

BrokerCheck Report

CHARLES MERRILL KIPP

CRD# 2311866

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

CHARLES M. KIPP

CRD# 2311866

Currently employed by and registered with the following Firm(s):

- B MULTI-BANK SECURITIES, INC.**
1000 TOWN CENTER #2300
SOUTHFIELD, MI 48075
CRD# 22098
Registered with this firm since: 10/07/2002

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B NATCITY INVESTMENTS, INC.**
CRD# 17490
CLEVELAND, OH
04/1998 - 10/2002
- B NATCITY INSURANCE SERVICES, INC.**
CRD# 16989
CLEVELAND, OH
01/1994 - 12/2001
- B W. S. GRIFFITH & CO., INC.**
CRD# 10410
HARTFORD, CT
02/1993 - 02/1994

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **MULTI-BANK SECURITIES, INC.**

Main Office Address: **1000 TOWN CENTER #2300
SOUTHFIELD, MI 48075**

Firm CRD#: **22098**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/07/2002
B	FINRA	General Securities Principal	Approved	10/11/2005

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	05/15/2014
B	Florida	Agent	Approved	07/29/2008
B	Idaho	Agent	Approved	10/18/2002
B	Illinois	Agent	Approved	10/18/2002
B	Michigan	Agent	Approved	10/07/2002
B	New Mexico	Agent	Approved	10/18/2002
B	Texas	Agent	Approved	09/21/2023
B	West Virginia	Agent	Approved	10/18/2002
B	Wyoming	Agent	Approved	10/18/2002

Branch Office Locations

MULTI-BANK SECURITIES, INC.



Broker Qualifications

Employment 1 of 1, continued

1000 TOWN CENTER #2300
SOUTHFIELD, MI 48075

MULTI-BANK SECURITIES, INC.

1000 TOWN CENTER #2300
SOUTHFIELD, MI 48075



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/10/2005

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Municipal Advisor Representative Qualification Exam	Series 50	07/19/2017
B General Securities Representative Examination	Series 7	01/18/1995
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/17/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	07/31/2001
B Uniform Securities Agent State Law Examination	Series 63	01/12/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/1998 - 10/2002	NATCITY INVESTMENTS, INC.	17490	CLEVELAND, OH
B 01/1994 - 12/2001	NATCITY INSURANCE SERVICES, INC.	16989	CLEVELAND, OH
B 02/1993 - 02/1994	W. S. GRIFFITH & CO., INC.	10410	HARTFORD, CT

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	Multi-Bank Securities, Inc.	Senior Vice President, Fixed Income	Y	Southfield, MI, United States
07/2022 - 08/2023	Multi-Bank Securities, Inc.	Senior Vice President	Y	Southfield, MI, United States
10/2002 - 07/2022	MULTI-BANK SECURITIES, INC.	BROKER	Y	SOUTHFIELD, MI, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Name of business: Birmingham Bloomfield Art Center; 1516 S. Cranbrook Road, Birmingham, MI 48009;; nature of business: art; position: instructor; Start date: 2017; hours/month devoted: 7; hour during securities business: 0; description: I teach and instruct 2 days a week wheel throwing ceramics classes to adults.

Name Of business: Christ Church of Cranbrook; not investment related; address: 410 Church Road, Bloomfield Hills, MI 48304; nature: religious; title: liturgy coordinator; start date: 5/1/23 thru 6/30/23; 10 hours/month; hours devoted to business during trading hours: 2; I will help for prepare the liturgy, proof the bulletin for accuracy and be part of any funeral / wedding planning when/if necessary, while priest is away.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NATCITY INVESTMENTS, INC.
Allegations:	CUSTOMER ALLEGES THAT IN MAY 2001 CHARLES KIPP CALLED HER AND CONVINCED HER HE WAS GOING TO HELP HER REDUCE HER MARGIN DEBT BY PURCHASING, ON MARGIN, 300 SHARES OF EMC. CUSTOMER ALLEGES THAT INSTEAD IT ADDED MORE DEBT AND SHE LOST \$9,561.00.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	MARGIN ACCOUNT
Alleged Damages:	\$24,000.00

Customer Complaint Information

Date Complaint Received:	01/19/2006
Complaint Pending?	No
Status:	Settled
Status Date:	04/24/2006
Settlement Amount:	\$9,560.57
Individual Contribution Amount:	\$0.00



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NATCITY INVESTMENTS, INC.

