

BrokerCheck Report

KIRK EDWARD PICKELL

CRD# 2294187

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



KIRK E. PICKELL

CRD# 2294187

Currently employed by and registered with the following Firm(s):

- B

JANNEY MONTGOMERY SCOTT LLC
475 Kilvert Street
Suite 330
Warwick, RI 02886
CRD# 463
Registered with this firm since: 08/19/2002
- IA

JANNEY MONTGOMERY SCOTT LLC
475 Kilvert Street
Suite 330
Warwick, RI 02886
CRD# 463
Registered with this firm since: 07/07/2004

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 3 Self-Regulatory Organizations
- 23 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B

RBC DAIN RAUSCHER INC.
CRD# 31194
NEW YORK, NY
03/2002 - 08/2002
- B

TUCKER ANTHONY INCORPORATED
CRD# 837
BOSTON, MA
12/1992 - 03/2002

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 3 SROs and is licensed in 23 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **JANNEY MONTGOMERY SCOTT LLC**

Main Office Address: **1717 ARCH STREET
PHILADELPHIA, PA 19103**

Firm CRD#: **463**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/19/2002
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	08/19/2002

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	07/23/2004
IA	Arizona	Investment Adviser Representative	Approved	04/15/2008
B	California	Agent	Approved	08/17/2010
IA	California	Investment Adviser Representative	Approved	10/29/2012
B	Colorado	Agent	Approved	03/08/2021
B	Connecticut	Agent	Approved	08/19/2002
B	Florida	Agent	Approved	08/19/2002
B	Idaho	Agent	Approved	08/29/2013
B	Illinois	Agent	Approved	08/19/2002
B	Maine	Agent	Approved	08/19/2002



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maryland	Agent	Approved	07/06/2006
B	Massachusetts	Agent	Approved	08/28/2002
B	Montana	Agent	Approved	05/10/2012
B	New Hampshire	Agent	Approved	07/30/2007
B	New Jersey	Agent	Approved	10/25/2022
B	New York	Agent	Approved	08/19/2002
B	North Carolina	Agent	Approved	01/25/2021
B	Oregon	Agent	Approved	10/20/2015
B	Pennsylvania	Agent	Approved	08/19/2002
B	Rhode Island	Agent	Approved	08/19/2002
IA	Rhode Island	Investment Adviser Representative	Approved	07/07/2004
B	South Carolina	Agent	Approved	01/20/2012
B	Tennessee	Agent	Approved	06/24/2016
B	Virginia	Agent	Approved	09/09/2004
B	West Virginia	Agent	Approved	04/19/2021
B	Wyoming	Agent	Approved	07/26/2021

Branch Office Locations

JANNEY MONTGOMERY SCOTT LLC

475 Kilvert Street
Suite 330
Warwick, RI 02886



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/15/1992

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/29/2004
B Uniform Securities Agent State Law Examination	Series 63	01/18/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2002 - 08/2002	RBC DAIN RAUSCHER INC.	31194	NEW YORK, NY
B 12/1992 - 03/2002	TUCKER ANTHONY INCORPORATED	837	BOSTON, MA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	Janney Montgomery Scott LLC	Financial Advisor	Y	Warwick, RI, United States
08/2002 - 03/2024	JANNEY MONTGOMERY SCOTT LLC	FINANCIAL ADVISOR	Y	Providence, RI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) TIMBER PROPERTIES, LLC AND PINNACLE PARTNERS (EACH HOLDS DIFFERENT PIECES OF REAL ESTATE), 2258 POST ROAD, WARWICK, RI; POSITION: PRINCIPLE / MEMBER; NATURE OF BUSINESS: REAL ESTATE; STARTED 2002-2008; DEVOTED 4-10 HOURS A MONTH; 0 DURING BUSINESS DAY; DUTIES: MANAGE PROPERTY AND ENTITLEMENT WORK.

2) 100 CLUB OF RHODE ISLAND, 222 CHESTNUT ST., PROVIDENCE, RI; TITLE: PRESIDENT; NATURE OF BUSINESS: NON-PROFIT MISSION TO BENEFIT FAMILIES OF FIRE AND POLICE PERSONNEL WHO ARE KILLED IN LINE OF DUTY; STARTED: JUNE 2008; 2-4 HOURS A MONTH; NONE DURING BUSINESS DAY; DUTIES: OVER-SEE CLUB'S ACTIVITIES; RESPONDS TO NEEDS AS THEY ARISE.

3) SOUTH COUNTY HOSPITAL HEALTHCARE SYSTEM ENDOWMENT (SCHHSE); NOT INVESTMENT RELATED; 100 KENYON AVENUE, WAKEFIELD, RI 02879; NATURE: HEALTHCARE; POSITION/TITLE: COMMITTEE MEMBER; START: APRIL 27, 2015; TIME DEVOTED: 1 HOUR PER MONTH; 0 HOURS DURING TRADING; DUTIES: CHAMPION FOR THE SCHHS IN AN EFFORT TO HELP BUILD AWARENESS OF THEIR SERVICES AND PROGRAMS; AN ADVOCATE IN THE COMMUNITY; NO ACCESS TO FUNDS; NOT COMPENSATED.

