

BrokerCheck Report

ROBERT ANTHONY CASSINO

CRD# 2291855

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

ROBERT A. CASSINO

CRD# 2291855

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B MILESTONE FINANCIAL SERVICES, INC.**
CRD# 43295
ROCKY POINT, NY
04/2001 - 04/2008
- B SEABOARD SECURITIES, INC.**
CRD# 755
FLORHAM PARK, NJ
02/1997 - 05/2001
- B TASIN & COMPANY, INC.**
CRD# 30709
HAUPPAUGE, NY
12/1996 - 11/1997

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4
Customer Dispute	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Corporate Securities Limited Representative Examination	Series 62	11/12/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	01/05/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2001 - 04/2008	MILESTONE FINANCIAL SERVICES, INC.	43295	ROCKY POINT, NY
B 02/1997 - 05/2001	SEABOARD SECURITIES, INC.	755	FLORHAM PARK, NJ
B 12/1996 - 11/1997	TASIN & COMPANY, INC.	30709	HAUPPAUGE, NY
B 09/1996 - 10/1996	THE HARRIMAN GROUP, INC.	14079	JERICO, NY
B 05/1996 - 07/1996	PARAGON CAPITAL CORPORATION	18555	EAST HANOVER, NJ
B 04/1996 - 06/1996	A. R. BARON & CO., INC.	29285	NEW YORK, NY
B 01/1996 - 04/1996	INVESTORS ASSOCIATES, INC.	958	HACKENSACK, NJ
B 10/1995 - 12/1995	KENSINGTON WELLS INCORPORATED	30570	
B 07/1995 - 09/1995	FIRST UNITED EQUITIES CORPORATION	36398	NEW YORK, NY
B 04/1995 - 06/1995	R.T.G. RICHARDS AND COMPANY, INC.	30991	GARDEN CITY, NY
B 02/1995 - 03/1995	STRATTON OAKMONT INC.	18692	LAKE SUCCESS, NY
B 11/1993 - 09/1994	CONTINENTAL BROKER-DEALER CORP.	14048	CARLE PLACE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2001 - Present	MILESTONE FINANCIAL SERVICES, INC	REGISTERED REPRESENTATIVE	Y	BOHEMIA, NY, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	4	0
Customer Dispute	1	N/A



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Revocation
Other Sanction(s) Sought:	
Date Initiated:	01/31/2005
Docket/Case Number:	0400396
Employing firm when activity occurred which led to the regulatory action:	MILESTONE FINANCIAL SERVICES, INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	RESPONDENTS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/08/2005
Sanctions Ordered:	



Other Sanctions Ordered: WITHDRAWAL

Sanction Details: RESPONDENT WILL WITHDRAW HIS SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS AND THE RESPONDENT WILL NOT REAPPLY FOR SALESPERSON REGISTRATION FOR A PERIOD OF TWO YEARS. THE RESPONDENT WILL ALSO PAY FOR THE COST OF THE INVESTIGATION.

Regulator Statement NOTICE OF HAERING ISSUED AND THE DATE IS SCHEDULED FOR MARCH 16, 2005. ANY QUESTIONS CALL CHERYL WEISS @ 312-793-3324. CONSENT ORDER OF WITHDRAWAL ISSUED, FINAL ORDER.

Reporting Source: Broker

Regulatory Action Initiated By: ILLINOIS

Sanction(s) Sought: Revocation

Other Sanction(s) Sought:

Date Initiated: 01/31/2005

Docket/Case Number: 0400396

Employing firm when activity occurred which led to the regulatory action: MILESTONE FINANCIAL SERVICES, INC

Product Type: Other

Other Product Type(s):

Allegations: RESPONDENTS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ILLINOIS SECURITIES LAW.

Current Status: Final

Resolution: Consent

Resolution Date: 07/08/2005

Sanctions Ordered:

Other Sanctions Ordered: WITHDRAWAL

Sanction Details: RESPONDENT WILL WITHDRAW HIS SALESPERSON REGISTRATION IN THE STATE OF ILLINOIS AND THE RESPONDENT WILL NOT REAPPLY FOR SALESPERSON REGISTRATION FOR A PERIOD OF TWO YEARS. THE RESPONDENT WILL ALSO PAY FOR THE COST OF THE INVESTIGATION.

