

BrokerCheck Report

DAMIAN MARLON BELL

CRD# 2348521

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

DAMIAN M. BELL

CRD# 2348521

Currently employed by and registered with the following Firm(s):

B INTERNATIONAL ASSETS ADVISORY, LLC
 9812 MILLWOOD CIRCLE
 DAPHNE, AL 36527
 CRD# 10645
 Registered with this firm since: 06/09/2017

IA INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC
 9812 MILLWOOD CIRCLE
 SPANISH FORT, AL 36527
 CRD# 144426
 Registered with this firm since: 07/20/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 17 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA WFG ADVISORS, LP**
 CRD# 125073
 DALLAS, TX
 12/2010 - 05/2017
- B WFG INVESTMENTS, INC.**
 CRD# 22704
 DAPHNE, AL
 04/2010 - 05/2017
- IA ROCKBRIDGE ASSET MANAGEMENT, LLC**
 CRD# 134810
 DAPHNE, AL
 06/2005 - 12/2010

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

| Type | Count |
|------------------|-------|
| Customer Dispute | 9 |



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **INTERNATIONAL ASSETS ADVISORY, LLC**

Main Office Address: **390 NORTH ORANGE AVENUE
STE 750
ORLANDO, FL 32801**

Firm CRD#: **10645**

| SRO | Category | Status | Date |
|----------------|-----------------------------------|----------|------------|
| B FINRA | General Securities Principal | APPROVED | 06/09/2017 |
| B FINRA | General Securities Representative | APPROVED | 06/09/2017 |

| U.S. State/ Territory | Category | Status | Date |
|-------------------------|----------|----------|------------|
| B Alabama | Agent | APPROVED | 07/20/2017 |
| B Arkansas | Agent | APPROVED | 07/25/2017 |
| B Florida | Agent | APPROVED | 08/14/2017 |
| B Georgia | Agent | APPROVED | 08/14/2017 |
| B Kansas | Agent | APPROVED | 08/17/2017 |
| B Louisiana | Agent | APPROVED | 06/09/2017 |
| B Minnesota | Agent | APPROVED | 07/22/2017 |
| B Mississippi | Agent | APPROVED | 07/26/2017 |
| B New Mexico | Agent | APPROVED | 06/09/2017 |
| B North Carolina | Agent | APPROVED | 09/27/2017 |
| B South Carolina | Agent | APPROVED | 08/14/2017 |



Broker Qualifications

Employment 1 of 2, continued

| U.S. State/ Territory | Category | Status | Date |
|-----------------------|----------|----------|------------|
| B Tennessee | Agent | APPROVED | 08/15/2017 |
| B Texas | Agent | APPROVED | 09/26/2017 |
| B Virginia | Agent | APPROVED | 10/10/2017 |
| B Washington | Agent | APPROVED | 11/13/2017 |
| B Wisconsin | Agent | APPROVED | 06/09/2017 |
| B Wyoming | Agent | APPROVED | 12/19/2017 |

Branch Office Locations

INTERNATIONAL ASSETS ADVISORY, LLC

9812 MILLWOOD CIRCLE
DAPHNE, AL 36527

Employment 2 of 2

Firm Name: **INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC**
 Main Office Address: **390 NORTH ORANGE AVENUE
SUITE 750
ORLANDO, FL 32801**
 Firm CRD#: **144426**

| U.S. State/ Territory | Category | Status | Date |
|-----------------------|-----------------------------------|----------|------------|
| IA Alabama | Investment Adviser Representative | APPROVED | 07/20/2017 |