Allegations: CUSTOMER ALLEGES THAT IN MAY 2001 CHARLES KIPPP CALLED HER AND CONVINCED HER HE WAS GOING TO HELP HER REDUCE HER MARGIN DEBT BY PURCHASING, ON MARGIN, 300 SHARES OF EMC. CUSTOMER ALLEGES THAT INSTEAD IT ADDED MORE DEBT AND SHE LOST \$9,561.00

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): MARGIN ACCOUNT

Alleged Damages: \$24,000.00

Customer Complaint Information

Date Complaint Received: 01/19/2006

Complaint Pending? No

Status: Settled

Status Date: 04/24/2006

Settlement Amount: \$9,560.57

Individual Contribution Amount: \$0.00

Broker Statement

AS PART OF A THREE-MAN PARTNERSHIP, I TOOK INCOMING CALLS REGARDING EQUITIES. IT WAS NOT CUSTOMARY TO MAKE OUTBOUND CALLS TO PRE-EXISTING CLIENTS OF THE OTHER PARTNERS. [CUSTOMER'S] ACCOUNT WAS ESTABLISHED AND MAINTAINED BY ONE OF THE OTHER PARTNERS. SHE CALLED ABOUT EVERY 6 MONTHS TO GET AN UPDATE ON HER POSITIONS AND ASK FOR IDEAS. OCCASIONALLY I TOOK THOSE CALLS. FOR A TIME, I SUGGESTED EMC AS A STOCK FOR TECHNOLOGY INVESTORS. AT NO TIME DID I OR WOULD I INDICATE THAT [CUSTOMER], OR ANY OTHER CLIENT, COULD REDUCE THEIR MARGIN DEBT BY BUYING MORE ON MARGIN.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NATCITY INVESTMENTS, INC.



Allegations: CUSTOMER FILED AN ARBITRATION CASE FOR UNSUITABLE RECOMMENDATIONS AND UNAUTHORIZED TRADING

Product Type: Debt - Corporate

Alleged Damages: \$53,000.00

Customer Complaint Information

Date Complaint Received: 04/28/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/28/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 03-01460

Date Notice/Process Served: 04/28/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/17/2004

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Firm Statement NATCITY SETTLED THIS CLAIM TO AVOID THE COSTS OF AN ARBITRATION HEARING. NATCITY FOUND NO FAULT WITH MR. KIPP'S SALES PRACTICES IN THIS MATTER.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NATCITY INVESTMENTS, INC.



Allegations: CLAIMANT ASSERTS MR. KIPP AND ASSOCIATES SOLD CUSTOMER WORLDCOMM BONDS THAT WERE A SECURED INVESTMENT, PRINCIPAL WOULD BE RETURNED TO HER, WORLDCOMM WOULD NEVER GO BANKRUPT AND BONDS WERE 100% SAFE.

Product Type: Debt - Corporate

Alleged Damages: \$53,000.00

Customer Complaint Information

Date Complaint Received: 04/28/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/28/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 03-01460

Date Notice/Process Served: 04/28/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/17/2004

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement NATCITY INVESTMENTS SETTLED THIS CLAIM TO AVOID THE COSTS OF AN ARBITRATION HEARING. NATCITY FOUND NO FAULT WITH MR. KIPP'S SALES PRACTICES IN THIS MATTER, AND HE PAID NOTHING TOWARD THE SETTLEMENT.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NATCITY INVESTMENTS, INC.

Allegations: CLIENT IS NOT HAPPY WITH THE PERFORMANCE OF STOCK THAT WAS A RECOMMENDATION OF FC.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$12,000.00

Customer Complaint Information

Date Complaint Received: 06/13/2003

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NAT CITY INVESTMENTS, INC.

Allegations: CLIENT IS NOT HAPPY WITH THE PERFORMANCE OF STOCK THAT WAS A RECOMMENDATION OF FINANCIAL CONSULTANT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$12,000.00

Customer Complaint Information

Date Complaint Received: 06/13/2003

Complaint Pending? Yes



Settlement Amount:

**Individual Contribution
Amount:**

End of Report



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