

BrokerCheck Report

MARK ERNEST LAFLAMME

CRD# 2303572

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**MARK E. LAFLAMME**

CRD# 2303572

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
SARASOTA, FL
CRD# 23131
Registered with this firm since: 08/08/2025

B OSAIC WEALTH, INC.
SARASOTA, FL
CRD# 23131
Registered with this firm since: 08/08/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 21 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B AMERIPRISE FINANCIAL SERVICES, LLC**
CRD# 6363
Deland, FL
12/2017 - 08/2025
- IA AMERIPRISE FINANCIAL SERVICES, LLC**
CRD# 6363
MINNEAPOLIS, MN
12/2017 - 08/2025
- IA UNITED CAPITAL FINANCIAL ADVISERS**
CRD# 134600
IRVING, TX
11/2014 - 01/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	8



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/08/2025

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	08/18/2025
B	Arizona	Agent	Approved	08/08/2025
B	Colorado	Agent	Approved	08/08/2025
B	Connecticut	Agent	Approved	08/08/2025
B	Florida	Agent	Approved	08/11/2025
IA	Florida	Investment Adviser Representative	Approved	08/11/2025
B	Georgia	Agent	Approved	08/12/2025
B	Kansas	Agent	Approved	08/08/2025
B	Maine	Agent	Approved	08/11/2025
B	Maryland	Agent	Approved	08/08/2025
B	Missouri	Agent	Approved	08/08/2025
B	New Hampshire	Agent	Approved	08/08/2025

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New Jersey	Agent	Approved	08/08/2025
B	New York	Agent	Approved	08/08/2025
B	North Carolina	Agent	Approved	08/19/2025
IA	North Carolina	Investment Adviser Representative	Approved	08/20/2025
B	Pennsylvania	Agent	Approved	08/08/2025
B	South Carolina	Agent	Approved	08/12/2025
B	South Dakota	Agent	Approved	08/20/2025
B	Tennessee	Agent	Approved	08/08/2025
B	Texas	Agent	Approved	08/08/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	08/08/2025
B	Virginia	Agent	Approved	08/08/2025
B	Wisconsin	Agent	Approved	08/08/2025

Branch Office Locations

OSAIC WEALTH, INC.
SARASOTA, FL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/12/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	06/28/1999
B Uniform Securities Agent State Law Examination	Series 63	03/23/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/2017 - 08/2025	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Deland, FL
IA 12/2017 - 08/2025	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Deland, FL
IA 11/2014 - 01/2018	UNITED CAPITAL FINANCIAL ADVISERS	134600	DELAND, FL
B 10/2017 - 12/2017	CETERA ADVISOR NETWORKS LLC	13572	DELAND, FL
B 11/2014 - 11/2017	GIRARD SECURITIES, INC.	18697	DELAND, FL
B 10/2009 - 11/2014	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DELAND, FL
IA 10/2009 - 11/2014	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DELAND, FL
B 06/1998 - 10/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	DELAND, FL
IA 06/1998 - 10/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	DELAND, FL
B 05/1995 - 07/1998	SPECTRUM CAPITAL, INC.	28303	OMAHA, NE
B 08/1993 - 05/1995	SECURITIES AMERICA, INC.	10205	LAVISTA, NE
B 03/1993 - 05/1993	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	OSAIC WEALTH, INC	REGISTERED REPRESENTATIVE	Y	SARASOTA, FL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - 08/2025	Ameriprise Financial Services, LLC	Registered Rep	Y	Deland, FL, United States
12/2017 - 03/2020	Ameriprise Financial Services Inc	REGISTERED REP	Y	Deland, FL, United States
10/2017 - 12/2017	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
11/2014 - 12/2017	UNITED CAPITAL FINANCIAL ADVISERS, LLC	INVESTMENT ADVISER REP	Y	NEWPORT BEACH, CA, United States
11/2014 - 11/2017	GIRARD SECURITIES	REGISTERED REP	Y	DELAND, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. Real Estate Ownership; Single Family; 2685 Temple St, , Sarasota, FL, 34239; Not Investment-Related; 05/01/2012. Business Ownership; MEL LLC; Buying, fixing and selling airplanes and Jets.; Aviation related. Purchase repair and sell airplanes and jets.; 2685 Temple St Sarasota, FL 34239, , ; Not Investment-Related; 06/01/2008; 1 to 9 hours per month; 0 during trading hours / Arlington St FL LLC; Co-owner; Property Rental; 2736 Arlington ST , , Sarasota, FL, 34239; Not Investment-Related; 03/25/2017; 1 to 9 hours per month; 0 during trading hours / MESE & Associates LLC; Ameriprise FA; Account for Compensation from Ameriprise Financial; 120 S Woodland Blvd , , Sarasota, FL, 34239; Investment-Related; 12/07/2017; 60 hours per month; 40 to 59 during trading hours / National PTSD Service Association DBA Canines for Heroes; We supply and matching up veterans, Police, Firemen, EMS and First responders with Trained Service dogs for PTSD; Supplying and matching up veterans, Police, Firemen, EMS and First responders diagnosed with PTSD with Trained Service dogs. ; 2685 Temple St, , Sarasota, FL, 34239; Not Investment-Related; 05/01/2015; 20 to 39 hours per month; 0 during trading hours.

