BrokerCheck Report

DARREN AMERKANIAN

CRD# 2224332

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DARREN AMERKANIAN

CRD# 2224332

Currently employed by and registered with the following Firm(s):

IA **RBC CAPITAL MARKETS, LLC**
200 Park Avenue
2nd Floor
FLORHAM PARK, NJ 07932
CRD# 31194
Registered with this firm since: 09/15/2014

B **RBC CAPITAL MARKETS, LLC**
200 Park Avenue
2nd Floor
FLORHAM PARK, NJ 07932-1026
CRD# 31194
Registered with this firm since: 09/15/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 22 Self-Regulatory Organizations
- 27 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **WELLS FARGO ADVISORS, LLC**
CRD# 19616
WAYNE, NJ
08/2008 - 09/2014

IA **WELLS FARGO ADVISORS, LLC**
CRD# 19616
ST. LOUIS, MO
08/2008 - 09/2014

IA **UBS FINANCIAL SERVICES INC.**
CRD# 8174
WEEHAWKEN, NJ
02/2006 - 08/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	8

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 22 SROs and is licensed in 27 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**

Main Office Address: **200 VESEY ST.**
NEW YORK, NY 10281

Firm CRD#: **31194**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	09/15/2014
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B	Cboe Exchange, Inc.	General Securities Representative	Approved	09/15/2014
B	FINRA	General Securities Representative	Approved	09/15/2014
B	Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B	Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/01/2020
B	MEMX LLC	General Securities Representative	Approved	11/01/2020
B	MIAX PEARL, LLC	General Securities Representative	Approved	11/02/2020
B	NYSE American LLC	General Securities Representative	Approved	09/15/2014
B	NYSE Arca, Inc.	General Securities Representative	Approved	09/15/2014
B	NYSE National, Inc.	General Securities Representative	Approved	11/18/2020

Broker Qualifications

Employment 1 of 1, continued

	SRO	Category	Status	Date
B	NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B	Nasdaq BX, Inc.	General Securities Representative	Approved	09/15/2014
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B	Nasdaq ISE, LLC	General Securities Representative	Approved	09/15/2014
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/15/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	09/15/2014
B	New York Stock Exchange	General Securities Representative	Approved	09/15/2014

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/15/2014
B	California	Agent	Approved	09/15/2014
B	Colorado	Agent	Approved	11/18/2020
B	Connecticut	Agent	Approved	01/02/2015
B	Florida	Agent	Approved	09/15/2014
B	Georgia	Agent	Approved	09/16/2014
B	Illinois	Agent	Approved	09/16/2014
B	Indiana	Agent	Approved	09/24/2014
B	Kentucky	Agent	Approved	09/15/2014
B	Maine	Agent	Approved	06/02/2015
B	Massachusetts	Agent	Approved	08/02/2017
B	Michigan	Agent	Approved	09/01/2021
B	Minnesota	Agent	Approved	09/15/2014

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Nevada	Agent	Approved	10/12/2020
B	New Hampshire	Agent	Approved	12/04/2019
B	New Jersey	Agent	Approved	09/15/2014
IA	New Jersey	Investment Adviser Representative	Approved	09/15/2014
B	New Mexico	Agent	Approved	09/15/2014
B	New York	Agent	Approved	09/15/2014
B	North Carolina	Agent	Approved	09/15/2014
B	Ohio	Agent	Approved	09/15/2014
B	Oregon	Agent	Approved	11/17/2023
B	Pennsylvania	Agent	Approved	09/15/2014
B	South Carolina	Agent	Approved	10/07/2014
B	Tennessee	Agent	Approved	01/07/2021
B	Texas	Agent	Approved	09/18/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	09/17/2014
B	Vermont	Agent	Approved	02/09/2024
B	Virginia	Agent	Approved	07/09/2025

Branch Office Locations

RBC CAPITAL MARKETS, LLC
200 Park Avenue
2nd Floor
FLORHAM PARK, NJ 07932-1026

RBC CAPITAL MARKETS, LLC

Broker Qualifications

Employment 1 of 1, continued

Butler, NJ

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	03/01/1994
B	General Securities Representative Examination	Series 7	09/17/1992

