BrokerCheck Report

JOHN FREDERICK JEFFERS

CRD# 2283534

Section Title	Page(s)
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
-

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOHN F. JEFFERS

CRD# 2283534

Currently employed by and registered with the following Firm(s):

M&A SECURITIES GROUP, INC.
4151 N. MULBERRY DRIVE
SUITE 252
KANSAS CITY, MO 64116
CRD# 39999
Registered with this firm since: 01/21/2014

BURCH & COMPANY, INC
4151 N. MULBERRY DRIVE
SUITE 235
KANSAS CITY, MO 64116
CRD# 102280
Registered with this firm since: 01/06/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 0 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

DRJ CAPITAL ADVISORS, LLC
CRD# 158814
GROVER BEACH, CA
08/2013 - 12/2013

M&A SECURITIES GROUP, INC.
CRD# 39999
KANSAS CITY, MO
08/2012 - 09/2012

MORGAN STANLEY & CO. INCORPORATED
CRD# 8209
NEW YORK, NY
10/2008 - 12/2008

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 0 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **BURCH & COMPANY, INC**

Main Office Address: **4151 N. MULBERRY DRIVE**
SUITE 235
KANSAS CITY, MO 64116

Firm CRD#: **102280**

	SRO	Category	Status	Date
B	FINRA	Investment Banking Representative	Approved	01/06/2012
B	FINRA	General Securities Representative	Approved	02/16/2012
B	FINRA	General Securities Principal	Approved	05/02/2012
B	FINRA	Investment Banking Principal	Approved	10/01/2018

Branch Office Locations

BURCH & COMPANY, INC
4151 N. MULBERRY DRIVE
SUITE 235
KANSAS CITY, MO 64116

Employment 2 of 2

Firm Name: **M&A SECURITIES GROUP, INC.**

Main Office Address: **4151 N. MULBERRY DRIVE**
SUITE 252
KANSAS CITY, MO 64116

Firm CRD#: **39999**

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Broker Qualifications

Employment 2 of 2, continued

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/21/2014
B	FINRA	General Securities Representative	Approved	01/21/2014
B	FINRA	Investment Banking Representative	Approved	01/21/2014
B	FINRA	Investment Banking Principal	Approved	10/01/2018

Branch Office Locations

M&A SECURITIES GROUP, INC.
4151 N. MULBERRY DRIVE
SUITE 252
KANSAS CITY, MO 64116

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam		Category	Date
B	General Securities Principal Examination	Series 24	05/01/2012
B	General Securities Sales Supervisor - General Module Examination	Series 10	09/28/2001
B	General Securities Sales Supervisor - Options Module Examination	Series 9	08/27/2001

General Industry/Product Exams

Exam		Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Investment Banking Registered Representative Examination	Series 79	01/05/2012
B	Futures Managed Funds Examination	Series 31	11/03/2008
B	General Securities Representative Examination	Series 7	11/25/1992

State Securities Law Exams

Exam		Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	12/01/2008
B	Uniform Securities Agent State Law Examination	Series 63	12/09/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	08/2013 - 12/2013	DRJ CAPITAL ADVISORS, LLC	158814	GROVER BEACH, CA
B	08/2012 - 09/2012	M&A SECURITIES GROUP, INC.	39999	KANSAS CITY, MO
B	10/2008 - 12/2008	MORGAN STANLEY & CO. INCORPORATED	8209	SAN LUIS OBISPO, CA
IA	10/2008 - 12/2008	MORGAN STANLEY & CO. INCORPORATED	8209	SAN LUIS OBISPO, CA
IA	08/2007 - 10/2008	BURCH & COMPANY, INC.	102280	GOLETA, CA
B	07/2005 - 10/2008	BURCH & COMPANY, INC	102280	GOLETA, CA
B	05/2005 - 07/2005	CENTAURUS FINANCIAL, INC.	30833	ANAHEIM, CA
IA	05/2005 - 07/2005	CENTAURUS FINANCIAL, INC.	30833	SANTA BARBARA, CA
B	03/2004 - 05/2005	CHARLES SCHWAB & CO., INC.	5393	WESTLAKE, TX
IA	03/2004 - 05/2005	CHARLES SCHWAB & CO., INC.	5393	SANTA BARBARA, CA
IA	07/1997 - 08/2003	A. G. EDWARDS & SONS, INC.	4	SANTA MARIA, CA
B	11/1992 - 08/2003	A. G. EDWARDS & SONS, INC.	4	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2011 - Present	BURCH & COMPANY, INC.	COMPLIANCE OFFICER	Y	KANSAS CITY, MO, United States

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

BURCH & COMPANY, INC. 4151 N. MULBERRY DR, STE 235 KANSAS CITY, MO 64116; 160 HOURS/MO; INVESTMENT RELATED, BD, COMPLIANCE DEPT, 11/2011-PRESENT

