BrokerCheck Report

THOMAS G GRESHAM

CRD# 229641

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

THOMAS G. GRESHAM

CRD# 229641

Currently employed by and registered with the following Firm(s):

IA **MOLONEY SECURITIES ASSET MANAGEMENT LLC**
7101 College Blvd.
Suite 720
Overland Park, KS 66210
CRD# 282448
Registered with this firm since: 12/20/2016

B **MOLONEY SECURITIES CO., INC.**
7101 COLLEGE BLVD
#720
OVERLAND PARK, KS 66210
CRD# 38535
Registered with this firm since: 07/10/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 6 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **MOLONEY INVESTMENT ADVISORY LLC**
CRD# 282140
MANCHESTER, MO
02/2016 - 12/2016

IA **MOLONEY SECURITIES CO., INC.**
CRD# 38535
MANCHESTER, MO
09/2012 - 04/2016

IA **UBS FINANCIAL SERVICES INC.**
CRD# 8174
WEEHAWKEN, NJ
10/2008 - 05/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	16
Termination	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **MOLONEY SECURITIES ASSET MANAGEMENT LLC**

Main Office Address: **13537 BARRETT PARKWAY DRIVE, SUITE 300**
MANCHESTER, MO 63021

Firm CRD#: **282448**

	U.S. State/ Territory	Category	Status	Date
IA	Kansas	Investment Adviser Representative	Approved	12/20/2016

Branch Office Locations

13537 BARRETT PARKWAY DRIVE, SUITE 300
MANCHESTER, MO 63021

7101 College Blvd.
Suite 720
Overland Park, KS 66210

Employment 2 of 2

Firm Name: **MOLONEY SECURITIES CO., INC.**

Main Office Address: **13537 BARRETT PARKWAY DRIVE**
#300
MANCHESTER, MO 63021

Firm CRD#: **38535**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	07/10/2012

Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/19/2012
B	California	Agent	Approved	08/09/2012
B	Florida	Agent	Approved	11/07/2012
B	Kansas	Agent	Approved	07/20/2012
B	Maryland	Agent	Approved	01/03/2020
B	Missouri	Agent	Approved	08/15/2012
B	Texas	Agent	Approved	09/06/2012

Branch Office Locations

MOLONEY SECURITIES CO., INC.
7101 COLLEGE BLVD
#720
OVERLAND PARK, KS 66210

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 6 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	06/10/1997

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Interest Rate Options Examination	Series 5	12/12/1981
B	AMEX Put and Call Exam	PC	07/12/1977
B	General Securities Principal Examination	Series 000	01/14/1969
B	Registered Representative Examination	Series 1	01/14/1969

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	11/05/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	02/2016 - 12/2016	MOLONEY INVESTMENT ADVISORY LLC	282140	LEAWOOD, KS
IA	09/2012 - 04/2016	MOLONEY SECURITIES CO., INC.	38535	MANCHESTER, MO
B	10/2008 - 05/2012	UBS FINANCIAL SERVICES INC.	8174	LEAWOOD, KS
IA	10/2008 - 05/2012	UBS FINANCIAL SERVICES INC.	8174	LEAWOOD, KS
B	10/1999 - 10/2008	WACHOVIA SECURITIES, LLC	19616	KANSAS CITY, MO
IA	10/1999 - 10/2008	WACHOVIA SECURITIES, LLC	19616	KANSAS CITY, MO
B	08/1996 - 10/1999	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC
B	09/1988 - 08/1996	RODMAN & RENSHAW INC.	724	CHICAGO, IL
B	04/1983 - 10/1988	DREXEL BURNHAM LAMBERT INCORPORATED	7323	
B	01/1980 - 05/1983	PAINE, WEBBER, JACKSON & CURTIS INC.	8174	
B	11/1972 - 01/1980	BLYTH EASTMAN DILLON & CO. INCORPORATED	6361	
B	07/1970 - 11/1972	RAUSCHER PIERCE SECURITIES CORPORATION	704	
B	10/1972 - 11/1972	EASTMAN DILLON, UNION SECURITIES & CO., INCORPORATED	243	

