

BrokerCheck Report

JAVIER HERNANDEZ

CRD# 2298668

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

JAVIER HERNANDEZ

CRD# 2298668

Currently employed by and registered with the following Firm(s):

- B** **KCD FINANCIAL, INC.**
3061 ALLIED STREET
SUITE B
GREEN BAY, WI 54304
CRD# 127473
Registered with this firm since: 10/09/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 27 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **CAPE SECURITIES INC.**
CRD# 7072
NEW YORK, NY
03/2016 - 10/2025
- B** **CAPE SECURITIES INC.**
CRD# 7072
NEW YORK, NY
12/2013 - 06/2015
- B** **BROAD STREET SECURITIES, INC.**
CRD# 36101
PLANTATION, FL
06/2004 - 06/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Investigation	1
Customer Dispute	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 27 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **KCD FINANCIAL, INC.**

Main Office Address: **3061 ALLIED STREET
SUITE B
GREEN BAY, WI 54304**

Firm CRD#: **127473**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/09/2025

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	01/15/2026
B	Connecticut	Agent	Approved	01/13/2026
B	District of Columbia	Agent	Approved	01/16/2026
B	Florida	Agent	Approved	10/14/2025
B	Georgia	Agent	Approved	01/13/2026
B	Idaho	Agent	Approved	01/13/2026
B	Indiana	Agent	Approved	01/22/2026
B	Iowa	Agent	Approved	01/21/2026
B	Kentucky	Agent	Approved	01/14/2026
B	Louisiana	Agent	Approved	01/13/2026
B	Nevada	Agent	Approved	01/14/2026
B	New Hampshire	Agent	Approved	01/13/2026



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	10/15/2025
B	New Mexico	Agent	Approved	01/13/2026
B	New York	Agent	Approved	10/31/2025
B	North Dakota	Agent	Approved	01/20/2026
B	Ohio	Agent	Approved	01/13/2026
B	Oklahoma	Agent	Approved	01/13/2026
B	Pennsylvania	Agent	Approved	01/13/2026
B	South Carolina	Agent	Approved	01/20/2026
B	South Dakota	Agent	Approved	01/13/2026
B	Texas	Agent	Approved	10/10/2025
B	Utah	Agent	Approved	01/13/2026
B	Vermont	Agent	Approved	01/13/2026
B	West Virginia	Agent	Approved	02/11/2026
B	Wisconsin	Agent	Approved	10/15/2025
B	Wyoming	Agent	Approved	01/14/2026

Branch Office Locations

KCD FINANCIAL, INC.
 3061 ALLIED STREET
 SUITE B
 GREEN BAY, WI 54304



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/04/2013

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/24/2014

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2016 - 10/2025	CAPE SECURITIES INC.	7072	NEW YORK, NY
B 12/2013 - 06/2015	CAPE SECURITIES INC.	7072	NEW YORK, NY
B 06/2004 - 06/2007	BROAD STREET SECURITIES, INC.	36101	PLANTATION, FL
B 04/2002 - 05/2004	LLOYD, SCOTT & VALENTI, LTD.	23640	AUSTIN, TX
B 08/2000 - 03/2001	LLOYD, SCOTT & VALENTI, LTD.	23640	AUSTIN, TX
B 02/1998 - 06/1999	FIRST LIBERTY INVESTMENT GROUP, INC.	3536	PHILADELPHIA, PA
B 09/1997 - 04/1998	GLOBAL STRATEGIES GROUP, INC.	27414	NEW YORK, NY
B 09/1995 - 10/1996	GREENWAY CAPITAL CORP.	25152	NEW YORK CITY, NY
B 01/1995 - 09/1995	WHITE ROCK PARTNERS & CO. INC.	13685	NEW YORK, NY
B 03/1994 - 10/1994	WILLIAM SCOTT & CO. L.L.C.	14979	UNION, NJ
B 03/1994 - 03/1994	A.S. GOLDMEN & CO., INC.	23180	RED BANK, NJ

