

BrokerCheck Report

TIMOTHY JOHN DABULIS

CRD# 2302842

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**TIMOTHY J. DABULIS**

CRD# 2302842

Currently employed by and registered with the following Firm(s):

- B PAULSON INVESTMENT COMPANY LLC**
 150 Second Ave. N.
 Suite 1550
 St. Petersburg, FL 33701
 CRD# 5670
 Registered with this firm since: 08/24/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B SALOMON WHITNEY FINANCIAL**
 CRD# 145012
 MELVILLE, NY
 07/2016 - 01/2017
- B NEWPORT COAST SECURITIES, INC.**
 CRD# 16944
 NEW YORK, NY
 06/2015 - 07/2016
- B DAWSON JAMES SECURITIES, INC.**
 CRD# 130645
 MANASQUAN, NJ
 02/2014 - 11/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Financial	1
Judgment/Lien	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **PAULSON INVESTMENT COMPANY LLC**

Main Office Address: **10220 SW GREENBURG RD
SUITE 380
PORTLAND, OR 97223**

Firm CRD#: **5670**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	08/24/2017

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	Approved	08/25/2017
B New York	Agent	Approved	11/03/2022
B North Carolina	Agent	Approved	08/28/2017
B Oklahoma	Agent	Approved	02/07/2022
B South Carolina	Agent	Approved	08/16/2023
B South Dakota	Agent	Approved	11/22/2023
B Texas	Agent	Approved	09/15/2017
B Virginia	Agent	Approved	10/13/2017
B Wisconsin	Agent	Approved	01/02/2024

Branch Office Locations

PAULSON INVESTMENT COMPANY LLC

Broker Qualifications



Employment 1 of 1, continued

150 Second Ave. N.
Suite 1550
St. Petersburg, FL 33701



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/07/1995

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	10/24/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2016 - 01/2017	SALOMON WHITNEY FINANCIAL	145012	MELVILLE, NY
B 06/2015 - 07/2016	NEWPORT COAST SECURITIES, INC.	16944	NEW YORK, NY
B 02/2014 - 11/2014	DAWSON JAMES SECURITIES, INC.	130645	MANASQUAN, NJ
B 07/2010 - 02/2014	STERNE AGEE FINANCIAL SERVICES, INC.	18456	FT. LAUDERDALE, FL
B 05/2009 - 07/2010	JESUP & LAMONT SECURITIES CORP	39056	BOCA RATON, FL
B 05/2007 - 05/2009	NEWBRIDGE SECURITIES CORPORATION	104065	FT. LAUDERDALE, FL
B 06/2006 - 06/2007	DAWSON JAMES SECURITIES, INC.	130645	BOCA RATON, FL
B 09/2005 - 06/2006	CAPITAL GROWTH FINANCIAL, LLC	41040	BOCA RATON, FL
B 05/2005 - 09/2005	DAWSON JAMES SECURITIES, INC.	130645	BOCA RATON, FL
B 10/2002 - 11/2003	LLOYD, SCOTT & VALENTI, LTD.	23640	AUSTIN, TX
B 03/2002 - 09/2002	LLOYD, SCOTT & VALENTI, LTD.	23640	AUSTIN, TX
B 08/2000 - 11/2000	BARRON CHASE SECURITIES, INC.	18969	BOCA RATON, FL
B 07/1997 - 09/1998	THE AGEAN GROUP, INC	30835	BOCA RATON, FL
B 04/1997 - 05/1997	BRAUER & ASSOCIATES, INC.	18278	ST. PETERSBURG, FL
B 11/1996 - 05/1997	FIRST CAMBRIDGE SECURITIES CORPORATION	21846	NEW YORK, NY
B 06/1996 - 11/1996	PARAGON CAPITAL CORPORATION	18555	EAST HANOVER, NJ
B 04/1996 - 10/1996	J.W. BARCLAY & CO., INC.	23350	WOODBIDGE, NJ
B 03/1996 - 10/1996	J.W. BARCLAY & CO., INC.	23350	
B 02/1996 - 03/1996	J.W. BARCLAY & CO., INC.	23350	WOODBIDGE, NJ
B 09/1995 - 02/1996	J.W. BARCLAY & CO., INC.	23350	WOODBIDGE, NJ

Employment History



Registration and Employment History

Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2017 - Present	Paulson Investment Company, LLC	Registered Representative	Y	New York, NY, United States
07/2016 - 07/2017	Salomon Whitney	Broker	Y	New York, NY, United States
05/2015 - 07/2016	NEWPORT COAST SECURITIES	ADVISOR	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Financial	0	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Other: N/A
Date Initiated:	09/26/2006
Docket/Case Number:	2005002672501
Employing firm when activity occurred which led to the regulatory action:	DAWSON JAMES SECURITIES, INC.
Product Type:	Other: UNSPECIFIED TYPE OF SECURITIES
Allegations:	NASD RULE 2110 AND INTERPRETIVE MATERIAL 2310-2 - ON OR ABOUT AUGUST 24, 2005, RESPONDENT EFFECTED TWO UNAUTHORIZED TRANSACTIONS TOTALING \$5,019.88 IN A PUBLIC CUSTOMER'S ACCOUNT.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/26/2006

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	IN ANY CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	10/16/2006
End Date:	10/27/2006

**Monetary Sanction 1 of 1**

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/24/2008

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, DABULIS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS THEREFORE; HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION, IN ANY CAPACITY, IS EFFECTIVE FROM OCTOBER 16, 2006 THROUGH OCTOBER 27, 2006.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: \$5000.00 FINE - 10-DAY SUSPENSION

Date Initiated: 09/25/2006

Docket/Case Number: [2005002672501](#)

Employing firm when activity occurred which led to the regulatory action: DAWSON JAMES SECURITIES, INC.

Product Type: Equity - OTC

Other Product Type(s): 2 EQUITY POSITIONS

Allegations: TWO LIQUIDATING TRANSACTIONS ENTERED BY MR. DABULIS ON 8/24/05 IN EFFORT TO PROTECT CLIENTS ASSETS, HOWEVER DID NOT HAVE THE



CLIENT PRE-AUTHORIZATION.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/25/2006

Sanctions Ordered: Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered: 10-BUSINESS DAY SUSPENSION.

Sanction Details: 10-BUSINESS DAY SUSPENSION ENDED TODAY OCTOBER 30, 2006.

**Financial - Final**

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Broker
Action Type:	Compromise
Action Date:	08/03/2017
Organization Investment-Related?	No
Action Pending?	No
Disposition:	Charge-off
Disposition Date:	08/03/2017
If a compromise with creditor, provide:	
Name of Creditor:	Merrick Bank
Original Amount Owed:	\$958.00
Terms Reached with Creditor:	Charge-off



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	Capital One Bank (USA) N.A.
Judgment/Lien Amount:	\$1,269.73
Judgment/Lien Type:	Civil
Date Filed with Court:	09/09/2019
Date Individual Learned:	10/29/2019
Type of Court:	Civil Court of the City of New York-County of Richmond
Name of Court:	Civil Court of the City of New York
Location of Court:	Richmond County
Docket/Case #:	0808B 371285 34
Judgment/Lien Outstanding?	Yes

End of Report



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