Employment History

Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/2016 - Present	MOLONEY SECURITIES ASSET MANAGEMENT LLC	Investment Adviser Representative	Y	MANCHESTER, MO, United States
06/2012 - Present	MOLONEY SECURITIES CO., INC.	REGISTERED REPRESENTATIVE	Y	MANCHESTER, MO, United States
12/2015 - 12/2016	MOLONEY INVESTMENT ADVISORY LLC	INVESTMENT ADVISOR	Y	MANCHESTER, MO, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	16	N/A
Termination	N/A	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc., Moloney Securities Co., Inc., Moloney Investment Advisory, LLC, and
Moloney Securities Asset Management, LLC

Allegations: Thomas Gresham was a subject of the customer's complaint against his member firms that asserted the following causes of action in the Statement of Claim and Amended Statement of Claim: violation of the Missouri Securities Act RSMo. §409.411; breach of fiduciary duty; fraud, including unsuitability, misrepresentations and omissions; negligence and negligent misrepresentation, including failure to supervise; breach of contract; and violations of the Securities and Exchange Act of 1934, including Section 10(b) and Rule 10b-5 promulgated thereunder. The causes of action related to Claimant's allegation that Respondents over-concentrated Claimant's accounts in energy and limited partnerships, and other speculative and aggressive growth securities, contrary to Claimant's investment goals.

Product Type: Other: energy and limited partnerships and other securities

Alleged Damages: $370,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA - CASE #17-01666

Date Notice/Process Served: 06/23/2017

Arbitration Pending? No

Disposition:	Award
Disposition Date:	10/10/2018
Disposition Detail:	Thomas Gresham was a subject of the customer's Statement of Claim for this Arbitration alleging that he with his member firm contributed to the sales practice violations. Accordingly Respondent member firms, Moloney Securities Co., Inc. and Moloney Securities Asset Management, LLC are jointly and severally liable for and shall pay to Claimant the sum of $300,000.00 in compensatory damages.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	Time frame: 2010-2012 UBS recommended an overconcentration strategy and limited partnerships in the energy sector which exposed Claimant to risk inconsistent with Claimant's investment objectives.
Product Type:	Other: Energy MLPs and stocks
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-01666
Filing date of arbitration/CFTC reparation or civil litigation:	06/07/2017

Customer Complaint Information

Date Complaint Received:	06/07/2017
Complaint Pending?	No
Status:	Settled
Status Date:	04/13/2018

Settlement Amount: $32,500.00

Individual Contribution Amount: $0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC and MOLONEY SECURITIES CO., INC.

Allegations: DURING THE PERIOD 2010 TO JUNE 2017, SUBJECT RECOMMENDED AN OVERCONCENTRATION STRATEGY AND LIMITED PARTNERSHIPS IN THE ENERGY SECTOR, WHICH EXPOSED CLAIMANT TO RISK INCONSISTENT WITH HIS INVESTMENT OBJECTIVES.

Product Type: Other: ENERGY MLPs and STOCKS

Alleged Damages: $500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-01666

Filing date of arbitration/CFTC reparation or civil litigation: 06/07/2017

Customer Complaint Information

Date Complaint Received: 06/27/2017

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 10/08/2018

Settlement Amount: $300,000.00

Individual Contribution Amount: $0.00

Broker Statement	DURING THE PERIOD 2010 TO JUNE 2017, SUBJECT RECOMMENDED AN OVERCONCENTRATION STRATEGY AND LIMITED PARTNERSHIPS IN THE ENERGY SECTOR, WHICH EXPOSED CLAIMANT TO RISK INCONSISTENT WITH HIS INVESTMENT OBJECTIVES.CLAIMANT FILED AGAINST PRESENT AND FORMER MEMBER FIRMS AND SETTLED WITH FORMER FIRM, UBS FINANCIAL SERVICES, ON 4/13/18 FOR AMOUNT $32,500. ON OCTOBER 8, 2018, THE ARBITRATION PANEL ENTERED AN AWARD IN FAVOR OF CLAIMANT AND AGAINST MOLONEY SECURITIES CO. INC. AND MOLONEY SECURITIES ASSET MANAGEMENT, LLC IN THE AMOUNT OF $300,000.

