

BrokerCheck Report

CHRIS ALLEN NELSON

CRD# 2246462

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**CHRIS A. NELSON**

CRD# 2246462

Currently employed by and registered with the following Firm(s):

IA NFSG CORPORATION
 IT FINANCIAL
 4120 S. ELMWOOD PLACE
 SIOUX FALLS, SD 57105
 CRD# 130814
 Registered with this firm since: 07/16/2018

B NEWBRIDGE SECURITIES CORPORATION
 IT FINANCIAL
 4120 S. ELMWOOD PLACE
 SIOUX FALLS, SD 57105
 CRD# 104065
 Registered with this firm since: 07/13/2018

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 10 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA QUESTAR ASSET MANAGEMENT, INC.
 CRD# 133358
 MINNEAPOLIS, MN
 05/2013 - 06/2018

B QUESTAR CAPITAL CORPORATION
 CRD# 43100
 SIOUX FALLS, SD
 05/2013 - 06/2018

IA WOODBURY FINANCIAL SERVICES, INC.
 CRD# 421
 OAKDALE, MN
 07/2008 - 05/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432**

Firm CRD#: **104065**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	07/13/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	03/02/2022
B	Florida	Agent	Approved	02/15/2022
B	Iowa	Agent	Approved	07/18/2018
B	Minnesota	Agent	Approved	07/19/2018
B	Missouri	Agent	Approved	08/16/2018
B	Nebraska	Agent	Approved	07/20/2018
B	North Dakota	Agent	Approved	07/19/2018
B	South Dakota	Agent	Approved	07/16/2018
B	Tennessee	Agent	Approved	01/12/2023
B	Wisconsin	Agent	Approved	07/19/2018

Branch Office Locations



Broker Qualifications

Employment 1 of 2, continued
NEWBRIDGE SECURITIES CORPORATION
IT FINANCIAL
4120 S. ELMWOOD PLACE
SIOUX FALLS, SD 57105

Employment 2 of 2
Firm Name: **NFSG CORPORATION**
Main Office Address: **1200 NORTH FEDERAL HIGHWAY**
SUITE 400
BOCA RATON, FL 33432
Firm CRD#: **130814**

U.S. State/ Territory	Category	Status	Date
IA South Dakota	Investment Adviser Representative	Approved	07/16/2018

Branch Office Locations

1200 NORTH FEDERAL HIGHWAY
SUITE 400
BOCA RATON, FL 33432

IT FINANCIAL
4120 S. ELMWOOD PLACE
SIOUX FALLS, SD 57105



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	06/05/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	03/03/2006
B Uniform Securities Agent State Law Examination	Series 63	06/12/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2013 - 06/2018	QUESTAR ASSET MANAGEMENT, INC.	133358	SIOUX FALLS, SD
B 05/2013 - 06/2018	QUESTAR CAPITAL CORPORATION	43100	SIOUX FALLS, SD
IA 07/2008 - 05/2013	WOODBURY FINANCIAL SERVICES, INC.	421	SIOUX FALLS, SD
B 07/2008 - 05/2013	WOODBURY FINANCIAL SERVICES, INC.	421	SIOUX FALLS, SD
B 05/2002 - 07/2008	WALNUT STREET SECURITIES, INC.	15840	SIOUX FALLS, SD
IA 03/2006 - 07/2008	PFG FINANCIAL ADVISORS NETWORK	116021	SIOUX FALLS, SD
B 06/1992 - 04/2002	PRUCO SECURITIES CORPORATION	5685	NEWARK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2018 - Present	NEWBRIDGE SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	SIOUX FALLS, SD, United States
05/2013 - 06/2018	QUESTAR ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States
05/2013 - 06/2018	QUESTAR CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)IT FINANCIAL (DBA):

Registration and Employment History



Other Business Activities, continued

POSITION: Insurance Agent. NATURE: Insurance Sales. INVESTMENT RELATED: Yes NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 05/03/2013

ADDRESS: 4120 S. ELMWOOD PLACE, SIOUX FALLS SD 57105, United States

DESCRIPTION: Insurance sales of fixed, life, health, disability, long term care, employee benefits, property & casualty.

2) VALBURG SKY RANCH:

POSITION: Hunting Camp Manager. NATURE: Pheasant hunting. INVESTMENT RELATED: No NUMBER OF HOURS: 29 SECURITIES TRADING HOURS: 29 START DATE: 09/01/2017

ADDRESS: S8, Draper SD 57531, United States

DESCRIPTION: Guide pheasant hunters. maintain land for pheasants. cooking for hunters. cleaning sleeping areas.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/20/2004
Docket/Case Number:	C04040025
Employing firm when activity occurred which led to the regulatory action:	PRUCO SECURITIES, LLC
Product Type:	No Product
Other Product Type(s):	
Allegations:	NASD CONDUCT RULE 2110 AND 3030 - RESPONDENT CHRIS ALLEN NELSON PARTICIPATED IN OUTSIDE BUSINESS ACTIVITIES AND FAILED TO PROVIDE PROMPT WRITTEN NOTICE TO HIS MEMBER FIRM.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/20/2004

Sanctions Ordered: Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CHRIS ALLEN NELSON CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE FOLLOWING SANCTIONS: FINED \$2,500.00 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR TWO MONTHS. SUSPENSION EFFECTIVE JUNE 21, 2004 TO CLOSE OF BUSINESS AUGUST 20, 2004.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE

Date Initiated: 05/20/2004

Docket/Case Number: C04040025

Employing firm when activity occurred which led to the regulatory action: PRUCO SECURITIES, INC.

