

## BrokerCheck Report

**JAMES DANIEL KENT JR**

CRD# 2255753

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JAMES D. KENT JR**

CRD# 2255753

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B EMERSON EQUITY LLC**  
CRD# 130032  
SAN MATEO, CA  
04/2021 - 05/2021
- B EMERSON EQUITY LLC**  
CRD# 130032  
Pinellas Park, FL  
09/2016 - 03/2021
- B NEWPORT COAST SECURITIES, INC.**  
CRD# 16944  
PINELLAS PARK, FL  
05/2009 - 09/2016

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	5
Criminal	3
Customer Dispute	7
Termination	3

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	06/21/1994
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	07/24/1992

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	08/24/1999
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	07/11/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

## Registration and Employment History



### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 04/2021 - 05/2021	EMERSON EQUITY LLC	130032	SAN MATEO, CA
<b>B</b> 09/2016 - 03/2021	EMERSON EQUITY LLC	130032	Pinellas Park, FL
<b>B</b> 05/2009 - 09/2016	NEWPORT COAST SECURITIES, INC.	16944	PINELLAS PARK, FL
<b>B</b> 03/2009 - 04/2009	NATIONAL SECURITIES CORPORATION	7569	SEMINOLE, FL
<b>B</b> 07/2007 - 12/2008	BRECEK & YOUNG ADVISORS, INC.	40395	SEMINOLE, FL
<b>B</b> 01/2000 - 06/2007	BROOKSTREET SECURITIES CORPORATION	14667	SEMINOLE, FL
<b>B</b> 12/1998 - 12/1999	PALM STATE EQUITIES, INC.	24271	SUN CITY CENTER, FL
<b>B</b> 03/1996 - 09/1998	FIRST SOUTHEASTERN SECURITIES GROUP, INCORPORATED	14538	TAMPA, FL
<b>B</b> 04/1994 - 03/1996	PAINEWEBBER INCORPORATED	8174	WEEHAWKEN, NJ
<b>B</b> 07/1992 - 04/1994	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA
<b>B</b> 07/1992 - 04/1994	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
04/2021 - Present	Emerson Equity LLC	REGISTERED REPRESENTATIVE	Y	San Mateo, CA, United States
03/2021 - 04/2021	Unemployed	Unemployed	N	Spring Hill, FL, United States
09/2016 - 02/2021	Emerson Equity LLC	Affiliate	Y	San Mateo, CA, United States



# Registration and Employment History

## Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2009 - 08/2016	GRANT BETTINGEN, INC.	REGISTERED REPRESENTATIVE	Y	NEWPORT BEACH, CA, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

KENT INVESTMENT ADVISORS INC, INVESTMENT RELATED, 4551 MAINLANDS BLVD. W SUITE D PINELLAS PARK, FL 33782, PRESIDENT/CEO, START DATE 12/2009, DBA NAME.



## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	5	0
Criminal	0	3	0
Customer Dispute	1	6	N/A
Termination	N/A	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 5

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/19/2022
Docket/Case Number:	<a href="#">2021071506202</a>
Employing firm when activity occurred which led to the regulatory action:	Emerson Equity LLC
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Kent consented to the sanctions and to the entry of findings that he willfully failed to timely amend his Uniform Application for Securities Industry Registration or Transfer (Form U4) to disclose that he was charged with a felony. The findings stated that two days after being charged with the felony of driving under the influence (DUI), Kent updated his Form U4, which included disclosure of a past felony battery charge. Kent did not, however, disclose the felony DUI charge at that time or at any time thereafter. The findings also stated that Kent failed to timely produce information and documents requested by FINRA in connection with its investigation of his failure to disclose.
Current Status:	Final



<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	07/19/2022
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: The settlement includes a finding that Kent willfully failed to disclose a material fact on a Form U4, and that under Section 3(a)(39)(f) of the Securities Exchange Act of 1934 and Article III, Section 4 of the FINRA By-Laws, this omission makes him subject to a statutory disqualification with respect to association with a member.
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Eight Months
<b>Start Date:</b>	08/01/2022
<b>End Date:</b>	03/31/2023

