

BrokerCheck Report

Jose Antonio Navarro

CRD# 2250454

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Jose A. Navarro

CRD# 2250454

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B INDEPENDENT FINANCIAL GROUP, LLC**
CRD# 7717
Los Angeles, CA
12/2017 - 08/2023
- B LPL FINANCIAL LLC**
CRD# 6413
LOS ANGELES, CA
09/2009 - 12/2017
- B MUTUAL SERVICE CORPORATION**
CRD# 4806
LOS ANGELES, CA
07/2007 - 09/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/15/1993
B Investment Company Products/Variable Contracts Representative Examination	Series 6	06/19/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	01/28/2017
B Uniform Securities Agent State Law Examination	Series 63	06/26/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2017 - 08/2023	INDEPENDENT FINANCIAL GROUP, LLC	7717	Los Angeles, CA
B 09/2009 - 12/2017	LPL FINANCIAL LLC	6413	LOS ANGELES, CA
B 07/2007 - 09/2009	MUTUAL SERVICE CORPORATION	4806	LOS ANGELES, CA
B 02/1995 - 07/2007	BROOKSTREET SECURITIES CORPORATION	14667	LOS ANGELES, CA
B 08/1993 - 02/1995	SECURITIES WEST, INC.	4898	SANTA ANA, CA
B 06/1992 - 08/1993	FORTIS INVESTORS, INC.	421	OAKDALE, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	INVESTMENT ADVISORS	Y	BOCA RATON, FL, United States
08/2018 - Present	TAX PLUS, INC.	OWNER	Y	LOS ANGELES, CA, United States
11/2017 - 08/2023	Independent Financial Group	Registered Representative	Y	Los Angeles, CA, United States
09/2009 - 11/2017	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Registration and Employment History



Other Business Activities, continued

(1) TAXPLUS - POSITION: Independent Contractor NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes
NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 100 START DATE: 01/01/1996 ADDRESS: 12803 Venice Blvd, Los Angeles CA
90066, United States DESCRIPTION: 100% OWNER OF TAXPLUS OFFERING TAX PREP SERVICES

(2) NAVARRO FINANCIAL LLC

POSITION: Independent Contractor NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: Yes NUMBER OF
HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2015
ADDRESS: 12803 Venice Blvd, Los Angeles CA 90066, United States
DESCRIPTION: OWNER OF NAVARRO FINANCIAL LLC A TAX CONDUIT

(3) UNTAX

POSITION: Independent Contractor NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes NUMBER OF
HOURS: 100 SECURITIES TRADING HOURS: 50 START DATE: 01/01/2015
ADDRESS: 12803 Venice Blvd, Los Angeles CA 90066, United States
DESCRIPTION: 100% OWNER OF UNTAX OFFERING TAX RESOLUTION SERVICES

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Investigation	1	N/A	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 05/16/2025

Docket/Case Number: [2023078727501](#)

Employing firm when activity occurred which led to the regulatory action: LPL Financial, LLC; Independent Financial Group

Product Type: Other: Alternative Investments

Allegations: Without admitting or denying the findings, Navarro consented to the sanctions and to the entry of findings that he participated in private securities transactions without prior written notice to his member firms. The findings stated that after personally investing in an alternative energy company, Navarro introduced the investment opportunity to five of his customers. Navarro referred his customers to the company's principals, recommended the investment, and took other steps to facilitate the investments. The five customers collectively invested a total of \$87,500. Subsequently, the company filed for bankruptcy and none of the investors received their money back. One of the customers filed an investor complaint with FINRA. Navarro received no selling compensation in connection with his participation in the transactions. Navarro completed annual compliance



