

## BrokerCheck Report

**MICHAEL THEODORE KUCZINSKI**

CRD# 2299255

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**MICHAEL T. KUCZINSKI**

CRD# 2299255

**Currently employed by and registered with the following Firm(s):**

**IA GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**  
MILLSTONE TWP, NJ  
CRD# 133088  
Registered with this firm since: 03/14/2018

**B GARDEN STATE SECURITIES, INC.**  
MILLSTONE TWP, NJ  
CRD# 10083  
Registered with this firm since: 03/01/2018

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

**Registration History**

**This broker was previously registered with the following securities firm(s):**

- IA H. BECK, INC.**  
CRD# 1763  
ROCKVILLE, MD  
09/2015 - 03/2018
- B H. BECK, INC.**  
CRD# 1763  
Millstone TWP, NJ  
09/2015 - 03/2018
- IA VOYA FINANCIAL ADVISORS, INC.**  
CRD# 2882  
WINDSOR, CT  
02/2010 - 09/2015

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	3



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **GARDEN STATE INVESTMENT ADVISORY SERVICES, LLC**  
 Main Office Address: **328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701**  
 Firm CRD#: **133088**

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	03/14/2018

### Branch Office Locations

328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701

MILLSTONE TWP, NJ

### Employment 2 of 2

Firm Name: **GARDEN STATE SECURITIES, INC.**  
 Main Office Address: **328 NEWMAN SPRINGS ROAD  
RED BANK, NJ 07701**  
 Firm CRD#: **10083**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	03/01/2018
B	FINRA	General Securities Representative	Approved	03/01/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	03/01/2018

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Florida	Agent	Approved	03/01/2018
B	Indiana	Agent	Approved	01/22/2024
B	Maryland	Agent	Approved	02/07/2023
B	New Jersey	Agent	Approved	03/01/2018
B	New York	Agent	Approved	03/01/2018
B	Pennsylvania	Agent	Approved	06/23/2021
B	Virginia	Agent	Approved	06/07/2018

Branch Office Locations

GARDEN STATE SECURITIES, INC.  
MILLSTONE TWP, NJ

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	05/03/2001

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	10/14/1996
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	01/21/1993

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/21/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



Broker Qualifications

Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner
Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 09/2015 - 03/2018	H. BECK, INC.	1763	Millstone TWP, NJ
<b>B</b> 09/2015 - 03/2018	H. BECK, INC.	1763	Millstone TWP, NJ
<b>IA</b> 02/2010 - 09/2015	VOYA FINANCIAL ADVISORS, INC.	2882	MILLSTONE TOWNSHIP, NJ
<b>B</b> 01/2010 - 09/2015	VOYA FINANCIAL ADVISORS, INC.	2882	MILLSTONE TOWNSHIP, NJ
<b>B</b> 03/2007 - 01/2010	ROYAL ALLIANCE ASSOCIATES, INC.	23131	MILLSTONE TOWNSHIP, NJ
<b>IA</b> 01/2008 - 12/2009	UNITED SECURITIES ALLIANCE, INC.	36487	ENGLEWOOD, CO
<b>IA</b> 08/2007 - 12/2007	UNITED SECURITIES ALLIANCE, INC.	36487	ENGLEWOOD, CO
<b>IA</b> 03/2007 - 09/2007	ROYAL ALLIANCE ASSOCIATES, INC.	23131	MILLSTONE TOWNSHIP, NJ
<b>IA</b> 01/2006 - 03/2007	UNITED SECURITIES ALLIANCE, INC.	36487	MILLSTONE TOWNSHIP, NJ
<b>B</b> 01/2006 - 03/2007	UNITED SECURITIES ALLIANCE, INC.	36487	MILLSTONE TOWNSHIP, NJ
<b>IA</b> 02/2004 - 01/2006	GENEOS WEALTH MANAGEMENT, INC.	120894	DENVER, CO
<b>B</b> 01/2004 - 01/2006	GENEOS WEALTH MANAGEMENT, INC.	120894	DENVER, CO
<b>B</b> 01/2001 - 01/2004	WALNUT STREET SECURITIES, INC.	15840	EL SEGUNDO, CA
<b>B</b> 01/1998 - 12/2000	INVESTORS CAPITAL CORP.	30613	LYNNFIELD, MA
<b>B</b> 01/1993 - 01/1998	NYLIFE SECURITIES INC.	5167	NEW YORK, NY

