BrokerCheck Report

MICHAEL ANTHONY LIPSCOMB

CRD# 2286249

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MICHAEL A. LIPSCOMB

CRD# 2286249

Currently employed by and registered with the following Firm(s):

IA **AMERIPRISE FINANCIAL SERVICES, LLC**
5401 S Kirkman Rd Ste 310
Orlando, FL 32819
CRD# 6363
Registered with this firm since: 10/07/2015

B **AMERIPRISE FINANCIAL SERVICES, LLC**
5401 S Kirkman Rd Ste 310
Orlando, FL 32819
CRD# 6363
Registered with this firm since: 08/27/2014

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 11 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **WUNDERLICH SECURITIES, INC.**
CRD# 2543
MEMPHIS, TN
03/2007 - 08/2014

B **CAPITAL SECURITIES OF AMERICA, INC.**
CRD# 36405
HARTVILLE, OH
02/2004 - 03/2007

B **WACHOVIA SECURITIES FINANCIAL NETWORK, LLC**
CRD# 11025
ST. LOUIS, MO
01/2001 - 02/2004

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Criminal	2
Customer Dispute	6

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 11 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH**
MINNEAPOLIS, MN 55402

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/27/2014

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	02/19/2025
B	Florida	Agent	Approved	09/22/2014
IA	Florida	Investment Adviser Representative	Approved	10/07/2015
B	Georgia	Agent	Approved	08/28/2014
B	Kentucky	Agent	Approved	01/23/2025
B	New York	Agent	Approved	08/27/2014
B	North Carolina	Agent	Approved	08/27/2014
B	South Carolina	Agent	Approved	09/16/2016
B	Texas	Agent	Approved	01/28/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	02/28/2025
B	Virginia	Agent	Approved	08/28/2014
B	Washington	Agent	Approved	09/26/2014

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Wisconsin	Agent	Approved	10/13/2022

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
5401 S Kirkman Rd Ste 310
Orlando, FL 32819

AMERIPRISE FINANCIAL SERVICES, LLC
Windermere, FL

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	10/21/1992

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	09/22/2015
B	Uniform Securities Agent State Law Examination	Series 63	11/18/1992

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	03/2007 - 08/2014	WUNDERLICH SECURITIES, INC.	2543	MEMPHIS, TN
B	02/2004 - 03/2007	CAPITAL SECURITIES OF AMERICA, INC.	36405	HARTVILLE, OH
B	01/2001 - 02/2004	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	ST. LOUIS, MO
B	01/1999 - 01/2001	JWGENESIS FINANCIAL GROUP, INC	38166	BOCA RATON, FL
B	10/1992 - 01/1999	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Orlando, FL, United States
08/2014 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Orlando, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Outside Employment; Franserv; coach - ; business coach; 6342 cartmel lane windermere, fl. 34786, ,; Not Investment-Related; 12/31/2017; 1 to 9 hours per month; 1 to 9 during trading hours.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Criminal	0	2	0
Customer Dispute	0	6	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 2

Reporting Source:	Broker
Court Details:	TALLAHASSEE POLICE DEPT. 89-2585
Charge Date:	05/19/1989
Charge Details:	(I) POSSESSION OF COCAINE-FELONY (II) DUI-MISDEMEANOR AND (III) POSSESSION OF MARIJUANA-MISDEMEANOR
Felony?	Yes
Current Status:	Final
Status Date:	08/04/1989
Disposition Details:	(I) NO CONTEST TO POSSESSION OF COCAINE ADJUDICATION-- (II) & (III) ADJUDICATION OF GUILT WITHHELD. PLACED AN ONE YEAR PROBATION TO RUN CONCURRENT WITH COUNT (I).
Broker Statement	I HAVE NEVER BEEN CONVICTED OR JUDICATED FOR A FELONY OFFENSE.

