

BrokerCheck Report

ANTHONY RICHARD JOSLIN

CRD# 2281191

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**ANTHONY R. JOSLIN**

CRD# 2281191

Currently employed by and registered with the following Firm(s):

B **GARDEN STATE SECURITIES, INC.**
 328 NEWMAN SPRINGS ROAD
 RED BANK, NJ 07701
 CRD# 10083
 Registered with this firm since: 03/10/2014

IA **GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**
 328 NEWMAN SPRINGS ROAD
 RED BANK, NJ 07701
 CRD# 133088
 Registered with this firm since: 03/25/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 34 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA** **J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC**
 CRD# 124446
 ATLANTA, GA
 06/2013 - 03/2014
- B** **J.P. TURNER & COMPANY, L.L.C.**
 CRD# 43177
 TINTON FALLS, NJ
 04/2003 - 03/2014
- B** **GRAYSON FINANCIAL LLC**
 CRD# 11764
 RED BANK, NJ
 09/1998 - 05/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Customer Dispute	8
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 34 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**

Main Office Address: **328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701**

Firm CRD#: **133088**

U.S. State/ Territory	Category	Status	Date
IA New Jersey	Investment Adviser Representative	APPROVED	03/25/2014

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: **GARDEN STATE SECURITIES, INC.**

Main Office Address: **328 NEWMAN SPRINGS ROAD
RED BANK, NJ 07701**

Firm CRD#: **10083**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	03/10/2014
B FINRA	General Securities Representative	APPROVED	03/10/2014

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	08/27/2015
B Arizona	Agent	APPROVED	05/06/2014



Broker Qualifications

Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B California	Agent	APPROVED	03/14/2014
B Colorado	Agent	APPROVED	03/26/2015
B Connecticut	Agent	APPROVED	03/14/2014
B Delaware	Agent	APPROVED	03/25/2014
B Florida	Agent	APPROVED	09/28/2017
B Georgia	Agent	APPROVED	10/07/2017
B Idaho	Agent	APPROVED	07/25/2019
B Illinois	Agent	APPROVED	11/20/2017
B Indiana	Agent	APPROVED	10/08/2014
B Iowa	Agent	APPROVED	03/14/2014
B Kansas	Agent	APPROVED	04/24/2015
B Kentucky	Agent	APPROVED	03/18/2014
B Louisiana	Agent	APPROVED	05/06/2015
B Maryland	Agent	APPROVED	03/10/2014
B Massachusetts	Agent	APPROVED	06/04/2014
B Michigan	Agent	APPROVED	03/10/2014
B Minnesota	Agent	APPROVED	03/10/2014
B Mississippi	Agent	APPROVED	03/20/2014
B Missouri	Agent	APPROVED	11/18/2014
B Nevada	Agent	APPROVED	03/10/2014
B New Jersey	Agent	APPROVED	03/13/2014



Broker Qualifications

Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B New York	Agent	APPROVED	03/10/2014
B North Carolina	Agent	APPROVED	03/10/2014
B Ohio	Agent	APPROVED	03/10/2014
B Oklahoma	Agent	APPROVED	03/20/2014
B Oregon	Agent	APPROVED	05/15/2014
B Pennsylvania	Agent	APPROVED	03/10/2014
B South Carolina	Agent	APPROVED	03/17/2014
B Texas	Agent	APPROVED	03/10/2014
B Utah	Agent	APPROVED	01/19/2018
B Virginia	Agent	APPROVED	03/10/2014
B Washington	Agent	APPROVED	03/14/2014

