

BrokerCheck Report

RICHARD D MARTIN

CRD# 2261076

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**RICHARD D. MARTIN**

CRD# 2261076

Currently employed by and registered with the following Firm(s):

IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.

12020 SHAMROCK PLAZA
SUITE 105
OMAHA, NE 68154
CRD# 134139

Registered with this firm since: 11/18/2014

B CAMBRIDGE INVESTMENT RESEARCH, INC.

12020 SHAMROCK PLAZA
SUITE 200
OMAHA, NE 68154
CRD# 39543

Registered with this firm since: 12/02/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA CALTON & ASSOCIATES, INC.

CRD# 20999
TAMPA, FL
12/2007 - 11/2014

B CALTON & ASSOCIATES, INC.

CRD# 20999
OMAHA, NE
11/2006 - 11/2014

B BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.

CRD# 139627
OMAHA, NE
09/2006 - 12/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757**

Firm CRD#: **134139**

	U.S. State/ Territory	Category	Status	Date
IA	Nebraska	Investment Adviser Representative	Approved	11/18/2014
IA	Texas	Investment Adviser Representative	Restricted Approval	01/04/2016

Branch Office Locations

12020 SHAMROCK PLAZA
SUITE 105
OMAHA, NE 68154

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757**

Firm CRD#: **39543**

	SRO	Category	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	12/02/2014
B	FINRA	Corporate Securities Represent	Approved	12/06/2018

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arkansas	Agent	Approved	05/30/2023
B	Iowa	Agent	Approved	12/03/2014
B	Minnesota	Agent	Approved	01/12/2023
B	Nebraska	Agent	Approved	12/02/2014
B	Oregon	Agent	Approved	10/29/2025
B	Texas	Agent	Approved	12/02/2014
B	Virginia	Agent	Approved	01/26/2021

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.

1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

CAMBRIDGE INVESTMENT RESEARCH, INC.

12020 SHAMROCK PLAZA
SUITE 200
OMAHA, NE 68154



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Corporate Securities Limited Representative Examination	Series 62	12/06/2018
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination	Series 6	10/09/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/23/2007
B Uniform Securities Agent State Law Examination	Series 63	08/21/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 12/2007 - 11/2014	CALTON & ASSOCIATES, INC.	20999	OMAHA, NE
B 11/2006 - 11/2014	CALTON & ASSOCIATES, INC.	20999	OMAHA, NE
B 09/2006 - 12/2006	BROKERS INTERNATIONAL FINANCIAL SERVICES, LLC.	139627	OMAHA, NE
B 11/2004 - 09/2006	ING FINANCIAL PARTNERS, INC.	2882	OMAHA, NE
B 10/1992 - 11/2004	MUTUAL OF OMAHA INVESTOR SERVICES, INC.	611	OMAHA, NE

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
11/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) INTERNATIONAL PRODUCTIVITY SYSTEMS, 12020 SHAMROCK PLAZA OMAHA NE, 10/2004, COACH, NIR, 20 HR/MO 0 HR/MO TRADING

2) MARTIN & COMPANY FINANCIAL SERVICES INC, OMAHA NE, 03/1992, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE AGENCIES, 32 HR/MO 32 HR/MO TRADING

Registration and Employment History



Other Business Activities, continued

3) CIRA, 1776 PLEASANT PLAIN RD FAIRFIELD IA, 12/2014, AS ADVISORY REP OF A RIA. INV REL, 35 HR/WK 35/TRADING

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Broker
Regulatory Action Initiated By:	IOWA INSURANCE DIVISION, SECURITIES AND REGULATED INDUSTRIES BUREAU.
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	ORDER AND CONSENT TO ORDER
Date Initiated:	01/29/2008
Docket/Case Number:	DOCKET# 5045
Employing firm when activity occurred which led to the regulatory action:	ING
Product Type:	No Product
Other Product Type(s):	
Allegations:	ACTION WAS ORDERED DUE TO AN ADVERTISING PROBLEM WHEN EMPLOYED WITH ING.
Current Status:	Final
Resolution:	Order
Resolution Date:	01/29/2008
Sanctions Ordered:	