Disclosure 2 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC A/K/A WELLS FARGO ADVISORS, LLC; UBS FINANCIAL SERVICES, INC.
Allegations:	SUITABILITY/FRAUD; BREACH OF FIDUCIARY DUTY; NEGLIGENCE
Product Type:	Mutual Fund Other: UNSPECIFIED STOCKS
Alleged Damages:	$237,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #09-05301
Date Notice/Process Served:	09/10/2009
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/05/2011
Disposition Detail:	GRESHAM IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF $175,000.00 IN COMPENSATORY DAMAGES.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC AND UBS FINANCIAL SERVICES, INC.
Allegations:	CLAIMANT, A RESIDENT OF KANSAS, ALLEGED VIOLATION OF THE KANSAS

SECURITIES ACT, VIOLATION OF FEDERAL SECURITIES ACT, SUITABILITY, FRAUD, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE AGAINST FA FOR INVESTMENTS MADE IN HER ACCOUNTS BEGINNING IN 2008. CLAIMANT SOUGHT CONSEQUENTIAL DAMAGES OF $237,000.

Product Type:	Equity-OTC
Alleged Damages:	$237,000.00

Customer Complaint Information

Date Complaint Received:	10/02/2009
Complaint Pending?	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05301
Date Notice/Process Served:	10/02/2009
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	08/05/2011
Monetary Compensation Amount:	$260,000.00
Individual Contribution Amount:	$0.00
Firm Statement	PURSUANT THE TO THE PANEL'S RULING, RESPONDENTS, WACHOVIA SECURITIES, LLC A/K/A WELLS FARGO ADVISORS, LLC AND THOMAS G. GRESHAM, ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF $175,000.00 IN COMPENSATORY DAMAGES; RESPONDENT, WACHOVIA SECURITIES, LLC A/K/A WELLS FARGO ADVISORS, LLC, IS LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF $10,000.00 IN COSTS; AND RESPONDENT WACHOVIA SECURITIES, LLC A/K/A WELLS FARGO ADVISORS, LLC, IS LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF $75,000.00 IN ATTORNEYS' FEES PURSUANT TO K.S.A. 17-12A509(B).

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: FEBRUARY 2008-FEBRUARY 27, 2009 CLAIMANT ALLEGES FA INVESTED HER IN UNSUITABLE MARGIN ACCOUNTS AND SPECULATIVE EQUITIES.
Product Type:	Other: EQUITIES
Alleged Damages:	$237,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05301
Date Notice/Process Served:	10/05/2009
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	08/05/2011
Monetary Compensation Amount:	$260,000.00
Individual Contribution Amount:	$0.00

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS Financial Services Inc.
Allegations:	Time frame: Oct. 2008-May 2012 Failure to convert a ROTH IRA into an ordinary IRA when it lost value, causing the account to incur unnecessary tax liability, and unsuitable investments in Claimant's accounts.
Product Type:	Other: Equities and limited partnerships
Alleged Damages:	$1,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-03336
Date Notice/Process Served:	12/21/2017
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/04/2019
Monetary Compensation Amount:	$45,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC. and MOLONEY SECURITIES CO., INC.
Allegations:	EXCESSIVE AND UNSUITABLE TRADING, FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND FAILURE TO SUPERVISE FROM 10/2008 TO

11/2017.

Product Type: Oil & Gas
Other: EQUITIES AND LIMITED PARTNERSHIPS

Alleged Damages: $1,250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-03336

Date Notice/Process Served: 12/21/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/04/2019

Monetary Compensation Amount: $495,000.00

Individual Contribution Amount: $0.00

Broker Statement Moloney Securities Co., Inc. and MSAM settled with Claimant [REDACTED] for $450,000. UBS settled for $45,000.

Disclosure 2 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY, AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (09/01/2007-10/31/2008)

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$43,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Settled for $43,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT AND UNJUST ENRICHMENT. SEEKS COMPENSATORY AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (9/01/2007-10/31/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.00
Is this an oral complaint?	No

Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$43,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY, AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (11/01/2004-10/31/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$62,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Settled for $62,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT AND UNJUST ENRICHMENT. SEEKS COMPENSATORY AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (11/01/2004-10/31/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled

Status Date:	10/30/2015
Settlement Amount:	$62,000.00
Individual Contribution Amount:	$0.00

Disclosure 4 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY, AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (09/01/2008-10/31/2008, 11/01/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$110,000.00
Individual Contribution Amount:	$0.00

Firm Statement	Settled for $110,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (9/1/2008-10/31/2008, 11/01/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$110,000.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 13

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY, AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES, AND INTEREST. (04/01/2007-10/31/2008, 11/30/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$335,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Settled for $335,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE

	RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (04/01/2007-10/31/2008, 11/30/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$335,000.00
Individual Contribution Amount:	$0.00

Disclosure 6 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY, AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (09/01/2006-10/31/2008)
Product Type:	Equity Listed (Common & Preferred Stock)

Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$105,000.00
Individual Contribution Amount:	$0.00
Firm Statement	Settled for $105,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ATTORNEY SUBMITS CLAIM ON BEHALF OF CLIENT ALLEGING UNSUITABLE RECOMMENDATIONS, FAILURE OF THE FIRM TO SUPERVISE, BREACH OF FIDUCIARY DUTIES, BREACH OF THE KANSAS SECURITIES ACT, AND UNJUST ENRICHMENT. SEEKS COMPENSATORY AND PUNITIVE DAMAGES AS WELL AS COSTS, FEES AND INTEREST. (9/01/2006-10/31/2008)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC AMOUNT CLAIMED BUT GOOD FAITH DETERMINATION ESTIMATES OVER $5,000.00

Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/10/2015
Complaint Pending?	No
Status:	Settled
Status Date:	10/30/2015
Settlement Amount:	$105,000.00
Individual Contribution Amount:	$0.00

Disclosure 7 of 13

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MOLONEY SECURITIES CO., INC.
Allegations:	CLIENT COMPLAINED ABOUT MARKET LOSSES OCCURRING DURING 4TH QUARTER 2014 FROM INVESTMENTS IN ENERGY SECTOR.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Oil & Gas Other: MLPS
Alleged Damages:	$150,000.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT HAS ASKED FOR RESTITUTION IN AMOUNT OF THE DIFFERENCE BETWEEN 2013 YEAR-END MARKET VALUES AND CURRENT MARKET VALUES.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/19/2014
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	12/15/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	15-00633
Date Notice/Process Served:	04/02/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/24/2016
Monetary Compensation Amount:	$55,000.00
Individual Contribution Amount:	$55,000.00

Disclosure 8 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS LLC (SUCCESSOR IN INTEREST TO WACHOVIA SECURITIES LLC); UBS FINANCIAL SERVICES INC.
Allegations:	COMPLAINT: ATTORNEY ALLEGES EXCESSIVE AND UNSUITABLE TRADING AND MISAPPROPRIATION OF CUSTOMER'S FUNDS. (07/06/2007-01/30/2009)**ARBITRATION: CLAIMANTS ALLEGE FA MISAPPROPRIATED FUNDS, MADE UNSUITABLE INVESTMENT RECOMMENDATIONS AND EXCESSIVELY TRADED THEIR ACCOUNTS BETWEEN 2003 AND 2008.
Product Type:	Other: MISCELLANEOUS

Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	COMPLAINT: $155,000** ARBITRATION: CLAIMANTS ARE SEEKING DAMAGES IN AN AMOUNT EXCEEDING $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/22/2014
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/03/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01834
Date Notice/Process Served:	07/03/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2015
Monetary Compensation Amount:	$175,000.00
Individual Contribution Amount:	$0.00
Firm Statement	WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR $175,000.00 TO AVOID FURTHER ARBITRATION.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC (SUCCESSOR IN INTEREST TO WACHOVIA SECURITIES LLC); UBS FINANCIAL SERVICES INC.
Allegations:	CLAIMANT'S ATTORNEY ALLEGES EXCESSIVE AND UNSUITABLE TRADING AND MISAPPROPRIATION OF CUSTOMER'S FUNDS 06/02/2003-12/31/2008)**ARBITRATION: CLAIMANTS ALLEGE FA MISAPPROPRIATED FUNDS, MADE UNSUITABLE INVESTMENT RECOMMENDATIONS AND EXCESSIVELY TRADED THEIR ACCOUNTS BETWEEN 2003 AND 2008.
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	COMPLAINT $155,000 - ARBITRATION: CLAIMANTS ARE SEEKING DAMAGES IN AN AMOUNT EXCEEDING $5000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/11/2014
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/03/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01834

