

BrokerCheck Report

JOHN TROY HOWARD

CRD# 2264121

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.



JOHN T. HOWARD

CRD# 2264121

Currently employed by and registered with the following Firm(s):

RAYMOND JAMES & ASSOCIATES, INC.

2900 HIGHWAY 280
SUITE 100
BIRMINGHAM, AL 35223
CRD# 705

Registered with this firm since: 02/13/2013

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 5 Self-Regulatory Organizations
- 10 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

MORGAN KEEGAN & COMPANY, INC.

CRD# 4161
BIRMINGHAM, AL
02/2007 - 02/2013

AMSOUTH INVESTMENT SERVICES, INC.

CRD# 15692
BIRMINGHAM, AL
08/1992 - 02/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 5 SROs and is licensed in 10 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**
 Main Office Address: **880 CARILLON PARKWAY
 ST. PETERSBURG, FL 33716**
 Firm CRD#: **705**

SRO	Category	Status	Date
FINRA	General Securities Principal	APPROVED	02/13/2013
FINRA	General Securities Representative	APPROVED	02/13/2013
NYSE American LLC	General Securities Principal	APPROVED	02/13/2013
NYSE American LLC	General Securities Representative	APPROVED	02/13/2013
Nasdaq PHLX LLC	General Securities Principal	APPROVED	04/03/2013
Nasdaq PHLX LLC	General Securities Representative	APPROVED	04/03/2013
Nasdaq Stock Market	General Securities Principal	APPROVED	02/13/2013
Nasdaq Stock Market	General Securities Representative	APPROVED	02/13/2013
New York Stock Exchange	General Securities Principal	APPROVED	02/13/2013
New York Stock Exchange	General Securities Representative	APPROVED	02/13/2013

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Alabama	Agent	APPROVED	02/13/2013	Mississippi	Agent	APPROVED	02/13/2013
California	Agent	APPROVED	02/13/2013	New York	Agent	APPROVED	03/27/2013
Colorado	Agent	APPROVED	03/27/2013	North Carolina	Agent	APPROVED	02/13/2013
Florida	Agent	APPROVED	02/13/2013	Tennessee	Agent	APPROVED	02/13/2013
Georgia	Agent	APPROVED	02/13/2013	Texas	Agent	APPROVED	02/13/2013



Broker Qualifications

Employment 1 of 1, continued

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
2900 HIGHWAY 280
SUITE 100
BIRMINGHAM, AL 35223



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	09/17/1993

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	08/17/1992

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination	Series 65	05/12/2009
Uniform Securities Agent State Law Examination	Series 63	09/22/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
02/2007 - 02/2013	MORGAN KEEGAN & COMPANY, INC.	4161	BIRMINGHAM, AL
08/1992 - 02/2007	AMSOUTH INVESTMENT SERVICES, INC.	15692	BIRMINGHAM, AL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
02/2013 - Present	RAYMOND JAMES & ASSOCIATES, INC.	BIRMINGHAM, AL
03/2016 - 05/2019	Escape Zone LLC	Auburn, AL
02/2007 - 02/2013	MORGAN KEEGAN & COMPANY, INC.	BIRMINGHAM, AL

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Name of Business : VILLAGE PRESS, Inc.

Address: Birmingham, AL

Nature of the Business: Board Member/Officer/Director

Position/Title: Officer - Treasurer

Investment Related:No

Start Date: 12/01/1999

Hours per month devoted to this business: 3

Hours per month devoted to this business during trading hours: 0

Description of duties: I only get involved with major business decisions. I don't have any regular duties that I am responsible. I operate mainly in an oversight position and receive no compensation.

(2) Name of Business : Resolute Services, LLC

Address: Birmingham, AL

Registration and Employment History



Other Business Activities, continued

Nature of the Business: house repair and other house related services

Position/Title: Other (paid)

Investment Related: No

Start Date: 07/01/2019

Hours per month devoted to this business: 30

Hours per month devoted to this business during trading hours: 0

Description of duties: I will be a Member of the LLC along with a friend



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	2	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MORGAN, KEEGAN & COMPANY, INC.
Allegations:	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, BREACH OF COMMON LAW DUTIES OF CARE, GOOD FAITH AND BEST EXECUTION, BREACH OF COMMON LAW DUTY OF NOT TO ENGAGE IN UNAUTHORIZED TRANSACTIONS, NEGLIGENCE
Product Type:	Debt - Corporate
Alleged Damages:	\$2,000,335.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #08-00667
Date Notice/Process Served:	03/06/2008
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/16/2009
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR CLAIMANT'S COMPENSATORY DAMAGES IN THE AMOUNT OF \$1,134,601.



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN KEEGAN & COMPANY, INC.
Allegations:	CLAIM ALLEGES THE UNAUTHORIZED PURCHASE OF MAINSAIL COMMERCIAL PAPER BECAUSE INSTRUCTIONS WERE TAKEN FROM A CORPORATE EMPLOYEE WHO WAS NOT AUTHORIZED TO MAKE SUCH DECISIONS.
Product Type:	No Product
Alleged Damages:	\$2,000,335.47
Customer Complaint Information	
Date Complaint Received:	03/17/2008
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	03/18/2008
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA: 08-00667
Date Notice/Process Served:	03/18/2008
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	01/16/2009
Monetary Compensation Amount:	\$1,134,601.00
Individual Contribution Amount:	\$0.00
Broker Statement	ANSWER DUE 04/30/2008. COMPLAINT IS FROM PURCHASE OF MAINSAIL COMMERCIAL PAPER RATED A1+/P1, WHICH DEFAULTED DUE TO THE



WORLD WIDE SUB-PRIME AND CREDIT DEFAULT ISSUES.



Customer Dispute - Settled

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AMSOUTH INVESTMENT SERVICES, INC.
Allegations:	ALLEGATIONS ARE UNAUTHORIZED TRADING.
Product Type:	Debt - Municipal
Alleged Damages:	\$7,814.51

Customer Complaint Information

Date Complaint Received:	02/22/2005
Complaint Pending?	No
Status:	Settled
Status Date:	03/16/2005
Settlement Amount:	\$7,859.83
Individual Contribution Amount:	\$0.00

Broker Statement

ON JUNE 18, 2004, [CUSTOMER] PLACED AN ORDER TO PURCHASE FIVE MUNICIPAL BONDS TOTALING \$300,000 BASED ON THE EXPECTED SELL OF HIS HOUSE. ON JUNE 23, 2004, [CUSTOMER] REQUESTED TO CANCEL THE PURCHASE BECAUSE THE SELL OF THE HOUSE HAD FALLEN THROUGH. MR. HOWARD INFORMED HIM THAT HE COULD NOT CANCEL THE TRADES BUT WERE SOLD WITHOUT COMMISSION RESULTING IN A LOSS OF \$7,814.52. SETTLEMENT WITH CUSTOMER WAS DETERMINED BY AIS TO MAINTAIN A POSITIVE CUSTOMER RELATIONSHIP.

AS OF FEBRUARY 22, 2007, THIS ITEM IS NO LONGER REPORTABLE.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Breach of Fiduciary Duty, Negligence, Breach of Contract, Violations of the Alabama Securities Act, Violations of Sections 10(b) of the Securities Exchange Act and Rule 10b-5 of the Securities and Exchange Commission.
Product Type:	Other: REIT
Alleged Damages:	\$160,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Los Angeles
Docket/Case #:	19-02833
Filing date of arbitration/CFTC reparation or civil litigation:	09/19/2019

Customer Complaint Information

Date Complaint Received:	09/20/2019
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

End of Report



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