Disclosure 2 of 2

Reporting Source:	Broker
Court Details:	N FT. LAUDERDALE POLICE, DEPT. 85-10168CF10B
Charge Date:	07/20/1985
Charge Details:	ORIGINALLY CHARGED WITH VEHICLE THEFT AND LARCENY, CHANGED TO

	GRAND THEFT AND BURGLARY FELONIES.
Felony?	Yes
Current Status:	Final
Status Date:	11/10/1986
Disposition Details:	ADJUDICATION OF GUILTY WAS WITHELD RECEIVED 2 YRS PROBATION ON 11-9-88

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Lipscomb was a subject of the customer's complaint against his member firm that asserted the following causes of action: violation of FINRA Rules 2010, 2020, 2090, 2111, 2210, and 3110; negligence; gross negligence; negligent misrepresentation/omission; negligent hiring; negligent retention; negligent supervision; breach of Respondent's duty of good faith and fair dealing; breach of contract; breach of Respondent's fiduciary duty; aiding and abetting a breach of fiduciary duty; fraud; aiding and abetting fraud; a violation of Section 10b and Rule 10b-5 of the Securities Exchange Act of 1934; aiding and abetting a violation of Section 10b and Rule 10b-5; a violation of Section 206 of Investment Advisers Act of 1940; and aiding and abetting a violation of Section 206 of Investment Advisers Act of 1940.
Product Type:	Oil & Gas
Alleged Damages:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-03203
Date Notice/Process Served:	11/29/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/02/2018
Disposition Detail:	Lipscomb was a Subject Of the customer's complaint alleging Lipscomb and his member firm caused sales practice violations. Lipscomb's member firm is liable for and shall pay to Claimant the sum of $48,000 in compensatory damages and the sum of $600 to reimburse Claimant for the filing fee previously paid to FINRA Office of Dispute Resolution.

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Claimant alleges that respondent provided unsuitable recommendations to invest in two oil and gas limited partnerships during the time period January-September 2015. As a result of the alleged unsuitable recommendations, claimant claims to have suffered $24,662 in out-of-pocket losses and additional losses in the investments after transferring them to a new firm, resulting in total out-of pocket losses of $33,402.
Product Type:	Direct Investment-DPP & LP Interests Equity-OTC
Alleged Damages:	$33,402.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-FL
Docket/Case #:	17-03203
Filing date of arbitration/CFTC reparation or civil litigation:	12/04/2017

Customer Complaint Information

Date Complaint Received:	12/04/2017
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	05/02/2018
Settlement Amount:	$48,600.00
Individual Contribution Amount:	$0.00
Broker Statement	The arbitrator awarded claimant $48,000 in compensatory damages and $600 for

reimbursement of the claimant's filing fee.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Lipscomb was a subject of the customer's complaint against Ameriprise Financial Services, Inc. that asserted the following causes of action: Violations of FINRA's rules, including, but not limited to, Rule 2010, Rule 2020, Rule 2090, Rule 2111, Rule 2210, and Rule 3110; negligence; gross negligence; negligent misrepresentation/omission; negligent hiring; negligent retention; negligent supervision; breach of the duty of good faith and fair dealing; breach of contract; breach of fiduciary duty; aiding and abetting a breach of fiduciary duty; fraud; aiding and abetting fraud; violation of Section 10b and Rule 10b-5 of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5; aiding and abetting a violation of Section 10b and Rule 10b-5 of the Securities Exchange Act of 1934, 15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5; violation of Section 206 of Investment Advisers Act of 1940, 15 U.S.C. § 80b-6; aiding and abetting a violation of Section 206 of Investment Advisers Act of 1940, 15 U.S.C. § 80b-6.; misrepresentations/non-disclosures; omission of facts; suitability; and failure to supervise.
Product Type:	Oil & Gas
Alleged Damages:	$46,006.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-03206
Date Notice/Process Served:	11/29/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	05/29/2018
Disposition Detail:	Lipscomb was a Subject Of the customer's complaint alleging he and his member firm caused sales practice violations. Lipscomb's member firm is liable for and shall pay to Claimant compensatory damages in the amount of $40,000.00 and is liable for and shall pay to Claimant $600.00 to reimburse Claimant for the filing fee

previously paid to FINRA Office of Dispute Resolution.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Ameriprise Financial Services, Inc.
Allegations:	Claimant alleges that respondent provided unsuitable recommendations to invest in two oil and gas limited partnerships during the time period August 2014-June 2016. As a result of the alleged unsuitable recommendations, claimant claims to have suffered $46,006 in out-of-pocket losses.
Product Type:	Direct Investment-DPP & LP Interests Equity-OTC
Alleged Damages:	$43,263.40
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-FL
Docket/Case #:	17-03206
Filing date of arbitration/CFTC reparation or civil litigation:	12/06/2017