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:** Deferred**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Reporting Source:** Firm**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Suspension**Date Initiated:** 07/19/2022**Docket/Case Number:** [2021071506202](#)**Employing firm when activity occurred which led to the regulatory action:** Emerson Equity LLC**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Kent consented to the sanctions and to the entry of findings that he willfully failed to timely amend his U4 to disclose that he was charged with a felony. The findings stated that two days after being charged with felony driving under the influence (DUI), Kent updated his form U4, which included disclosure of a past felony battery charge. Kent did not, however, disclose the felony DUI charge at that time or at any time thereafter. The findings also stated that Kent failed to timely produce information and documents requested by FINRA in connection with its investigation of his failure to disclose.

**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



**Resolution Date:** 07/19/2022

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

Other: The settlement includes a finding that Kent willfully failed to disclose a material fact on a Form U4, and that under Section 3(a)(30)(f) of the Securities Exchange Act of 1934 and Article III, Section 4 of the FINRA By-Laws, this omission makes him subject to a statutory disqualification with respect to association with a member.

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Eight Months
<b>Start Date:</b>	08/01/2022
<b>End Date:</b>	03/31/2023

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:** Deferred**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Disclosure 2 of 5****Reporting Source:** Regulator**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Suspension**Date Initiated:** 09/01/2021**Docket/Case Number:** 2021071506201**Employing firm when activity occurred which led to the regulatory action:** n/a**Product Type:** No Product**Allegations:** Respondent Kent failed to respond to FINRA requests for information.**Current Status:** Final**Resolution:** Letter**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No





**Resolution Date:** 09/27/2021

**Sanctions Ordered:** Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### Sanction 1 of 1

**Sanction Type:** Suspension

**Capacities Affected:** All capacities

**Duration:** n/a

**Start Date:** 09/27/2021

**End Date:** 01/24/2022

#### Regulator Statement

Pursuant to FINRA Rule 9552 and in accordance with FINRA's Notice of Suspension letter dated September 1, 2021, Kent is suspended on September 27, 2021 from associating with any FINRA member firm in all capacities. If Kent fails to request termination of the suspension within three months of the date of the Notice of Suspension, he will automatically be barred on December 6, 2021 from association with any FINRA member in all capacities pursuant to FINRA Rule 9552(h).

Suspension lifted on January 24, 2022.

#### Disclosure 3 of 5

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

#### Sanction(s) Sought:



<b>Date Initiated:</b>	02/01/2021
<b>Docket/Case Number:</b>	<a href="#">2018060203701</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	EMERSON EQUITY LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Without admitting or denying the findings, Kent consented to the sanctions and to the entry of findings that he failed to timely amend his Form U4 to disclose that he was the subject of a federal tax lien. The findings stated that the Internal Revenue Service (IRS) filed a notice of federal tax lien against Kent for \$131,952.45 relating to four tax years. Kent worked with a certified public accountant to petition the IRS to remove the lien because he believed it had been filed in error. After Kent paid approximately \$4,600, the IRS released the lien. Kent reported the lien on his Form U4 after FINRA inquired with his firm about it.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/01/2021
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: fine amount takes into account that Kent paid an administrative fine of \$1,575 imposed by his member firm for his late disclosure.
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	No



**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	30 Days
<b>Start Date:</b>	03/01/2021
<b>End Date:</b>	03/30/2021

#### **Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$3,500.00
<b>Portion Levied against individual:</b>	\$3,500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	03/01/2021
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:**

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<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	01/28/2021
<b>Docket/Case Number:</b>	<a href="#">2018060203701</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	EMERSON EQUITY LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	FAILURE TO AMEND U4 TO DISCLOSE FEDERAL TAX LIEN
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/05/2021
<b>Sanctions Ordered:</b>	Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL CAPACITIES
<b>Duration:</b>	30 DAYS
<b>Start Date:</b>	03/01/2021
<b>End Date:</b>	03/30/2021
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$3,500.00



**Portion Levied against individual:** \$3,500.00

**Payment Plan:** PAYMENT PLAN IS NOT APPLICABLE FOR THIS AMOUNT

**Is Payment Plan Current:** No

**Date Paid by individual:** 02/26/2021

**Was any portion of penalty waived?** No

**Amount Waived:**

#### Disclosure 4 of 5

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** ILLINOIS SECURITIES DEPARTMENT

