

**BrokerCheck Report**

**IAN GREENBLATT**

CRD# 2276966

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**



## IAN GREENBLATT

CRD# 2276966

### Currently employed by and registered with the following Firm(s):

#### CAPITOL SECURITIES MANAGEMENT, INC.

201 OLD COUNTRY ROAD

SUITE 204

MELVILLE, NY 11747

CRD# 14169

Registered with this firm since: 10/24/2012

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 1 Self-Regulatory Organization
- 16 U.S. states and territories

#### This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

#### This broker was previously registered with the following securities firm(s):

#### CAPITOL SECURITIES & ASSOCIATES, INC.

CRD# 7278

MELVILLE, NY

10/2010 - 12/2012

#### WESTROCK ADVISORS, INC.

CRD# 114338

MELVILLE, NY

08/2002 - 10/2010

#### WEATHERLY SECURITIES CORPORATION

CRD# 11081

NEW YORK, NY

02/2001 - 09/2002

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 16 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **CAPITOL SECURITIES MANAGEMENT, INC.**

Main Office Address: **100 CONCOURSE BLVD  
SUITE 101  
GLEN ALLEN, VA 23059**

Firm CRD#: **14169**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	10/24/2012
FINRA	Investment Banking Representative	APPROVED	10/24/2012

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
California	Agent	APPROVED	10/25/2012	Oregon	Agent	APPROVED	12/18/2012
Colorado	Agent	APPROVED	10/30/2012	South Carolina	Agent	APPROVED	12/13/2012
Connecticut	Agent	APPROVED	08/31/2017	Texas	Agent	APPROVED	11/27/2012
Florida	Agent	APPROVED	12/12/2012	Virginia	Agent	APPROVED	11/26/2012
Georgia	Agent	APPROVED	03/14/2016				
Maryland	Agent	APPROVED	10/28/2014				
Michigan	Agent	APPROVED	11/28/2012				
Minnesota	Agent	APPROVED	12/13/2012				
New Hampshire	Agent	APPROVED	06/09/2016				
New Jersey	Agent	APPROVED	11/27/2012				
New York	Agent	APPROVED	11/20/2012				
North Carolina	Agent	APPROVED	12/19/2012				

## Broker Qualifications



### Employment 1 of 1, continued

#### Branch Office Locations

**CAPITOL SECURITIES MANAGEMENT, INC.**

201 OLD COUNTRY ROAD

SUITE 204

MELVILLE, NY 11747

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	10/01/1992

### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	10/08/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
10/2010 - 12/2012	CAPITOL SECURITIES & ASSOCIATES, INC.	7278	MELVILLE, NY
08/2002 - 10/2010	WESTROCK ADVISORS, INC.	114338	MELVILLE, NY
02/2001 - 09/2002	WEATHERLY SECURITIES CORPORATION	11081	NEW YORK, NY
05/1994 - 02/2001	TASIN & COMPANY, INC.	30709	HAUPPAUGE, NY
10/1992 - 05/1994	ROBERT TODD FINANCIAL CORP.	7423	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment Dates	Employer Name	Employer Location
10/2010 - Present	CAPITOL SECURITIES & ASSOCIATES, INC	MELVILLE, NY
08/2002 - 10/2010	WESTROCK ADVISORS	MELVILLE, NY

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) Name of Business: EVERGREEN, LLC

Investment-related: Yes

Address: 9 spring bar ln. Kings Park NY 11754

Nature of the other business: Holding company for real-estate - for non-securities non-insurance related business - vacant land, hard goods, inventory, catering, no marketing or business cards

Position, title, or relationship with the other business: OWNER

Start date: 2006

Approx number of hours/month you devote to the other business: 2

Approx number of hours/month you devote to the other business during securities trading hours: 0

Describe your duties relating to the other business: none

## Registration and Employment History



### Other Business Activities, continued

2) Name of Business: Waterview Business Partners

Investment-related: Yes

Address: 201 OLD COUNTRY ROAD SUITE 204 MELVILLE, NY 11747.

Nature of the other business: THIS CORPORATION IS FOR INSURANCE SALES AND MARKETING FOR WHICH MY CSM BUSINESS IS PAID THROUGH

Position, title, or relationship with the other business: Partner

Start date: Ongoing since 2010

Approx number of hours/month you devote to the other business: 40

Approx number of hours/month you devote to the other business during securities trading hours: 0

Describe your duties relating to the other business: SELL NON-SECURITY RELATED INSURANCE PRODUCTS TO POTENTIAL CUSTOMERS

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

**For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.**

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	4	N/A
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## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 09/21/2018

**Docket/Case Number:** [2017055701001](#)

**Employing firm when activity occurred which led to the regulatory action:** Capitol Securities Management, Inc.

**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Greenblatt consented to the sanctions and to the entry of findings that he settled a customer complaint away from his member firm. The findings stated that customers became dissatisfied with the performance of their brokerage account since their account had declined in value by over \$170,000. One of these customers complained verbally to Greenblatt about his management of their brokerage account and the losses they incurred. Greenblatt did not report customer's complaint to the firm. Greenblatt met with customers at their home to discuss their complaint. At that meeting, Greenblatt wrote a personal check in the amount of \$46,000 payable to customers' son who is not a customer of Greenblatt or the firm in settlement of customers' complaint.