Other Sanctions Ordered:	ORDER CREATED A RESTRICTIVE AGREEMENT FOR A PERIOD OF TWO YEARS STARTING ON 1/29/2008.
Sanction Details:	RESTRICTIVE AGREEMENT FOR A PERIOD OF TWO YEARS STARTING ON 1/29/2008.
Broker Statement	TWO YEAR RESTRICTIVE AGREEMENT WAS DUE TO AN ADVERTISING ISSUE THAT HAPPENED WHILE EMPLOYED WITH ING WITH THE STATE OF NEBRASKA.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NEBRASKA
Sanction(s) Sought:	Civil and Administrative Penalt(ies) /Fine(s)
Other Sanction(s) Sought:	\$2000 FINES PLUS COSTS. PROHIBITION FROM EMPLOYMENT OR PERFORMANCE IN ANY SUPERVISORY ROLE FOR 3 YEARS. 72 HOUR WRITTEN COMPLAINT NOTIFICATION TO SUPERVISOR. FIRM QUARTERLY REVIEW OF WRITTEN MATERIAL (3YR)
Date Initiated:	01/09/2007
Docket/Case Number:	
Employing firm when activity occurred which led to the regulatory action:	ING FINANCIAL PARTNERS
Product Type:	Other
Other Product Type(s):	COMMUNICATIONS WITH THE PUBLIC
Allegations:	USE OF UNAPPROVED MATERIALS IN RELATION TO "SENIOR" SEMINARS
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	01/09/2007



Sanctions Ordered: Monetary/Fine \$2,000.00

Other Sanctions Ordered: ADDITIONAL 1/2 COST OF REPORTING AND HEARING OFFICER.

Sanction Details: \$2000 FINES PLUS COSTS. PROHIBITION FROM EMPLOYMENT OR PERFORMANCE IN ANY SUPERVISORY ROLE FOR 3 YEARS. 72 HOUR WRITTEN COMPLAINT NOTIFICATION TO SUPERVISOR. FIRM QUARTERLY REVIEW OF WRITTEN MATERIAL (3YR)

Reporting Source: Broker

Regulatory Action Initiated By: NEBRASKA DEPARTMENT OF BANKING AND FINANCE

Sanction(s) Sought: Other

Other Sanction(s) Sought: FINDINGS OF FACT CONCLUSIONS OF LAW AND ORDER TO SHOW CAUSE

Date Initiated: 10/27/2006

Docket/Case Number: NOT YET ASSIGNED

Employing firm when activity occurred which led to the regulatory action: ING FINANCIAL PARTNERS INC.

Product Type: No Product

Other Product Type(s):

Allegations: UNAPPROVED SALES MATERIAL, UNAPPROVED BUSINESS CARDS

Current Status: Final

Resolution: Order

Resolution Date: 01/09/2007

Sanctions Ordered: Monetary/Fine \$2,000.00

Other Sanctions Ordered: FURTHER ORDERED TO PAY HALF OF THE HEARING COST FOR A TOTAL OF \$1228.63 AND FOR 3 YEARS CANNOT PERFORM ANY SUPERVISORY ROLES, FOR 3 YEARS MUST REPORT WITHIN 72 HOURS ANY COMPLAINTS, FOR 3 YEARS WRITTEN MATERIAL SHALL BE REVIEWED BY EMPLOYER EVERY QUARTER TO DETERMINE COMPLIANT.

Sanction Details: MONETARY FINE OF \$2000. AND HEARING COSTS OF \$1228.63 WERE MAILED ON 01/12/2007 PAID IN FULL



Broker Statement

WE HAVE NO DOCUMENTS FROM THE STATE THAT SHOWS A CASE NUMBER HAS BEEN ASSIGNED. STATE OF NEBRASKA HAS AGREED TO LICENSES ME WITHIN 10 BUSINESS DAYS AFTER COMPLYING WITH THE PROVISIONS OF THIS ORDER.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CALTON & ASSOCIATES, INC.
Allegations:	CLIENT STATED HE WAS UNAWARE OF THE TYPE OF SUB ACCOUNT HE WAS INVESTED IN. INVESTED ON 8/22/2008
Product Type:	Annuity-Variable
Alleged Damages:	\$102,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/20/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2011
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: ING FINANCIAL PARTNERS, INC.

Termination Type: Discharged

Termination Date: 09/12/2006

Allegations: VIOLATION OF FIRM POLICIES AND PROCEDURES

Product Type: No Product

Other Product Types:

Firm Statement USE OF UNAPPROVED COMMUNICATIONS WITH THE PUBLIC IN VIOLATION OF FIRM POLICIES AND PROCEDURES.

Reporting Source: Broker

Employer Name: ING FINANCIAL PARTNERS, INC

Termination Type: Discharged

Termination Date: 09/12/2006

Allegations: VIOLATION OF FIRM POLICIES AND PROCEDURES, USING UNAPPROVED SALES MATERIAL

Product Type: No Product

Other Product Types:

End of Report



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