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|---|-----------|------------|
| B General Securities Principal Examination | Series 24 | 01/23/2002 |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B General Securities Representative Examination | Series 7 | 06/21/1993 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA Uniform Investment Adviser Law Examination | Series 65 | 07/12/1993 |
| B Uniform Securities Agent State Law Examination | Series 63 | 06/25/1993 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|----------------------|--|--------|-----------------|
| IA 06/2017 - 06/2017 | INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC | 144426 | ORLANDO, FL |
| IA 12/2010 - 05/2017 | WFG ADVISORS, LP | 125073 | DAPHNE, AL |
| B 04/2010 - 05/2017 | WFG INVESTMENTS, INC. | 22704 | DAPHNE, AL |
| IA 06/2005 - 12/2010 | ROCKBRIDGE ASSET MANAGEMENT, LLC | 134810 | DAPHNE, AL |
| B 03/2005 - 03/2010 | GUNNALLEN FINANCIAL, INC | 17609 | DAPHNE, AL |
| IA 03/2005 - 06/2005 | GUNNALLEN FINANCIAL, INC | 17609 | DAPHNE, AL |
| IA 06/2002 - 04/2005 | WACHOVIA SECURITIES FINANCIAL NETWORK, LLC | 11025 | FAIRHOPE, AL |
| B 06/2002 - 04/2005 | WACHOVIA SECURITIES FINANCIAL NETWORK, LLC | 11025 | ST. LOUIS, MO |
| IA 03/2001 - 06/2002 | CAPTRUST FINANCIAL ADVISORS | 41727 | FAIRHOPE, AL |
| B 03/2001 - 06/2002 | CAPTRUST FINANCIAL ADVISORS, LLC | 41727 | CHARLOTTE, NC |
| B 10/1995 - 03/2001 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | 7691 | NEW YORK, NY |
| B 06/1993 - 10/1995 | PRUDENTIAL SECURITIES INCORPORATED | 7471 | NEW YORK, NY |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|------------------------------------|---------------------------|--------------------|---------------------------------|
| 06/2017 - Present | INTERNATIONAL ASSETS ADVISORY, LLC | REGISTERED REPRESENTATIVE | Y | SPANISH FORT, AL, United States |



Registration and Employment History

Employment History, continued

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|----------------------------------|---|--------------------|---------------------------|
| 04/2010 - 05/2017 | WFG INVESTMENTS INC | REGISTERED REPRESENTATIVE | Y | DAPHNE, AL, United States |
| 02/2007 - 12/2010 | ROCKBRIDGE ASSET MANAGEMENT, LLC | OWNER/INVESTMENT ADVISER REPRESENTATIVE | Y | DAPHNE, AL, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) BELL PROPERTIES, LLC dba BELL BAGGERLY LLC 9812 MILLWOOD CRR, DAPHNE, AL 36527 - 100% OWNER OF OFFICE BUILDING SINCE 2005 - NON-INVESTMENT RELATED - OPERATIONS - APPROX 1 HR/MO, 0 HRS/MO DURING TRADING HOURS - RENTAL COMPENSATION
- 2) ROCKBRIDGE WEALTH MANAGEMENT 9812 MILLWOOD CIR, DAPHNE, AL 36527, DBA FOR FINANCIAL SERVICES ENTITY, 100% OWNER/ PRESIDENT SINCE 03/2001 - INVESTMENT RELATED - SALES AND SERVICE - APPROX 200 HRS/MO - FEES/COMMISSIONS
- 3) INTERNATIONAL ASSETS INVESTMENT MANAGEMENT LLC 390 N ORANGE AVE STE 750 ORLANDO, FL 32801 - RIA AFFILIATE OF INTERNATIONAL ASSETS ADVISORS - ADVISOR SINCE 6/2017 - APPROX 160 HRS/MO - FEE BASED COMPENSATION
- 4) ROCKBRIDGE WEALTH 9812 MILLWOOD CIR, DAPHNE, AL 36527 - MARKETING FIRM FOR LTC COVERAGE - MARKETING EVENTS REGARDING LTC OPTIONS - PRESIDENT SINCE 1/2020 - APPROX 4 HRS/MO - COMMISSIONS



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

| | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Customer Dispute | 0 | 9 | N/A |