agreements in which he falsely represented to one of his firms that he did not engage in selling away. The findings also stated that Navarro borrowed a total of \$80,000 from two firm customers without seeking prior approval from his employing firm. Navarro, through his disclosed outside business, a tax preparation business, borrowed a total of \$80,000 from two of his firm customers. Both loans were documented through loan agreements that provided for repayment of the principal with interest. Navarro timely repaid the loans to the customers in full and with interest. Furthermore, Navarro completed annual compliance agreements in which he falsely represented to his firm that he did not solicit, accept, or make loans to clients for any reason. The findings also included that Navarro initially provided a partial and misleading response to FINRA's requests for information related to his conduct. Initially Navarro provided a written response that only identified one customer that invested in the company and also stated that although he mentioned his personal investment to "personal friends" "no one expressed interest." Navarro also failed to provide FINRA with relevant emails it requested. In response to a second request, Navarro corrected his prior response by providing the requested emails and disclosing the identities of the four other customers. Subsequently, in his on-the-record testimony, Navarro further testified truthfully about the scope of his participation in the private securities transactions.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/16/2025
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	12 months
Start Date:	05/19/2025
End Date:	05/18/2026

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$20,000.00
Portion Levied against individual:	\$20,000.00
Payment Plan:	Deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:





Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 05/16/2025

Docket/Case Number: [2023078727501](#)

Employing firm when activity occurred which led to the regulatory action: LPL Financial, LLC; Independent Financial Group

Product Type: Other: Alternative Investments

Allegations: Without admitting or denying the findings, Navarro consented to the sanctions and to the entry of findings that he participated in private securities transactions without prior written notice to his member firms. The findings stated that after personally investing in an alternative energy company, Navarro introduced the investment opportunity to five of his customers. Navarro referred his customers to the company's principals, recommended the investment, and took other steps to facilitate the investments. The five customers collectively invested a total of \$87,500. Subsequently, the company filed for bankruptcy and none of the investors received their money back. One of the customers filed an investor complaint with FINRA. Navarro received no selling compensation in connection with his participation in the transactions. Navarro completed annual compliance agreements in which he falsely represented to one of his firms that he did not engage in selling away. The findings also stated that Navarro borrowed a total of \$80,000 from two firm customers without seeking prior approval from his employing firm. Navarro, through his disclosed outside business, a tax preparation business, borrowed a total of \$80,000 from two of his firm customers. Both loans were documented through loan agreements that provided for repayment of the principal with interest. Navarro timely repaid the loans to the customers in full and with interest. Furthermore, Navarro completed annual compliance agreements in which he falsely represented to his firm that he did not solicit, accept, or make loans to clients for any reason. The findings also included that Navarro initially provided a partial and misleading response to FINRA's requests for information related to his conduct. Initially Navarro provided a written response that only identified one customer that invested in the company and also stated that although he mentioned his personal investment to "personal friends" "no one expressed interest." Navarro also failed to provide FINRA with relevant emails it requested. In response to a second request, Navarro corrected his prior response by providing the requested emails and disclosing the identities of the four other customers.



Subsequently, in his on-the-record testimony, Navarro further testified truthfully about the scope of his participation in the private securities transactions.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/16/2025
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	12 MONTHS
Start Date:	05/19/2025
End Date:	05/18/2026
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$20,000.00
Portion Levied against individual:	\$20,000.00
Payment Plan:	Deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	FINRA
Notice Date:	05/25/2023
Details:	FINRA Examination - FINRA's National Cause Program is conducting an inquiry with respect to a complaint from customer [REDACTED], who alleged that you strongly recommended that she invested in an unsuitable outside investment away from the Firm. The purpose of this examination is to determine whether violations of the federal securities laws or FINRA rules have occurred.
Is Investigation pending?	Yes



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: INDEPENDENT FINANCIAL GROUP, LLC

Termination Type: Discharged

Termination Date: 08/15/2023

Allegations: Representative violated FINRA Rule 3280 by purchasing a non-approved private promissory note for himself and referring the note to clients without firm approval. Representative only referred clients to Newton and did not purchase them for the clients.

Product Type: Promissory Note

Reporting Source: Broker

Employer Name: INDEPENDENT FINANCIAL GROUP, LLC

Termination Type: Discharged

Termination Date: 08/15/2023

Allegations: Representative violated FINRA Rule 3280 by purchasing a non-approved private promissory note for himself and referring the note to clients without firm approval.

Product Type: Promissory Note

End of Report



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