**Sanction(s) Sought:** Revocation

**Date Initiated:** 12/15/1999

**Docket/Case Number:** 9900379

**URL for Regulatory Action:**

**Employing firm when activity occurred which led to the regulatory action:** PALM STATE EQUITIES, INC.

**Product Type:** No Product

**Allegations:** THE RESPONDENT'S SALESPERSON REGISTRATION IN ILLINOIS IS SUBJECT TO REVOCATION, PURSUANT TO AN EXCHANGE HEARING PANEL OF THE NEW ORK STOCK EXCHANGE, INC. ACCEPTED STIPULATION OF FACTS AND CONSENT TO PENALTY, FILE NO. 99-85.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No



**Resolution Date:** 02/25/2000

**Sanctions Ordered:** Other: 500.00 fine preciously reported was in error no fine was assessed.

**Regulator Statement** Respondents sales person registration was revoked and 500.00 fine previously reported was in error no fine was assessed.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** ILLINOIS SECURITIES DEPARTMENT

**Sanction(s) Sought:** Revocation

**Other Sanction(s) Sought:**

**Date Initiated:** 12/15/1999

**Docket/Case Number:** 9900379

**Employing firm when activity occurred which led to the regulatory action:** PALM STATE EQUITIES, INC

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** REGISTRATION IN ILLINOIS IS SUBJECT TO REVOCATION, PURSUANT TO AN EXCHANGE HEARING PANEL OF THE NEW YORK STOCK EXCHANGE, INC.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 02/25/2000

**Sanctions Ordered:** Monetary/Fine \$500.00  
Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** MR. KENT'S REGISTRATION IN ILLINOIS IS REVOKED.

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#### Disclosure 5 of 5

**Reporting Source:** Regulator





**Regulatory Action Initiated By:** NYSE DIVISION OF ENFORCEMENT

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/02/1999

**Docket/Case Number:** HPD 99-85

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** Other

**Other Product Type(s):**

**Allegations:** \*\*03/02/1999\*\* CHARGES ISSUED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CHARGES: JAMES DANIEL KENT, JR., BY REASON OF THE FACTS SET FORTH IN THE STATEMENT OF FACTS AND EXPLANATION, CHARGE I. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY EFFECTING TRADES IN THE ACCOUNTS OF ONE OR MORE CUSTOMERS OF HIS MEMBER ORGANIZATION EMPLOYER WHICH WERE UNSUITABLE IN VIEW OF THE CUSTOMER'S INVESTMENT OBJECTIVES, INVESTMENT EXPERIENCE AND FINANCIAL RESOURCES, CHARGE II. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY EFFECTING TRADES IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER WHICH WERE EXCESSIVE IN SIZE AND FREQUENCY IN VIEW OF THAT CUSTOMER'S INVESTMENT OBJECTIVES, INVESTMENT EXPERIENCE AND FINANCIAL RESOURCES, CHARGE III. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY EFFECTING AN UNAUTHORIZED TRADE IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER, CHARGE IV. CAUSED A VIOLATION OF EXCHANGE RULE 440, AND REGULATION 240.17A-3 PROMULGATED PURSUANT TO THE SECURITIES EXCHANGE ACT OF 1934, BY MISMARKING ORDER TICKETS AS "UNSOLICITED", AND HE IS, THEREFORE, SUBJECT TO DISCIPLINE PURSUANT TO EXCHANGE RULE 476(A). \*\*06/10/1999\*\* STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO FINDINGS: WITHOUT ADMITTING OR DENYING GUILT, KENT CONSENTS TO: A. FINDINGS BY THE HEARING PANEL THAT HE: 1. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY: A)EFFECTING TRADES IN THE ACCOUNTS OF TWO CUSTOMERS OF HIS



MEMBER ORGANIZATION EMPLOYER WHICH WERE UNSUITABLE IN VIEW OF THOSE CUSTOMERS' INVESTMENT OBJECTIVES, INVESTMENT EXPERIENCE AND FINANCIAL RESOURCES; B)EFFECTING TRADES IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER WHICH WERE EXCESSIVE IN SIZE AND FREQUENCY IN VIEW OF THAT CUSTOMER'S INVESTMENT OBJECTIVES, (CONTINUED IN QUESTION #13).