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

| | |
|--|---|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | WFG Investments, Inc. |
| Allegations: | Customer alleges investment recommendations were unsuitable. Dates involved were from April 2015 to March 2016. |
| Product Type: | Debt-Corporate Mutual Fund |
| Alleged Damages: | \$37,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | The customer did not state any specific damage amount, but the Firm reasonably concluded alleged damages may be approximately \$37,000. |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|---------------------------------|------------|
| Date Complaint Received: | 04/06/2017 |
| Complaint Pending? | No |
| Status: | Settled |



Status Date: 05/18/2017
Settlement Amount: \$4,950.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: WFG Investments, Inc.
Allegations: Claimants allege various failures including failure to conduct a reasonable investigation into Servery, misrepresentation, unsuitable recommendations and breach of fiduciary duty.
Product Type: Other: Private Placement Stock
Alleged Damages: \$2,780,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 16-00346
Filing date of arbitration/CFTC reparation or civil litigation: 03/09/2016

Customer Complaint Information

Date Complaint Received: 03/14/2016
Complaint Pending? No
Status: Settled
Status Date: 12/05/2016
Settlement Amount: \$250,000.00



Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: CLIENT ORALLY ALLEGES THAT THEIR FINANCIAL ADVISOR MADE UNSUITABLE RECOMMENDATIONS AND FAILED TO DISCLOSE FEES.

Product Type: Mutual Fund(s)

Alleged Damages: \$292,000.00

Customer Complaint Information

Date Complaint Received: 08/28/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/17/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD NO. 06-04415

Date Notice/Process Served: 10/17/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/2007

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING ANY WRONGDOING, THE CASE WAS SETTLED TO



AVOID THE EXPENSE AND UNCERTAINTIES OF ARBITRATION. MERRILL LYNCH DID NOT SEEK ANY CONTRIBUTION TOWARD THE SETTLEMENT FROM MR. BELL.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER AND SMITH, INC.

Allegations: CLIENT ALLEGES THEIR FINANCIAL ADVISOR MADE UNSUITABLE RECOMMENDATIONS AND FAILED TO DISCLOSE FEES

Product Type: Mutual Fund(s)

Alleged Damages: \$292,000.00

Customer Complaint Information

Date Complaint Received: 10/17/2006

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/17/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE# 06-04415

Date Notice/Process Served: 10/17/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/2007

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00



Broker Statement

WITHOUT ADMITTING ANY WRONGDOING, THE CASE WAS SETTLED TO AVOID THE EXPENSE AND UNCERTAINTIES OF ARBITRATION. MERRILL LYNCH DID NOT SEEK ANY CONTRIBUTION TOWARD THE SETTLEMENT FROM MR. BELL.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 6

| | |
|--|---|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | WFG INVESTMENTS |
| Allegations: | CUSTOMER ALLEGES PURCHASE OF MORGAN STANLEY NOTE WAS UNSUITABLE AND IS CONCERNED ABOUT THE COMMISSION PAID ON THE NOTE AND A MUTUAL FUND. FURTHER, THE CUSTOMER SEEKS ASSURANCES THAT ALL OF HIS PRINCIPAL WILL BE RETURNED AT THE NOTE'S MATURITY. |
| Product Type: | Mutual Fund Other: ETN'S |
| Alleged Damages: | \$72,000.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | No |

Customer Complaint Information

| | |
|--|--|
| Date Complaint Received: | 06/15/2018 |
| Complaint Pending? | No |
| Status: | Denied |
| Status Date: | 07/12/2018 |
| Settlement Amount: | |
| Individual Contribution Amount: | |
| Broker Statement | INTERNATIONAL ASSETS ADVISORY, LLC WAS NOT THE SELLING BROKER DEALER IN EITHER OF THE INVESTMENTS MENTIONED IN THE COMPLAINT LETTER. |



Disclosure 2 of 6

| | |
|--|---|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | WFG Investments, Inc. |
| Allegations: | Failure to conduct due diligence on an alternative investments and breach of fiduciary duty |
| Product Type: | Other: Private Placement |
| Alleged Damages: | \$300,000.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | No |
| Is this an arbitration/CFTC reparation or civil litigation? | Yes |
| Arbitration/Reparation forum or court name and location: | FINRA |
| Docket/Case #: | 17-01407 |
| Filing date of arbitration/CFTC reparation or civil litigation: | 05/22/2017 |