Customer Complaint Information

Date Complaint Received:	12/06/2017
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	05/30/2018
Settlement Amount:	$40,600.00
Individual Contribution Amount:	$0.00
Broker Statement	The customers' complaint was received on 3/10/17 and denied by the firm on 4/3/17. The clients subsequently filed separate FINRA arbitration claims that were

received by the firm on 12/4/17 and 12/6/17.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WUNDERLICH SECURITES
Allegations:	CLIENT CLAIMS THAT INVESTMENTS IN HER ACCOUNT WERE NOT SUITABLE TO HER INVESTMENT OBJECTIVES.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$350,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-03094
Filing date of arbitration/CFTC reparation or civil litigation:	08/21/2012

Customer Complaint Information

Date Complaint Received:	09/10/2012
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	09/10/2012
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	12-03094
Date Notice/Process Served:	09/10/2012
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/08/2014
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$60,000.00

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CAPITAL SECURITIES OF AMERICA, INC AND WUNDERLICH SECURITIES
Allegations:	THE CLAIM IS IMPROPER SALES PRACTICES, UNSUITABLE INVESTMENT RECOMMENDATIONS, UNAUTHORIZED TRADING, NEGLECT OF CUSTOMER ACCOUNTS, AND WUNDERLICH'S FAILURES TO PROPERLY SUPERVISE.
Product Type:	Mutual Fund
Alleged Damages:	$400,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-05650
Filing date of arbitration/CFTC reparation or civil litigation:	12/15/2010

Customer Complaint Information

Date Complaint Received:	01/18/2011
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2012
Settlement Amount:	$42,000.00
Individual Contribution Amount:	$22,000.00

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES FINANCIAL NETWORK, INC.

Allegations: FLORIDA CUSTOMER IS DISAPPOINTED WITH HIS MUTUAL FUND INVESTMENTS MADE IN JUNE 2002 AND LIQUIDATED FIVE MONTHS LATER IN OCTOBER 2002. HE HAS ALLEGED IN A LETTER TO THE FIRM WRITTEN FOUR MONTHS AFTER THE LIQUIDATIONS, THAT HIS BROKER USED DISCRETION IN HIS ACCOUNT AND HE HAS QUESTIONED THE TIMING OF THE INVESTMENTS. THE CUSTOMER HAS DEMANDED TO BE MADE WHOLE, AN AMOUNT ESTIMATED TO BE $72,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $79,400.00

Customer Complaint Information

Date Complaint Received: 02/14/2003

Complaint Pending? No

Status: Denied

Status Date: 03/27/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FIRM REVIEWED THE CLAIM AND FOUND THAT THE FINANCIAL ADVISOR HAD NUMEROUS VERBAL COMMUNICATIONS AND FACE-TO-FACE MEETINGS WITH THE CUSTOMER BEFORE AND DURING THE TIME PERIOD IN DISPUTE. IN ADDITION, THE CUSTOMER DID NOT COMPLAINT TO ANYONE AT THE FIRM UPON RECEIPT OF HIS CONFIRMATIONS AND/OR STATEMENTS. THEREFORE, THERE APPEARS TO BE NO MERIT TO THE CLAIM OF UNAUTHORIZED TRADING AND THE ALLEGATIONS AND CLAIM FOR REMUNERATION WAS DENIED IN THEIR ENTIRETY.

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JWGENESIS FINANCIAL GROUP INC
Allegations:	UNAUTHORIZED TRADING-EXCESSIVE TRADING-UNSUITABILITY
Product Type:	Equity - OTC
Alleged Damages:	$35,317.94

Customer Complaint Information

Date Complaint Received:	05/22/2000
Complaint Pending?	No
Status:	Denied
Status Date:	06/13/2000
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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