**Current Status:** Final

**Resolution:** Decision

**Resolution Date:** 08/25/1999

**Sanctions Ordered:** Bar  
Censure

**Other Sanctions Ordered:**

**Sanction Details:** \*\*07/08/1999\*\*DECISION #99-85 ISSUED BY NYSE HEARING PANEL. DECISION: EFFECTED UNSUITABLE AND EXCESSIVE TRADES, EFFECTED AN UNAUTHORIZED TRADE, CAUSED A VIOLATION OF EXCHANGE RULE 440, AND SEC REGULATION 240.17A-3 BY MISMARKING ORDER TICKETS AS UNSOLICITED - CONSENT TO CENSURE AND 10 WEEK BAR.

**Regulator Statement** AND C)EFFECTING AN UNAUTHORIZED TRADE IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGRANIZATION EMPLOYER. 2. CAUSED A VIOLATION OF EXCHANGE RULE 440, AND REGULATION 240.17A0-3 PROMULGATED PURSUANT TO THE SECURITIES EXCHANGE ACT OF 1934, BY MISMARKING ORDER TICKETS AS "UNSOLICITED". B. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF: 1. A CENSURE; INVESTMENT EXPERIENCE AND FINANCIAL RESOURCES; AND 2. A BAR OF 10 WEEKS FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS AND FROM EMPLOYMENT RO ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER FIRM. \*\*08/25/1999\*\* THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE SEPTEMBER 20, 1999. CONTACT: PEGGY GERMINO (212) 656-8450

**Reporting Source:** Broker

**Regulatory Action Initiated By:** NYSE

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/02/1999



<b>Docket/Case Number:</b>	HPD 99-85
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PALM STATE EQUITIES
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	ALLEGED UNSUITABILITY, ALLEGED UNAUTHORIZED TRADES, ALLEGED EXCESSIVE TRADING. VIOLATION OF RULE 440 AND REGULATION 240.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	08/25/1999
<b>Sanctions Ordered:</b>	Bar Censure
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	DECISION #99-85 ISSUED BY NYSE HEARING PANEL.CONSENT TO CENSURE AND 10 WEEK BAR.
<b>Broker Statement</b>	SUSPENSION IMPOSED IS EFFECTIVE SEPTEMBER 20, 1999. 10 WEEKS ONLY.



## Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	STATE OF FLORIDA-6TH CIRCUIT COURT
<b>Location of Court:</b>	PINELLAS COUNTY
<b>Docket/Case #:</b>	2020-CA-003931
<b>Charge Date:</b>	08/09/2020
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	FELONY DUI CHARGE
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	NOT GUILTY
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	02/08/2021
<b>Charge was Amended or reduced to:</b>	1 COUNT MISDEMEANOR DUI
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Misdemeanor
<b>Amended Plea:</b>	GUILTY
<b>Disposition of Amended Charge:</b>	Pled guilty
<b>Current Status:</b>	Final
<b>Status Date:</b>	02/08/2021
<b>Disposition Date:</b>	02/08/2021



**Sentence/Penalty:** 02/08/2021start and end; total of 2 days credit was given as time served, loss of drivers license for 12 months and was ordered to attend substance abuse counseling

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**Reporting Source:** Broker

**Formal Charges were brought in:** State Court

**Name of Court:** STATE OF FLORIDA-6TH CIRCUIT COURT

**Location of Court:** Pinellas County

**Docket/Case #:** 2020-CA-003931

**Charge Date:** 08/09/2020

**Charge(s) 1 of 1**

**Formal Charge(s)/Description:** Felony DUI

**No of Counts:** 1

**Felony or Misdemeanor:** Felony

**Plea for each charge:** Not Guilty

**Disposition of charge:** Reduced

**Date of Amended Charge:** 02/08/2021

**Charge was Amended or reduced to:** Reduced to a Misdemeanor DUI, Misdemeanor Obstruction or resisting arrest without violence, misdemeanor refusal to submit to testing

**Amended No of Counts:** 3

**Amended Charge:** Misdemeanor

**Amended Plea:** Quilty

**Disposition of Amended Charge:** Convicted

**Current Status:** Final

**Status Date:** 02/08/2021

**Disposition Date:** 02/08/2021

**Sentence/Penalty:** Total of 2 days credit was given as time served, loss of drivers license for 12



months and substance abuse counseling was ordered.

