

## BrokerCheck Report

**WILLIAM NOEL GOODWIN**

CRD# 225534

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**WILLIAM N. GOODWIN**

CRD# 225534

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

This broker is not currently registered.

#### This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 3 State Securities Law Exams

### Registration History

This broker was previously registered with the following securities firm(s):

- B** **WELLS FARGO CLEARING SERVICES, LLC**  
CRD# 19616  
WEST DES MOINES, IA  
02/1991 - 07/2025
- B** **R. G. DICKINSON & CO.**  
CRD# 689  
DES MOINES, IA  
02/1969 - 12/1990

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3

### Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	01/02/2023
<b>B</b> General Securities Principal Examination	Series 00	05/21/1975

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination	Series 7TO	01/02/2023
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Registered Representative Examination	Series 1	02/12/1969

### State Securities Law Exams

Exam	Category	Date
<b>B IA</b> Uniform Combined State Law Examination	Series 66	03/27/2002
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	12/14/1999
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	10/30/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 02/1991 - 07/2025	WELLS FARGO CLEARING SERVICES, LLC	19616	WEST DES MOINES, IA
<b>B</b> 02/1969 - 12/1990	R. G. DICKINSON & CO.	689	DES MOINES, IA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DES MOINES, IA, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	DES MOINES, IA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

DES MOINES FLYING SERVICES, INC; NOT INVESTMENT RELATED; DES MOINES, IA; AIRPLANE SERVICE-FIXED BASE OPERATOR; 1/3 CO-OWNER, START DATE = 1/1/94; NO TIME DEVOTED. -  
 RIO INDIO LODGE; INVESTMENT RELATED; SAN JUAN RIVER, NICARAGUA; ECONO LODGE; START DATE = 6/1/2000; PASSIVE INVESTOR; NO TIME DEVOTED. -  
 WNG INC., INVESTMENT RELATED; DES MOINES, IA; SUB S CORP FOR INVESTMENT; SOLE OWNER; NO; START DATE = 5/24/06; NO TIME DEVOTED. -  
 RENTAL PROPERTY; INV RELATED; ASPEN, CO; CONDO; 100% OWNERSHIP; START 4/1/2016; 0 HOURS PER MONTH, 0 DURING TRADING; OWNER.  
 TRUSTEE FOR SON; INV RELATED; DES MOINES, IA; START: 11/3/17; 1 HR/MO; 1 DURING TRADING.  
 TRUSTEE FOR DAUGHTER; INV RELATED; DES MOINES, IA; START: 8/18/17; 1 HR/MO; 1 DURING TRADING.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	1	2	N/A





## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
<b>Sanction(s) Sought:</b>	Suspension
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/04/1980
<b>Docket/Case Number:</b>	ND 80-109
<b>Employing firm when activity occurred which led to the regulatory action:</b>	R.G. DICKINSON & CO.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	10/9/87 SEC NEWS DIGEST ISSUE #80-109, DATED JUNE 4, 1980, AND SEC RELEASE NO. 34-16843: THE SEC HAS INSTITUTED PUBLIC ADMINISTRATIVE PROCEEDINGS UNDER THE SECURITIES EXCHANGE ACT OF 1934 AGAINST WILLIAM N. GOODWIN. THE SEC ALLEGED THAT GOODWIN FAILED REASONABLY TO SUPERVISE WITH A VIEW TO PREVENTING THE VIOLATIONS.
<b>Current Status:</b>	Final



**Resolution:** Order

**Resolution Date:** 06/04/1980

**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:**

**Sanction Details:** SUSPENDED GOODWIN FROM ACTING IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER, INVESTMENT COMPANY, OR INVESTMENT ADVISER, OR AFFILIATE THEREOF FOR 15 DAYS.

**Regulator Statement** SIMULTANEOUSLY, THE SEC ACCEPTED OFFERS OF SETTLEMENT FROM THE RESPONDENT GOODWIN. IN HIS OFFERS OF SETTLEMENT, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OR FINDINGS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS AND THE ABOVE ORDER OF SUSPENSION.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:**