**Broker Statement**

THE CONSENT ORDER OF WITHDRAWAL DEALS WITH NASD AWC
C3A040029 REGARDING EVENTS THAT TOOK PLACE AT SEABOARD
SECURITIES INC.

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/27/2004

Docket/Case Number: C3A040029

Employing firm when activity occurred which led to the regulatory action: SEABOARD SECURITIES, INC.

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Allegations: NASD CONDUCT RULES 2110 AND 2310 - RESPONDENT ROBERT A. CASSINO RECOMMENDED AND CAUSED TO BE ENTERED AND EXECUTED PURCHASE AND SELL TRANSACTIONS IN THE ACCOUNT OF A CUSTOMER. THE TRADING GENERATED GROSS COMMISSIONS OF APPROXIMATELY \$428,726.50 OF WHICH CASSINO RECEIVED APPROXIMATELY \$139,190. ON AN ANNUALIZED BASIS THE TRADING IN THE CUSTOMERS ACCOUNT YIELDED A TURNOVER RATE OF 73.34 AND A COST-EQUITY RATIO OF 169.62%.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/27/2004



Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$75,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT ROBERT A CASSINO CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE FOLLOWING SANCTIONS: FINED \$75,000.00, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS AND ORDERED TO PAY DISGORGEMENT OF HIS COMMISSIONS IN PARTIAL RESTITUTION TO A CUSTOMER IN THE TOTAL AMOUNT OF \$139,190.00, PLUS INTEREST. SUSPENSION EFFECTIVE JUNE 21, 2004 TO CLOSE OF BUSINESS JULY 20, 2004.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 05/27/2004

Docket/Case Number: C3A040029

Employing firm when activity occurred which led to the regulatory action: SEABOARD SECURITIES, INC.

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPE OF SECURITIES

Allegations: NASD CONDUCT RULES 2110 AND 2310 - RECONDENT ROBERT A. CASSINO RECOMMEDNED AND CAUSED TO BE ENTERED AND EXECUTED PURCHASE AND SELL TRANSACTIONS IN THE ACCOUNT OF A CUSTOMER.THE TRADING GENERATED GROSS COMMISSIONS OF APPROXIMATELY \$428,726.50 OF WHICH CASSINO RECEIVED APPROXIMATELY \$139,190 ON AN ANNUALIZED TURNOVER RATE OF 73.34A AND A COST-EQUITY RATIO OF 169.62%

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Resolution Date: 05/27/2004

Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$75,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT ROBERT A. CASSINO CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE FOLLOWING SANCTIONS: FINED \$75,000.00, SUSPENDED FROM THE ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 DAYS AND ORDERED TO PAY DISGORGEMENT OF HIS COMMISSIONS IN PARTIAL RESTITUTION TO A CUSTOMER IN THE TOTAL AMOUNT OF \$139,190.00, PLUS INTEREST. SUSPENSION EFFECTIVE JUNE 21, 2004 TO CLOSE OF BUSINESS JULY 20, 2004.

Disclosure 3 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: IN

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/05/1998

Docket/Case Number: 98-0139

Employing firm when activity occurred which led to the regulatory action: SEABOARD SECURITIES, INC.

Product Type:

Other Product Type(s):

Allegations: Not Provided

Current Status: Final

Resolution: Order

Resolution Date: 08/05/1998

Sanctions Ordered:

**Other Sanctions Ordered:****Sanction Details:**

Not Provided

Regulator Statement

ON AUGUST 5, 1998, THE INDIANA SECURITIES DIVISION ENTERED INTO AN ORDER OF RESTRICTIVE AGREEMENT WITH ROBERT ANTHONY CASSINO, WHEREBY CASSINO AGREED TO STRICT SUPERVISION AMONG OTHER RESTRICTIONS UPON HIS AGENT REGISTRATION WITH SEABOARD SECURITIES, INC. CONTACT: KATY MOBEDSHAHI (317) 232-6681

Reporting Source:

Broker

Regulatory Action Initiated By:

INDIANA SECURITIES DIVISION

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

08/05/1998

Docket/Case Number:

98-0139

Employing firm when activity occurred which led to the regulatory action:

SEABOARD SECURITIES, INC.

