BrokerCheck Report

MICHAEL JOSEPH HERNANDEZ

CRD# 2295660

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
    - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
    - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

MICHAEL J. HERNANDEZ

CRD# 2295660

Currently employed by and registered with the following Firm(s):

IA **D.H. HILL ADVISORS, INC.**
Dallas, TX
CRD# 116324
Registered with this firm since: 02/23/2024

B **D.H. HILL SECURITIES, LLLP**
1543 Green Oak Place, Suite 100
Kingwood, TX 77339
CRD# 41528
Registered with this firm since: 07/01/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 2 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **ARIVE CAPITAL MARKETS**
CRD# 8060
STATEN ISLAND, NY
12/2016 - 03/2021

B **EDI FINANCIAL, INC.**
CRD# 15699
IRVING, TX
01/2011 - 12/2016

B **CAC CAPITAL CORP**
CRD# 15396
DALLAS, TX
03/2005 - 09/2006

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	2
Customer Dispute	1
Termination	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **D.H. HILL ADVISORS, INC.**

Main Office Address: **1543 GREEN OAK PLACE**
SUITE 100
KINGWOOD, TX 77339

Firm CRD#: **116324**

	U.S. State/ Territory	Category	Status	Date
IA	Texas	Investment Adviser Representative	Approved	02/23/2024

Branch Office Locations

1543 GREEN OAK PLACE
SUITE 100
KINGWOOD, TX 77339

Dallas, TX

Employment 2 of 2

Firm Name: **D.H. HILL SECURITIES, LLLP**

Main Office Address: **1543 GREEN OAK PLACE, SUITE 100**
KINGWOOD, TX 77339

Firm CRD#: **41528**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/01/2021

Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	08/11/2021
B	Texas	Agent	Approved	08/09/2021

Branch Office Locations

D.H. HILL SECURITIES, LLLP
1543 Green Oak Place, Suite 100
Kingwood, TX 77339

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	01/14/2011
B	Futures Managed Funds Examination	Series 31	03/16/2000

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	11/20/2023
B	Uniform Securities Agent State Law Examination	Series 63	05/24/2011

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	12/2016 - 03/2021	ARIVE CAPITAL MARKETS	8060	STATEN ISLAND, NY
B	01/2011 - 12/2016	EDI FINANCIAL, INC.	15699	IRVING, TX
B	03/2005 - 09/2006	CAC CAPITAL CORP	15396	DALLAS, TX
B	11/2001 - 04/2002	COMPASS BROKERAGE, INC.	17086	BIRMINGHAM, AL
B	12/2000 - 10/2001	UBS PAINEWEBBER INC.	8174	WEEHAWKEN, NJ
B	02/1996 - 01/2001	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B	03/1995 - 01/1996	STRATEGIC RESOURCE MANAGEMENT, INC.	28974	AURORA, CO
B	06/1994 - 03/1995	W.B. MCKEE SECURITIES, INC.	27968	SCOTTSDALE, AZ
B	06/1993 - 06/1994	REYNOLDS KENDRICK STRATTON, INC.	10414	
B	02/1993 - 06/1993	CHELSEA STREET SECURITIES, INC.	17548	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	D.H. Hill Advisors, Inc.	Investment Advisor Representative	Y	Kingwood, TX, United States
07/2021 - Present	D.H. Hill Securities, LLLP	Registered Representative	Y	Kingwood, TX, United States
06/2018 - Present	Halo Roofing and Companies	Owner	N	Dallas, TX, United States
12/2016 - 03/2021	Arive Capital Markets	Registered Representative	Y	Bay Ridge, NY, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
09/2010 - 12/2016	EDI FINANCIAL INC	Registered Representative	Y	DALLAS, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Halo Roofing & Construction, Sales/Project Mgr, 10 hrs/wk, commission, not investment related, no personal financial investment

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o
4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
     - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - ▪ A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	2	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD NKA FINRA
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/06/2006
Docket/Case Number:	02-05808
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.
Current Status:	Final
Resolution:	Other

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/06/2006
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT'S NASD REGISTRATION IS SUSPENDED OCTOBER 6, 2006 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #02-05808 OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. SUSPENSION LIFTED JUNE 19, 2008.