Branch Office Locations

GARDEN STATE SECURITIES, INC.
 328 NEWMAN SPRINGS ROAD
 RED BANK, NJ 07701



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/23/1995

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/22/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/24/1993
B Uniform Securities Agent State Law Examination	Series 63	12/04/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 06/2013 - 03/2014	J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC	124446	TINTON, NJ
B 04/2003 - 03/2014	J.P. TURNER & COMPANY, L.L.C.	43177	TINTON FALLS, NJ
B 09/1998 - 05/2003	GRAYSON FINANCIAL LLC	11764	RED BANK, NJ
B 01/1995 - 08/1998	M.S. FARRELL & COMPANY, INC.	24232	SYOSSET, NY
B 07/1993 - 02/1995	SMITH BARNEY INC.	7059	NEW YORK, NY
B 11/1992 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2014 - Present	GARDEN STATE SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	RED BANK, NJ, United States
04/2003 - 03/2014	JP TURNER AND CO.	BROKER	Y	TINTON FALLS, NJ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) GUARDIAN LIFE INSURANCE, 710 RT 46 EAST FAIRFIELD, NJ 07004. BROKER: LIFE INSURANCE (NON-VARIABLE). WHOLE LIFE AND TERM INSURANCE ONLY (NON-VARIABLE). INVESTMENT RELATED. START MAY 2007. 5-10 HOURS PER WEEK.
- 2) LAFAYETTE LIFE INSURANCE EFFECTIVE 1/2/2015. 400 BROADWAY, CINCINNATI, OH 45202. WHOLE LIFE INSURANCE AND FIXED ANNUITIES. NOT INVESTMENT RELATED. WHOLE LIFE INSURANCE SELLING AS INDEPENDENT BROKER. EST. 15 HOURS PER WEEK.
- 3) MASS MUTUAL LIFE INSURANCE SPRINGFIELD, MA. WHOLE LIFE INSURANCE. NOT INVESTMENT-RELATED. 5 HOURS PER WEEK.

Registration and Employment History



Other Business Activities, continued

4) LJ PARTNERS, LLC ESTABLISHED 11/14/2014 TO PAY FOR OFFICE EXPENSES.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0
Customer Dispute	1	7	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: MASSACHUSETTS
Sanction(s) Sought: Undertaking
Date Initiated: 06/04/2014
Docket/Case Number: R-2014-0047

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Allegations: ON OR ABOUT MARCH 10, 2014, GARDEN STATE SUBMITTED TO FINRA'S CRD AN APPLICATION FOR SECURITIES INDUSTRY REGISTRATION SEEKING REGISTRATION OF JOSLIN AS AN AGENT OF GARDEN STATE IN MASSACHUSETTS. JOSLIN HAS BEEN THE SUBJECT OF EIGHT (8) CUSTOMER COMPLAINTS, AS REPORTED ON THE CRD, ALLEGING, INTER ALIA, UNSUITABILITY, UNAUTHORIZED TRADING, FAILURE TO FOLLOW INSTRUCTIONS, AND CHURNING. JOSLIN INDIVIDUALLY CONTRIBUTED \$103,000 TOWARDS THE SETTLEMENT OF THESE COMPLAINTS. ACCORDING TO INFORMATION DISCLOSED ON THE CRD, ON OR ABOUT APRIL 28, 2003, JOSLIN VOLUNTARILY RESIGNED WHILE UNDER



INVESTIGATION BY HIS FORMER FIRM, GRAYSON FINANCIAL, LLC, INTO WHETHER JOSLIN MISAPPROPRIATED THE FIRM'S PROPRIETY INFORMATION, SPECIFICALLY CLIENT INFORMATION IN PREPARATION FOR HIS TRANSITION TO ANOTHER FIRM, J.P. TURNER & COMPANY, LLC. ON OR ABOUT MAY 26, 2004, JOSLIN BECAME THE SUBJECT OF A REGULATORY ACTION BY THE NASD, REGARDING ALLEGATIONS THAT JOSLIN FAILED TO REASONABLY SUPERVISE AND PREVENT VIOLATIONS OF NASD RULES BY THOSE UNDER HIS SUPERVISION. THE ACTION RESULTED IN THE NASD SUSPENDING JOSLIN, FOR A PERIOD OF THIRTY (30) DAYS, FROM ASSOCIATING WITH NASD FIRMS AS A PRINCIPAL OR SUPERVISOR, AND FINING HIM \$5,000. THE NUMBER AND TYPE OF ALLEGATIONS AGAINST JOSLIN SUGGEST A PATTERN OF BEHAVIOR THAT HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS AN AGENT OF GARDEN STATE.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/04/2014

