

BrokerCheck Report

GARY MARK GOLDBERG

CRD# 223919

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

GARY M. GOLDBERG

CRD# 223919

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 4 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B NEWBRIDGE SECURITIES CORPORATION**
CRD# 104065
MONTEBELLO, NY
05/2020 - 05/2022
- B BRUDERMAN BROTHERS LLC**
CRD# 47957
FISHKIILL, NY
03/2015 - 10/2019
- B GARY GOLDBERG & CO., INC.**
CRD# 6482
SUFFERN, NY
06/1973 - 03/2015

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Customer Dispute	26
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Municipal Securities Principal Examination	Series 53	01/02/2023
B General Securities Principal Examination	Series 24	01/02/2023
B Registered Options Principal Examination	Series 4	04/19/1979
B General Securities Principal Examination	Series 00	04/30/1973

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Operations Professional Examination	Series 99TO	01/02/2023
B Municipal Securities Representative Examination	Series 52TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Registered Representative Examination	Series 1	11/24/1969

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/29/1993
B Uniform Securities Agent State Law Examination	Series 63	12/10/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2020 - 05/2022	NEWBRIDGE SECURITIES CORPORATION	104065	MONTEBELLO, NY
B 03/2015 - 10/2019	BRUDERMAN BROTHERS LLC	47957	FISHKIILL, NY
B 06/1973 - 03/2015	GARY GOLDBERG & CO., INC.	6482	SUFFERN, NY
B 02/1976 - 01/1979	M. H. LEBLANG, INC.	2535	
B 03/1972 - 07/1973	MACK BUSHELL & EDELMAN INC	1000007	
B 07/1970 - 03/1972	HOENIG & STROCK, INC.	5247	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2020 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	MONTEBELLO, NY, United States
05/2020 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	MONTEBELLO, NY, United States
10/2019 - 05/2020	Unemployed	Unemployed	N	Montebello, NY, United States
03/2015 - 10/2019	BRUDERMAN ASSET MANAGEMENT, LLC	EXEC VP, INVESTMENT ADVISER REPRESENTATIVE	Y	SUFFERN, NY, United States
03/2015 - 10/2019	BRUDERMAN BROTHERS LLC	EXEC VP, REGISTERED REPRESENTATIVE	Y	SUFFERN, NY, United States
06/1972 - 03/2015	GARY GOLDBERG & CO., INC.	OTHER - PRINCIPAL	Y	SUFFERN, NY, United States



Registration and Employment History

Employment History, continued

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Montebello Wealth Management (dba):Investment advisory services, brokerage services, Montebello, NY, CEO.
 2. GARY Goldberg Insurance:Insurance agent; variable annuities,life insurance, long term health care, Montebello, NY.
 3. Money Matter with GARY Goldberg: Montebello, NY, Financial talk show host and interviewer.
 4. Goldberg Montebello LLC: Montebello, NY, Office building ownership; rent collection and maintenance.
-

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	4	0
Customer Dispute	0	26	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 4

Reporting Source: Regulator
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 03/09/2023
Docket/Case Number: 2019064776201
Employing firm when activity occurred which led to the regulatory action: Gary Goldberg & Co., LLC fka Bruderman Brothers, LLC

Product Type: Annuity-Variable

Allegations: Without admitting or denying the findings, Goldberg consented to the sanctions and to the entry of findings that he made unsuitable recommendations to customers who held both brokerage and advisory accounts concerning their purchases of variable annuities. The findings stated that Goldberg recommended that customers who had or were in the process of establishing advisory accounts purchase B-shares of a particular variable annuity in their brokerage accounts while advisory shares of the variable annuity were also available to purchase. The advisory shares provided living and death benefits, sub-account investment options, and other features that were virtually identical to the B-shares, but at a lower cost to customers. Goldberg and his member firm earned a seven percent commission in connection with sales of B-shares of the variable annuity, but did



not earn any commissions for sales of advisory shares of the variable annuity. Moreover, Goldberg recommended that each of the customers transfer the B-shares of the variable annuity from their brokerage account to their advisory account - usually within one business day of the initial purchase of the B-shares. As a result, the customers were required (and continue to be required) to pay annual advisory fees of 1.875 percent, as well as annual fees for the variable annuities that are 0.95 percent higher than if the customers had purchased advisory shares. In addition, the customers are subject to a surrender fee for seven years as a result of purchasing the B-shares. Goldberg's customers who held the B-shares have collectively paid approximately \$594,590 in unnecessary fees as a result of the higher annual fees imposed by the B-shares.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/09/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Restitution Suspension Other: interest on restitution
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	18 Months
Start Date:	03/20/2023
End Date:	09/19/2024

Monetary Sanction 1 of 2

Monetary Related Sanction:	Restitution
Total Amount:	\$594,590.00
Portion Levied against individual:	\$594,590.00
Payment Plan:	Deferred; plus interest
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:

Monetary Sanction 2 of 2



Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$25,000.00

Portion Levied against individual: \$25,000.00

Payment Plan: Deferred

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 07/20/2000

Docket/Case Number: C10000125

Employing firm when activity occurred which led to the regulatory action: GARY GOLDBERG & CO., INC.

Product Type: Other

Other Product Type(s):

Allegations: 07-25-00, SEC RULE 15C3-1, NASD RULE 2110 - RESPONDENT FAILED TO MAINTAIN REQUIRED NET CAPITAL WHILE CONDUCTING A SECURITIES BUSINESS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/20/2000



Sanctions Ordered: Censure
Monetary/Fine \$4,000.00

Other Sanctions Ordered:

Sanction Details: CENSURED AND FINED \$4,000, JOINTLY AND SEVERALLY

Reporting Source: Broker

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS.

