

BrokerCheck Report

Kenneth Williams

CRD# 2304212

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



Kenneth Williams

CRD# 2304212

Currently employed by and registered with the following Firm(s):

- B NETWORK 1 FINANCIAL SECURITIES INC.**
4 World Trade Center
Suite 2902
New York, NY 10007
CRD# 13577
Registered with this firm since: 03/03/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 2 Self-Regulatory Organizations
- 18 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B PAULSON INVESTMENT COMPANY LLC**
CRD# 5670
NEW YORK, NY
02/2019 - 08/2020
- B FIRST STANDARD FINANCIAL COMPANY LLC**
CRD# 168340
RED BANK, NJ
08/2018 - 01/2019
- B FORDHAM FINANCIAL MANAGEMENT, INC.**
CRD# 20996
NEW YORK, NY
08/2017 - 06/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2
Termination	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 18 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **NETWORK 1 FINANCIAL SECURITIES INC.**

Main Office Address: **THE GALLERIA, SUITE 241
2 BRIDGE AVENUE
RED BANK, NJ 07701**

Firm CRD#: **13577**

SRO	Category	Status	Date
B FINRA	Corporate Securities Represent	APPROVED	03/03/2021
B FINRA	General Securities Principal	APPROVED	03/03/2021
B FINRA	General Securities Representative	APPROVED	03/03/2021
B Nasdaq Stock Market	Corporate Securities Represent	APPROVED	03/03/2021
B Nasdaq Stock Market	General Securities Principal	APPROVED	03/03/2021
B Nasdaq Stock Market	General Securities Representative	APPROVED	03/03/2021

U.S. State/ Territory	Category	Status	Date
B Alabama	Agent	APPROVED	09/20/2021
B California	Agent	APPROVED	08/05/2021
B Connecticut	Agent	APPROVED	07/27/2021
B Delaware	Agent	APPROVED	05/21/2021
B Florida	Agent	APPROVED	08/02/2021
B Georgia	Agent	APPROVED	08/04/2021
B Kentucky	Agent	APPROVED	06/17/2021



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
B Maryland	Agent	APPROVED	05/17/2021
B Michigan	Agent	APPROVED	08/08/2021
B Minnesota	Agent	APPROVED	08/05/2021
B New Jersey	Agent	APPROVED	06/29/2021
B New York	Agent	APPROVED	03/21/2021
B North Carolina	Agent	APPROVED	06/14/2021
B Ohio	Agent	APPROVED	05/17/2021
B Oklahoma	Agent	APPROVED	08/09/2021
B Pennsylvania	Agent	APPROVED	07/27/2021
B Rhode Island	Agent	APPROVED	05/18/2021
B South Carolina	Agent	APPROVED	05/17/2021

Branch Office Locations

NETWORK 1 FINANCIAL SECURITIES INC.