Date Notice/Process Served:	07/03/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2015
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Disclosure 9 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	CLAIMANTS ALLEGE THAT THEIR FINANCIAL ADVISOR ENGAGED IN EXCESSIVE AND UNSUITABLE TRADING IN THEIR ACCOUNTS AND, IN DOING SO, CHARGED EXCESSIVE COMMISSIONS/FEES AND MARGIN INTEREST. TIMEFRAME: NOVEMBER 2008 TO DECEMBER 2012.
Product Type:	Other: INDIVIDUAL EQUITIES
Alleged Damages:	$418,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/15/2014
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/11/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01834
Date Notice/Process Served:	07/11/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2015
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC.
Allegations:	CLAIMANTS ALLEGE THAT THEIR FINANCIAL ADVISOR ENGAGED IN EXCESSIVE AND UNSUITABLE TRADING IN THEIR ACCOUNTS AND, IN DOING SO, CHARGED EXCESSIVE COMMISSIONS/FEES AND MARGIN INTEREST. TIMEFRAME: NOVEMBER 2008 TO DECEMBER 2012.
Product Type:	Other: INDIVIDUAL EQUITIES
Alleged Damages:	$418,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/15/2014
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date:	07/11/2014
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-01834
Date Notice/Process Served:	07/11/2014
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2015
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Disclosure 10 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	RECEIVED LETTER FROM CLIENT'S ATTORNEY ALLEGING THE MANAGED PROGRAMS THE CLIENT'S WERE ENROLLED IN DID NOT CORRESPOND WITH THE STATED INVESTMENT OBJECTIVE AND THAT THEIR PORTFOLIOS WERE NOT DIVERSIFIED. (01/24/2003-12/31/2008) ***ARBITRATION ALLEGATIONS: CLAIMANTS, RESIDENTS OF MISSOURI, ALLEGE FROM DECEMBER 2004 TO NOVEMBER 2008 FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS. CLAIMANTS ARE REQUESTING CONSEQUENTIAL DAMAGES IN EXCESS OF $327,881.
Product Type:	Other: WRAP ACCOUNTS
Alleged Damages:	$327,881.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received:	09/13/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/19/2011
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-00077
Date Notice/Process Served:	01/19/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/07/2012
Monetary Compensation Amount:	$160,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	RECEIVED LETTER FROM CLIENT'S ATTORNEY ALLEGING THE MANAGED PROGRAMS THE CLIENT'S WERE ENROLLED IN DID NOT CORRESPOND

WITH THE STATED INVESTMENT OBJECTIVE AND THAT THEIR PORTFOLIOS WERE NOT DIVERSIFIED. (01/24/2003-12/31/2008)ARBITRATION ALLEGATIONS: CLAIMANTS,RESIDENTS OF MISSOURI, ALLEGE FROM DECEMBER 2004 TO NOVEMBER 2008 FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS. CLAIMANTS ARE REQUESTING CONSEQUENTIAL DAMAGES IN EXCESS OF $327,881.

Product Type:	Other: WRAP ACCOUNTS
Alleged Damages:	$327,881.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/13/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/19/2011
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-00077
Date Notice/Process Served:	01/19/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/07/2012
Monetary Compensation Amount:	$160,000.00

Individual Contribution Amount: $0.00

Disclosure 11 of 13

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLAIMANT, A RESIDENT OF MISSOURI, ALLEGES BETWEEN 2008 AND 2010 FA RECOMMENDED UNSUITABLE INVESTMENTS IN HER ACCOUNT. CLAIMANT IS REQUESTING DAMAGES IN EXCESS OF $275,000.

Product Type: Other: WRAP ACCOUNTS

Alleged Damages: $275,000.00

Customer Complaint Information

Date Complaint Received: 06/01/2010

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-02444

Date Notice/Process Served: 06/01/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/02/2011

Monetary Compensation Amount: $225,000.00

Individual Contribution Amount: $0.00

Firm Statement WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER ON

11/02/2011 FOR $225,000.00.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT, A RESIDENT OF MISSOURI, ALLEGES BETWEEN 2008 AND 2010 FA RECOMMENDED UNSUITABLE INVESTMENTS IN HER ACCOUNT. CLAIMANT IS REQUESTING DAMAGES IN EXCESS OF $275,000.
Product Type:	Other: WRAP ACCOUNTS
Alleged Damages:	$275,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-02444
Date Notice/Process Served:	06/01/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/02/2011
Monetary Compensation Amount:	$225,000.00
Individual Contribution Amount:	$0.00

Disclosure 12 of 13

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	CLIENT ALLEGED SUITABILITY AND MISREPRESENTATION. DAMAGES NOT SPECIFIED BUT BELIEVED TO EXCEED $5.000 (FEBRUARY 15, 2008 - NOVEMBER 28, 2008)