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	KCD FINANCIAL INC	Registered Representative	Y	Green Bay, WI, United States
02/2016 - 09/2025	Cape Securities	Registered Representative	Y	McDonough, GA, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Customer Dispute	0	3	N/A
Investigation	1	N/A	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/09/1998
Docket/Case Number:	C10970143
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	
Allegations:	COMPLAINT NO. C10970143 FILED SEPTEMBER 9, 1998 BY DISTRICT NO.10 AGAINST JAVIER HERNANDEZ, ALLEGING VIOLATIONS OF NASD RULES 2110, 2120, AND SEC RULE 10B-5 IN THAT USING THE MEANS AND INSTRUMENTALITIES OF INTERSTATE COMMERCE, DIRECTLY OR INDIRECTLY (A) EMPLOYED DEVICES, SCHEMES,OR ARTIFICES TO DEFRAUD: (B) MADE UNTRUE STATEMENTS OF MATERIAL FACT AND OMITTED TO STATE MATERIAL FACTS NECESSARY TO MAKE THE STATEMENTS MADE, IN LIGHT OF THE CIRCUMSTANCES



UNDER WHICH THEY WERE MADE, NOT MISLEADING; OR (C) ENGAGED IN ACTS, PRACTICES, OR COURSES OF BUSINESS WHICH OPERATED AS A FRAUD OR DECEIT UPON PUBLIC INVESTORS, IN CONNECTION WITH THE PURCHASE AND SALE OF SECURITIES. SPECIFICALLY, HERNDANDEZ MADE MATERIAL MISREPRESENTATIONS AND BASELESS PERFORMANCE PREDICTIONS, EFFECTED UNAUTHORIZED TRANSACTIONS IN A CUSTOMER'S ACCOUNT, AND FAILED TO EXECUTE THE CUSTOMER'S ORDER TO SELL SECURITIES.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 11/06/2000

Sanctions Ordered: Disgorgement/Restitution
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: 11-16-00, OFFER OF SETTLEMENT ACCEPTED NOVEMBER 6, 2000 WHEREIN RESPONDENT IS FINED \$5,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 30 BUSINESS DAYS AND ORDERED TO PAY \$3,375, PLUS INTEREST, IN RESTITUTION TO A PUBLIC CUSTOMER. THE FINE AND RESTITUTION SHALL BE DUE AND PAYABLE PRIOR TO REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. PROOF OF RESTITUTION, PLUS INTEREST, SHALL BE A PREREQUISITE TO REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION, WHICHEVER IS EARLIER. SATISFACTORY PROOF OF PAYMENT OF THE RESTITUTION OR OF REASONABLE EFFORTS TO EFFECT RESTITUTION SHALL BE PROVIDED TO NASD NO LATER THAN 90 DAYS AFTER ACCEPTANCE OF THIS OFFER. IF FOR ANY REASON, THE RESPONDENT CANNOT LOCATE THE CUSTOMER, THE RESPONDENT SHALL FORWARD ANY UNDISTRIBUTED RESTITUTION AND INTEREST TO THE APPROPRIATE ESCHEAT, UNCLAIMED PROPERTY, OR ABANDONED PROPERTY FUND IN THE LAST KNOWN STATE OF RESIDENCE. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON DECEMBER 4, 2000 AND CONCLUDE AT THE CLOSE OF BUSINESS ON JANUARY 17, 2001.

Reporting Source: Broker



Regulatory Action Initiated By: NASD

Sanction(s) Sought: Other

Other Sanction(s) Sought: NONE

Date Initiated: 09/09/1998

Docket/Case Number: C10970143

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s): NOT PROVIDED

Allegations: ALLEGED UNAUTHORIZED TRANSACTION, FAILURE TO FOLLOW CUSTOMER INSTRUCTIONS, MATERIAL MISREPRESENTATION, FALSIFYING FIRM RECORDS, MISUSE OF CUSTOMER FUNDS.