Reporting Source:	Broker
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS (NASD) NKA FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	10/06/2006
Docket/Case Number:	02-05808
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	"RESPONDENT FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE."

Current Status:	Final
Resolution:	Other
Resolution Date:	10/06/2006
Sanctions Ordered:	Suspension
Other Sanctions Ordered:	
Sanction Details:	"PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT'S NASD REGISTRATION IS SUSPENDED OCTOBER 6, 2006 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #02-05808 OR TO SATISFACTORILY RESPOND TO AN NASD NKA FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. SUSPENSION LIFTED JUNE 19, 2008."

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 2

Reporting Source:	Broker
Formal Charges were brought in:	State Court
Name of Court:	County Criminal Court No. 7
Location of Court:	Dallas County, Texas
Docket/Case #:	MB03-038883-H
Charge Date:	04/03/2003
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Theft by check $20.00 or more but less than $500.00. Insufficient funds on a check of 30.50
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	N/A
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	09/28/2004
Disposition Date:	09/28/2004
Sentence/Penalty:	Dismissed.
Broker Statement	Wasn't aware of disclosurability until May 24, 2017.

Disclosure 2 of 2

Reporting Source:	Broker
If charge(s) were brought against an organization over which broker exercised control:	

Organization Name:	
Investment Related Business:	No
Broker's Position:	
Formal Charges were brought in:	State Court
Name of Court:	203rd Judicial District
Location of Court:	Dallas County of Texas
Docket/Case #:	F05 21238P F05 21239P F0622336P F06 36414P F06 36415P F06 36417P
Charge Date:	08/25/2005
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Possession and delivery of a controlled substance
No of Counts:	6
Felony or Misdemeanor:	Felony
Plea for each charge:	Deferred adjudication
Disposition of charge:	Dismissed
Current Status:	Final
Status Date:	06/25/2010
Disposition Date:	06/25/2010
Sentence/Penalty:	deferred adjudication 6/29/2007-6/25/2010
Broker Statement	All charges dismissed following successful completion of the terms of deferred adjudication

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	CUSTOMER ALLEGES, IN WRITING, "LACK OF DIVERSIFICATION" AND "RECKLESS RISK TAKING" IN HER ACCOUNT WHEN SHE HAD ASKED FOR HER MONEY TO BE INVESTED WITH MODERATE RISK. CUSTOMER OPENED HER ACCOUNTS IN SEPTEMBER 1996, AND MR. HERNANDEZ WAS HER FINANCIAL ADVISOR FROM MARCH 1997 TO DECEMBER 2000.
Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$69,000.00

Customer Complaint Information

Date Complaint Received:	07/20/2005
Complaint Pending?	No
Status:	Settled
Status Date:	09/02/2005
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INC.
Allegations:	CUSTOMER ALLEGES, IN WRITING, "LACK OF DIVERSIFICATION" AND "RECKLESS RISK TAKING" IN HER ACCOUNT WHEN SHE HAS ASKED FOR HER MONEY TO BE INVESTED WITH MODERATE RISK. CUSTOMER OPENED HER ACCOUNT IN SEPT. 1996, AND MR. HERNANDEZ WAS HER FINANCIAL ADVISOR FROM MARCH 1997 TO DECEMBER 2000.

Product Type:	Other
Other Product Type(s):	EQUITIES
Alleged Damages:	$69,000.00

Customer Complaint Information

Date Complaint Received:	07/20/2005
Complaint Pending?	No
Status:	Settled
Status Date:	09/02/2005
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	COMPASS BROKERAGE, INC.
Termination Type:	Discharged
Termination Date:	03/13/2002
Allegations:	MISHANDELING OF PERSONAL ACCOUNT AND AFFILIATE BANK POLICIES.
Product Type:	Investment Contract
Broker Statement	REPRESENTATIVE WAS DISCHARGED FOR VIOLATION OF FIRM AND AFFILIATE BANK POLICY, REGARDING MANAGEMENT OF PERSONAL BANK ACCOUNTS AND MANAGEMENT OF COMPANY CREDIT CARD.

End of Report

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