Sanction(s) Sought: Censure

Other Sanction(s) Sought: FINE

Date Initiated: 12/15/1998

Docket/Case Number: C10000125

Employing firm when activity occurred which led to the regulatory action: GARY GOLDBERG & CO INC

Product Type: No Product

Other Product Type(s):

Allegations: FAILURE TO MAINTAIN MINIMUM NET CAPITAL WHILE CONDUCTING A SECURITIES BUSINESS ON SEPTEMBER 30, 1997

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/20/2000

Sanctions Ordered: Censure
Monetary/Fine \$4,000.00

Other Sanctions Ordered:

Sanction Details: A NOTICE OF ACCEPTANCE, WAIVER, AND CONSENT WAS SIGNED. THE MEMBER FIRM & CONTROL AFFILIATE AGREED TO A CENSURE AND FINE OF \$4000 JOINTLY AND SEVERALLY.

Broker Statement BASED UPON MY KNOWLEDGE OF THE FACTS AT THE TIME, INCLUDING ADVICE RECEIVED, THE FIRM NOR I REALIZED IT HAD BEEN INVOLVED IN ANY VIOLATION.

**Disclosure 3 of 4**

Reporting Source:	Regulator
Regulatory Action Initiated By:	SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/10/1974
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	HOENIG & CO., INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/14/1975
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	10-10-74 ND 74-198 REL 34-11045: ADMINISTRATIVE PROCEEDINGS ORDERED; 10-14-75 ND 75-199 REL 34-11695: SUSPENDED FROM ASSOCIATION WITH A BROKER, DEALER, INVESTMENT ADVISER OR INVESTMENT COMPANY FOR 3 MONTHS, EFFECTIVE 10-14-74. CONSENTED TO ORDER WITHOUT ADMITTING OR DENYING THE CHARGES.

Reporting Source:	Broker
Regulatory Action Initiated By:	SECURITIES AND EXCHANGE COMMISSION ("SEC")
Sanction(s) Sought:	

**Other Sanction(s) Sought:****Date Initiated:** 10/10/1974**Docket/Case Number:****Employing firm when activity occurred which led to the regulatory action:** HOENIG & CO., INC.**Product Type:****Other Product Type(s):****Allegations:** VIOLATIONS OF THE SECURITIES EXCHANGE ACT OF 1934 IN CONNECTION WITH THE OFFER AND SALE OF CERTAIN SECURITIES WHILE EMPLOYED BY THE NEW YORK STOCK EXCHANGE FIRM OF HOENIG & STROCK.**Current Status:** Final**Resolution:** Consent**Resolution Date:** 10/14/1975**Sanctions Ordered:** Suspension**Other Sanctions Ordered:****Sanction Details:** THE SEC, PURSUANT TO SECTION 15(B)(6) OF THE SECURITIES EXCHANGE ACT OF 1934, ACCEPTED AN OFFER OF SETTLEMENT IMPOSING A 90-DAY SUSPENSION FOR MR. GOLDBERG FOLLOWING WHICH HE WOULD BE PERMITTED TO RETURN TO THE SECURITIES BUSINESS AS A PRINCIPAL WITH NO FURTHER RESTRAINTS. MR. GOLDBERG'S SUSPENSION WAS FROM OCTOBER 15, 1975 TO JANUARY 14, 1976. THE SETTLEMENT WAS SOLELY FOR THE PURPOSES OF THE PROCEEDING AND MR. GOLDBERG WAS NOT REQUIRED TO ADMIT, DENY OR CONCEDE TO THE ALLEGATIONS ASSERTED BY THE SEC.**Broker Statement** Not Provided**Disclosure 4 of 4****Reporting Source:** Regulator



Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/03/1988

Docket/Case Number: NY-7048-AWC

Employing firm when activity occurred which led to the regulatory action: GARY GOLDBERG & CO., INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Consent

Resolution Date: 05/25/1989

Sanctions Ordered: Censure
Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement ON MAY 25, 1989, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. NY-7048-AWC (DISTRICT NO. 12) SUBMITTED BY RESPONDENTS GARY GOLDBERG & COMPANY, INC. AND GARY GOLDBERG WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$2,000.00, JOINTLY AND SEVERALLY (ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE - FAILED TO COMPLY WITH SEC RULE 15c2-4(b) IN THAT CUSTOMER MONIES RECEIVED IN CONNECTION WITH A BEST EFFORTS OFFERING WERE WITHDRAWN FROM THE TRUST ACCOUNT AND INVESTED IN CERTIFICATES OF A BANK HOLDING COMPANY).
\$2,000 PAID J&S ON 7/12/89.

Reporting Source: Broker



Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/03/1988

Docket/Case Number: NY-7048-AWC

Employing firm when activity occurred which led to the regulatory action: GARY GOLDBERG & CO., INC.

Product Type:

Other Product Type(s):

Allegations: GARY GOLDBERG & CO., OF WHICH APPLICANT IS A REGISTERED PRINCIPAL, HAD VIOLATED THE NASD'S RULES OF FAIR PRACTICE AND RULE 15c2-4(b) OF THE SECURITIES EXCHANGE ACT OF 1934 IN THAT CUSTOMER MONIES IT HAD RECEIVED IN CONNECTION WITH ITS MONTEBELLO PARK INVESTORS OFFERING WERE INVESTED IN CERTIFICATES OF DEPOSIT WHICH WERE NOT ISSUED BY A BANK, BUT RATHER A BANK HOLDING COMPANY.