Current Status: Final

Resolution: Settled

Resolution Date: 11/26/2001

Sanctions Ordered: Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: FINE PAID 11/26/01. SUSPENDED FOR 30 BUSINESS STARTING DEC. 4TH, 2000. PAID \$3,375 PLUS INTEREST TO CUSTOMER.

Broker Statement NOT PROVIDED

Disclosure 2 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: SC Securities Division

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/20/1998



Docket/Case Number: 98134

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: Applicant filed a materially incomplete application

Current Status: Final

Resolution: Order

Resolution Date: 05/20/1998

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: After notification, applicant failed to provide a completed application

Regulator Statement CONTACT: SC SECURITIES DIVISION 803-734-4731

Reporting Source: Firm

Regulatory Action Initiated By: STATE OF SOUTH CAROLINA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/20/1998

Docket/Case Number: 98134

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: FAILING TO RESPOND TO A REQUEST FOR



ADDITIONAL INFORMATION TO EFFECT REGISTRATION.

Current Status: Final
Resolution: Order
Resolution Date: 05/20/1998
Sanctions Ordered: Revocation/Expulsion/Denial
Other Sanctions Ordered:
Sanction Details: ORDER OF DENIAL OF REGISTRATION ISSUED.
Firm Statement SUBSEQUENT TO THE ORDER OF DENIAL, JAVIER HERNANDEZ WAS APPROVED TO CONDUCT BUSINESS IN SOUTH CAROLINA ON 4/7/1999.

Reporting Source: Broker
Regulatory Action Initiated By: STATE OF SOUTH CAROLINA
Sanction(s) Sought: Revocation
Other Sanction(s) Sought:
Date Initiated: 05/20/1998
Docket/Case Number: 98134
Employing firm when activity occurred which led to the regulatory action: FIRST LIBERTY INVESTMENT GROUP
Product Type: No Product
Other Product Type(s):
Allegations: FAILURE TO RESPOND TO A REQUEST FOR ADDITIONAL INFORMATION TO EFFECT REGISTRATION
Current Status: Final
Resolution: Order
Resolution Date: 04/07/1999
Sanctions Ordered: Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

Sanction Details: ORDER OF DENIAL OF REGISTRATION ISSUED

Disclosure 3 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/27/1997

Docket/Case Number: C10970015

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: COMPLAINT NO. C10970015 FILED JANUARY 27, 1997 BY DISTRICT NO. 10 AGAINST RESPONDENT JAVIER HERNANDEZ ALLEGING VIOLATIONS OF NASD RULE 2110 IN THAT RESPONDENT HERNANDEZ FAILED TO RESPOND TO AN NASD REQUEST TO APPEAR FOR AN ON-THE-RECORD INTERVIEW MADE PURSUANT TO NASD RULE 8210.

03/31/99GK: ON MARCH 25, 1999, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT HERNANDEZ WAS ISSUED; THEREFORE, HE IS CENSURED, FINED \$2,500, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR FIVE BUSINESS DAYS.

04/27/99GK: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON MAY 17, 1999, AND CONCLUDE AT THE CLOSE OF BUSINESS ON MAY 21, 1999.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/25/1999



Sanctions Ordered: Censure
Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: FINED

Regulator Statement 11-15-99, \$2,500 PAID ON 6/18/99, INVOICE #99-10-295

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/27/1997

Docket/Case Number: C10970015

Employing firm when activity occurred which led to the regulatory action:

Product Type: No Product

Other Product Type(s):

Allegations: THE NASD HAD ALLEGED THAT I FAILED TO A REQUEST FOR AN ON THE RECORD INTERVIEW PURSUANT TO RULE 8210.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/25/1999

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENSION COMMENCED WITH THE OPENING OF BUSINESS ON MAY 17, 1999 AND CONCLUDE AT THE CLOSE OF BUSINESS ON MAY 21, 1999



Broker Statement

RESOLVED



Investigation

This type of disclosure event involves any ongoing formal investigation by an entity such as a grand jury state or federal agency, self-regulatory organization or foreign regulatory authority. Subpoenas, preliminary or routine regulatory inquiries, and general requests by a regulatory entity for information are not considered investigations and therefore are not included in a BrokerCheck report.