Sanctions Ordered: Undertaking
 Other: THE DIVISION APPROVED JOSLIN'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF GARDEN STATE UPON THE CONDITIONS SET FORTH BELOW, WHICH ARE EFFECTIVE FOR THREE (3) YEARS: A) JOSLIN SHALL BE SUPERVISED, ON A HEIGHTENED BASIS; B) ON A QUARTERLY BASIS, GARDEN STATE SHALL MONITOR AND CONTACT THOSE OF JOSLIN'S MASSACHUSETTS CUSTOMERS THAT MADE TRADES IN THE CALENDAR QUARTER REVIEWED TO DETERMINE THEIR SATISFACTION WITH JOSLIN'S SERVICES; C) SHOULD JOSLIN BECOME THE SUBJECT OF (I) ANY REGULATORY INVESTIGATION, INTERNAL INVESTIGATION, ARBITRATION PROCEEDING, OR SECURITIES-RELATED LITIGATION CONCERNING ALLEGATIONS ARISING FROM HIS CONDUCT OF SECURITIES BUSINESS, (II) ANY WRITTEN OR ORAL CUSTOMER COMPLAINT CONCERNING ALLEGATIONS ARISING FROM HIS CONDUCT OF SECURITIES BUSINESS, (III) ANY CRIMINAL INCIDENT THAT IS REPORTABLE AS REQUIRED BY QUESTIONS 14A OR 14B OF FORM U-4 TO THE CRD, OR (IV) ANY OTHER INCIDENT REPORTABLE ON THE CRD, GARDEN STATE SHALL NOTIFY THE DIRECTOR, IN WRITING, WITHIN TEN (10) BUSINESS DAYS OF GARDEN STATE'S OF THE ISSUE, AND REFERENCE THE ORDER;



D) JOSLIN SHALL NOTIFY HIS SUPERVISOR OF THE RECEIPT OF ANY CUSTOMER COMPLAINT, ORAL OR WRITTEN, CONCERNING ALLEGATIONS ARISING FROM HIS CONDUCT AS A REGISTERED REPRESENTATIVE; E) JOSLIN SHALL NOTIFY HIS SUPERVISOR, OF THE COMMENCEMENT OF ANY OF THE ITEMS INDICATED AT C), ABOVE; F) JOSLIN SHALL NOTIFY HIS SUPERVISOR, OF ANY INACCURACY IN ANY REPRESENTATION MADE TO THE DIVISION HEREIN OR THE BREACH OF ANY PROVISION OF THE ORDER; G) TWELVE (12) MONTHS AFTER THE ENTRY OF THE ORDER, JOSLIN SHALL SUBMIT TO GARDEN STATE AND THE DIRECTOR AN AFFIDAVIT STATING THAT HE HAS FULLY COMPLIED WITH ALL CONDITIONS OF THE ORDER. IN THE EVENT THAT JOSLIN CANNOT SUBMIT THE REQUIRED AFFIDAVIT, HE SHALL INSTEAD SUBMIT A STATEMENT EXPLAINING WHY THE AFFIDAVIT CANNOT BE SUBMITTED.

Regulator Statement

THE FOLLOWING CONDITIONS ARE EFFECTIVE FOR TWO (2) YEARS: A) JOSLIN SHALL NOT PERFORM ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL DUTIES WHILE ASSOCIATED WITH GARDEN STATE; AND B) JOSLIN SHALL NOT POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS.

Reporting Source: Broker

Regulatory Action Initiated By: MASSACHUSETTS SECURITIES DIVISION

Sanction(s) Sought: Undertaking

Date Initiated: 06/04/2014

Docket/Case Number: R-2014-0047

Employing firm when activity occurred which led to the regulatory action: GARDEN STATE SECURITIES, INC.