Current Status: Final

Resolution: Consent

Resolution Date: 05/25/1989

Sanctions Ordered: Censure
Monetary/Fine \$2,000.00

Other Sanctions Ordered:

Sanction Details: GARY GOLDBERG & CO., INC., AS APPLICANT, WERE CENSURED AND ASSESSED A \$2,000 FINE, JOINTLY AND SEVERALLY.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY, INC.
Allegations:	FRAUDULENT INVESTMENT; UNSUITABILITY; FALSE AND MISLEADING STATEMENTS; CHARGING OF IMPROPER, DEVIOUS, AND FRAUDULENT ACCOUNT SERVICE FEES
Product Type:	Other
Other Product Type(s):	ACCOUNT RELATED-DIVIDENDS; LIMITED PARTNERSHIPS
Alleged Damages:	\$115,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #99-00482
Date Notice/Process Served:	02/02/1999
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	12/10/2002
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT \$39,427.63. THE EVIDENCE IS INSUFFICIENT TO SUSTAIN A FINDING OF FRAUD, MATERIAL MISREPRESENTATION, OR SUBSTANTIALLY UNDISCLOSED SELF-DEALING.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY INC
Allegations:	COMPLAINT BY DAUGHTER OF CUSTOMER ABOUT LOSSES IN INVESTMENTS RECOMMENDED BY APPLICANT.
Product Type:	Other



Other Product Type(s): LIMITED PARTNERSHIPS INVESTED IN EARLY TO MID 1980'S.

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 99-00482

Date Notice/Process Served: 03/05/1999

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/10/2002

Monetary Compensation Amount: \$39,427.63

Individual Contribution Amount:

Broker Statement NOT PROVIDED
THE INVESTMENTS WERE APPROPRIATE FOR THE PORTFOLIO AT THE TIME THEY WERE MADE. IN ADDITION, THE INVESTMENTS WERE APPROVED BY [THIRD PARTY] AND DESIGNED BY [CUSTOMER] WITH THE [THIRD PARTY] IN MIND AS THE STATED POTENTIAL AIR.

Disclosure 2 of 6

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint:

GARY GOLDBERG & CO., INC.

Allegations:

RECKLESSLY AND WILLFULLY DISSIPATED THE BULK OF CLAIMANT'S SAVINGS BY REPEATEDLY RECOMMENDING INVESTMENTS THAT WERE COMPLETELY AND BLATANTLY UNSUITABLE, DIRECTED CLAIMANT TO MAKE INVESTMENTS WHICH REPEATEDLY TOOK THE FORM OF SPECULATIVE AND ILLIQUID LIMITED PARTNERSHIPS AND SIMILAR INVESTMENTS, CLAIMANT ASSERTED THAT THESE INVESTMENTS WERE CONTRARY TO HER STATED INVESTMENT OBJECTIVES AND GOALS, FAILED TO DISCLOSE THE RISKS INVOLVED WITH THESE INVESTMENTS, FAILED TO PROVIDE A PROSPECTUS FOR THE LIMITED PARTNERSHIPS, MATERIALLY MISLED, UNSUITABILITY, SPECULATIVE RECOMMENDATIONS,

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

UNKNOWN - CASE #94-02670

Date Notice/Process Served:

08/09/1994

Arbitration Pending?

No

Disposition:

Other

Disposition Date:

09/22/1997

Disposition Detail:

AWARD AGAINST PARTY
 ** RESPONDENT BE HEREBY LIABLE AND SHALL
 PAY TO CLAIMANT DAMAGES IN THE AMOUNT OF \$210,000.00.
 RESPONDENTS BE AND HEREBY ARE LIABLE AND SHALL PAY TO CLAIMANT
 POST-JUDGMENT INTEREST FROM THE DATE OF THE AWARD UNTIL THE
 AWARD IS PAID, AT THE RATE OF 9%. RESPONDENTS BE AND HEREBY ARE
 LIABLE AND SHALL PAY TO CLAIMANT ATTORNEY'S FEES IN THE AMOUNT
 OF \$80,000 **

Reporting Source:

Broker



Employing firm when activities occurred which led to the complaint:

GARY GOLDBERG & CO., INC.

Allegations:

UNSUITABLE LIMITED PARTNERSHIP INVESTMENTS.
CLAIMANT SEEKING AN AMOUNT TO BE DETERMINED AT HEARING,
BELIEVED TO BE IN EXCESS OF \$500,000, PLUS TREBLE DAMAGES AND
OTHER COSTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

09/22/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD; 94-02670

Date Notice/Process Served:

08/09/1994

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

09/22/1997

Monetary Compensation Amount:

\$290,000.00

Individual Contribution Amount:

Broker Statement

ARBITRATION AWARD AGAINST RESPONDENTS FOR
\$210,000 PLUS INTEREST AND ATTORNEYS` FEES.
THE CLAIMS WERE TIME BARRED UNDER NASD RULES AND
NEW YORK STATUTES OF LIMITATION. THE AWARD OF ATTORNEYS` FEES
IS CONTRARY TO NEW YORK LAW. A MOTION TO VACATE THE AWARD IS



PENDING.

Disclosure 3 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG CO., INC.
Allegations:	NEGLIGENCE AND FRAUDULENT MISREPRESENTATION IN CONNECTION WITH PLAINTIFFS' INTEREST IN A CLASS ACTION SUIT INVOLVING THEIR INVESTMENTS IN AIRWAYS ENTERPRISES COMMON STOCK. CLAIM FOR DAMAGES OF \$1,725.
Product Type:	
Alleged Damages:	\$1,725.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information

Court Details:	SUPERIOR; NEW YORK COUNTY; 25870/84
Date Notice/Process Served:	01/01/1984
Litigation Pending?	No
Disposition:	Monetary Judgment to Customer
Disposition Date:	01/01/1987
Monetary Compensation Amount:	\$778.56
Individual Contribution Amount:	
Broker Statement	JUDGMENT FOR \$778.56, WHICH WAS SATISFIED IN



1987.
Not Provided

Disclosure 4 of 6

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY, INC.
Allegations:	MISREPRESENTATION; SUITABILITY; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-BREACH OF CONTRACT
Product Type:	
Alleged Damages:	\$200,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-02893
Date Notice/Process Served:	09/18/1992
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	10/13/1993
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$133,497.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL); OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER NON-MONETARY RELIEF, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY, INC.



