/2019
B	North Carolina	Agent	Approved	10/05/2007
B	Ohio	Agent	Approved	03/09/2000
B	Oregon	Agent	Approved	05/24/2017
B	Pennsylvania	Agent	Approved	02/13/1997
B	South Carolina	Agent	Approved	06/10/2016
B	Tennessee	Agent	Approved	09/09/2021
B	Texas	Agent	Approved	01/29/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	03/06/2019
B	Virginia	Agent	Approved	04/23/2002
B	Washington	Agent	Approved	03/20/2009
B	Wyoming	Agent	Approved	11/04/2010

### Branch Office Locations

## Broker Qualifications



### Employment 1 of 1, continued

#### EDWARD JONES

6925 E 96TH STREET  
SUITE 265  
INDIANAPOLIS, IN 46250

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	02/13/1992

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/18/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/1991 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	INDIANAPOLIS, IN, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	THE ATTORNEY FOR THE ESTATE CLAIMS THE NEW YORK LIFE INCOME ANNUITY PURCHASED IN SEPTEMBER 2011 WAS AN UNSUITABLE INVESTMENT.
<b>Product Type:</b>	Annuity-Fixed
<b>Alleged Damages:</b>	\$146,193.07
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	07/17/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	08/29/2014



<b>Settlement Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	AFTER COMPLETION OF THE FIRM'S INVESTIGATION INTO THE ALLEGATIONS, THE CLAIM WAS DENIED.

#### Disclosure 2 of 4

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	IN OCTOBER 2001 CLIENT PURCHASED A HARTFORD IMMEDIATE VARIABLE ANNUITY. CLIENT'S ATTORNEY INDICATES CLIENT REQUESTED ANNUITIES PURCHASED BE PLACED IN A FIXED INVESTMENT AND NOT BASED UPON THE STOCK MARKET. ATTORNEY STATES CLIENT WAS ADVISED TO CASH IN LIFE INSURANCE POLICY TO FUND THE ANNUITIES, DESPITE THE TAX CONSEQUENCES.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Alleged Damages:</b>	\$5,000.00

#### Customer Complaint Information

<b>Date Complaint Received:</b>	11/21/2002
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	03/05/2003

**Settlement Amount:**

**Individual Contribution Amount:**

<b>Broker Statement</b>	ACCORDING TO IR, CUST HAD EXCHANGED HIS MERRILL LYNCH LIFE INS CONTRACT TO A NEW LIFE CONTRACT AT THE RECOMMENDATION OF A BROKER AT THE LOCAL BANK. IR INDICATED NEW CONTRACT HAD A 10-YEAR SURRENDER PERIOD AND SURRENDER CHARGE STARTED AT 10%. IR STATED THAT CUST WAS CONCERNED ABOUT ACCESSING MONEY IN HIS NEW LIFE INS CONTRACT, AND ABOUT POSSIBILITY OF MEETING HIS INCREASING EXPENSES DUE TO ASSISTED LIVING AND PRESCRIPTION COSTS. DUE TO CUST'S CONCERNS, IR RECOMMENDED CLIENT DECLINE
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NEW LIFE CONTRACT UNDER FREE LOOK OPTION AND ATTEMPT TO REINSTATE MERRILL CONTRACT; HOWEVER, MERRILL WOULD NOT REINSTATE. BASED ON THIS INFORMATION AND CUST'S CONCERNS, IR RECOMMENDED LIQUIDATION OF NEW LIFE CONTRACT. IR STATED HE AND CUST DISCUSSED THE SURRENDER WOULD CREATE A TAX LIABILITY AND IR RECOMMENDED CLIENT CONTACT HIS TAX PREPARER TO CALCULATE TAX IMPACT. IR INDICATED CUST WAS WELL AWARE SURRENDER WOULD CREATE A TAXABLE EVENT AND FEDERAL AND STATE TAXES WERE WITHHELD. AS TO IMMEDIATE VARIABLE ANNUITIES PURCHASED, IR STATED CUST DID NOT REQUEST TO BE PLACED IN FIXED ACCOUNT. OUR RECORDS INDICATE CUST HAS OWNED A VARIABLE ANNUITY SINCE AT LEAST 1996 AND HAS HAD EXPERIENCE WITH MKT FLUCTUATION. IR INDICATED HE REVIEWED ILLUSTRATIONS FROM HARTFORD LIFE AND DISCUSSED VARIABLE NATURE OF THIS INVSTMT WITH CUST. IR EXPRESSLY POINTED OUT TO CUST HOW THE INCOME VARIES OVER TIME. ACCORDING TO IR, THE 11-YEAR-CERTAIN-PLUS-LIFE PYMTS WERE SET UP TO ENSURE CUST WOULD NOT RUN OUT OF INCOME. VARIABLE NATURE OF THIS INVSTMT WAS ALSO DISCLOSED BY HARTFORD IN CONTRACT SIGNED BY CUST. LASTLY, OUR RECORDS INDICATE THERE ARE NO BONDS HELD IN CUST'S ACCT. IR INDICATED EE AND I BONDS WERE DISCUSSED; HOWEVER, IT IS OUR UNDERSTANDING CUST PURCHASED THE SAVINGS BONDS AT A LOCAL BANK. IT IS OUR OPINION IR HANDLED ACCT APPROPRIATELY AND CUST AUTHORIZED RANS ACTIONS. IN ADDITION, CUST'S DAUGHTER AND WIFE WERE ALSO PRESENT DURING A MEETING WHERE THE INVSTMT PLAN WAS DISCUSSED. CLAIM DENIED.