4 World Trade Center
Suite 2902
New York, NY 10007



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/30/1996

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/04/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	02/08/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2019 - 08/2020	PAULSON INVESTMENT COMPANY LLC	5670	NEW YORK, NY
B 08/2018 - 01/2019	FIRST STANDARD FINANCIAL COMPANY LLC	168340	RED BANK, NJ
B 08/2017 - 06/2018	FORDHAM FINANCIAL MANAGEMENT, INC.	20996	NEW YORK, NY
B 06/2017 - 07/2017	J.H. DARBIE & CO., INC.	43520	NEW YORK, NY
B 02/2017 - 06/2017	WESTPARK CAPITAL, INC.	39914	NEW YORK, NY
B 11/2015 - 02/2017	FIRST STANDARD FINANCIAL COMPANY LLC	168340	STATEN ISLAND, NY
B 01/2015 - 10/2015	BLACKBOOK CAPITAL, LLC	123234	New York, NY
B 05/2012 - 11/2014	PHX FINANCIAL, INC.	144403	NEW YORK, NY
B 05/2012 - 05/2012	JOHN THOMAS FINANCIAL	40982	NEW YORK, NY
B 10/2010 - 05/2012	LEGEND MERCHANT GROUP, INC.	5155	NEW YORK, NY
B 04/2012 - 04/2012	INTERNATIONAL ASSETS ADVISORY, LLC	10645	ORLANDO, FL
B 10/2010 - 11/2010	JOHN THOMAS FINANCIAL	40982	NEW YORK, NY
B 07/2008 - 10/2010	SPARTAN CAPITAL SECURITIES, LLC	146251	NEW YORK, NY
B 01/2008 - 08/2008	GARDEN STATE SECURITIES, INC.	10083	NEW YORK, NY
B 10/2002 - 12/2007	LEGEND MERCHANT GROUP, INC.	5155	NEW YORK, NY
B 04/2002 - 08/2002	STERLING FINANCIAL INVESTMENT GROUP, INC.	41506	BOCA RATON, FL
B 08/2001 - 04/2002	JOSEPH STEVENS & COMPANY, INC.	35459	BROOKLYN, NY
B 09/2000 - 01/2001	INVESTEC ERNST & COMPANY	266	NEW YORK, NY
B 07/1998 - 09/2000	GKN SECURITIES CORP.	19415	NEW YORK, NY
B 04/1997 - 06/1998	IAR SECURITIES CORP.	5155	NEW YORK, NY



Registration and Employment History

Registration History, continued

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 10/1996 - 04/1997	VTR CAPITAL, INC.	21404	NEW YORK, NY
B 08/1996 - 10/1996	LT LAWRENCE & CO., INC.	31956	NEW YORK, NY
B 02/1996 - 07/1996	A. R. BARON & CO., INC.	29285	NEW YORK, NY
B 11/1995 - 02/1996	SHARPE CAPITAL, INC.	18452	NEW YORK, NY
B 07/1995 - 11/1995	W.J. NOLAN & COMPANY, INC.	16465	NEW YORK, NY
B 05/1995 - 07/1995	MEYERS POLLOCK ROBBINS, INC.	13436	NEW YORK, NY
B 04/1995 - 05/1995	KENSINGTON WELLS INCORPORATED	30570	
B 02/1995 - 04/1995	COMMONWEALTH ASSOCIATES	20833	NEW YORK, NY
B 01/1994 - 02/1995	BERKELEY SECURITIES CORPORATION	8397	NEW YORK, NY
B 11/1993 - 01/1994	EMANUEL AND COMPANY	7309	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2021 - Present	Network 1 Financial Securities, Inc.	Registered Representative	Y	Red Bank, NJ, United States
09/2020 - 12/2020	Unemployed	Unemployed	N	Brooklyn, NY, United States
02/2019 - 08/2020	Paulson Investment Company, LLC	Registered Representative	Y	New York, NY, United States
08/2018 - 01/2019	First Standard Financial	Registered Rep	Y	Staten Island, NY, United States
08/2017 - 06/2018	Fordham Financial Management	Registered Representative	Y	New York, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
06/2017 - 07/2017	JH DARBIE & CO INC	Registered Rep	Y	NEW YORK, NY, United States
02/2017 - 05/2017	WestPark Capital Inc	Registered Rep	Y	New York, NY, United States
11/2015 - 02/2017	First Standard Financial Company	Registered Representative	Y	New York, NY, United States
01/2015 - 10/2015	BLACKBOOK CAPITAL, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
11/2014 - 01/2015	UNEMPLOYED	N/A	N	NEW YORK, NY, United States
05/2012 - 11/2014	PHX FINANCIAL	RR	Y	NEW YORK, NY, United States
05/2012 - 05/2012	GRANDVIEW CAPITAL	RR	Y	NEW YORK, NY, United States
05/2012 - 05/2012	JOHN THOMAS FINANCIAL	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
04/2012 - 05/2012	INTERNATIONAL ASSETS ADVISORY, LLC	RR	Y	NYC, NY, United States
10/2010 - 05/2012	LEGEND MERCHANT	RR	Y	NYC, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A
Termination	N/A	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LEGEND MERCHANT GROUP, INC
Allegations:	FAILURE TO FOLLOWS INSTRUCTIONS RELATING TO EQUITY TRADES. INVESTMENT IN PRIVATE PLACEMENT. COMPLAINT WAS INITIATED IN SEPTEMBER 2007 AND SETTLED ON 05/23/2008 FOR \$17191.10
Product Type:	Other
Other Product Type(s):	PRIVATE PLACEMENTS
Alleged Damages:	\$170,000.00