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	BURCH & COMPANY, INC.,
Allegations:	NEGLIGENCE; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT; AND FRAUD
Product Type:	Other: INVESTMENTS IN A TENANT-IN-COMMON SHARE
Alleged Damages:	$399,560.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #10-02477
Date Notice/Process Served:	05/21/2010
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/25/2011
Disposition Detail:	RESPONDENT JEFFERS IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF $350,000, PLUS INTEREST.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	102280
Allegations:	NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FRAUD, VIOLATION OF SECURITIES ACTS
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$398,000.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT OF CLAIM DEMANDED AGAINST ALL RESPONDENTS COLLECTIVELY.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-02477
Date Notice/Process Served:	06/10/2010
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	08/25/2011
Monetary Compensation Amount:	$350,000.00
Individual Contribution Amount:	$0.00
Firm Statement	REP DENIES ANY WRONG DOING AND THOUGH REP AND FIRM BELEIVE THAT DEFENSE DEMONSTRATED THAT ALL PROFESSIONAL, REGULATORY AND LEGAL OBLIGATIONS WERE SATISFIED ON BEHALF OF THIS CLIENT AT ALL TIMES, AWARD WAS GRANTED TO CLAIMANT IN THE SAID AMOUNT ABOVE, DUE JOINTLY AND SEVERALLY FROM FIRM AND REP.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BURCH & CO, INC. (102280)

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Allegations:	EARLY 2007-2010 CUSTOMER RELATIONSHIP. ALLEGATIONS WERE FOR NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FRAUD, VIOLATION OF SECURITIES ACT.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$398,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-02477
Date Notice/Process Served:	06/10/2011
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	08/25/2011
Monetary Compensation Amount:	$350,000.00
Individual Contribution Amount:	$0.00
Broker Statement	REPRESENTATIVE STRONGLY DENIES ANY AND ALL WRONG-DOING. THOUGH REPRESENTATIVE AND FIRM BELIEVE THAT DEFENSE CLEARLY DEMONSTRATED THAT ALL PROFESSIONAL, REGULATORY AND LEGAL OBLIGATIONS WERE SATISFIED ON BEHALF OF THIS CLIENT AT ALL TIMES, AWARD WAS GRANTED TO CLAIMANT IN THE SAID AMOUNT ABOVE, DUE JOINTLY AND SEVERALLY FROM FIRM AND REPRESENTATIVE.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BURCH & CO., INC.
Allegations:	UNSUITABLE INVESTMENT, LACK OF SUPERVISION AND TRAINING
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$1,530,020.75
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	14-01402
Filing date of arbitration/CFTC reparation or civil litigation:	04/28/2014

Customer Complaint Information

Date Complaint Received:	05/10/2014
Complaint Pending?	No
Status:	Settled
Status Date:	12/30/2014
Settlement Amount:	$150,000.00
Individual Contribution Amount:	$0.00
Broker Statement	NEARLY SIX YEARS AFTER PURCHASING THESE INVESTMENTS, CLAIMANTS, TWO EXTREMELY WEALTHY AND SOPHISTICATED REAL ESTATE INVESTORS EXPERIENCED BUYERS REMORSE. THE

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

PERFORMANCE OF THESE PURCHASES FEEL SHORT DUE TO HISTORIC, UPRECEDENTED DOWNTURN IN THE ECONOMY. THE FIRM STANDS BY ALL ACTIONS OF MR. JEFFERS - WHO WAS NOT A NAMED IN THIS CLAIM. FIRM SETTLED TO AVOID FURTHER LEGAL FEES.

Disclosure 2 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BURCH & CO, INC.
Allegations:	MY BROKER/DEALER AT THE TIME OF THIS TRANSACTION, IN WHICH I WAS A REGISTERED REP, HAS BEEN NAMED AS A RESPONDENT IN A FINRA ARBITRATION CLAIM. I HAVE NOT BEEN NAMED PERSONALLY IN THIS COMPLAINT.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$1,912,050.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-02888
Filing date of arbitration/CFTC reparation or civil litigation:	08/08/2012

Customer Complaint Information

Date Complaint Received:	08/15/2012
Complaint Pending?	No
Status:	Settled
Status Date:	10/21/2013
Settlement Amount:	$200,000.00

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Individual Contribution Amount:	$0.00
Broker Statement	I WAS NOT NAMED AS A RESPONDENT/DEFENDANT IN THIS COMPLAINT. THE FIRM SETTLED WITH THE CLAIMANT UNDER CONFIDENTIAL TERMS DULY REPORTED TO FINRA VIA 4530 BY THE FIRM.

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BURCH & COMPANY, INC. (102880)
Allegations:	SUITABILITY, DUE DILIGENCE, MISREPRESENTATIONS. ASSISTED CLIENTS IN JAN OF 2007
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$2,027,837.00
Alleged Damages Amount Explanation (if amount not exact):	COLLECTIVE AMOUNT FROM ALL NAMED RESPONDENTS: $2027837.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-0473
Date Notice/Process Served:	12/08/2010
Arbitration Pending?	Yes
Firm Statement	THE INDIVIDUAL ADAMANTLY DENIES ALL CLAIMS.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BURCH & CO., INC. (102880)
Allegations:	SUITABILITY, DUE DILIGENCE, MISREPRESENTATIONS. CLIENT RELATIONSHIP BEGAN IN JANUARY OF 2007.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$2,027,837.00
Alleged Damages Amount Explanation (if amount not exact):	COLLECTIVE AMOUNT FROM ALL NAMED RESPONDENTS: $2,027,837.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-0473
Date Notice/Process Served:	12/08/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/14/2012
Monetary Compensation Amount:	$200,000.00
Individual Contribution Amount:	$50,000.00
Broker Statement	DETERMINED THAT A MODEST SETTLEMENT WAS THE MOST ECONOMICALLY VIABLE ALTERNATIVE; THE SETTLEMENT IN NO WAY REPRESENTS AN ADMISSION OF ANY CULPABILITY. SETTLEMENT CONFIDENTIAL.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.

End of Report

This page is intentionally left blank.

©2026 FINRA. All rights reserved. Report about JOHN F. JEFFERS.