4) 1048 Ocean Road, LLC; Single Family Home to be constructed; 4 Frank Avenue, Suite 1A, West Kingstown, RI 02892; start date 08/02/2019; I am a partner and active investor; 2-hr/month; 0-hr/day; KP OZ fund bought property for constructing a single family home. The land will be placed



Registration and Employment History

Other Business Activities, continued

in 1048 Ocean Road, LLC a partnership with Davitt Builders; Investment-related.

5) Gorpick, LLC; Opportunity Zone structure to invest in real estate within Opportunity Zones; 22 Morgan Dr. Narragansett, RI 02882; Start date 6/24/2019; President; Duties: Monitor compliance of OZ investments; 1-hr/month; The OZ entity will invest in real estate within RI. 556 Atwells Ave/1048 Ocean Rd, LLC; Investment-related.

6) Boon Street Holdings LLC, Narragansett, RI; Nature: Real Estate Holdings/Investment Property/Purchased property through the LLC; For Profit; Title/Position: Passive Investor; Devotes 2 hr./mo..

7) KP QOZB LLC, Narragansett, RI; Not Investment Related; Nature: Real Estate Opportunity Zone Fund; Title/Position: Owner/Member; Devotes 2 hours/month; KP OZ will invest proceeds in new entity for tax purposes.

8) WildAcre Wrentham LLC, Narragansett RI, Not Investment Related: Nature: Real Estate Holding Co.; Title/Position: Member; Duties: Assist as needed with the entitlement for a multi family development; Devotes 2 hours/month; Not compensated.

9) Wild Acre Woods LLC, Sharon, MA; Not Investment Related: Nature: Real Estate Holding Co.; Title/Position: 50% Owner; Devotes 2 hours/month; Not compensated.

10) Narragansett Lions Club, Narragansett, RI. Mission is to create and foster a spirit of understanding among all people for humanitarian needs by providing voluntary services through community involvement and international cooperation. Board member: duties include overseeing club activities. Not compensated, 2 hrs./month, not Investment Related, 06/2022.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Janney Montgomery Scott LLC
Allegations:	Rhode Island client complains that the fees associated with their accounts were not fully disclosed and were higher than stated between 2009 and 2020. Clients further complain that investments made in a hedge fund and an annuity were not suitable.
Product Type:	Mutual Fund Other: Annuities
Alleged Damages:	\$10,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Dispute Resolution Arbitration
Docket/Case #:	20-03899
Filing date of arbitration/CFTC reparation or civil litigation:	11/24/2020



Customer Complaint Information

Date Complaint Received: 11/27/2020

Complaint Pending? No

Status: Settled

Status Date: 08/23/2022

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement

This matter was settled in the interest of client relations and to avoid potentially lengthy and costly litigation.

RR Comment: The client has alleged that certain investments were not suitable and associated expenses were not disclosed. The Financial Advisor maintains that the particulars of the investments were discussed at length, approved and reviewed by the board on many occasions. A settlement was reached for 1% of the claim to avoid a lengthy and costly litigation process. The client still maintains a relationship with the firm today.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS CORPORATION
Allegations:	CUSTOMER CLAIMS UNSUITABLE AND UNAUTHORIZED TRADING OCCURRED BETWEEN 1998 AND 2002 AT PREDECESSOR FIRM TUCKER ANTHONY.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIM FOR DAMAGES NOT SPECIFIED BUT BELIEVED TO EXCEED \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/03/2010
Complaint Pending?	No
Status:	Denied
Status Date:	12/17/2010
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS CORPORATION
Allegations:	CUSTOMER CLAIMS UNSUITABLE AND UNAUTHORIZED TRADING OCCURED BETWEEN 1998 AND 2002 AT PREDECESSOR FIRM TUCKER ANTHONY.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIM FOR DAMAGES NOT SPECIFIED BUT BELIVED TO EXCEED \$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/03/2010
Complaint Pending?	No
Status:	Denied
Status Date:	12/17/2010
Settlement Amount:	
Individual Contribution Amount:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: RBC DAIN RAUSCHER

Termination Type: Permitted to Resign

Termination Date: 08/06/2002

Allegations: POSSIBLE VIOLATION OF FIRM POLICIES WITH RESPECT TO REPORTING ACTIVITY OUTSIDE THE FIRM

Product Type: No Product

Other Product Types:

Reporting Source: Broker

Employer Name: RBC DAIN RAUSCHER INC.

Termination Type: Permitted to Resign

Termination Date: 08/06/2002

Allegations: UNDER INTERNAL REVIEW FOR POSSIBLE VIOLATION OF FIRM POLICIES AND PROCEDURES WITH RESPECT TO REPORTING ACTIVITY AWAY FROM THE FIRM.

Product Type: No Product

Other Product Types:

End of Report



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