Allegations: CLAIMANT IS ALLEGING UNSUITABLE INVESTMENTS.
HE IS SEEKING RECISSION OF TRADES, COMPENSATORY DAMAGES AND
OTHER EXPENSES TO BE DETERMINED BY THE ARBITRATORS.

Product Type:

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** National Association of Securities Dealers, Inc.; 92-02893

Date Notice/Process Served: 09/18/1992

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/13/1993

**Monetary Compensation
Amount:** \$133,497.00

**Individual Contribution
Amount:**

Broker Statement GARY GOLDBERG & GARY GOLDBERG & CO., INC. SHALL
PAY \$133,497 WHICH INCLUDES INTEREST. CLAIMANT SHALL RETURN TO
GARY GOLDBERG & CO., INC. FOUR SECURITIES. ADDITIONAL DAMAGES
AND EXPENSES SOUGHT WERE DENIED. EACH PARTY IS RESPONSIBLE
TO
PAY FORUM FEES ASSESSED.
ALL INVESTMENTS WERE APPROPRIATE AND MADE WITH
HIS APPROVAL.



Disclosure 5 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.

Allegations: MISREPRESENTATION; SUITABILITY

Product Type:

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #91-01501

Date Notice/Process Served: 05/15/1991

Arbitration Pending? No

Disposition: Other

Disposition Date: 06/17/1992

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$27,450.04 JOINTLY
AND SEVERALLY; OTHER COSTS, RELIEF HAS BEEN AWARDED (PARTIAL
OR
FULL), AWARD AMOUNT \$5,750.00 JOINTLY AND SEVERALL

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.

Allegations: CUSTOMER ALLEGED UNSUITABLE INVESTMENT.
CUSTOMER WAS SEEKING \$343,344.56 PLUS EXPENSES TO BE
DETERMINED
BY THE ARBITRATION PANEL.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

National Association of Securities Dealers, Inc.; 91-01501

Date Notice/Process Served:

05/15/1991

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

06/17/1992

Monetary Compensation Amount:

\$33,200.04

Individual Contribution Amount:**Broker Statement**

THE INVESTMENT WAS CONSISTENT WITH THE CUSTOMER'S STATED INVESTMENT OBJECTIVE.

Disclosure 6 of 6**Reporting Source:**

Regulator

Employing firm when activities occurred which led to the complaint:

GARY GOLDBERG & COMPANY, INC.

Allegations:

SUITABILITY; MISREPRESENTATION; BREACH OF FIDUCIARY DUTY; ACCOUNT RELATED-OTHER

Product Type:**Alleged Damages:**

\$73,805.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #91-01443

Date Notice/Process Served: 05/23/1991

Arbitration Pending? No

Disposition: Other

Disposition Date: 07/07/1992

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$17,600.00 JOINTLY AND SEVERALL

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & COMPANY, INC.

Allegations: CUSTOMER ALLEGED DISCRETIONARY AUTHORITY AND UNAPPROPRIATE INVESTMENTS. CUSTOMER REQUESTED DAMAGES IN THE AMOUNT OF \$116,031, PLUS PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$73,805.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** National Association of Securities Dealers, Inc.; 91-01443

Date Notice/Process Served: 05/23/1991

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/07/1992

**Monetary Compensation
Amount:** \$17,600.00

**Individual Contribution
Amount:**

Broker Statement

THE PROPER INVESTMENT WAS RECOMMENDED TO THE
CUSTOMER AT ALL TIMES. CUSTOMER REPRESENTED THAT THEY
UNDERSTOOD THE NATURE AND POSSIBLE RISK OF THE INVESTMENT.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 20

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & CO, INC.
Allegations:	UNSUITABLE INVESTMENTS
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status:

Status Date: 07/07/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 08-02195

Date Notice/Process Served: 07/07/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2009

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

**Disclosure 2 of 20**

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY INC
Allegations:	UNSUITABLE INVESTMENTS; WAS CLIENT OF FIRM 1990-2006.
Product Type:	Other
Other Product Type(s):	MUTUAL FUNDS, STOCKS, VARIABLE ANNUITIES, LIMITED PARTNERSHIPS
Alleged Damages:	\$0.00

Customer Complaint Information**Date Complaint Received:****Complaint Pending?****Status:** Arbitration/Reparation**Status Date:** 03/19/2007**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE # 07-00662**Date Notice/Process Served:** 03/19/2007**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 03/24/2008**Monetary Compensation Amount:** \$81,000.00**Individual Contribution Amount:** \$54,613.00**Disclosure 3 of 20**



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY INC
Allegations:	CUSTOMER ALLEGES UNSUITABLE INESTMENTS WERE MADE. ACCOUNT OPENED IN 2000 AND CLOSED IN 2006
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$75,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 11/06/2006

Settlement Amount: \$19,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NUMBER 06-04849

Date Notice/Process Served: 11/06/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/11/2007

Monetary Compensation Amount: \$19,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 20

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

GARY GOLDBERG & COMPANY INC

Allegations:

CUSTOMER ALLEGES UNSUITABLE INVESTMENTS WERE MADE. WAS A CLIENT OF GARY GOLDBERG FROM 1999-2004. CUSTOMER REQUESTING COMPENSATORY DAMAGES OF \$345,000, INTEREST ON DAMAGES, PUNITIVE DAMAGES, RETURN OF ALL COMMISSIONS PAID, AND OTHER COSTS.