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	10/06/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	08/2008 - 09/2014	WELLS FARGO ADVISORS, LLC	19616	WAYNE, NJ
IA	08/2008 - 09/2014	WELLS FARGO ADVISORS, LLC	19616	WAYNE, NJ
IA	02/2006 - 08/2008	UBS FINANCIAL SERVICES INC.	8174	FLORHAM PARK, NJ
B	01/2006 - 08/2008	UBS FINANCIAL SERVICES INC.	8174	FLORHAM PARK, NJ
IA	07/2002 - 01/2006	MORGAN STANLEY	7556	FAIRFIELD, NJ
B	09/1992 - 01/2006	MORGAN STANLEY DW INC.	7556	FAIRFIELD, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	CITY NATIONAL BANK	EMPLOYEE OF AN AFFILIATE	Y	FLORHAM PARK, NJ, United States
09/2014 - Present	RBC CAPITAL MARKETS, LLC	Registered Representative	Y	FLORHAM PARK, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	8	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Claimant alleges that FA engaged in excessive, unsuitable and unauthorized trading between late 2011 and February 2012.
Product Type:	Other: Miscellaneous
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant seeks compensatory damages for the benefit of the Trusts of not less than $1,500,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-02279
Date Notice/Process Served:	08/16/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/13/2017

Monetary Compensation Amount:	$670,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Although admitting no liability, WFA is settling this matter solely to avoid the time, cost and uncertainty of arbitration.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Claimant alleges that FA engaged in excessive, unsuitable and unauthorized trading between late 2011 to February 2012
Product Type:	Other: Mischellaneous
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant seeks compensatory damages for the benefit of the Trusts of not les than $1,500,00.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-02279
Date Notice/Process Served:	08/16/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/13/2017
Monetary Compensation Amount:	$670,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	COMPLAINT: THE CLIENT ALLEGES THAT HE MADE INVESTMENT DECISIONS BASED ON MISLEADING INFORMATION THAT HE RECEIVED FROM HIS FINANCIAL ADVISOR. IN ADDITION, THE CLIENT ALLEGES THAT TRANSACTIONS WERE ENTERED IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION. (8/27/08-8/27/13) ARBITRATION: CLAIMANTS ALLEGE UNAUTHORIZED TRADING, UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS WERE MADE IN ACCOUNTS BETWEEN 2007 AND 2012.
Product Type:	Other: Miscellaneous
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	COMPLAINT:ALLEGES DAMAGES NOT SPECIFIED; HOWEVER, LOSSES APPEAR TO BE GREATER THAN $5,000. ARBITRATION: CLAIMANTS SEEK DAMAGES IN EXCESS OF $800,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/30/2013
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	04/08/2013
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA

Docket/Case #:	14-00567
Date Notice/Process Served:	04/08/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/05/2016
Monetary Compensation Amount:	$100,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Without admitting any liability, the Firm settled the matter for $100,000.00 to avoid further costs of arbitration. The FA was not asked to contribute to the settlement but is paying the cost of the mediation, which was $7,150.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	COMPLAINT: THE CLIENT ALLEGES THAT HE MADE INVESTMENT DECISIONS BASED ON MISLEADING INFORMATION THAT HE RECEIVED FROM HIS FINANCIAL ADVISOR. IN ADDITION, THE CLIENT ALLEGES THAT TRANSACTIONS WERE ENTERED IN HIS ACCOUNT WITHOUT HIS AUTHORIZATION. (8/27/08-8/27/13) ARBITRATION: CLAIMANTS ALLEGE UNAUTHORIZED TRADING, UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATIONS WERE MADE IN ACCOUNTS BETWEEN 2007 AND 2012.
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	COMPLAINT:ALLEGES DAMAGES NOT SPECIFIED; HOWEVER, LOSSES APPEAR TO BE GREATER THAN $5,000. ARBITRATION: CLAIMANTS SEEK DAMAGES IN EXCESS OF $800,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 09/30/2013

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/08/2013

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-00567

Date Notice/Process Served: 04/08/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/05/2016

Monetary Compensation Amount: $100,000.00

Individual Contribution Amount: $0.00

Broker Statement The Claim was denied twice by Wells Fargo and Once by FINRA Regulatory. No wrong doing on my part was found. Based on these facts, I agreed to pay the mediator fee to close the matter

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Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MSDW

Allegations: PLAINTIFF CLAIMS FINANCIAL ADVISOR ALLEGEDLY MISHANDLED THE TERMINATION OF A VARIABLE ANNUITY IN ABOUT MAY 2003 AND FAILED TO SUBSEQUENTLY TRANSFER THE FUNDS INTO PLAINTIFF'S RETIREMENT

	ACCOUNT, RESULTING IN DAMAGES. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$285,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	03/16/2007
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	SUPERIOR COURT OF NEW JERSEY, ESSEX COUNTY, ESX-L-1243-07
Date Notice/Process Served:	03/16/2007
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/23/2008
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY, DW
Allegations:	PLAINTIFF CLAIMS FINANCIAL ADVISOR ALLEGEDLY MISHANDLED THE TERMINATION OF A VARIABLE ANNUITY IN ABOUT MAY 2003 AND FAILED TO SUBSEQUENTLY TRANSFER THE FUNDS INTO PLAINTIFF'S RETIREMENT ACCOUNT, RESULTING IN DAMAGES. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$285,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	SUPERIOR COURT OF NEW JERSEY, ESSEX COUNTY, ESX-L-1243-07
Date Notice/Process Served:	03/16/2007
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/23/2008
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Broker Statement