2. ARLINGTON ST FL LLC

POSITION: President NATURE: LLC with my Wife

Real-estate Rental

We own the property and use as a vacation rental INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 5

START DATE: 01/01/2019

ADDRESS: 2736 Arlington St, Sarasota FL 34239, United States

DESCRIPTION: We use VRBO to rent the property. Answering emails and calls from RENTERS and potential RENTALS.

Purchase supplies.

Arrange cleaning and maintenance

3. MEL LLC

POSITION: Member Owner NATURE: Purchase

Repair

Sell



Registration and Employment History

Other Business Activities, continued

4. Airplanes INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 3 START DATE: 01/01/2008

ADDRESS: 2685 TEMPLE ST, Sarasota FL 34239, United States

DESCRIPTION: Purchase Aircraft

Arrange for modification or repairs

Advertise plane for sale

Demonstrate airplane

Paperwork for sale of the plane

5. CANINES FOR HEROES

POSITION: Founder/Vice President NATURE: Provide and train service dogs for Veterans and first responders diagnosed with PTSD.

INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 5 START DATE: 05/01/2016

ADDRESS: 2685 TEMPLE ST, Sarasota FL 34239, United States

DESCRIPTION: Meeting Veterans and first responders to determine eligibility and Needs.

Fund raising meetings and speaking engagements.

Meeting with donors.

Meeting with Trainers

Locating dogs

Getting dogs

Delivering Dogs

Reviewing dog training

6. MESE AND ASSOCIATES LLC

POSITION: Managing Member NATURE: LLC S Corp for tax purposes only INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES

TRADING HOURS: 4 START DATE: 05/01/2014

ADDRESS: 2685 TEMPLE ST, Sarasota FL 34239, United States

DESCRIPTION: Book keeping and management of LLC

7. CREATIVE FINANCIAL NETWORK

POSITION: Agent NATURE: Insurance Agency INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4

START DATE: 04/02/2025

ADDRESS: 5310 Nw 33rd Ave, Suite 206, Fort Lauderdale FL 33309, United States

DESCRIPTION: Sell fixed insurance Products

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	8	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	CLIENT ALLEGES FAILURE TO FOLLOW INSTRUCTIONS FROM OCTOBER 2014 TO NOVEMBER 2014.
Product Type:	Other: ETF
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ARE NOT SPECIFIED.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/20/2014
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2014



Settlement Amount: \$16,696.91

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: CLIENT ALLEGES FAILURE TO FOLLOW INSTRUCTIONS FROM OCTOBER 2014 TO NOVEMBER 2014

Product Type: Other: EFT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES WERE NOT SPECIFIED