Product Type:

Other

Other Product Type(s):

MUTUAL FUNDS, STOCKS, OPTIONS, BONDS, LIMITED PARTNERSHIP

Alleged Damages:

\$345,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status:

Arbitration/Reparation

Status Date:

04/28/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

NASD CASE NUMBER 06-02093

Date Notice/Process Served:

04/28/2006

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

04/19/2007

Monetary Compensation Amount:

\$75,000.00

Individual Contribution Amount:

\$0.00



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & COMPANY INC

Allegations: CLIENT INVESTED IN PRIVATE PLACEMENT 2/1986, TAX SHELTER 2/1986, REALESTATE LIMITED PARTNERSHIP 2/1986, LIMITED PARTNERSHIPS 8/1986, 2/1987, 9/1987, & 3/1988. ACCORDING TO THE [CUSTOMER'S] THESE INVESTMENTS WERE IMPROPER FOR THEM.

Product Type: Other

Other Product Type(s): LIMITED PARNTNERSHIPS

Alleged Damages: \$138,995.00

Customer Complaint Information

Date Complaint Received: 10/23/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/23/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NUMBER 03-07526

Date Notice/Process Served: 10/23/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/30/2004

Monetary Compensation Amount: \$43,000.00

Individual Contribution Amount: \$0.00



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.

Allegations: SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT; ACCOUNT RELATED - FAILURE TO SUPERVISE

Product Type:

Alleged Damages: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #91-03806

Date Notice/Process Served: 02/25/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/30/1995

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.

Allegations: CUSTOMER ALLEGED UNSUITABLE INVESTMENTS. WAS SEEKING COMPENSATORY DAMAGES AND OTHER EXPENSES IN AN AMOUNT TO



BE DETERMINED BY THE ARBITRATION PANEL.

Product Type:

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 91-03806

Date Notice/Process Served: 02/25/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/30/1995

Broker Statement IN CONSIDERATION OF THE SUM OF \$32,000 PAID BY
GARY GOLDBERG & COMPANY, INC. TO [CUSTOMER], [CUSTOMER] SHALL
TRANSFER TO GARY GOLDBERG & COMPANY, INC. ALL RIGHT, TITLE AND
INTEREST IN BAYFILED LOW INCOME HOUSING LIMITED PARTNERSHIP
F/K/A ARLINGTON ESTATES LIMITED PARTNERSHIP. THE PARTIES SHALL
EXECUTE GENERAL RELEASES AND [CUSTOMER] SHALL EXECUTE AN
AGREEMENT
OF FURTHER ASSURANCES AND CONFIDENTIALITY.
NOT PROVIDED

Disclosure 7 of 20

Reporting Source: Regulator

**Employing firm when
activities occurred which led
to the complaint:** GARY GOLDBERG & CO., INC.



Allegations: MISREPRESENTATION; OMISSION OF FACTS;
SUITABILITY; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$315,086.00

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD - CASE #95-00870

Date Notice/Process Served: 03/06/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/10/1997

Disposition Detail: CASE IS CLOSED, SETTLED
** CASE SETTLED **

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** GARY GOLDBERG & CO., INC.

Allegations: UNSUITABLE INVESTMENTS IN FIVE LIMITED PARTNERSHIPS IS ALLEGED
BY CLAIMANT. THE FOLLOWING IS SOUGHT: \$315,086 WHICH INCLUDES
RECISSION OF ALL LIMITED PARTNERSHIP
INTERESTS, INTEREST COSTS AND REASONABLE ATTORNEY FEES.
CLAIMANT ALSO SEEKS PUNITIVE AND EXEMPLARY DAMAGES.

Product Type:

Alleged Damages: \$315,086.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 95-00870

Date Notice/Process Served: 03/06/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/10/1997

**Monetary Compensation
Amount:** \$38,905.00

**Individual Contribution
Amount:**

Broker Statement

UNDER THE SETTLEMENT AGREEMENT, THE CLAIM HAS BEEN VOLUNTARILY DISMISSED WITH PREJUDICE AND CLAIMANT HAS DELIVERED A GENERAL RELEASE IN EXCHANGE FOR A PAUMENT OF \$38,905.
AT THE TIME THE RECOMMENDATIONS WERE MADE, THEY WERE SUITABLE AND APPROPRIATE. THE SETTLEMENT WAS MADE TO AVOID FURTHER COSTS OF LITIGATION.

Disclosure 8 of 20

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** GARY GOLDBERG & CO., INC.

Allegations: THE PLAINTIFFS ARE ALLEGING UNSUITABLE PURCHASES OF LIMITED PARTNERSHIPS. THEY SEEK COMPENSATORY DAMAGES IN EXCESS OF \$15,000 BUT NOT MORE THAN \$50,000, INTEREST AND OTHER COSTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: C194-271935

Date Notice/Process Served: 04/20/1994

Litigation Pending? No

Disposition: Settled

Disposition Date: 09/13/1995

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$15,000.00

Broker Statement

THE PARTIES AGREED TO ENTER INTO A SETTLEMENT AGREEMENT. GOLDBERG SHALL PAY TO THE [CUSTOMERS] THE SUM OF \$15,000. IN EXCHANGE FOR THE PAYMENT, THE PARTIES WILL EXECUTE A MUTUAL GENERAL RELEASE. PAYMENT OF THIS SUM SHALL NOT CONSTITUTE AN ADMISSION OF LIABILITY OR ANY WRONGDOING WHATSOEVER ON THE PART OF GOLDBERG. THIS ACCOUNT WAS NOT A CLIENT OF GARY M GOLDBERG BUT ONE OF A REGISTERED REP OF GARY GOLDBERG & COMPANY WHO IS NO LONGER WITH THE FIRM. THERE IS A 3RD PARTY SUIT PENDING AGAINST THIS REGISTERED REP FILED BY GARY GOLDBERG & CO.