**Date Initiated:** 06/04/1980

**Docket/Case Number:** REL NO. 16843-ADMIN PRO. FILE NO. 3-5922

**Employing firm when activity occurred which led to the regulatory action:** R.G. DICKINSON & CO.

**Product Type:** Options

**Other Product Type(s):**

**Allegations:** FAILURE TO SUPERVISE

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 06/04/1980

**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:**

**Sanction Details:**

AGREE TO CONSENT - 15 DAY SUSPENSION OF A SUPERVISORY CAPACITY. HIS OFFER OF SETTLEMENT, WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OR FINDINGS, GOODWIN CONSENTED TO THE ENTRY OF FINDINGS AND AN ORDER SUSPENDING GOODWIN FROM ACTING IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER, INVESTMENT COMPANY OR INVESTMENT ADVISOR, OR AFFILIATED THEREOF FOR 15

**Broker Statement**

6-4-80 ND 80-109 (REL. 34-16843): SUSPENDED FROM ACTING IN A SUPERVISORY CAPACITY FOR 15 DAYS. CONSENTED TO THE ENTRY OF FINDINGS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OR FINDINGS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OR FINDINGS. #22H1 NOT APPLICABLE: THIS SANCTION OCCURRED AS A RESULT OF EIGHT LAWSUITS FILED IN 1976 NAMING GOODWIN SOLELY DUE TO HIS POSITION AS CHAIRMAN OF THE BOARD OF DIRECTORS OF R. G. DICKINSON & CO. EACH CASE INVOLVED OPTIONS TRANSACTIONS EXECUTED BY ANOTHER REGISTERED REPRESENTATIVE. NONE OF THE LAWSUITS INVOLVED ANY OF GOODWIN'S CUSTOMERS SUING HIM IN HIS CAPACITY AS BROKER, THEREFORE, SPECIFIC DETAILS RELATING TO THE LAWSUITS ARE NOT AVAILABLE TO GOODWIN. ALL EIGHT LAWSUITS WERE SETTLED BY R.G. DICKINSON & CO. AND GOODWIN HAS HAD NO ADVERSE JUDGEMENTS AGAINST HIM IN THESE PROCEEDINGS.



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 1

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** R.G. DICKINSON & CO.

**Allegations:** UNSUITABLE TRADES, MISREPRESENTATION, NEGLIGENCE.  
CLAIMANTS [CUSTOMER] REQUESTED THE RECISSION OF THE TRANSACTIONS MADE IN THE CHILDRENS' ACCOUNTS IN EXCHANGE FOR THE ORIGINAL INVESTMENT (APPROX \$100,000.00) PLUS INTEREST AND ATTORNEYS FEES & COSTS OF THE ACTION

**Product Type:**

**Alleged Damages:** \$100,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-01042](#)

**Date Notice/Process Served:** 05/01/1991

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/03/1992



**Monetary Compensation  
Amount:** \$35,750.00

**Individual Contribution  
Amount:**

**Broker Statement**

RESPONDENTS R.G. DICKINSON & CO. AND BILL  
GOODWIN ARE JOINTLY & SEVERALLY LIABLE FOR AND SHALL PAY TO  
CLAIMANTS THE TOTAL SUM OF \$35,000.00. RESPONDENTS R.G.  
DICKINSON & CO. AND BILL GOODWIN ARE JOINTLY & SEVERALLY LIABLE  
FOR & SHALL PAY TO THE NASD FORUM FEES IN THE SUM OF \$750.00  
\*SEE ATTACHED COPY OF NASD AWARD\*



## Customer Dispute - Settled

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	FIRST UNION SECURITIES INC.
<b>Allegations:</b>	CLIENT ALLEGED VERBALLY THAT SECURITIES IN HIS ACCOUNT WERE NOT SUITABLE.
<b>Product Type:</b>	Equity - OTC
<b>Alleged Damages:</b>	\$40,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/26/2001
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	05/14/2001
<b>Settlement Amount:</b>	\$40,000.00
<b>Individual Contribution Amount:</b>	\$40,000.00



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	R.G. DICKINSON
<b>Allegations:</b>	CLAIMS MISREPRESENTATION OF MATERIAL FACT IN RECOMMENDING THE STOTLER SECURITIES, BREACH OF FIDUCARY DUTY AND NEGLIGENCE. ALLEGED COMPENSATORY DAMAGES OF \$236,725 PLUS
<b>Product Type:</b>	
<b>Alleged Damages:</b>	\$236,725.00

## Customer Complaint Information

<b>Date Complaint Received:</b>	
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

## Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	National Association of Securities Dealers, Inc.; 92-03008
<b>Date Notice/Process Served:</b>	09/24/1992
<b>Arbitration Pending?</b>	Yes
<b>Broker Statement</b>	Not Provided Not Provided

## End of Report



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