

BrokerCheck Report

Phillip Roark Leathers

CRD# 2312883

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Phillip R. Leathers

CRD# 2312883

Currently employed by and registered with the following Firm(s):

IA EDWARD JONES
 3 LAFAYETTE STREET SUITE 100
 WASHINGTON, MO 63090
 CRD# 250
 Registered with this firm since: 10/01/2014

B EDWARD JONES
 3 LAFAYETTE STREET SUITE 100
 WASHINGTON, MO 63090
 CRD# 250
 Registered with this firm since: 03/29/1993

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 4 Self-Regulatory Organizations
- 17 U.S. states and territories

This broker has passed:

- 4 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

No information reported.

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Office Address: **12555 MANCHESTER ROAD
ST. LOUIS, MO 63131-3710**

Firm CRD#: **250**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/29/1993
B	FINRA	General Securities Sales Supervisor	Approved	04/25/1996
B	FINRA	General Securities Principal	Approved	05/07/1996
B	NYSE American LLC	General Securities Principal	Approved	09/13/2011
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	04/05/1993
B	New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	02/08/2019

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	12/23/2015
B	Florida	Agent	Approved	07/27/1994
B	Georgia	Agent	Approved	12/12/2018
B	Illinois	Agent	Approved	10/09/2023
B	Kansas	Agent	Approved	09/01/2021
B	Louisiana	Agent	Approved	10/18/2021
B	Maine	Agent	Approved	12/14/2020
B	Michigan	Agent	Approved	10/19/2021
B	Missouri	Agent	Approved	08/19/2003
IA	Missouri	Investment Adviser Representative	Approved	01/07/2025
B	New York	Agent	Approved	07/16/2021
B	North Carolina	Agent	Approved	08/10/2022
B	Ohio	Agent	Approved	10/22/2025
B	Oklahoma	Agent	Approved	06/16/2020
B	South Carolina	Agent	Approved	07/02/2024
B	Texas	Agent	Approved	04/12/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	10/01/2014
B	Wisconsin	Agent	Approved	12/03/2024

Branch Office Locations

EDWARD JONES
3 LAFAYETTE STREET SUITE 100

Broker Qualifications



Employment 1 of 1, continued

WASHINGTON, MO 63090

EDWARD JONES

WASHINGTON, MO



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 4 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Principal Examination	Series 24	05/06/1996
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	04/23/1996

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	03/26/1993

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	01/03/2025
B Uniform Securities Agent State Law Examination	Series 63	04/20/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
12/1992 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	CARSON CITY, NV, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Edward Jones
Allegations:	The clients allege they were not informed by the financial advisor in 2013 that their annuity had the potential to lose money.
Product Type:	Annuity-Variable
Alleged Damages:	\$32,500.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/05/2016
Complaint Pending?	No
Status:	Denied
Status Date:	05/23/2016
Settlement Amount:	\$0.00



Individual Contribution Amount: \$0.00

Broker Statement After completion of the firm's investigation into the client's allegation, the claim was denied.

Disclosure 2 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT STATES THE MUTUAL FUND TRANSACTIONS ON 1/3/06 AND 1/4/06 IN THE SURVIVORS TRUST WERE NOT AUTHORIZED. THE CLIENT ALLEGES THE IR MADE ERRONEOUS AND MISLEADING STATEMENTS WHEN DISCUSSING THE TRANSACTIONS IN BOTH TRUST ACCOUNTS. THE CLIENT ALSO STATES THE CHANGES THE IR MADE IN BOTH ACCOUNTS, THE LIQUIDATIONS OF STOCKS AND THE PURCHASE OF THE FRANKLIN MUTUAL FUNDS, WERE NOT SUITABLE AND DID NOT FIT HER INVESTMENT OBJECTIVES. THE CLIENT STATES SHE IS IN A LOW INCOME TAX BRACKET AND DID NOT NEED TAX FREE MUTUAL FUNDS. THE CLIENT WANTS THE LIQUIDATIONS OF THE STOCKS AND THE PURCHASE OF THE FRANKLIN FUNDS REVERSED. LOSSES EXCEED \$5,000.

