BrokerCheck Report

Michael Joseph Oestereich

CRD# 2211564

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Michael J. Oestereich

CRD# 2211564

Currently employed by and registered with the following Firm(s):

IA **EDWARD JONES**
1003 EAST WESLEY DR SUITE B
O FALLON, IL 62269
CRD# 250
Registered with this firm since: 03/30/2007

B **EDWARD JONES**
1003 EAST WESLEY DR SUITE B
O FALLON, IL 62269
CRD# 250
Registered with this firm since: 07/13/1992

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 31 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **CHATFIELD DEAN & CO., INC.**
CRD# 14714
GREENWOOD VILLAGE, CO
04/1992 - 05/1992

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 31 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD**
ST. LOUIS, MO 63131-3710

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/13/1992
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	08/26/1992

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/15/2012
B	Alaska	Agent	Approved	10/19/2017
B	Arizona	Agent	Approved	07/06/2022
B	California	Agent	Approved	08/19/2002
B	Colorado	Agent	Approved	03/20/2006
B	Florida	Agent	Approved	12/02/2005
B	Georgia	Agent	Approved	08/19/2013
B	Illinois	Agent	Approved	07/14/1992
IA	Illinois	Investment Adviser Representative	Approved	03/30/2007

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	04/02/2002
B	Kentucky	Agent	Approved	08/10/2011
B	Louisiana	Agent	Approved	05/23/2023
B	Maryland	Agent	Approved	07/13/2010
B	Massachusetts	Agent	Approved	11/08/2012
B	Michigan	Agent	Approved	01/02/2013
B	Missouri	Agent	Approved	07/14/1992
B	Montana	Agent	Approved	06/28/2017
B	Nebraska	Agent	Approved	05/02/2016
B	Nevada	Agent	Approved	05/16/2014
B	New Jersey	Agent	Approved	10/25/2024
B	North Carolina	Agent	Approved	02/13/1996
B	Oklahoma	Agent	Approved	07/28/2017
B	Oregon	Agent	Approved	09/12/2017
B	Pennsylvania	Agent	Approved	09/17/1999
B	South Carolina	Agent	Approved	09/02/2022
B	South Dakota	Agent	Approved	08/03/2017
B	Tennessee	Agent	Approved	09/18/1997
B	Texas	Agent	Approved	03/21/1994
IA	Texas	Investment Adviser Representative	Restricted Approval	12/12/2018
B	Utah	Agent	Approved	11/06/2018

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	06/28/2002
B	Washington	Agent	Approved	07/02/2018
B	Wyoming	Agent	Approved	06/14/2000

Branch Office Locations

EDWARD JONES
1003 EAST WESLEY DR SUITE B
O FALLON, IL 62269

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	04/16/1992

State Securities Law Exams

	Exam	Category	Date
B IA	Uniform Combined State Law Examination	Series 66	03/23/2007
B	Uniform Securities Agent State Law Examination	Series 63	03/18/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1992 - 05/1992	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/1992 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	O'FALLON, IL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENTS CLAIM THEY WERE "FALSELY" ENCOURAGED TO INVEST INTO CERTAIN FUNDS (PUTNAM GROWTH OPPORTUNITIES). CLIENTS CLAIM THE IR RECOMMENDED THEY INVEST IN THIS FUND WHICH WAS DONE ON THE IR'S ADVICE. ON IR'S RECOMMENDATION THEY ALSO DID A ROLLOVER INTO THE FUND. CLIENTS CLAIM THEY BELIEVE THE FUNDS WERE "BUILT UP" SO CUSTOMERS WOULD BE ENCOURAGED TO INVEST AND REINVEST INTO THE FUND. CLIENTS CLAIM THEY ARE DOWN $787.71 IN ONE FUND AND $13,996.94 IN THE OTHER.
FILING REQUIRED; CLAIM EXCEEDS $5,000

Product Type: Mutual Fund(s)