Product Type: No Product

Allegations: ON OR ABOUT MARCH 10, 2014, GARDEN STATE SUBMITTED TO FINRA'S CRD AN APPLICATION FOR SECURITIES INDUSTRY REGISTRATION SEEKING REGISTRATION OF JOSLIN AS AN AGENT OF GARDEN STATE IN MASSACHUSETTS. JOSLIN HAS BEEN THE SUBJECT OF EIGHT (8) CUSTOMER COMPLAINTS, AS REPORTED ON THE CRD, ALLEGING, INTER ALIA, UNSUITABILITY, UNAUTHORIZED TRADING, FAILURE TO FOLLOW INSTRUCTIONS, AND CHURNING. JOSLIN INDIVIDUALLY CONTRIBUTED \$103,000 TOWARDS THE SETTLEMENT OF THESE COMPLAINTS. ACCORDING TO INFORMATION DISCLOSED ON THE CRD, ON OR ABOUT



APRIL 28, 2003, JOSLIN VOLUNTARILY RESIGNED WHILE UNDER INVESTIGATION BY HIS FORMER FIRM, GRAYSON FINANCIAL, LLC, INTO WHETHER JOSLIN MISAPPROPRIATED THE FIRM'S PROPRIETY INFORMATION, SPECIFICALLY CLIENT INFORMATION IN PREPARATION FOR HIS TRANSITION TO ANOTHER FIRM, J.P. TURNER & COMPANY, LLC. ON OR ABOUT MAY 26, 2004, JOSLIN BECAME THE SUBJECT OF A REGULATORY ACTION BY THE NASD, REGARDING ALLEGATIONS THAT JOSLIN FAILED TO REASONABLY SUPERVISE AND PREVENT VIOLATIONS OF NASD RULES BY THOSE UNDER HIS SUPERVISION. THE ACTION RESULTED IN THE NASD SUSPENDING JOSLIN, FOR A PERIOD OF THIRTY (30) DAYS, FROM ASSOCIATING WITH NASD FIRMS AS A PRINCIPAL OR SUPERVISOR, AND FINING HIM \$5,000. THE NUMBER AND TYPE OF ALLEGATIONS AGAINST JOSLIN SUGGEST A PATTERN OF BEHAVIOR THAT HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS AN AGENT OF GARDEN STATE.

Current Status:	Final
Resolution:	UNDERTAKING
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/04/2014

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	05/26/2004
Docket/Case Number:	C9B040047
Employing firm when activity occurred which led to the regulatory action:	GRAYSON FINANCIAL LLC
Product Type:	No Product



Allegations: NASD CONDUCT RULES 2110 AND 3010 - RESPONDENT JOSLIN FAILED TO REASONABLY SUPERVISE REGISTERED REPRESENTATIVE OF MEMBER FIRM, SO AS TO PREVENT VIOLATIONS OF APPLICABLE NASD RULES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/26/2004

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY PRINCIPAL OR SUPERVISORY CAPACITY FOR THIRTY (30) BUSINESS DAYS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS JULY 6, 2004, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS AUGUST 16, 2004. FINES PAID.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: \$5000 FINE

Date Initiated: 05/25/2004

Docket/Case Number: C9B040047

Employing firm when activity occurred which led to the regulatory action: GRAYSON FINANCIAL LLC

Product Type: No Product



Other Product Type(s):

Allegations: ALLEGATIONS ARE FAILURE TO SUPERVISE.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/26/2004

Sanctions Ordered: Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER FIRM IN ANY PRINCIPAL OR SUPERVISORY CAPACITY FOR THIRTY (30) BUSINESS DAYS.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P.TURNER & COMPANY L.L.C.
Allegations:	CLIENT ALLEGES CHURNING
Product Type:	Equity - OTC
Alleged Damages:	\$60,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 04/11/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR DR # 05-01188

Date Notice/Process Served: 04/11/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/25/2006

Monetary Compensation Amount: \$32,500.00

Individual Contribution Amount: \$0.00



Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY L.L.C.
Allegations:	CLIENT ALLEGES UNSUITABILITY, UNAUTHORIZED TRADES, FAILURE TO FOLLOW INSTRUCTIONS AND EXCESSIVE COMMISSIONS.
Product Type:	Equity - OTC
Alleged Damages:	\$109,411.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 04/26/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DR 05-01894

Date Notice/Process Served: 04/26/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/12/2006

Monetary Compensation Amount: \$35,610.00

Individual Contribution Amount: \$0.00

Broker Statement UPON RECEIPT OF THE SETTLEMENT PAYMENT, CLAIMANT OR HIS ATTORNEYS SHALL PROMPTLY FILE WITH THE NASD A FORMAL DISMISSAL WITH PREJUDICE AS TO ALL RESPONDENTS.