CLIENT PURCHASED A MANULIFE VARIABLE ANNUITY WITH HIS PRIOR FINANCIAL ADVISOR AT MORGAN STANLEY. CLIENT STATED HE WAS DISAPPOINTED WITH ANNUITY'S PERFORMANCE. CLIENT REQUESTED THAT THE ANNUITY BE REDEEMED. THE CLIENT SIGNED THE ANNUITY REDEMPTION FORM AND HAD THE PROCEEDS SENT TO HIS HOME. THE CLIENT BROUGHT THE CHECK FROM THIS REDEMPTION INTO THE BRANCH AND REQUESTED THAT THE CHECK BE DEPOSITED INTO HIS NON-QUALIFIED ACCOUNT. TWO YEARS SUBSEQUENT, CLIENT CALLED WITH QUESTIONS REGARDING 1099S FOR THE TAX YEAR 2003. MORGAN STANLEY RESEARCHED THE CLIENT'S INQUIRY AND RESPONDED.
THE $30,000 SETTLEMENT WAS PAID TO THE CLIENT BY MORGAN STANLEY.
THERE WERE NO SPECIFIC FINDINGS AGAINST THE FA IN THE DISPOSITION.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	Client alleged financial advisor misrepresented investment recommendations.
Product Type:	Equity Listed (Common & Preferred Stock) Unit Investment Trust
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	The firm made a good faith estimate the alleged damages would not be less than $5000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/28/2025
Complaint Pending?	No
Status:	Denied
Status Date:	06/16/2025
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 5

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES UNAUTHORIZED USE OF MARGIN FUNDS IN THE ACCOUNT. (01/23/2012)
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT OF DAMAGES ARE NOT DISCLOSED BUT AFTER A GOOD-FAITH DETERMINATION THEY ARE REASONABLY BELIEVED TO BE MORE THAN $5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/21/2015
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2015
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES UNAUTHORIZED USE OF MARGIN FUNDS IN THE ACCOUNT
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount	AMOUNT OF DAMAGES ARE NOT DISCLOSED BUT AFTER A GOOD-FAITH

Explanation (if amount not exact):	DETERMINATION THEY ARE REASONABLY BELIEVED TO BE MORE THAN $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/21/2015
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2015
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	NUMEROUS CONVERSATIONS WERE HELD WITH CLIENT REGARDING MARGIN AS STATED IN CONTACT MANAGEMENT NOTES. CLIENT SIGN ED ALL PAPERWORK PERTAINING TO MARGIN AND RECIEVED AND DEPOSITED THE CHECK. CLIENT WAS AWARE THAT DURING ANY TRANSACTIONS DISCUSSED AND EXECUTED, SOME OF THE PROCEEDS WERE USED TO LOWER MARGIN. AS STATED IN CONTACT MGT. NOTES, CLIENT REITERATED THAT THEY WERE WAITNG FOR AN OUTSIDE TRANSACTION TO BE COMPLETED SO THOSE PROCEEDS COULD BE USED TO PAY THE MARGIN OFF. ALSO BRANCH MANAGER HAD DISCUSSIONS WITH CLIENT REGARDING MARGIN AS STATED IN BRNACH MANAGEMENT SUPERVISORY NOTES.

Disclosure 3 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	ALLEGES FA SAID MONEY WOULD NOT BE INVESTED IN ANYTHING RISKY, AND THAT CLIENT IS LOSING MONEY. ALLEGES DAMAGES, UNSPECIFIED, BELIEVED TO EXCEED $5,000. NO DATES SPECIFIED.
Product Type:	Unit Investment Trust(s)

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 02/02/2009

Complaint Pending? No

Status: Denied

Status Date: 03/02/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLIENT ALLEGES SHE WAS MISLED BY FA. ALLEGES DAMAGES, UNSPECIFIED, BELIEVED TO EXCEED $5,000. NO DATES SPECIFIED.

Product Type: Other

Other Product Type(s): MISCELLANEOUS

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 02/02/2009

Complaint Pending? No

Status: Denied

Status Date: 02/25/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	CLIENT ALLEGES HE WAS NOT IN A POSITION TO TAKE RISKS, AND STATES THAT ACCOUNTS HAVE DECLINED IN VALUE. ALLEGES FA TOLD CLIENT HE WAS IN A SAFE POSITION. DATES NOT SPECIFIED. ALLEGES DAMAGES, UNSPECIFIED, BELIEVED TO EXCEED $5,000.
Product Type:	Other
Other Product Type(s):	MISCELLANEOUS
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	02/03/2009
Complaint Pending?	No
Status:	Denied
Status Date:	02/24/2009
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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