Disclosure 9 of 20

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG CO., INC.



Allegations: FRAUD, MISREPRESENTATION OF MATERIAL FACTS, UNSUITABLE INVESTMENT RECOMMENDATIONS, BREACH OF FIDUCIARY DUTY AND DUTY OF CARE IN CONNECTION WITH PLAINTIFFS' INVESTMENTS IN PETRO-LEWIS OIL AND GAS INCOME FUND AND TAX MANAGED FUND FOR UTILITY SHARES. CLAIM FOR \$100,000 PLUS INTEREST.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: US DISTRICT; SOUTHERN DISTRICT OF NY; 84 CIV 1595 W

Date Notice/Process Served: 03/05/1984

Litigation Pending? No

Disposition: Settled

Disposition Date: 03/05/1984

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount:

Broker Statement SETTLEMENT FOR \$45,000
APPLICANT AND GG WERE NAMED IN SEVERAL LITIGATIONS AND NASD ARBITRATIONS INSTITUTED BETWEEN 1984 AND 1987 ARISING OUT OF THE PURCHASE OR SALE OF LIMITED PARTNERSHIP INTERESTS OR OTHER SECURITIES ISSUED OR SPONSORED BY PETRO-LEWIS CORPORATION, AN OIL AND GAS DRILLER, ITS SUBSIDIARIES OR AFFILIATES. APPLICANT, ON BEHALF OF HIMSELF, GG AND OTHER INTERESTED PARTIES, INSTITUTED A SUIT AGAINST



PETRO-LEWIS AND OTHERS SEEKING DAMAGES AS A RESULT OF
SECURITIES FRAUD, COMMON LAW FRAUD AND NEGLIGENT
MISREPRESENTATION. GG ET AL V PETRO-LEWIS CORP ET AL (SDNY
1984)

Disclosure 10 of 20

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG CO., INC.

Allegations: MISREPRESENTATION OF INVESTMENT.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; ROCKLAND COUNTY; 4079/85

Date Notice/Process Served: 01/01/1985

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/23/1992

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Broker Statement IN CONSIDERATION OF THE SUM OF \$30,000.00



RECEIVED FROM GARY GOLDBERG & CO., INC. AND MYSELF, THE CLAIMS ASSERTED, COVERING ANY AND ALL CLAIMS AGAINST GARY GOLDBERG & CO., INC. AND MYSELF WITH RESPECT TO PETRO LEWIS CORP. STOCK AND PETRO LEWIS INCOME FUND. ARE SETTLED. THE INVESTMENT WAS MADE WITH THEIR APPROVAL. GARY GOLDBERG & CO., INC. SUED PETRO-LEWIS CORPORATION FOR MISREPRESENTATIONS ABOUT THE COMPANY. THIS LAWSUIT WAS SETTLED IN 1986.

Disclosure 11 of 20

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG CO., INC.
Allegations:	THAT DEFENDANTS MADE MATERIALLY FALSE AND UNTRUE REPRESENTATIONS ABOUT PROPOSED INVESTMENTS IN PETRO-LEWIS OIL AND FRANKLIN FUND, AS WELL AS BREACH OF CONTRACT AND UNSUITABLE RECOMMENDATIONS. PLAINTIFFS CLAIMED \$37,000 IN DAMAGES PLUS INTEREST, AND PUNITIVE DAMAGES OF \$100,000.
Product Type:	
Alleged Damages:	\$37,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Litigation
Status Date:	
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information

Court Details:	US DISTRICT; SOUTHERN DISTRICT OF NY; 85 CIV 7141
Date Notice/Process Served:	09/11/1985
Litigation Pending?	No



Disposition:	Settled
Disposition Date:	01/01/1987
Monetary Compensation Amount:	\$14,000.00
Individual Contribution Amount:	
Broker Statement	<p>SETTLEMENT FOR \$14,000.</p> <p>APPLICANT AND GG WERE NAMED IN SEVERAL LITIGATIONS AND NASD ARBITRATIONS INSTITUTED BETWEEN 1984 AND 1987 ARISING OUT OF THE PURCHASE OR SALE OF LIMITED PARTNERSHIP INTERESTS OR OTHER SECURITIES ISSUED OR SPONSORED BY PETRO-LEWIS CORPORATION, AN OIL AND GAS DRILLER, ITS SUBSIDIARIES OR AFFILIATES. APPLICANT, ON BEHALF OF HIMSELF, GG AND OTHER INTERESTED PARTIES, INSTITUTED A SUIT AGAINST PETRO-LEWIS AND OTHERS SEEKING DAMAGES AS A RESULT OF SECURITIES FRAUD, COMMON LAW FRAUD AND NEGLIGENT MISREPRESENTATION. GG ET AL V PETRO-LEWIS CORP ET AL (SDNY 1984)</p>

Disclosure 12 of 20

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & COMPANY
Allegations:	<p>CLAIMANT ALLEGES UNSUITABLE INVESTMENTS IN LIMITED PARTNERSHIPS. SHE SEEKS \$248,000 THE TOTAL AMOUNT OF HER INVESTMENTS. SHE ALSO SEEKS TREBLE DAMAGES, ATTORNEY FEES AND OTHER COSTS.</p>
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Alleged Damages:	\$248,000.00

Customer Complaint Information

Date Complaint Received:	01/17/1994
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	01/17/1995



Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN CONVERSION - ARBITRATION BODY UNKNOWN.