Disclosure 2 of 3	
Reporting Source:	Broker
Formal Charges were brought in:	State Court
Name of Court:	CIRCUIT COURT FOR THE SIXTH JUDICIAL CIRCUIT OF FLORIDA
Location of Court:	PINELLAS COUNTY, FLORIDA
Docket/Case #:	CASE #CRC08-12373-CFANO-A
Charge Date:	09/02/2008
Charge(s) 1 of 1	
Formal Charge(s)/Description:	FELONY BATTERY CHARGE
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	
Disposition of charge:	Reduced
Date of Amended Charge:	07/08/2009
Charge was Amended or reduced to:	CHARGE REDUCED TO MISDEMEANOR BATTERY
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	NO CONTEST
Disposition of Amended Charge:	Amended
Current Status:	Final
Status Date:	07/08/2009
Disposition Date:	07/08/2009
Sentence/Penalty:	CHARGE AMENDED TO MISDEMEANOR BATTERY, 11 MONTH PROBATION, \$500 COURT COSTS AND \$352 BATTERY SURCHARGE COSTS.



Broker Statement

I WAS CHARGED WITH FELONY BATTER OF WHICH I AM NOT GUILTY. I WAS ACCOSTED BY THREE MEN IN A DARK PARKING LOT AND DEFENDED MYSELF. I HAVE NEVER HAD ANY VIOLENCE IN MY PAST. THE MAN IN QUESTION HAS AN EXTENSIVE CRIMINAL RECORD WITH SEVERAL VIOLENT ACTS. I HAVE RETAINED COUNSEL AND VEHEMENTLY DENY ANY WRONGDOING.

Disclosure 3 of 3

**Reporting Source:** Broker

**Court Details:** PINELLAS COUNTY COURT  
PINELLAS COUNTY, FL  
98 29076, 29077 MMANO

**Charge Date:** 09/18/1998

**Charge Details:** FRAUD - RESALE OF TICKETS  
2 COUNTS  
MISDEMEANOR  
NOLO CONTENDRE

**Felony?** No

**Current Status:** Final

**Status Date:** 06/18/1999

**Disposition Details:** ADJUDICATION WITHHELD, 6/18/1999, PAY \$220 COURT COST, 6/18/1999

**Broker Statement** PLED NOLO CONTENDRE TO SELLING TWO BUCCANEERS TICKETS FOR MORE THAN \$1 ABOVE FACE VALUE. I DIDN'T KNOW THAT IT WAS AGAINST THE LAW. THE LAW HAS SINCE CHANGED AND IT ISN'T AGAINST THE LAW ANYMORE. I HAVE APPLIED TO EXPUNGE THE RECORD.







## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	EMERSON EQUITY LLC
<b>Allegations:</b>	Breach of fiduciary duty; Violation of FINRA/NYSE rules, Reg BI, Breach of contract and negligence, Violation of Florida Securities and Investor Protection Act, section 517, Fla Stat., Fraudulent inducement to hold investment,
<b>Product Type:</b>	Debt-Corporate Other: REIT
<b>Alleged Damages:</b>	\$220,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	22-02685
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/23/2022

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/23/2022
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/14/2024
<b>Settlement Amount:</b>	\$75,000.00
<b>Individual Contribution Amount:</b>	\$0.00



### Disclosure 2 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	EMERSON EQUITY LLC
<b>Allegations:</b>	Suitability, Misrepresentations and Omissions, Violations of FINRA Rules
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$190,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	22-01444
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/24/2022

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/01/2022
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	08/14/2023
<b>Settlement Amount:</b>	\$55,760.87
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 3 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	EMERSON EQUITY LLC