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/20/2014

Complaint Pending? No

Status: Settled

Status Date: 12/02/2014

Settlement Amount: \$16,696.91

Individual Contribution Amount: \$0.00

Broker Statement INSTRUCTIONS WERE NEVER RECEIVED FROM [CUSTOMER] TO INVEST CASH IN HER ACCOUNT. [CUSTOMER'S] DAUGHTER'S FIANCE HAD BEEN WANTING TO GIVE INSTRUCTIONS ON THIS ACCOUNT, BUT WAS NOT ON THE ACCOUNT AND WAS NOT AUTHORIZED BY [CUSTOMER] TO MAKE INVESTMENT DECISIONS ON HER BEHALF. A DECISION WAS MADE BY MERRILL LYNCH TO SETTLE THIS UNFOUNDED COMPLAINT TO AVOID THE



MINIMUM STARTING COST OF ARBITRATION WHICH IS \$60,000.00. I FEEL THIS WAS PURELY A COST/BUSINESS DECISION BY MERRILL LYNCH. I WAS NOT A PARTY TO AND I HAD NO SAY IN THIS SETTLEMENT.

Disclosure 2 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS AND MISREPRESENTATION FROM NOVEMBER 2006 TO JANUARY 2009.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 13-00852

Filing date of arbitration/CFTC reparation or civil litigation: 03/19/2013

Customer Complaint Information

Date Complaint Received: 04/05/2013

Complaint Pending? No

Status: Settled

Status Date: 09/19/2013

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. LAFLAMME DENIES THE ALLEGATIONS IN THE STATEMENT OF CLAIM. THIS MATTER WAS SETTLED FOR BUSINESS REASONS TO



AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION. MR. LAFLAMME DID NOT CONTRIBUTE TO THE SETTLEMENT.

Disclosure 3 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC
Allegations:	MISREPRESENTATION
Product Type:	Other: AUCTION RATE SECURITIES - MUNICIPAL DEBT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	\$50,000.00
Individual Contribution Amount:	\$0.00

Broker Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR
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FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 4 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: MISREPRESENTATION

Product Type: Other: AUCTION RATE SECURITIES - MUNICIPAL DEBT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/09/2009

Complaint Pending? No

Status: Settled

Status Date: 06/09/2009

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY



2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 5 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	MISREPRESENTATION
Product Type:	Other: AUCTION RATE SECURITIES - MUNICIPAL DEBT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/09/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/09/2009
Settlement Amount:	\$200,000.00



Individual Contribution Amount: \$0.00

Broker Statement

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 6 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC

Allegations: MISREPRESENTATION

Product Type: Other: AUCTION RATE SECURITIES - MUNICIPAL DEBT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/09/2009

Complaint Pending? No



Status: Settled

Status Date: 06/09/2009

Settlement Amount: \$300,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 7 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CUSTOMER CLAIMS SHE MADE IT CLEAR TO THE FINANCIAL ADVISOR THAT SHE COULD NOT AFFORD TO LOSE ANY OF THE MONEY INVESTED IN MUTUAL FUNDS WITHIN WRAP ACCOUNT IN MAY 2008. COMPENSATORY DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/23/2009

Complaint Pending? No

Status: Settled

Status Date: 04/04/2009



Settlement Amount: \$22,996.82

Individual Contribution Amount: \$0.00

Disclosure 8 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: ATTORNEY FOR CLIENT CLAIMS THAT FINANCIAL ADVISOR MISREPRESENTED THE TERMS AND FEATURES OF AN AUCTION RATE SECURITY HIS CLIENT PURCHASED IN FEBRUARY 2008. ALLEGED DAMAGES OF \$800,000.

Product Type: Other: AUCTION RATE SECURITIES - MUNICIPAL DEBT

Alleged Damages: \$800,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/21/2008

Complaint Pending? No

Status: Settled

Status Date: 06/09/2009

Settlement Amount: \$800,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR



FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

End of Report



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