Disclosure 3 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY, LLC
Allegations:	CLIENT ALLEGES LOSSES DUE TO POOR PERFORMANCE.
Product Type:	Equity - OTC
Alleged Damages:	\$200,000.00

Customer Complaint Information

Date Complaint Received:	05/27/2004
Complaint Pending?	No
Status:	Settled
Status Date:	05/27/2004
Settlement Amount:	\$34,000.00
Individual Contribution Amount:	\$34,000.00

Disclosure 4 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GRAYSON FINANCIAL LLC
Allegations:	POOR PERFORMANCE RELATING TO TRANSACTIONS BETWEEN 08/24/2000 THROUGH 12/18/2000
Product Type:	Equity - OTC
Other Product Type(s):	LISTED EQUITY
Alleged Damages:	\$30,000.00

Customer Complaint Information

Date Complaint Received:	03/14/2003
Complaint Pending?	No
Status:	Arbitration/Reparation



Status Date: 03/17/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NUMBER 02-05297

Date Notice/Process Served: 09/25/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/19/2003

Monetary Compensation Amount: \$8,000.00

Individual Contribution Amount: \$4,000.00

Disclosure 5 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: GRAYSON FINANCIAL, LLC

Allegations: CUSTOMER TRADING THROUGH BROKER 1 1/2 YEARS. OVER THIS TIME CUSTOMER PRESENTED HIMSELF TO BE WEALTHY INDIVIDUAL WITH HIGH RISK TOLERANCE. HIS TRADING ACTIVITY AND USE OF MARGIN BEARS THIS OUT. IN MAR.2000 THE PORTFOLIO SUFFERED LOSSES. CUSTOMER RECEIVED MARGIN CALLS. COMPLAINT LETTER SUBMITTED. THE PARTIES HAVE AGREED TO FILE FOR MEDIATION.

Product Type: Equity - OTC

Other Product Type(s): SOME MUTUAL FUNDS, SOME NYSE SECURITIES

Alleged Damages: \$625,000.00

Customer Complaint Information

Date Complaint Received: 08/23/2000

Complaint Pending? No



Status:	Settled
Status Date:	12/11/2000
Settlement Amount:	\$130,000.00
Individual Contribution Amount:	\$65,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY LLC
Allegations:	CLIENT ALLEGES HIGH COMMISSIONS, CHURNING AND FAILURE TO PLACE A STOP LOSS
Product Type:	Equity - OTC
Alleged Damages:	\$17,800.00

Customer Complaint Information

Date Complaint Received:	09/26/2005
Complaint Pending?	No
Status:	Denied
Status Date:	10/10/2005
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	CUSTOMER COMPLAINT EVENT IS NO LONGER REPORTABLE

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.P. TURNER & COMPANY L.L.C.
Allegations:	CLIENTS ALLEGES UNAUTHORIZED TRADE
Product Type:	Equity - OTC
Alleged Damages:	\$38,676.00



Customer Complaint Information

Date Complaint Received: 11/22/2004

Complaint Pending? No

Status: Denied

Status Date: 12/01/2004

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement COMPLAINT WAS DENIED IN ITS ENTIRETY. NO BASIS FOR COMPLAINT AS CLIENT AUTHORIZED ALL TRADES PRIOR TO EXECUTION.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	GARDEN STATE SECURITIES, INC.
Allegations:	NEGLIGENCE, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, FRAUD AND MISREPRESENTATION.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$300,763.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	19-00711
Date Notice/Process Served:	06/25/2019
Arbitration Pending?	Yes



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	GRAYSON FINANCIAL LLC
Termination Type:	Voluntary Resignation
Termination Date:	04/28/2003
Allegations:	GRAYSON IS INVESTIGATING WHETHER MR. JOSLIN WHILE EMPLOYED AT GRAYSON, TOOK STEPS TO SOLICIT THE TRANSFER OF GRAYSON CLIENT ACCOUNTS TO JP TURNER AND DIRECTED THE MISAPPROPRIATION OF PROPRIETARY FIRM INFORMATION.
Product Type:	No Product
Other Product Types:	

End of Report



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