

## BrokerCheck Report

### TODD WILLIAM STEGER

CRD# 2358695

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**TODD W. STEGER**

CRD# 2358695

**Currently employed by and registered with the following Firm(s):****IA ACUMEN FINANCIAL ADVISORS, LLC**

3601 WEST 76TH STREET  
SUITE 475  
EDINA, MN 55435  
CRD# 152748

Registered with this firm since: 06/28/2013

**B OSAIC WEALTH, INC.**

3601 WEST 76TH STREET  
SUITE 475  
EDINA, MN 55435  
CRD# 23131

Registered with this firm since: 09/01/2023

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 23 U.S. states and territories

**This broker has passed:**

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

**Registration History****This broker was previously registered with the following securities firm(s):****IA OSAIC WEALTH, INC.**

CRD# 23131  
SCOTTSDALE, AZ  
11/2024 - 12/2025

**B SAGEPOINT FINANCIAL, INC.**

CRD# 133763  
EDINA, MN  
10/2005 - 09/2023

**B SUNAMERICA SECURITIES, INC.**

CRD# 20068  
PHOENIX, AZ  
01/2000 - 10/2005

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 23 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **ACUMEN FINANCIAL ADVISORS, LLC**

Main Office Address: **3601 WEST 76TH STREET  
SUITE 475  
EDINA, MN 55435**

Firm CRD#: **152748**

U.S. State/ Territory	Category	Status	Date
IA California	Investment Adviser Representative	Approved	06/28/2013
IA Colorado	Investment Adviser Representative	Approved	03/24/2021
IA Florida	Investment Adviser Representative	Approved	11/21/2025
IA Iowa	Investment Adviser Representative	Approved	11/12/2025
IA Minnesota	Investment Adviser Representative	Approved	03/06/2014
IA Washington	Investment Adviser Representative	Approved	03/24/2021
IA Wisconsin	Investment Adviser Representative	Approved	03/24/2021

### Branch Office Locations

3601 WEST 76TH STREET  
SUITE 475  
EDINA, MN 55435

### Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD**

## Broker Qualifications



### Employment 2 of 2, continued

**SUITE 255  
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

<b>SRO</b>	<b>Category</b>	<b>Status</b>	<b>Date</b>
<b>B</b> FINRA	General Securities Representative	Approved	09/01/2023
<b>U.S. State/ Territory</b>	<b>Category</b>	<b>Status</b>	<b>Date</b>
<b>B</b> Alabama	Agent	Approved	09/01/2023
<b>B</b> Arizona	Agent	Approved	09/01/2023
<b>B</b> California	Agent	Approved	09/01/2023
<b>B</b> Colorado	Agent	Approved	09/01/2023
<b>B</b> District of Columbia	Agent	Approved	09/01/2023
<b>B</b> Florida	Agent	Approved	09/01/2023
<b>B</b> Georgia	Agent	Approved	09/01/2023
<b>B</b> Hawaii	Agent	Approved	09/01/2023
<b>B</b> Illinois	Agent	Approved	09/01/2023
<b>B</b> Indiana	Agent	Approved	10/18/2023
<b>B</b> Iowa	Agent	Approved	09/01/2023
<b>B</b> Kentucky	Agent	Approved	03/25/2025
<b>B</b> Minnesota	Agent	Approved	09/01/2023
<b>B</b> Missouri	Agent	Approved	09/01/2023
<b>B</b> North Carolina	Agent	Approved	02/14/2025
<b>B</b> Ohio	Agent	Approved	09/01/2023
<b>B</b> Tennessee	Agent	Approved	09/01/2023

## Broker Qualifications



### Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B Texas	Agent	Approved	09/01/2023
B Utah	Agent	Approved	09/01/2023
B Virginia	Agent	Approved	09/01/2023
B Washington	Agent	Approved	09/01/2023
B Wisconsin	Agent	Approved	09/01/2023
B Wyoming	Agent	Approved	09/01/2023

### Branch Office Locations

**OSAIC WEALTH, INC.**  
3601 WEST 76TH STREET  
SUITE 475  
EDINA, MN 55435

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## Broker Qualifications



### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/09/1995

### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	02/28/2000
B Uniform Securities Agent State Law Examination	Series 63	06/27/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

# Registration and Employment History



## Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 11/2024 - 12/2025	OSAIC WEALTH, INC.	23131	SCOTTSDALE, AZ
B 10/2005 - 09/2023	SAGEPOINT FINANCIAL, INC.	133763	EDINA, MN
B 01/2000 - 10/2005	SUNAMERICA SECURITIES, INC.	20068	PHOENIX, AZ
B 08/1995 - 01/2000	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN
B 06/1995 - 01/2000	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN

## Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	EDINA, MN, United States
01/2009 - Present	SAGEPOINT FINANCIAL, INC.	REGISTERED REP	Y	PHOENIX, AZ, United States
01/2000 - Present	ACUMEN FINANCIAL ADVISORS, LLC	FINANCIAL ADVISOR/CO-OWNER	Y	BLOOMINGTON, MN, United States

## Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

### 1. ACUMEN FINANCIAL ADVISORS, LLC

POSITION: Financial Advisor, Registered Representative NATURE: Limited Liability Company

Registered Investment Adviser INVESTMENT RELATED: Yes NUMBER OF HOURS: 300 SECURITIES TRADING HOURS: 150 START DATE: 01/14/2000

ADDRESS: 3601 West 76th Street, Suite 475, Edina MN 55435, United States

DESCRIPTION: Provide Investment Advisory and Financial Planning Services

## Registration and Employment History



### Other Business Activities, continued

2. INSURANCE, INVESTMENT RELATED, TODD SEGER, AGENT, 1/2010, 10 HRS/MO, 10 DURING TRADING HRS, LIFE INSURANCE SALES, VARIABLE LIFE OR VARIABLE UNIVERSAL LIFE, FIXED LIFE, HEALTH, DISABILITY & FIXED PRODUCTS.

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## End of Report



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