

BrokerCheck Report

DANIEL JOSEPH MACKLE SR

CRD# 2239531

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

DANIEL J. MACKLE SR

CRD# 2239531

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B MD GLOBAL PARTNERS, LLC**
CRD# 140988
Hackensack, NJ
06/2019 - 07/2020
- B GARDEN STATE SECURITIES, INC.**
CRD# 10083
HACKENSACK, NJ
08/2008 - 03/2019
- B J.P. TURNER & COMPANY, L.L.C.**
CRD# 43177
POMONA, NY
11/2000 - 09/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3
Judgment/Lien	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	03/02/2000
B General Securities Principal Examination	Series 24	04/14/1997

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	04/02/2009
B General Securities Representative Examination	Series 7	06/17/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/31/2012
B Uniform Securities Agent State Law Examination	Series 63	07/23/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2019 - 07/2020	MD GLOBAL PARTNERS, LLC	140988	Hackensack, NJ
B 08/2008 - 03/2019	GARDEN STATE SECURITIES, INC.	10083	HACKENSACK, NJ
B 11/2000 - 09/2008	J.P. TURNER & COMPANY, L.L.C.	43177	POMONA, NY
B 01/1998 - 11/2000	BARRON CHASE SECURITIES, INC.	18969	BOCA RATON, FL
B 07/1997 - 12/1997	WORTHINGTON CAPITAL GROUP, INC.	28595	GARDEN CITY, NY
B 06/1995 - 07/1997	INVESTORS ASSOCIATES, INC.	958	HACKENSACK, NJ
B 05/1993 - 07/1995	M.S. FARRELL & COMPANY, INC.	24232	SYOSSET, NY
B 06/1992 - 05/1993	SANDS BROTHERS & CO., LTD.	26816	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2021 - Present	Provident Advisors LLC	Managing Member & Chief Compliance Officer	Y	Oradell, NJ, United States
12/2019 - Present	SILVER EDGE FINANCIAL	CEO	Y	HACKENSACK, NJ, United States
06/2019 - 07/2020	MD Global Partners	Branch Manager	Y	New York, NY, United States
08/2008 - 06/2019	GARDEN STATE SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	HACKENSACK, NJ, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

CEO SILVER EDGE FINANCIAL 401 HACKENSACK NJ,30 HRS/WK. ALTERNATIVE INVESTMENTS. Silver Edge Financial LLC, the manager of two Pre IPO funds, Silver Edge Pre IPO Fund LLC and Silver Edge Venture Fund LLC



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist
Date Initiated:	03/03/2023
Docket/Case Number:	3-21325
Employing firm when activity occurred which led to the regulatory action:	Silver Edge Financial LLC
Product Type:	Other: series interests
Allegations:	The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 15(b) and 21C of the Securities Exchange Act of 1934 ("Exchange Act") against Silver Edge Financial LLC ("Silver Edge") and additionally pursuant to Section 203(f) of the Investment Advisers Act of 1940 (the "Advisers Act") against Daniel J. Mackle, Sr. ("Mackle"). The Commission finds that this proceeding arises out of Respondents' sale of membership interests in two pooled investment vehicles - the Silver Edge Pre-IPO Fund LLC and the Silver Edge Venture Fund LLC (the "Silver Edge Funds") - that were formed to invest in pre-IPO securities. Since January 2019, Silver Edge and its CEO, Daniel Mackle, procured interests in a portfolio of pre-



IPO shares which they offered to investors as membership interests in the Silver Edge Funds. Silver Edge is the Manager of the Silver Edge Funds and Mackle was the sole member of Silver Edge. During the relevant period, Silver Edge and Mackle sold over \$65 million worth of interests in the Silver Edge Funds to investors with the assistance of a sales force of unregistered brokers. Respondents marketed and sold series interests in the Silver Edge Funds nationwide and were paid management fees as a percentage of the amounts sold. In so doing, Respondents operated as unregistered brokers, in willful violation of Section 15(a) of the Exchange Act.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/03/2023
Sanctions Ordered:	Bar (Permanent) Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines Undertaking
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: Participating in any offering of a penny stock
Duration: Indefinite
Start Date: 03/03/2023

End Date:

Sanction 2 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: association with a broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO
Duration: Indefinite
Start Date: 03/03/2023

End Date:

Monetary Sanction 1 of 3

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$975,000.00
Portion Levied against individual: \$975,000.00



Payment Plan:	Joint and several
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$268,928.33
Portion Levied against individual:	\$268,928.33
Payment Plan:	Prejudgment interest on disgorgement; joint and several
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 3 of 3	
Monetary Related Sanction:	Disgorgement
Total Amount:	\$2,251,139.92
Portion Levied against individual:	\$2,251,139.92
Payment Plan:	Joint and several
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Silver Edge and Mackle (collectively, "Respondents") have submitted an Offer of Settlement (the "Offer") which the Commission has determined to accept. As a result of the conduct described herein, Mackle willfully violated Section 15(a) of the



Exchange Act. Accordingly, it is hereby ordered that: Respondent cease and desist from committing or causing any violations and any future violations Section 15(a) of the Exchange Act; Respondent be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization ("NRSRO") with the right to apply for reentry after five (5) years to the appropriate self-regulatory organization, or if there is none, to the Commission; and barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock with the right to apply for reentry after five (5) years to the appropriate self-regulatory organization, or if there is none, to the Commission. Mackle shall pay disgorgement of \$2,251,139.92, prejudgment interest of \$268,928.33 and civil penalties of \$975,000, jointly and severally, to the Securities and Exchange Commission or transfer to the general fund of the United States Treasury; and Mackle shall comply with the undertakings enumerated in the Order.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	SUITABILITY, CHURNING, BREACH OF FIDUCIARY DUTY
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$1,800,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-00611
Date Notice/Process Served:	04/25/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/03/2023
Monetary Compensation Amount:	\$150,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES
Allegations:	UNAUTHORIZED AND EXCESSIVE TRADING; MISREPRESENTATION; FAILURE TO SUPERVISE



Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$550,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 21-01590

Date Notice/Process Served: 07/29/2021

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/30/2023

Monetary Compensation Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BARRON CHASE SECURITIES, INC.

Allegations: A CUSTOMER WAS INCORRECTLY CLASSIFIED AS AN ACCREDITED INVESTOR DURING THE SALE OF A PRIVATE PLACEMENT. AS A RESULT, THE CUSTOMER EXPRESSED HIS DISSATISFACTION WITH THE MANNER IN WHICH HIS ACCOUNT WAS HANDLED. THE REGISTRANT WAS A SUPERVISOR AT BARRON CHASE SECURITIES, INC. AT THE TIME OF THE TRANSACTION.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received: 01/10/2000

Complaint Pending? No



Status:	Settled
Status Date:	02/06/2002
Settlement Amount:	\$20,000.00
Individual Contribution Amount:	\$20,000.00
Broker Statement	MR. MACKLE AGREED TO RESCIND THE TRANSACTION AND PAY \$20,000.00 TO THE CUSTOMER IN EXCHANGE FOR THE SHARES PURCHASED BY THE CUSTOMER IN CONNECTION WITH THE PRIVATE PLACEMENT.



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	MERCER COUNTY COURT
Judgment/Lien Amount:	\$18,071.00
Judgment/Lien Type:	Tax
Date Filed:	10/21/2010
Type of Court:	Federal Court
Name of Court:	MERCER COUNTY COURT
Location of Court:	COUNTY OF MERCER, NJ
Docket/Case #:	DJ27052110
Judgment/Lien Outstanding?	Yes
Broker Statement	DISPUTED - PENDING RESOLUTION

End of Report



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