<b>Allegations:</b>	Violations of Federal Securities Laws; Breach of contract; Common law fraud; Breach of fiduciary duty; Negligence and gross negligence;
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$600,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	22-00882
<b>Date Notice/Process Served:</b>	04/22/2022
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	04/20/2023
<b>Monetary Compensation Amount:</b>	\$263,476.56
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 4 of 5

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	PAINEWEBBER INCORPORATED
<b>Allegations:</b>	CLIENT'S ATTORNEY QUESTIONS THE SUITABILITY OF INVESTMENTS MADE FOR CLIENT DURING 1995. NO SPECIFIC PRODUCTS MENTIONED; DAMAGES OF APPROX. \$18K ALLEGED.
<b>Product Type:</b>	
<b>Alleged Damages:</b>	\$18,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/31/1997
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled



**Status Date:** 08/25/1997

**Settlement Amount:** \$14,990.00

**Individual Contribution Amount:**

**Firm Statement** PAINEWEBBER SETTLED FOR \$14,990.  
[BROKER DEALER CONTACT PERSON] (201)902-6383

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PAINEWEBBER INCORPORATED

**Allegations:** ALLEGED \$18,000 DAMAGE. CLIENT ATTORNEY  
ALLEGED UNSUITABLE INVESTMENT.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$18,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/31/1997

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/25/1997

**Settlement Amount:** \$14,990.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** PAINE WEBBER PAID CLIENT 14,900  
AT THE ONSET OF MY HANDLING OF [CUSTOMER'S]  
ACCOUNT WE WERE QUITE SUCCESSFUL IN STOCK AND INVESTMENT  
SELECTIONS. THE ACCOUNT RETURNED ABOUT 36% NET OF  
COMMISSIONS  
IN ROUGHLY 8 MONTHS. LATER, I WAS STRONGLY PRESSURED BY MY  
BRANCH MANAGER, [BRANCH MANAGER], TO RECOMMEND INVESTMENTS  
PROMOTED BY HIM. THE RESULT WAS POOR PERFORMANCE IN THE  
ACCOUNT.

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### Disclosure 5 of 5



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PAINWEBBER INCORPORATED

**Allegations:** ALLEGES CHURNING, LACK OF DIVERSIFICATION & UNAUTHORIZED USE OF MARGIN. CLIENT ALLEGES PURCHASE OF VIACOM IN IRA WAS UNSUITABLE & UNAUTHORIZED. TIME PERIOD 4/94-1/96. ALLEGED DMGS ARE \$180K.

**Product Type:**

**Alleged Damages:** \$180,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/15/1996

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/14/1996

**Settlement Amount:** \$30,000.00

**Individual Contribution Amount:**

**Firm Statement** PW SETTLED THE MATTER FOR \$30K.  
CONTACT: [BROKER DEALER CONTACT PERSON] (201) 902-6284

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** PAINWEBBER INCORPORATED

**Allegations:** ALLEGED UNAUTHORIZED TRADE & MARGIN

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$180,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/15/1996

**Complaint Pending?** No



<b>Status:</b>	Settled
<b>Status Date:</b>	08/14/1996
<b>Settlement Amount:</b>	\$30,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	<p>PAINE WEBBER SETTLED HER FOR \$30,000 NUISANCE PAYMENT. [CUSTOMER] PURCHASED VIACOM (CLASS C) WARRANTS IN HER ACCOUNT WITH FULL KNOWLEDGE AND UNDERSTANDINGS OF THE USE OF MARGIN. [CUSTOMER] EMBELLISHED FACTS AND CREATED OTHERS IN HER DISTORTED INTERPRETATION OF REALITY. VIACOM WAS PAINE WEBBER'S "ANALYST BEST CALL" AND WAS HIGHLY TOUTED BY PAINE WEBBER LITERATURE AND MANAGEMENT. THE PRICE SUBSEQUENTLY FELL. NONE OF THE [CUSTOMER] ALLEGATIONS ARE TRUE OR HAVE ANY MERIT.</p>