Product Type:**Other Product Type(s):****Allegations:**

THE INDIANA SECURITIES DIVISION REQUIRED ME TO EXECUTE AN ORDER OF RESTRICTIVE AGREEMENT PRIOR TO MY APPROVAL TO DO BUSINESS IN THE STATE OF INDIANA.

Current Status:

Final

Resolution:

Order

Resolution Date:

08/05/1998

Sanctions Ordered:**Other Sanctions Ordered:****Sanction Details:**

ENTERED INTO AN ORDER OF RESTRICTIVE AGREEMENT WITH THE INDIANA SECURITIES DIVISION BY WHICH I WILL NOT EXERCISE DISCRETIONARY AUTHORITY OVER ANY INDIANA CUSTOMER ACCOUNTS; AND AGREED TO NOTIFY THE DIVISION OF ANY COMPLAINT



BY
AN INDIANA RESIDENT.

Broker Statement Not Provided

Disclosure 4 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: ROBERT D. TERRY, ASSISTANT GEORGIA SECURITIES COMMISSIONER

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/06/1997

Docket/Case Number: 50-97-000236(C)

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ON JANUARY 6, 1997 THE COMMISSIONER INITIATED A FORMAL ORDER OF INVESTIGATION REGARDING A COMPLAINT AGAINST ROBERT A. CASSINO AND ON FEBRUARY 26, 1997 CASSINO APPLIED FOR REGISTRATION IN GEORGIA AND SUBSEQUENTLY WITHDREW SAID APPLICATION.

Current Status: Final

Resolution: Consent

Resolution Date: 07/01/1997

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: THE ORDER OF INVESTIGATION AGAINST ROBERT A. CASSINO IS VACATED IN EXCHANGE FOR A WAIVER OF ALL RIGHTS TO A HEARING, AN AGREEMENT FROM CASSINO NOT TO REAPPLY FOR REGISTRATION FOR A YEAR, AND TO REIMBURSE THE STATE \$1,000.00 TO COVER THE INVESTIGATIVE COSTS

Regulator Statement CONTACT: GEORGIA SECURITIES ENFORCEMENT,



404/656-6409

Reporting Source:	Broker
Regulatory Action Initiated By:	COMMISSIONER OF SECURITIES OF THE STATE OF GEORGIA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/06/1997
Docket/Case Number:	50-97-000236(C)
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	CLOSED
Current Status:	Final
Resolution:	Consent
Resolution Date:	07/01/1997
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	THE COMMISSIONER OF SECURITY OF THE STATE OF GEORGIA VACATED THE FORM ORDER OF INVESTIGATION AGAINST ME.
Broker Statement	Not Provided



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MILESTONE FINANCIAL SERVICES, INC.
Allegations:	BREACH OF FIDUCIARY DUTY, CHURNING, UNAUTHORIZED TRADING, UNSUITABILITY, FAILURE TO DISCLOSE, NEGLIGENCE, MISREPRESENTATION.
Product Type:	Other
Other Product Type(s):	STOCKS
Alleged Damages:	\$3,107,770.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #04-07926
Date Notice/Process Served:	11/17/2004
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	09/20/2006
Disposition Detail:	RESPONDENT CASSINO IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY TO THE CLAIMANTS THE SUM OF \$1,684,988.00 IN COMPENSATORY DAMAGES PLUS INTEREST.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MILESTONE FINANCIAL SERVICES, INC.
Allegations:	UNSUITABLE TRADING STRATEGIES, CHURNING, EXECUTING TRADES WITHOUT EXPRESS AUTHORITY
Product Type:	Equity - OTC



Other Product Type(s): EQUITIES - LISTED

Alleged Damages: \$3,107,770.00

Customer Complaint Information

Date Complaint Received: 12/09/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/09/2004

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD DISPUTE RESOLUTION ARBITRATION NUMBER 04-07926](#)

Date Notice/Process Served: 12/09/2004

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/20/2006

**Monetary Compensation
Amount:** \$1,684,988.00

**Individual Contribution
Amount:** \$625,000.00

Broker Statement SUBSEQUENT TO THE AWARD THE PARTIES AGREED TO A SETTLEMENT IN
THE AMOUNT OF \$625,000.00

End of Report



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