Customer Complaint Information

Date Complaint Received:	01/30/2009
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint: LEGEND MERCHANT GROUP

Allegations: CUSTOMER ALLEGES MISREPRESENTATION, BREACH OF FIDUCIARY DUTY AND OMISSIONS OF MATERIAL FACT.

Product Type: Equity-OTC

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 12/14/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-06486

Date Notice/Process Served: 12/14/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/2011

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$10,000.00

Broker Statement APPLICANT VEHEMENTLY DENIES ALLEGATIONS



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	First Standard Financial, LLC
Allegations:	UNAUTHORIZED TRADE AND UNAUTHORIZED USE OF MARGIN
Product Type:	Equity-OTC
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/05/2017
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	First Standard Financial, LLC
Allegations:	Unauthorized trade and unauthorized use of margin
Product Type:	Equity-OTC
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No



Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/05/2017

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/25/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement Mr. Williams vehemently denies all allegations.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 3

Reporting Source: Firm

Employer Name: Paulson Investment Company, LLC

Termination Type: Discharged

Termination Date: 08/20/2020

Allegations: On 8/12/20 Ken Williams forwarded an internal use only email on a syndicate offering to two retail clients. The Branch Manager was immediately informed and Mr. Williams was instructed to halt said activity immediately. After further investigation it was decided to request that Mr. Williams, who was already on heightened supervision, resign as a registered representative with Paulson. Mr. Williams refused to resign and as a result, he was discharged.

Product Type: Equity Listed (Common & Preferred Stock)
Other: Syndicate Offering

Reporting Source: Broker

Employer Name: Paulson Investment Company LLC

Termination Type: Discharged

Termination Date: 08/20/2020

Allegations: Terminated for failure to follow firm policy in sending an internal use only document to customers.

Product Type: Other: IPO

Broker Statement I did not intentionally send an internal-use document to customers. At the time of the incident, I was told to work from home (COVID-related). The firm sent me an email for a syndicate deal with 3 attachments, two of which needed to be sent to potential investors, the other was internal. I did not see that one of the documents was internal use only because I was working off my cell phone with limited viewing capacity and simply forwarded the email onto customers.

Disclosure 2 of 3

Reporting Source: Firm



Employer Name: WestPark Capital inc
Termination Type: Permitted to Resign
Termination Date: 05/24/2017
Allegations: Failure to follow firm policies
Product Type: No Product

Reporting Source: Broker
Employer Name: WESTERN CAPITAL INC.
Termination Type: Permitted to Resign
Termination Date: 05/24/2017
Allegations: FAILURE TO FOLLOW FIRM POLICIES AS OUTLINED IN THE WRITTEN PLOICIES AND PROCEDURES, AS AMENDED.
Product Type: No Product

Disclosure 3 of 3

Reporting Source: Firm
Employer Name: LEGEND MERCHANT GROUP, INC
Termination Type: Discharged
Termination Date: 12/05/2007
Allegations: FAILURE TO FOLLOW FIRM POLICY AS OUTLINED IN THE WRITTEN SUPERVISORY PROCEDURES, AS AMENDED.
Product Type: Equity - OTC
Other Product Types:

Reporting Source: Broker
Employer Name: LEGEND MERCHANT GROUP, INC.
Termination Type: Discharged
Termination Date: 12/05/2007
Allegations: FAILURE TO FOLLOW FIRM POLICY AS OUTLINED IN THE WRITTEN



SUPERVISORY PROCEDURES, AS AMENDED.

Equity-OTC

Product Type:

Broker Statement

I LEFT ON A GOOD ACCORD AND NOW THEY HAVE RE-HIRED ME BASED ON PAST PERFORMANCE.

End of Report



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