Greenblatt also gave them \$4,000 in cash at the meeting. During the meeting, Greenblatt, and customers agreed that Greenblatt would attempt to generate trading profits to recoup the losses suffered by customers in their brokerage account. Greenblatt was unable to recover the losses that customers had suffered, and customers filed an arbitration against Greenblatt.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 09/21/2018

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

#### **Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	30 days
<b>Start Date:</b>	10/15/2018
<b>End Date:</b>	11/13/2018

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$10,000.00**Portion Levied against individual:** \$10,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 10/09/2018**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement** Fines paid in full on October 9, 2018.**Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 09/21/2018**Docket/Case Number:** [2017055701001](#)**Employing firm when activity occurred which led to the regulatory action:** Capitol Securities Management, Inc**Product Type:** No Product

**Allegations:** Without admitting or denying the findings, Greenblatt consented to the sanctions and to the entry of findings that he settled a customer complaint away from his member firm. The findings stated that customers became dissatisfied with the performance of their brokerage account since their account had declined in value by over \$170,000. One of these customers complained verbally to Greenblatt about his management of their brokerage account and the losses they incurred. Greenblatt did not report customer's complaint to the firm. Greenblatt met with customers at their home to discuss their complaint. At that meeting, Greenblatt wrote a personal check in the amount of \$46,000 payable to customers' son who is not a customer of Greenblatt or the firm in settlement of customers' complaint.



Greenblatt also gave them \$4,000 in cash at the meeting. During the meeting, Greenblatt, and customers agreed that Greenblatt would attempt to generate trading profits to recoup the losses suffered by customers in their brokerage account. Greenblatt was unable to recover the losses that customers had suffered, and customers filed an arbitration against Greenblatt.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	09/21/2018
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	30 days
<b>Start Date:</b>	10/02/2018
<b>End Date:</b>	10/31/2018
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	







## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Capitol Securities Management
<b>Allegations:</b>	Clients allege unsuitable recommendations, for elder abuse, for breach of fiduciary duty, negligence, supervision and breach of contract.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$500,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	17-02214
<b>Date Notice/Process Served:</b>	08/21/2017
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	09/27/2018
<b>Monetary Compensation Amount:</b>	\$183,000.00
<b>Individual Contribution Amount:</b>	\$93,600.00
<b>Broker Statement</b>	RR denies this complaint - Customer directed and/or authorized all transactions and at all times was aware of the trading in his account and the account balances. Client continued to take regular withdrawals and margin loans to the extent of nearly 1,000,000 (one million) dollars to support his lifestyle over duration of account. The client repeatedly ignored the advice of the RR.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
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**Employing firm when activities occurred which led to the complaint:**

**Allegations:** DURING THE PERIOD OF 11/1994 TO 07/1998, CUSTOMER AND I ENTERED INVESTMENTS IN A NUMBER OF STOCKS. AS A RESULT OF SOME EARLY SUCCESSES, WE BEGAN TO INVEST AND TRADE MORE OFTEN IN LISTED STOCKS. AS A RESULT OF IDC-AMEX, HE SUFFERED LOSSES AND BECAME DISENCHANTED AND SOUGHT ARBITRATION. WE SETTLED IN JULY OF 1999 ADMITTING NO GUILT.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$125,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/10/1998

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/30/1999

**Settlement Amount:** \$62,500.00

**Individual Contribution Amount:** \$0.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 98-03023

**Date Notice/Process Served:** 08/30/1999

**Arbitration Pending?** No

**Broker Statement** N/A  
NOT PROVIDED



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WESTROCK ADVISORS

**Allegations:** CUSTOMER ALLEGED THE BROKER PURCHASED SHARES OF DHB WITHOUT AUTHORIZATION

**Product Type:** Equity - OTC

**Alleged Damages:** \$15,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/06/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/06/2005

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** WESTROCK ADVISORS

**Allegations:** CUSTOMER ALLEGED THE BROKER MADE SEVERAL UNAUTHORIZED TRADES IN HIS ACCOUNT

**Product Type:** Equity - OTC

**Alleged Damages:** \$80,000.00



## Customer Complaint Information

**Date Complaint Received:** 09/06/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 09/06/2005

**Settlement Amount:**

**Individual Contribution  
Amount:**

## End of Report



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