

**BrokerCheck Report**

**DARYL TOMOBU SERIZAWA**

CRD# 2293939

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## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**Thank you for using FINRA BrokerCheck.**

**DARYL T. SERIZAWA**

CRD# 2293939

**Currently employed by and registered with the following Firm(s):**

**IA WOODBURY FINANCIAL SERVICES, INC.**  
 300 SPECTRUM CENTER DRIVE  
 4TH FLOOR  
 IRVINE, CA 92618  
 CRD# 421  
 Registered with this firm since: 08/10/2017

**B WOODBURY FINANCIAL SERVICES, INC.**  
 300 SPECTRUM CENTER DRIVE  
 4TH FLOOR  
 IRVINE, CA 92618  
 CRD# 421  
 Registered with this firm since: 08/10/2017

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

- IA INDEPENDENT FINANCIAL GROUP, LLC**  
 CRD# 7717  
 SAN DIEGO, CA  
 05/2012 - 07/2017
- B INDEPENDENT FINANCIAL GROUP, LLC**  
 CRD# 7717  
 IRVINE, CA  
 05/2012 - 07/2017
- IA PACIFIC WEST FINANCIAL CONSULTANTS INC**  
 CRD# 108728  
 RENTON, WA  
 11/2010 - 02/2012

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **WOODBURY FINANCIAL SERVICES, INC.**

Main Office Address: **7755 3RD STREET NORTH  
OAKDALE, MN 55128**

Firm CRD#: **421**

SRO	Category	Status	Date
<b>B</b> FINRA	General Securities Representative	APPROVED	08/10/2017
<b>B</b> FINRA	General Securities Principal	APPROVED	08/30/2017

U.S. State/ Territory	Category	Status	Date
<b>B</b> California	Agent	APPROVED	08/10/2017
<b>IA</b> California	Investment Adviser Representative	APPROVED	08/10/2017
<b>B</b> Montana	Agent	APPROVED	08/10/2017
<b>IA</b> Montana	Investment Adviser Representative	APPROVED	03/04/2020
<b>B</b> Texas	Agent	APPROVED	03/05/2020
<b>IA</b> Texas	Investment Adviser Representative	APPROVED	03/05/2020
<b>B</b> Washington	Agent	APPROVED	08/22/2017
<b>IA</b> Washington	Investment Adviser Representative	APPROVED	03/04/2020

### Branch Office Locations

**WOODBURY FINANCIAL SERVICES, INC.**  
300 SPECTRUM CENTER DRIVE

## Broker Qualifications



### Employment 1 of 1, continued

4TH FLOOR  
IRVINE, CA 92618

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	11/30/2004

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> Futures Managed Funds Examination	Series 31	07/12/2002
<b>B</b> General Securities Representative Examination	Series 7	01/25/1993

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	04/26/1994
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/29/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2012 - 07/2017	INDEPENDENT FINANCIAL GROUP, LLC	7717	IRVINE, CA
B 05/2012 - 07/2017	INDEPENDENT FINANCIAL GROUP, LLC	7717	IRVINE, CA
IA 11/2010 - 02/2012	PACIFIC WEST FINANCIAL CONSULTANTS INC	108728	RENTON, WA
B 11/2010 - 02/2012	PACIFIC WEST SECURITIES, INC.	6390	COSTA MESA, CA
B 09/2004 - 09/2010	LPL FINANCIAL CORPORATION	6413	COSTA MESA, CA
IA 09/2004 - 09/2010	LPL FINANCIAL CORPORATION	6413	COSTA MESA, CA
IA 03/2002 - 10/2004	WACHOVIA SECURITIES, LLC	19616	NEWPORT BEACH, CA
B 02/2002 - 10/2004	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
B 08/1997 - 02/2002	UBS PAINWEBBER INC.	8174	WEEHAWKEN, NJ
B 03/1994 - 09/1997	SMITH BARNEY INC.	7059	NEW YORK, NY
B 10/1993 - 02/1994	CHATFIELD DEAN & CO., INC.	14714	GREENWOOD VILLAGE, CO
B 07/1993 - 09/1993	SMITH BARNEY SHEARSON INC.	7059	NEW YORK, NY
B 01/1993 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	WOODBURY FINANCIAL SERVICES INC	REGISTERED REPRESENTATIVE	Y	IRVINE, CA, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
05/2012 - 08/2017	INDEPENDENT FINANCIAL GROUP	FINANCIAL ADVISOR	Y	NEWPORT BEACH, CA, United States
02/2012 - 05/2012	UNEMPLOYED	UNEMPLOYED	N	NEWPORT BEACH, CA, United States
11/2010 - 02/2012	PACIFIC WEST SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	RENTON, WA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### DTS FINANCIAL GROUP

POSITION: branch manger NATURE: DBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 30 START DATE: 08/11/2017

ADDRESS: 300 spectrum ctr dr, suite 400, irvine CA 92618, United States; DESCRIPTION: manage and service clients financial and retirement planning needs. Fixed Insurance.



## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  - o
4. **There are different statuses and dispositions for disclosure events:**
  - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - § A "pending" event involves allegations that have not been proven or formally adjudicated.
    - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - § A "final" event has been concluded and its resolution is not subject to change.
  - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA SECURITIES, LLC
<b>Allegations:</b>	CALIFORNIA RESIDENT CLAIMS FA BOUGHT AND SOLD SIMILAR BONDS AND BOND FUNDS EXCESSIVELY. IS SEEKING ACCOUNT REVIEW.
<b>Product Type:</b>	Debt - Municipal
<b>Alleged Damages:</b>	\$43,123.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	03/29/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/20/2004
<b>Settlement Amount:</b>	\$22,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	SETTLED FOR \$22,000 IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID MORE COSTLY FORMAL PROCEEDINGS.

<b>Reporting Source:</b>	Broker
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**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC

**Allegations:** CALIFORNIA RESIDENT CLAIMS FA BOUGHT AND SOLD SIMILAR BONDS AND BOND FUNDS EXCESSIVELY. IS SEEKING ACCOUNT REVIEW.

**Product Type:** Debt - Municipal

**Alleged Damages:** \$43,123.00

### Customer Complaint Information

**Date Complaint Received:** 03/29/2004

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/20/2004

**Settlement Amount:** \$22,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

WITHOUT MY KNOWLEDGE, WACHOVIA SETTLED THIS COMPLAINT FOR \$22,000 IN THE INTEREST OF CLIENT RELATIONS AND TO AVOID MORE COSTLY FORMAL PROCEEDINGS. I DID NOT CONTRIBUTE ANYTHING TO THIS SETTLEMENT. THIS WAS A CLIENT THAT I INHERITED FROM A PREVIOUS BROKER, WHO MOVED STATES, AND DID NOT WANT TO TAKE THE ACCOUNT WITH HIM. THE CLIENT WOULD CALL ALMOST DAILY TO CHECK ON HER ACCOUNTS AND SUGGEST VARIOUS TRADES THAT SHE WANTED TO DO. MOST OF THESE TRANSACTIONS WERE NOT SOMETHING SUITABLE FOR HER NEEDS. HER MEMORY WAS FAILING; SO MOST OF HER TRADES WERE CONFIRMED BY HER CPA OR FAMILY. AS THE SITUATION GREW WORST, MY MANAGER AND I DETERMINED THAT HER NEEDS WOULD BE BETTER MET OUTSIDE OF WACHOVIA. WE MET WITH HER AND HER CPA TO DETERMINE THE BEST COURSE OF ACTION TO MOVE HER ACCOUNT.



## Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLIENT ALLEGES THAT THE "BROKER. .TOOK ADVANTAGE . . AND MADE PURCHASES AND SALES THAT WERE NOT ALWAYS" IN CLIENT'S "BEST INTEREST". FURTHER, THE CLIENT ALLEGES THAT "THESE TRANSACTIONS WERE DONE SPECIFICALLY TO GENERATE COMMISSIONS"

**Product Type:** Other

**Other Product Type(s):** UNSPECIFIED

**Alleged Damages:** \$119,754.88

### Customer Complaint Information

**Date Complaint Received:** 03/23/2005

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/26/2005

**Settlement Amount:**

**Individual Contribution Amount:**

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLIENT ALLEGES THAT THE "BROKER..TOOK ADVANTAGE..AND MADE PURCHASES AND SALES THAT WERE NOT ALWAYS" IN CLIENT'S "BEST INTEREST". FURTHER, THE CLIENT ALLEGES THAT "THESE



TRANSACTIONS WERE DONE SPECIFICALLY TO GENERATE COMMISSIONS".

**Product Type:** No Product  
**Alleged Damages:** \$119,754.88  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 03/23/2005  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 05/26/2005

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THIS MATTER IS FROM THE SAME CLIENT THAT ISSUED A SIMILAR COMPLAINT A YEAR PRIOR IN 2004. MY POSITION STILL STANDS WITH RESPECT TO THE LACK OF MERIT TO THE ALLEGATIONS. WHILE AT UBS THIS CLIENT WAS IN A FEE BASED ACCOUNT THAT ALLOWED UNLIMITED TRANSACTIONS FOR THE SAME ANNUAL FEE SO HER ALLEGATIONS OF TRANSACTIONS FOR FEES DID NOT HAVE ANY MERIT. THIS WAS A CLIENT THAT I INHERITED FROM A PREVIOUS BROKER, WHO MOVED STATES, AND DID NOT WANT TO TAKE THE ACCOUNT WITH HIM. THE CLIENT WOULD CALL ALMOST DAILY TO CHECK ON HER ACCOUNTS AND SUGGEST VARIOUS TRADES THAT SHE WANTED TO DO. MOST OF THESE TRANSACTIONS WERE NOT SOMETHING SUITABLE FOR HER NEEDS. HER MEMORY WAS FAILING; SO MOST OF HER TRADES WERE CONFIRMED BY HER CPA OR FAMILY. AS THE SITUATION GREW WORST, MY MANAGER AT THE TIME AND I DETERMINED THAT HER NEEDS WOULD BE BETTER MET OUTSIDE OF OF MY MANANGEMENT. WE MET WITH HER AND HER CPA TO DETERMINE THE BEST COURSE OF ACTION TO MOVE HER ACCOUNT.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	Woodbury Financial Services, Inc.
<b>Allegations:</b>	Customers allege inappropriate sale of private investment funds.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$350,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	19-03595
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	12/23/2019

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/23/2019
<b>Complaint Pending?</b>	Yes
<b>Status:</b>	
<b>Status Date:</b>	01/22/2020
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

## End of Report



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