Product Type: No Product

Other Product Type(s):

Allegations: NASD CONDUCT RULE 2110 AND 3030 - RESPONDENT CHRIS ALLEN NELSON PARTICIPATED IN OUTSIDE BUSINESS ACTIVITIES AND FAILED TO PROVIDE PROMPT WRITTEN NOTICE TO HIS MEMBER FIRM

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/20/2004

Sanctions Ordered: Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CHRIS ALLEN NELSON CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE FOLLOWING SANCTIONS: FINED \$2,500.00 AND SUSPENDED FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY FOR TWO MONTHS. SUSPENSION EFFECTIVE JUNE 21, 2004 TO CLOSE OF BUSINESS AUGUST 20, 2004



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	DEPARTMENT OF PUBLIC SAFETY MARSHALL TAG # 90574
Charge Date:	11/20/1990
Charge Details:	DUMPING ONE GARBAGE BAG IN THE FORM OF A GROCERY BAG INTO A DUMPSTER BEHIND GESMEY'S PRINTING IN MARSHALL MN WITHOUT PERMISSION. THIS WAS CONSIDERED THEFT OF SERVICES.
Felony?	No
Current Status:	Final
Status Date:	12/11/1990
Disposition Details:	MISDEMEANOR THEFT OF SERVICES WITH A \$35.00 FINE, WAS SETTLED IN COURT ON 12/11/90 AND PAID ON THAT DAY.
Broker Statement	ON 11/20/90, I WAS FINISHED WITH MY LAST DAY OF THE 1ST QUARTER OF COLLEGE. I LIVED IN A BASEMENT OF A HOUSE. IT WAS TUESDAY AND GARBAGE PICKUP WASN'T UNTIL THURSDAY. I COULDN'T LEAVE THE GARBAGE IN THE BASEMENT BECAUSE OF THE SMELL AND I COULDN'T TAKE IT HOME SO I DUMPED ONE GROCERY BAG OF GARBAGE INTO A DUMPSTER BEHIND GESMEY'S PRINTING, THINKING THAT IT WAS NO BIG DEAL.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1997 OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGES MIREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY \$22192.75.
Product Type:	Insurance
Alleged Damages:	\$22,192.75

Customer Complaint Information

Date Complaint Received:	10/02/2002
Complaint Pending?	No
Status:	Settled
Status Date:	03/27/2003
Settlement Amount:	\$73,059.69
Individual Contribution Amount:	\$0.00
Firm Statement	THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS.THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THIS REPRESENTATIVE.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL
Allegations:	THE CLIENT ALLEGES MISREPRESENTATION CONCERNING ABBREVIATION PAYMENT PLAN OF THE SALE IN 1997 OF A VARIABLE APPRECIABLE LIFE.



Product Type: Insurance
Alleged Damages: \$22,192.75

Customer Complaint Information

Date Complaint Received: 10/02/2002
Complaint Pending? No
Status: Settled
Status Date: 03/27/2003
Settlement Amount: \$73,059.69
Individual Contribution Amount: \$0.00

Broker Statement

REGARDING THE 1997 SALE OF A VARIABLE APPRECIABLE LIFE POLICY TO [CUSTOMER], I WAS NOT THE WRITING REPRESENTATIVE ON THIS CASE. I WAS ALONG WITH A NEW REPRESENTATIVE TO PROVIDE SALES CRITIQUING. I RECEIVED PART OF THE COMMISSION FOR BEING THERE BUT I DID NOT WRITE THE CASE.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	PRUCO SECURITIES, INC.
Termination Type:	Voluntary Resignation
Termination Date:	03/28/2002
Allegations:	IT WAS ALLEGED THAT I REPLACED, OR ATTEMPTED TO REPLACE, EXISTING PRUDENTIAL INSURANCE WITH INSURANCE CONTRACTS FROM THIRD PARTIES; ENGAGED IN UNAPPROVED OUTSIDE BUSINESS ACITVITY; FAILED TO AMEND MY FORM U-4 BY REPORTING OUTSIDE BUSINESS AFFILIATIONS; AND FAILED TO SUBMIT A D/B/A FOR PRIOR MANAGEMENT APPROVAL. I RESIGNED FROM THE COMPANY PRIOR TO THE CONCLUSION OF THE REVIEW.
Product Type:	Annuity(ies) - Fixed
Other Product Types:	

End of Report



This page is intentionally left blank.