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	BRECEK ADN YOUNG ADVISORS, INC.
<b>Allegations:</b>	CLIENT(S) SENT A LETTER TO THE STATE OF FLORIDA CLAIMING THAT THE VARIABLE ANNUITIES THAT REPRESENTATIVE SOLD THEM WERE UNSUITABLE AND THAT HE MISREPRESENTED THE PRODUCTS TO THEM.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	CLIENTS MADE NO SPECIFIC CLAIMS FOR DAMAGES, HOWEVER THE FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/03/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	06/22/2010
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

<b>Reporting Source:</b>	Broker
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<b>Employing firm when activities occurred which led to the complaint:</b>	BRECEK AND YOUNG ADVISORS
<b>Allegations:</b>	ALLEGED UNSUITABILITY AND MISREPRESENTATION.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	CLIENTS MADE NO SPECIFIC CLAIMS FOR DAMAGES HOWEVER THE FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAT \$5000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### **Customer Complaint Information**

<b>Date Complaint Received:</b>	06/23/2010
<b>Complaint Pending?</b>	Yes
<b>Status:</b>	
<b>Status Date:</b>	05/27/2011
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	





Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EMERSON EQUITY LLC
Allegations:	Violations of federal securities laws, fraud, violations of Georgia securities act, unsuitable recommendations, misrepresentations, omissions of material fact, breach of contract, common law fraud, breach of fiduciary duty, negligence and gross negligence
Product Type:	Debt-Corporate
Alleged Damages:	\$90,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	23-00609
Date Notice/Process Served:	03/14/2023
Arbitration Pending?	Yes



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 3

**Reporting Source:** Firm  
**Employer Name:** EMERSON EQUITY LLC  
**Termination Type:** Discharged  
**Termination Date:** 05/12/2021  
**Allegations:** FAILURE TO DISCLOSE TO THE FIRM A FELONY DUI CHARGE WITHIN 30 DAYS OF THE EVENT  
**Product Type:** No Product

### Disclosure 2 of 3

**Reporting Source:** Broker  
**Employer Name:** FIRST SOUTHEASTERN SECURITIES GROUP, INC.  
**Termination Type:** Discharged  
**Termination Date:** 09/16/1998  
**Allegations:** Not Provided  
 ALLEGED VIOLATION OF NASD RULE 3030 &  
 VIOLATION OF INTERNAL RULES OF FIRST SOUTHEASTERN SECURITIES.  
**Product Type:**  
**Other Product Types:**  
**Broker Statement** Not Provided  
 I ALLEGEDLY SOLD TWO TICKETS TO THE TAMPA BAY  
 BUCS FOOTBALL GAME FOR MORE THAN 1 DOLLAR OVER FACE AMOUNT.  
 REGARDING TERMINATION FROM FIRST SOUTHEASTERN I MISWROTE.  
 THERE IS NO PART OF MY TERMINATION PENDING. THANK YOU, JK.

### Disclosure 3 of 3

**Reporting Source:** Broker  
**Employer Name:** PAINEWEBBER INCORPORATED  
**Termination Type:** Permitted to Resign



**Termination Date:** 01/30/1996

**Allegations:** NONE  
PAINE WEBBER SAYS THAT THEY FEEL THAT TWO  
ACCOUNTS MAY HAVE HAD COMMISSIONS WHICH WERE HIGH RELATIVE  
TO  
ACCOUNT EQUITY.

**Product Type:**

**Other Product Types:**

**Broker Statement** NO RESULT, NO ACTION TAKEN  
DURING MY EMPLOYMENT AT PAINE WEBBER (APR '94  
THRU JAN '96) I HAD NO CUSTOMER COMPLAINTS RELATING TO MY  
BUSINESS ACTIVITIES. MORE IMPORTANTLY, UP TO AND UNTIL I  
TERMINATED, NEITHER PAINE WEBBER NOR MY BRANCH MANAGER  
BROUGHT  
TO MY ATTENTION THAT I HAD EVER DISREGARDED THEIR POLICIES OR  
PROCEDURES OR VIOLATED THE RULES OF FAIR PRACTICE. I FEEL THAT  
I WAS WRONGLY FORCED TO RESIGN AS A MATTER OF OFFICE POLITICS  
AND CHANGE OF BRANCH MANAGEMENT.

## End of Report



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