### Employment History





## Registration and Employment History

### Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2015 - Present	H. Beck, Inc.	Registered Representative	Y	Bethesda, MD, United States
04/2013 - Present	MTK FINANCIAL GROUP II, INC	OWNER	Y	MILLSTONE TOWNSHIP, NJ, United States
09/2014 - 09/2015	VOYA FINANCIAL ADVISORS	REG REP	Y	MILLSTONE TWP, NJ, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

#### TOTAL WEALTH ENHANCEMENT GROUP, LLC

POSITION: Partner NATURE: Other OBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 125 SECURITIES TRADING HOURS: 100

START DATE: 01/01/2006

ADDRESS: 24 Wagner Farm Lane, Suite R, Millstone Township NJ 08535

DESCRIPTION: DBA for securities and financial planning, estate and retirement planning

#### MTK FINANCIAL GROUP II, INC. - TAX PREPERATION

POSITION: Owner NATURE: Other OBA INVESTMENT RELATED: No NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 10 START DATE: 04/26/2013

ADDRESS: 24 Wagner Farm Lane, Suite R, Millstone Township NJ 08535

DESCRIPTION: Income, sales and estate tax planning, preparation services and income tax resolution.

#### MTK FINANCIAL GROUP II, INC. - INSURANCE

POSITION: Owner NATURE: Insurance Sales (Investment-Related OBA) INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 10 START DATE: 04/26/2013

ADDRESS: 24 Wagner Farm Lane, Suite R, Millstone Township NJ 08535

DESCRIPTION: Insurance Sales

#### MILLSTONE TOWNSHIP MUNICIPALITY

POSITION: Committeeman/Deputy Mayor NATURE: Other OBA INVESTMENT RELATED: No NUMBER OF HOURS: 20 SECURITIES TRADING

## Registration and Employment History



### Other Business Activities, continued

HOURS: 5 START DATE: 01/01/2015

ADDRESS: 470 Stagecoach Road, Millstone Township NJ 08510

DESCRIPTION: Elected township official, oversee general operations, budgets, personnel and policy

MKMB VENTURES LLC, PARTNER/OWNER. BEGINNING JANUARY 2023. NOT INVESTMENT-RELATED. ATM/VENDING MACHINES, APPROX. 12 HOURS PER MONTH.

R&M VENTURES, LLC, dba Fit Body Boot Camp., Finally Fit, LLC. Fitness and nutrition. Approx 30 hrs/month, not investment-related.

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	ROYAL ALLIANCE
<b>Allegations:</b>	UNSUITABILITY AND OVER CONCENTRATION ALLEGED.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$85,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	13-03721
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	01/06/2014

### Customer Complaint Information

<b>Date Complaint Received:</b>	01/06/2014
<b>Complaint Pending?</b>	No



**Status:** Settled

**Status Date:** 12/17/2014

**Settlement Amount:** \$25,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** THE DISCLOSURE LETTER WAS BECAUSE ANOTHER BROKER DEALER THAT WAS SUED IN THE SAME CASE SETTLED THEIR CLAIM WITH THE CUSTOMER. HOWEVER, THE CLAIMS AGAINST ROYAL ALLIANCE REMAIN PENDING.

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** ING FINANCIAL PARTNERS, INC. AND ROYAL ALLIANCE

**Allegations:** CLAIMANT IS ALLEGING THAT SHE DID NOT WANT RISKY INVESTMENTS AND INSTEAD MR. KUCZINSKI INVESTED APPROXIMATELY \$90,000 IN TWO HIGH-RISK NON-EXCHANGE TRADED REITS.

**Product Type:** Real Estate Security

**Alleged Damages:** \$85,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA DISPUTE RESOLUTION ARBITRATION

**Docket/Case #:** 13-03721

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/24/2013

### Customer Complaint Information

**Date Complaint Received:** 01/09/2014

**Complaint Pending?** No



<b>Status:</b>	Settled
<b>Status Date:</b>	07/02/2014
<b>Settlement Amount:</b>	\$37,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	WITHOUT ADMITTING FAULT, THE FIRM SETTLED THE CLAIM FOR \$12,500. IN ADDITION, ROYAL ALLIANCE SETTLED WITH THE CLAIMANT FOR \$25,000. THIS IS WHY QUESTION 11(A) IS LISTED AS \$37,500 WHICH IS THE AGGREGATE SETTLEMENT.