Date Notice/Process Served: 01/17/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/20/1998

Monetary Compensation Amount: \$22,000.00

Individual Contribution Amount:

Broker Statement CASE WAS SETTLED 3/20/98

Disclosure 13 of 20

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & COMPANY

Allegations: PLAINTIFF IS ALLEGING MISREPRESENTATIONS IN THE PRIVATE PLACEMENT OFFERING OF WILDWOOD OF AMERICA INC. HE SEEKS AN AMOUNT TO BE DETERMINED AT TRIAL, NOT LESS THAN \$25,000, PLUS INTEREST, EXEMPLARY DAMAGES AND COSTS.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 07/12/1994

Complaint Pending? No

Status: Litigation

Status Date: 07/12/1994

**Settlement Amount:****Individual Contribution
Amount:****Civil Litigation Information**

Court Details:	11536194 STATE OF NEW YORK, WESTCHESTER COUNTY CIVIL COURT
Date Notice/Process Served:	07/12/1994
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	02/17/1999
Monetary Compensation Amount:	\$25,000.00
Individual Contribution Amount:	
Broker Statement	CASED WAS SETTLED 02/17/1999

Disclosure 14 of 20

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & CO., INC.
Allegations:	SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; MISREPRESENTATION
Product Type:	
Alleged Damages:	\$400,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #93-00569
Date Notice/Process Served:	03/19/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/11/1997



Disposition Detail: CASE IS CLOSED, SETTLED
** CASE SETTLED **

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.

Allegations: UNSUITABLE INVESTMENTS ARE ALLEGED. THE INVESTMENTS WERE LIMITED PARTNERSHIPS. THE [CUSTOMERS] SEEK DAMAGES FROM PETITIONERS IN THE AMOUNT OF APPROXIMATELY \$400,000 REPRESENTING INVESTMENTS MADE IN 1986, 1987 AND 1989.

Product Type:

Alleged Damages: \$400,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-00569

Date Notice/Process Served: 03/19/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/11/1997

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount:



Broker Statement

IN CONSIDERATION FOR \$40,000, THE CLAIMANTS EXECUTED A GENERAL RELEASE AND COVENANT NOT TO SUE THE RESPONDENTS. THE PROPER INVESTMENT VEHICLE WAS RECOMMENDED, BASED ON THE FACTS PROVIDED BY THE CLAIMANT AT THE TIME. ADDITIONALLY, RESPONDENTS GARY GOLDBERG AND GARY GOLDBERG & CO INC AND [THIRD PARTY] HAVE PETITIONED THE SUPREME COURT OF THE STATE OF NEW YORK, COUNTY OF ROCKLAND, TO THE CLAIMS ALLEGED AS INELIGIBLE FOR ARBITRATION BEFORE THE NASD BY VIRTUE OF THE SIX YEAR JURISDICTIONAL LIMIT SET FORTH IN THE CODE OR ARBITRATION. PETITIONERS SEEK A TEMPORARY RESTRAINING ORDER STAYING ALL PROCEEDINGS IN THE ARBITRATION PENDING UNTIL THE COURT DECIDES ON THE PROCEEDING.

Disclosure 15 of 20

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG CO., INC.

Allegations: NEGLIGENCE, FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY AND/OR FRUADULENT MISREPRESENTATION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information



Court Details:	US DISTRICT; SOUTHERN DISTRICT OF NY
Date Notice/Process Served:	01/01/1985
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	01/01/1986
Monetary Compensation Amount:	\$50,000.00
Individual Contribution Amount:	
Broker Statement	<p>SETTLEMENT FOR \$50,000.</p> <p>APPLICANT AND GG WERE NAMED IN SEVERAL LITIGATIONS AND NASD ARBITRATIONS INSTITUTED BETWEEN 1984 AND 1987 ARISING OUT OF THE PURCHASE OR SALE OF LIMITED PARTNERSHIP INTERESTS OR OTHER SECURITIES ISSUED OR SPONSORED BY PETRO-LEWIS CORPORATION, AN OIL AND GAS DRILLER, ITS SUBSIDIARIES OR AFFILIATES. APPLICANT, ON BEHALF OF HIMSELF, GG AND OTHER INTERESTED PARTIES, INSTITUTED A SUIT AGAINST PETRO-LEWIS AND OTHERS SEEKING DAMAGES AS A RESULT OF SECURITIES FRAUD, COMMON LAW FRAUD AND NEGLIGENT MISREPRESENTATION. GG, ET AL V PETRO-LEWIS CORP ET AT (SDNY 1984)</p>

Disclosure 16 of 20

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARY GOLDBERG & CO., INC.
Allegations:	<p>CUSTOMER ALLEGED UNSUITABLE INVESTMENTS.</p> <p>CUSTOMER WAS SEEKING A RECISSION OF HER TRADES, PUNITIVE DAMAGES AND OTHER EXPENSES.</p>

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Litigation

Status Date:

Settlement Amount:

**Individual Contribution
Amount:**

Civil Litigation Information

Court Details: 89CIV 8151 9WCC

Date Notice/Process Served: 11/27/1990

Litigation Pending? No

Disposition: Settled

Disposition Date: 01/04/1993

**Monetary Compensation
Amount:** \$555,000.00

**Individual Contribution
Amount:**

Broker Statement

A SETTLEMENT WAS REACHE FOR \$555,000.
PREJUDGEMENT INTEREST WAS DENIED. ADDITIONALLY, A THIRD-PARTY
CLAIM BY GARY GOLDBERG & CO., INC. AND GARY GOLDBERG AGAINST
[THIRD PARTY] WAS FILED. [THIRD PARTY] IS THE BROTHER OF
[CUSTOMER] AND AS PART OF THE ABOVE SETTLEMENT HE WAS
RELEASED
AS A THIRD-PARTY DEFENDANT. HOWEVER, THE THIRD-PARTY CLAIM
AGAINST THE OTHER DEFENDANTS IS PENDING.
NOT PROVIDED

Disclosure 17 of 20

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** GOLDBERG & CO., INC.