Product Type: Other

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 07/20/2006

Complaint Pending? No

Status: Denied

Status Date: 09/08/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement ACCORDING TO THE IR, GE WAS LIQUIDATED TO PROVIDE FUNDS FOR A CRUISE THE CLIENT PLANNED ON TAKING IN FEB. 06. THE REMANING STOCKS IN HER TRUST WERE LIQUIDATED, AT HER REQUEST, TO HELP PROVIDE A TAX LOSS FOR 2005. THE IR INDICATES ALL TRADES WERE AT THE REQUEST AND APPROVAL OF THE CLIENT AND THE TRUSTEE OF THE



DECEDENT TRUST. THE IR STATES HE INFORMED THE CLIENT TO CONSULT A TAX PREPARER; ACCORDING TO THE IR, THE CLIENT INFORMED HIM SHE HAD A NEED FOR MORE TAX FREE INCOME. THE INCOME FROM THE TAX FREE BONDS WAS TO BE AROUND \$600 PER MONTH. IT IS OUR UNDERSTANDING ALL TRANSACTIONS WERE APPROVED BY THE CLIENT. THE REQUEST TO UNDO THE TRADES IS DENIED.

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: ATTORNEY FOR CLIENT QUESTIONS THE PERCENTAGE OF SALES CHARGE ASSESSED ON MUTUAL FUND PURCHASES DATED, 4/04. ADDITIONALLY, THE ATTORNEY FOR THE CLIENT QUESTIONS THE SUITABILITY OF THE MUTUAL FUND "A" SHARE PURCHASES FOR THE CLIENT. THE ATTORNEY IS REQUESTING THAT THE ACCOUNT BE MADE WHOLE WITH THE ORIGINAL INVESTMENT AMOUNT BEING RETURNED TO THE ACCOUNT. FILING REQUIRED. LOSSES EXCEED \$5,000

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 11/16/2004

Complaint Pending? No

Status: Denied

Status Date: 02/15/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement ACCORDING TO OUR RECORDS, THE CLIENT WAS GIVEN THE APPROPRIATE BREAKPOINT LEVEL AND WAS CHARGED A 2% SALES CHARGE. THE IR STATED THAT DURING HIS INITIAL MEETING WITH THE CLIENT RISK TOLERANCE, TIME HORIZON AND GOALS FOR THE TRUST WERE DISCUSSED. THE IR STATED THAT OPTIONS FOR INVESTING FUNDS WERE OFFERED AND THE CLIENT DETERMINED MUTUAL FUNDS WERE



SUITABLE. THE IR ALSO STATED THAT DURING THEIR MEETINGS, THE DIFFERENCE BETWEEN THE CLASSES OF MUTUAL FUNDS WERE DISCUSSED IN DETAIL, TO INCLUDE PERCENTAGE OF SALES CHARGES AND DOLLAR AMOUNTS FOR EACH. THE IR STATED THAT THE CLIENT DETERMINED A SHARES WOULD BE THE MOST APPROPRIATE CHOICE. IT APPEARS AS THOUGH THE INVESTMENTS WERE DISCUSSED THOROUGHLY AND THE CLIENT WAS PROVIDED WITH PROSPECTUSES DETAILING THE INVESTMENTS FURTHER. THE INVESTMENTS DO NOT APPEAR TO BE INAPPROPRIATE FOR THE ACCOUNT'S OBJECTIVES AS DESCRIBED BY THE CLIENT.
CLAIM DENIED.

Disclosure 4 of 4

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	THE CLIENTS PURCHASED \$150,000 ANNUITY ON 7/23/99. THE GUARDIAN FOR THE CLIENTS STATE THE ANNUITY IS NOT SUITABLE IN LIGHT OF THE CLIENTS AGE, 82 AND 89, AND THEIR TAX STATUS. THE CLIENTS REQUEST A REVERSAL OF THE PURCHASE.
Product Type:	Annuity-Fixed
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/21/1999
Complaint Pending?	No
Status:	Denied
Status Date:	11/17/1999

**Settlement Amount:****Individual Contribution
Amount:****Broker Statement**

THE IR STATES THE CLIENTS REQUESTED AN INVESTMENT THAT WOULD REDUCE THEIR TAXES. PRIOR TO MAKING THE RECOMMENDATION, THE IR CONTACTED A CPA, WITH THE CLIENTS APPROVAL. THE IR STATES THE CLIENT INDICATED SHE DIDN'T NEED THE INCOME AT THE PRESENT TIME AND THAT THE CLIENTS EVENTUALLY WANTED THE FUNDS TO BE LEFT WITH THEIR CHURCH. THE IR RECOMMENDED THE ANNUITY AS IT WOULD PROVIDE FOR TAX DEFERRED GROWTH AND AN OPPOTUNITY TO PASS THE FUNDS TO THE CHURCH. THE IR STATES HE DISCUSSED ALL OF THE FEATURES OF THE ANNUITY AND THE CLIENTS AUTHORIZED THE TRADE. CLAIM DENIED.

End of Report



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