#### Disclosure 3 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** ON 4/9/98 THE CLIENT PURCHASED \$24,830 OF LEIFX AND STATES SHE WAS TOLD THIS WAS INSURED AND WOULD MATURE IN APRIL 2000. THE FUND IS DOWN APPROXIMATELY \$5300. ADDITIONALLY, THE CLIENT PURCHASED A BANKAMERICA BOND IN 12.98. THE CLIENT STATES WRIGHT INFORMED HER THIS BOND WAS FDIC INSURED AND THAT SHE WOULD GET HER MONEY IN 2001. THE BOND IS CALLABLE IN 2001 BUT NOT DUE UNTIL 2018. THE BOND IS DOWN APPROXIMATELY \$5,000.

**Product Type:** Mutual Fund(s)



**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/08/2000

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 12/06/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Broker Statement

THE CUSTOMER WAS ADVISED THAT MR. WRIGHT CLAIMS HE DID PROVIDE THE CUSTOMER WITH INFORMATION CONCERNING BOTH INVESTMENTS AND NEVER INDICATED THE MUTUAL FUND HAD A MATURITY DATE. THE CUSTOMER WAS PROVIDED WITH A PROSPECTUS FOR THE FUND. HE ALSO INDICATED HE CORRECTLY ADVISED THE CUSTOMER THE BOND WOULD MATURE IN 2018 AND EXPLAINED THAT THE VALUE OF BOTH INVESTMENTS WOULD FLUCTUATE WITH MARKET CHANGES. OUR POSITION IS MR. WRIGHT CORRECTLY EXPLAINED THE INVESTMENTS TO THE CUSTOMER AND THE INVESTMENTS DID COMPLY WITH HER STATED NEEDS. THERE WAS A POSSIBILITY THAT THE CUSTOMER HAD MISTAKENLY THOUGHT THE BANKAMERICA NOTE WAS FDIC INSURED SO AN OFFER WAS MADE TO RETURN THE AMOUNT SHE PAID FOR THAT INVESTMENT AS A SETTLEMENT OF HER COMPLAINT. THE OFFER WAS NOT ACCEPTED SO IT WAS WITHDRAWN AND THE CUSTOMER'S COMPLAINT WAS DENIED.

### Disclosure 4 of 4

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CLIENT ALLEGES IR PURCHASED A HARTFORD ANNUITY WHEN CLIENT HAD ASKED TO BUY HARTFORD MUTUAL FUNDS. CLIENT ALLEGES THEY ASKED THE IR TO LIQUIDATE THIS ANNUITY TO PURCHASE STOCKS. CLIENT CLAIMS THE IR FAILED TO LIQUIDATE THE ANNUITY AND INSTEAD PURCHASED THE REQUESTED SECURITIES ON MARGIN. CLIENT CLAIMS HE OPENED A CORPORATE ACCOUNT AFTER



THE  
 IR TOLD HER SHE COULD DEPOSIT CHECKS AND USE THOSE FUNDS THE  
 SAME DAY. THE CLIENT CLAIMS THE IR BORROWED MONEY FROM HER  
 PERSONAL ACCOUNT TO COVER THE CHECKS THE CLIENT WROTE OFF  
 THE  
 CORPORATE ACCOUNT. CLIENT ALSO CLAIMS THE IR MISQUOTED THE  
 INTEREST RATE FOR MARGIN LOANS AS 8.25% WHEN IN FACT THE REAL  
 RATE IS 9.25%. CLIENT ALSO CLAIMS THE IR TOLD HER THAT ASSETS  
 DISTRIBUTED FROM HER FATHER'S ESTATE ACCOUNT WOULD NOT BE  
 PUT  
 IN FRONT-END OR BACK-END LOAD FUNDS. CLIENT REQUESTS \$255,000  
 DISTRIBUTED TO SIX DIFFERENT ACCOUNTS FROM THE ESTATE ACCOUNT  
 TO BE REFUND TO THE ESTATE ACCOUNT WITH ALL FRONT-END LOAD  
 CHARGES DEFERRED.

**Product Type:**

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:** 06/17/1999

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/08/1999

**Settlement Amount:**

**Individual Contribution  
 Amount:**

**Broker Statement**

THE CLIENTS STOCK PURCHASES WERE MADE IN THE  
 MARGIN ACCOUNT, HOWEVER THERE WERE SUFFICIENT FUNDS TO PAY  
 FOR  
 THE TRADES, NO LOAN WAS CREATED FOR THE PURCHASES. IR SAYS HE  
 TOLD THE CLIENT SHE COULD NOT DEPOSIT CHECKS AND WITHDRAW  
 THOSE  
 FUNDS IMMEDIATELY AFTER. THE IR STATES CLIENT AGREED TO  
 BORROW  
 FROM THEIR PERSONAL ACCOUNT, TRANSFER FUNDS TO THE BUSINESS  
 ACCOUNT UNTIL THE CHECK DEPOSITS CLEARED, AT WHICH TIME FUNDS  
 WOULD BE TRANSFERRED BACK TO THE PERSONAL ACCOUNT. CLIENT  
 DID  
 SIGN THE LOAN AUTHORIZATION FORM. IR STATES HE TOLD THE CLIENT  
 THE LOAN RATE WOULD BE 1 1/2% OVER PRIME, IN ADDITION, THIS  
 RATE IS REPORTED ON THE CUSTOMER STATEMENT. CLIENT WAS UNDER



THE IMPRESSION THAT THE TRANSFER OF MUTUAL FUNDS FROM THE  
ESTATE ACCOUNT CAUSED THEM TO BE SUBJECT TO DEFERRED SALES  
CHARGES. THE VAN KAMPEN FUND IS THE ONLY FUND SUBJECT TO THE  
CDSC CHARGE, WHICH WAS IN EFFECT AT THE TIME OF THE PURCHASE.  
CLAIM DENIED.  
NOT PROVIDED



## End of Report



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