#### Disclosure 2 of 3

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	WALNUT STREET SECURITIES, INC.
<b>Allegations:</b>	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, UNSUITABILITY, COMMON LAW FRAUD, NEGLIGENT MISREPRESENTATION, SECURITIES BROKERAGE MALPRACTICE.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	COMMON STOCK
<b>Alleged Damages:</b>	\$100,000.00

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD - CASE #03-06057
<b>Date Notice/Process Served:</b>	08/19/2003
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Other
<b>Disposition Date:</b>	09/08/2005
<b>Disposition Detail:</b>	STIPULATED AWARD: ON NOVEMBER 3, 2004, THE PARTIES ENTERED INTO A SETTLEMENT AGREEMENT AND RELEASE, CLAIMANT WITHDREW AND DISMISSED WITH PREJUDICE HIS CLAIMS AGAINST RESPONDENT. THE PANEL ENTERS THIS AWARD GRANTING THE FOLLOWING RELIEF: THE CLAIMS OF CLAIMANT ARE DISMISSED IN THEIR ENTIRETY.



**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** WALNUT STREET SECURITIES, INC  
**Allegations:** CLIEN CLAIMS ACCOUNT WAS INVESTED IN UNSUITABLE SECURITIES  
**Product Type:** Equity - OTC  
**Alleged Damages:** \$100,000.00

### Customer Complaint Information

**Date Complaint Received:** 08/29/2003  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation  
**Status Date:** 09/30/2003  
**Settlement Amount:**  
**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CLAIM # 03-06057  
**Date Notice/Process Served:** 08/29/2003  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 11/03/2004  
**Monetary Compensation Amount:** \$27,750.00  
**Individual Contribution Amount:** \$2,500.00

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**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:** WALNUT STREET SECURITIES, INC.

**Allegations:** CLIENT CLAIMS ACCOUNT WAS INVESTED IN UNSUITABLE SECURITIES

**Product Type:** Equity - OTC

**Alleged Damages:** \$100,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/02/2003

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 09/30/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD #03-06057

**Date Notice/Process Served:** 09/02/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/03/2004

**Monetary Compensation Amount:** \$27,750.00

**Individual Contribution Amount:** \$2,500.00

**Broker Statement** MR. [CUSTOMER] IS THE FATHER OF MY EX SECRETARY OF WHOM I AM STILL CLOSE WITH TODAY. MR. [CUSTOMER], ALONG WITH HIS WIFE [SPOUSE] AND THEIR DAUGHTER [FAMILY MEMBER] (EX SECRETARY) IN A CONFERENCE TOGETHER, HAD CONCLUDED THAT THE MONEY WAS NOT NEEDED IN MR. OR MRS. [CUSTOMERS] LIFETIME AND THAT THEY IN FACT WOULD LIKE IT TO GROW FOR THE FUTURE USE OF THEIR TWO CHILDREN AS BENEFICIARIES. IT WAS CONCLUDED BY THEM, THAT THE MONEY SHOULD BE INVESTED BASED ON [FAMILY MEMBER] INVESTMENT TIME





HORIZON AND TOLERANCE FOR RISK, NOT MR. [CUSTOMER]. BECAUSE OF THE POTENTIAL TAX RAMIFICATIONS INVOLVED IN MAKING ACCOUNT CHANGES, THE ACCOUNT REMAINED AS MR. [CUSTOMER]IRA. MR. [CUSTOMER]SIGNED AN AGGRESSIVE MANAGEMENT AGREEMENT ATTESTING TO THE AGGRESSIVE STRATEGY.

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** INVESTORS CAPITAL

**Allegations:** CLAIMANT ALLEGES INVESTMENTS WERE UNSUITABLE.

**Product Type:** Equity - OTC

**Alleged Damages:** \$78,000.00

### Customer Complaint Information

**Date Complaint Received:** 03/03/2003

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 03/03/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** #03-01209 NASD

**Date Notice/Process Served:** 03/03/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/04/2004

**Monetary Compensation Amount:** \$40,000.00



**Individual Contribution Amount:** \$25,000.00

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** INVESTORS CAPITAL CORP

**Allegations:** CLAIMANT ALLEGES INVESTMENTS WERE UNSUITABLE

**Product Type:** Equity - OTC

**Alleged Damages:** \$78,000.00

### **Customer Complaint Information**

**Date Complaint Received:** 03/03/2003

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/02/2003

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** #03-01209 NASD

**Date Notice/Process Served:** 03/03/2003

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 08/04/2004

**Monetary Compensation Amount:** \$40,000.00

**Individual Contribution Amount:** \$25,000.00

## End of Report



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