Disclosure 1 of 1

Reporting Source:	Broker
Initiated By:	FINRA
Notice Date:	01/05/2026
Details:	FINRA's Department of Member Supervision is investigating this matter to determine whether violations of applicable federal securities laws or regulations or FINRA or MSRB rules have occurred.
Is Investigation pending?	Yes



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST LIBERTY INVESTMENT GROUP
Allegations:	UNAUTHORIZED TRADES
Product Type:	Equity - OTC
Alleged Damages:	\$14,000.00

Customer Complaint Information

Date Complaint Received:	04/29/1998
Complaint Pending?	No
Status:	Settled
Status Date:	05/06/1999
Settlement Amount:	\$14,000.00
Individual Contribution Amount:	\$14,000.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST LIBERTY INVESTMENT GROUP
Allegations:	UNAUTHORIZED TRADES DURING TIME EMPLOYED AT FIRST LIBERTY. CUSTOMER KEPT ALL TRADES AS IS AND CLAIMED ALL COMMISSIONS ON ALL TRADES.
Product Type:	Equity - OTC
Alleged Damages:	\$14,000.00

Customer Complaint Information

Date Complaint Received:	04/29/1999
Complaint Pending?	No



Status: Settled
Status Date: 05/06/1999
Settlement Amount: \$14,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint:
Allegations: UNAUTHORIZED TRADING RESULTING IN \$56,000 IN LOSSES
Product Type:
Alleged Damages: \$56,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Settled
Status Date: 06/15/1999
Settlement Amount: \$29,000.00
Individual Contribution Amount:
Firm Statement WITHOUT ADMITTING ANY WRONGDOING, THE DISPUTE WAS SETTLED FOR \$29,000 NOT PROVIDED

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: FIRST LIBERTY INVESTMENT GROUP
Allegations: UNAUTHORIZED TRANSACTIONS RESULTING IN \$56,000 IN LOSSES.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/26/1999

Complaint Pending? No

Status: Settled

Status Date: 06/15/1999

Settlement Amount: \$29,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED PURCHASES RESULTING IN LOSSES OF \$8,406

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/26/1999

Complaint Pending? No

Status: Settled

Status Date: 06/09/1999

Settlement Amount: \$8,406.00

Individual Contribution Amount:

Firm Statement CLAIM WAS SETTLED FOR \$8,406.
NOT PROVIDED



Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: FIRST LIBERTY INVESTMENT GROUP
Allegations: UNAUTHORIZED PURCHASE RESULTING IN LOSS OF \$8,406.
Product Type: Equity - OTC
Alleged Damages: \$8,406.00

Customer Complaint Information

Date Complaint Received: 05/14/1999
Complaint Pending? No
Status: Settled
Status Date: 06/09/1999
Settlement Amount: \$8,406.00
Individual Contribution Amount: \$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	FIRST LIBERTY INVESTMENT GROUP
Termination Type:	Discharged
Termination Date:	05/13/1999
Allegations:	ALLEGED EXECUTION OF UNAUTHORIZED TRADES IN THE ACCOUNT OF TWO CUSTOMERS.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	
Broker Statement	ONE CLIENT SAID THAT HE GAVE ORDERS TO SELL A STOCK AND NOT TO BUY ANOTHER STOCK. AFTER I HAD PURCHASED THE BUY FOR HIM, 5 MONTHS LATER AFTER STOCK IS DOWN 30% TO 40% OF PURCHASE, HE CLAIMS I DID UNAUTHORIZED TRADE. FIRM JUST SETTLED WITHOUT MY CONSENT REGARDLESS OF TRUTH. CLIENT #2 CLAIMED UNAUTHORIZED TRADE ALSO AFTER BEING DOWN 30%. FIRM SETTLED WITH CLIENT REGARDLESS OF TRUTH.

End of Report



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