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 02/01/2005

Complaint Pending? No

Status: Denied

Status Date: 03/22/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement

OUR RECORDS INDICATE THE INITIAL PURCHASE IN THE PUTNAM GROWTH OPPORTUNITIES FUND WAS EFFECTED IN ACCOUNT IN OCT. 1997. IR STATED HE DID NOT "FALSELY ENCOURAGE" THE PURCHASE OF THE PUTNAM FUND BUT DID RECOMMEND THE PURCHASE OF THE FUND. THE PROCEEDS FROM THE SELL OF BRISTOL-MYERS SQUIBB WERE SPLIT BETWEEN THE PUTNAM FUND AND FIRST SEC. CORP STOCK. IR INDICATED CLIENTS WERE VERY PLEASED WITH THE PERFORMANCE OF THE PUTNAM FUND AFTER THE INITIAL PURCHASE AND BASED ON THAT PERFORMANCE, THE REPUTATION OF PUTNAM FUNDS AND CLIENTS' GROWTH OBJECTIVES, HE RECOMMENDED MOVING IRA FUNDS TO PUTNAM. THIS WAS DONE IN MARCH 2000. THE FUND DID HAVE A PERIOD OF POOR PERFORMANCE, HOWEVER, THE VALUES HAVE BEGUN TO MOVE BACK UP OVER THE LAST FEW YEARS. THE POTENTIAL FOR MARKET FLUCTUATION IS A RISK ASSOCIATED WITH INVESTING. IR STATED HE CONTINUED TO RECOMMEND HOLDING FOR THE LONG-TERM AND BELIEVED THIS TO BE THE APPROPRIATE APPROACH. BASED ON OUR REVIEW, IT DOES APPEAR THE INVESTMENTS IN QUESTION WERE INITIALLY PURCHASED IN OCTOBER 1997 WITH ADDITIONAL PURCHASES IN IRAS IN MARCH 2000. CLIENTS WOULD HAVE RECEIVED FUND PROSPECTUSES AT THE TIME OF PURCHASE WHICH PROVIDE ALL DETAILS ASSOCIATED WITH THE FUND TO INCLUDE THE FUND OBJECTIVE. ADDITIONALLY, CLIENTS RECEIVED CUSTOMER ACCT STATEMENTS WHICH PROVIDE INFORMATION ON HOLDINGS IN ACCOUNT TO INCLUDE ASSET CATEGORY AS WELL AS ESTIMATED VALUE OF FUND. WHILE WE UNDERSTAND DISAPPOINTMENT WITH PERFORMANCE OF FUND, THE DECLINE IN VALUE APPEARS TO BE ATTRIBUTED TO MARKET FLUCTUATION. CLAIM DENIED

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations:

CLIENT IS DISSATISFIED WITH THE PERFORMANCE OF HER INVESTMENTS AND THE ADVICE SHE RECEIVED FROM THE IR, MIKE OESTEREICH. CLIENT CLAIMS SHE MADE REQUESTS FOR CHANGES TO HER INVESTMENTS, HOWEVER, THE IR WOULD NOT HONOR HER REQUEST OR PROVIDE HER WITH OPTIONS. CLIENT CLAIMS OVER THE 1 1/2 YEARS

SHE WAS INVESTED SHE HAS LOST $26,800.

Product Type: Other

Alleged Damages: $26,800.00

Customer Complaint Information

Date Complaint Received: 08/29/2002

Complaint Pending? No

Status: Denied

Status Date: 10/08/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE IR STATED THE CLIENT WANTED AN ACCOUNT TO GROW THE ASSETS AND PASS THE ASSETS TO HEIRS UTILIZING TAX ADVANTAGED INVESTMENTS AND TOD. IT APPEARS THE IR RECOMMENDED A DIVERSIFIED PORTFOLIO, BUT THE MARKET DECLINED AND THE CLIENT LOST HER LONG-TERM OUTLOOK ACCORDING TO THE IR. CLAIM DENIED.

End of Report

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