Allegations: CUSTOMER ALLEGED UNSUITABLE INVESTMENTS. CUSTOMER WAS
SEEKING COMPENSATORY DAMAGES IN THE AMOUNT OF \$450,000, PLUS
INTEREST, PUNITIVE DAMAGES AND OTHER COSTS.

Product Type:



Alleged Damages: \$450,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/24/1992

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 91-02104

Date Notice/Process Served: 01/08/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/24/1992

Monetary Compensation Amount: \$126,200.00

Individual Contribution Amount: \$126,200.00

Broker Statement THE CUSTOMER WAS PAID \$125,000 IN CONSIDERATION FOR TRANSFER OF TITLE AND INTEREST IN FIVE SECURITIES TO GARY GOLDBERG. IN ADDITION, GARY GOLDBERG PAID THE NASD FORUM FEES AND THE INITIAL FILING FEE, IN THE AMOUNT OF \$1,200. THE INVESTMENT WAS CONSISTENT WITH THE CUSTOMER'S STATED INVESTMENT OBJECTIVES .

Disclosure 18 of 20

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.



Allegations: CUSTOMERS SEEKING RESTITUTION ON INVESTMENTS THAT DECREASED IN VALUE, PLUS PUNITIVE DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 90-02969

Date Notice/Process Served: 01/06/1987

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/01/1991

Monetary Compensation Amount: \$19,500.00

Individual Contribution Amount:

Broker Statement GARY GOLDBERG & CO., INC. AND GARY GOLDBERG ARE INVESTMENTS WERE SUITABLE AND IN CONFORMITY WITH CLIENT'S INVESTMENT OBJECTIVE.

Disclosure 19 of 20

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GARY GOLDBERG & CO., INC.; GARY GOLDBERG PLANNING SERVICES, INC.



Allegations: CUSTOMER'S INVESTMENT RETURNS WERE NOT UP TO HIS EXPECTATIONS. CUSTOMER WAS SEEKING AMOUNT OF HIS INVESTMENT LOSSES AND OTHER EXPENSES, TO BE DETERMINED JOINTLY AND SEVERALLY FROM GARY GOLDBERG & CO.,INC.,GARY GOLDBERG PLANNING SERVICES,INC.,AND GARY GOLDBERG.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No
Status: Litigation
Status Date: 04/02/1993

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 92-CV-3561
Date Notice/Process Served: 05/19/1992
Litigation Pending? No
Disposition: Settled
Disposition Date: 04/02/1993
Monetary Compensation Amount: \$150,000.00
Individual Contribution Amount:

Broker Statement DEFENDANTS PURCHASED [CUSTOMERS'] INVESTMENTS FOR THE AMOUNT OIF \$150,000.
NOT PROVIDED

Disclosure 20 of 20

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

GARY GOLDBERG CO. INC.

Allegations:

NEGLIGENCE, FRAUD, NEGLIGENT MISREPRESENTATION, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY AND/OR FRAUDULENT MISREPRESENTATION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

National Association of Securities Dealers, Inc.

Date Notice/Process Served:

01/01/1986

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/01/1988

Broker Statement

CONSOLIDATED ARBITRATIONS SETTLED FOR AN AGGREGATE AMOUNT OF \$300,000 IN EXCHANGE FOR A MUTUAL RELEASE AND WAIVER OF ALL CLAIMS. THE CLAIMS AROSE OUT OF THE PURCHASE OR SALE OF LIMITED PARTNERSHIP INTERESTS OR OTHER SECURITIES ISSUED OR SPONSORED BY PETRO-LEWIS CORPORATION, AN OIL AND GAS DRILLER, ITS SUBSIDIARIES AND AFFILIATES. THE INVESTMENTS WERE APPROPRIATE AT THE TIME THEY WERE MADE, AND THE LOSSES CLAIMED RESULTED FROM MISMANAGEMENT AT PETRO-LEWIS AND THE WORLDWIDE



OIL GLUT OF THE EARLY 1980`S. IN 1984 GARY GOLDBERG & CO INC
ET AL INSTITUTED SUIT AGAINST PETRO-LEWIS SEEKING DAMAGES FOR
SECURITIES FRAUD, COMMON LAW FRAUD AND NEGLIGENT
MISREPRESENTATION. IN 1986, \$125,000 WAS RECEIVED FROM
PETRO-LEWIS IN SETTLEMENT OF THE CLAIMS.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: Bruderman Brothers, LLC

Termination Type: Discharged

Termination Date: 10/21/2019

Allegations: For Response to Item 7F(1), Mr. Goldberg was discharged for violating FINRA rules and internal policies and procedures. For Item 7F(2), Mr. Goldberg misappropriated property of the broker -dealer which included confidential client information.

Product Type: Annuity-Variable

Reporting Source: Broker

Employer Name: BRUDERMAN BROTHERS, LLC

Termination Type: Discharged

Termination Date: 10/21/2019

Allegations: FOR RESPONSE TO ITEM 14J(1), MR. GOLDBERG WAS DISCHARGED FOR VIOLATING FINRA RULES AND INTERNAL POLICIES AND PROCEDURES. FOR ITEM 14J(2), MR. GOLDBERG MISAPPROPRIATED PROPERTY OF THE BROKER-DEALER WHICH INCLUDED CONFIDENTIAL CLIENT INFORMATION.

Product Type: Annuity-Variable

End of Report



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