Customer Complaint Information

| | |
|--|------------|
| Date Complaint Received: | 07/17/2017 |
| Complaint Pending? | Yes |
| Settlement Amount: | |
| Individual Contribution Amount: | |

| | |
|--|--|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | WFG INVESTMENTS, INC. |
| Allegations: | FAILURE TO CONDUCT DUE DILIGENCE ON AN ALTERNATIVE INVESTMENTS AND BREACH OF FIDUCIARY DUTY. |



Product Type: Other: PRIVATE PLACEMENT

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 17-01407

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/22/2017

Customer Complaint Information

Date Complaint Received: 07/17/2017

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 08/21/2019

Settlement Amount: \$5,054,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement RESPONDENT WFG IS LIABLE FOR AN SHALL PAY TO CLAIMANTS THE SUM OF \$5,054,000.00 IN COMPENSATORY DAMAGES.

Disclosure 3 of 6

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** WFG Investments, Inc.

Allegations: Claimants allege failure to conduct reasonable due diligence, made materials misrepresentations and failed to disclose material facts. These activities are alleged to have occurred between May to October 2013.

Product Type: Other: Private Placement Stock



Alleged Damages: \$505,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-00822

Filing date of arbitration/CFTC reparation or civil litigation: 03/23/2017

Customer Complaint Information

Date Complaint Received: 05/02/2017

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 08/21/2019

Settlement Amount: \$5,054,000.00

Individual Contribution Amount: \$0.00

Broker Statement RESPONDENT WFG IS LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$5,054,000.00 IN COMPENSATORY DAMAGES.

Disclosure 4 of 6

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WFG Investments, Inc.

Allegations: Claimants allege failure to conduct reasonable due diligence, made materials misrepresentations and failed to disclose material facts. These activities are alleged to have occurred between June through December 2013.

Product Type: Other: Private Placement Stock

Alleged Damages: \$1,100,000.00



Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 16-03305
Filing date of arbitration/CFTC reparation or civil litigation: 11/04/2016

Customer Complaint Information

Date Complaint Received: 01/19/2017
Complaint Pending? No
Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date: 08/21/2019
Settlement Amount: \$5,054,000.00
Individual Contribution Amount: \$0.00
Broker Statement RESPONDENT WFG IS LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$5,054,000.00 IN COMPENSATORY DAMAGES.

Disclosure 5 of 6

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: GUNN ALLEN
Allegations: CLIENT ALLEGES MISREPRESENTATION ON TWO REITS, PURCHASED IN 2006 & 2008 AS WELL AS AN ANNUTIY PURCHASED IN 2005.
Product Type: Annuity-Fixed
 Real Estate Security
Alleged Damages: \$45,000.00



Alleged Damages Amount Explanation (if amount not exact): FIRM CALCUATED THIS TO BE CUSTOMER'S APPROXIMATE LOSSES

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/22/2012

Complaint Pending? No

Status: Denied

Status Date: 04/14/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES UNSUITABLE AND CONCENTRATED INVESTMENTS IN HER ACCOUNT. DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/04/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 09/17/2003

Settlement Amount:



Individual Contribution Amount:

Firm Statement

MS. STRINGER'S ALLEGATIONS WERE DENIED BY MERRILL LYNCH IN THEIR ENTIRETY.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH

Allegations:

CUSTOMER ALLEGES UNSUITABLE AND CONCENTRATED INVESTMENTS IN HER ACCOUNT. DAMAGES UNSPECIFIED.

Product Type:

Mutual Fund(s)

Alleged Damages:

\$0.00

Customer Complaint Information

Date Complaint Received:

08/04/2003

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

09/17/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

[CUSTOMER] ALLEGATIONS WERE DENIED BY MERRILL LYNCH IN THEIR ENTIRETY.

End of Report



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