Product Type:	Other
Other Product Type(s):	MISCELLANEOUS
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	11/19/2008
Complaint Pending?	No
Status:	Settled
Status Date:	02/05/2009
Settlement Amount:	$50,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS MATTER WAS SETTLED FOR $50,000.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES , LLC
Allegations:	CLIENT ALLEGED SUITABILITY AND MISREPRESENTATION. DAMAGES NOT SPECIFIED BUT BELIEVED TO EXCEED $5,000 (FEBRUARY 15, 2008-NOVEMBER 28, 2008)
Product Type:	Other
Other Product Type(s):	MISCELANEOUS
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	11/19/2008
Complaint Pending?	No
Status:	Settled
Status Date:	02/05/2009
Settlement Amount:	$50,000.00

Individual Contribution Amount:	$0.00

Disclosure 13 of 13

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST UNION SECURITIES , INC.
Allegations:	CLAIMANT COMPLAINS ABOUT ACCOUNT ACTIVITY BEGINNING IN 1996. CLAIMS THAT FA RECOMMENDED AND SOLICITED CLAIMANT TO PURCHASE MANY UNSUITABLE STOCKS THAT WERE SPECULATIVE IN NATURE AND NOT OF THE TYPE THAT ONE WOULD PURCHASE FOR A RETIREMENT ACCOUNT.
Product Type:	Equity - OTC
Alleged Damages:	$165,090.40

Customer Complaint Information

Date Complaint Received:	02/13/2001
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	02/13/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE ARBITRATION #2001-008890
Date Notice/Process Served:	02/13/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/14/2003
Monetary Compensation Amount:	$50,000.00

Individual Contribution Amount:	$0.00
Broker Statement	FOR BUSINESS REASONS AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF $50,000.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: MARCH 1, 2011 TO SEPTEMBER 30, 2011 THE CLIENT ALLEGES SHE WAS IN UNSUITABLE INVESTMENTS. THE CLIENT FURTHER ALLEGES THAT INVESTMENTS WERE PURCHASED IN HER ACCOUNT WITHOUT ASKING HER. THE ESTIMATED ALLEGED DAMAGES ARE IN EXCESS OF $5,000.
Product Type:	Other: MANAGED ACCOUNTS - IN HOUSE MANAGER
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED TO BE IN EXCESS OF $5000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/03/2011
Complaint Pending?	No
Status:	Denied
Status Date:	04/27/2012
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: MARCH 1, 2011 TO SEPTEMBER 30, 2011 THE CLIENT ALLEGES SHE WAS IN UNSUITABLE INVESTMENTS. THE CLIENT FURTHER ALLEGES THAT INVESTMENTS WERE PURCHASED IN HER ACCOUNT WITHOUT ASKING HER. THE ESTIMATED ALLEGED DAMAGES ARE IN EXCESS OF $5,000.
Product Type:	Other: MANAGED ACCOUNTS - IN HOUSE MANAGER
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ESTIMATED TO BE IN EXCESS OF $5000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/03/2011
Complaint Pending?	No
Status:	Denied
Status Date:	04/27/2012
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: UBS FINANCIAL SERVICES INC.

Termination Type: Discharged

Termination Date: 05/03/2012

Allegations: MR. GRESHAM'S EMPLOYMENT WAS TERMINATED WHEN HIS MANAGERS LOST CONFIDENCE IN HIS WILLINGNESS TO ABIDE BY THE FIRM'S ORDER ENTRY POLICIES BECAUSE (1) HE MISMARKED SOLICITED TRADES AS UNSOLICITED AFTER PREVIOUS DISCIPLINE FOR EXERCISING DISCRETION AND (2) HE DID NOT GIVE SATISFACTORY ANSWERS IN CONNECTION WITH THE FIRM'S REVIEW OF THE MISMARKING.

Product Type: No Product

Reporting Source: Broker

Employer Name: UBS FINANCIAL SERVICES, INC.

Termination Type: Discharged

Termination Date: 05/03/2012

Allegations: MANAGERS ALLEGED THEY LOST CONFIDENCE IN MR. GRESHAM'S WILLINGNESS TO ABIDE BY THE FIRM'S ORDER ENTRY POLICIES BECAUSE HE MISMARKED SOLICITED TRADES AS UNSOLICITED AFTER PREVIOUS DESCIPLINE FOR EXERCISING DISCRETION AND HE DID NOT GIVE SATISFACTORY ANSWERS IN CONNECTION WITH THE FIRM'S REVIEW OF ALLEGED MISMARKING

Product Type: No Product

Broker Statement MR. GRESHAM DISAGREES WITH THE ALLEGATIONS AND THE TERMINATION

End of Report

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