

## BrokerCheck Report

**JAMES KEITH COX**

CRD# 2365633

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JAMES K. COX**

CRD# 2365633

**Currently employed by and registered with the following Firm(s):**

**IA NFSG CORPORATION**  
BATON ROUGE, LA  
CRD# 130814  
Registered with this firm since: 01/08/2018

**B NEWBRIDGE SECURITIES CORPORATION**  
1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432  
CRD# 104065  
Registered with this firm since: 10/08/2018

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications**

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History**

**This broker was previously registered with the following securities firm(s):**

**IA STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
CRD# 793  
ST LOUIS, MO  
07/2015 - 04/2017

**B STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
CRD# 793  
BATON ROUGE, LA  
07/2015 - 04/2017

**IA STERNE AGEE ASSET MANAGEMENT, INC.**  
CRD# 130888  
BIRMINGHAM, AL  
03/2009 - 07/2015

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432**

Firm CRD#: **104065**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	10/08/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	10/12/2022
B	Florida	Agent	Approved	09/02/2022
B	Louisiana	Agent	Approved	11/26/2018
B	Texas	Agent	Approved	09/12/2022

### Branch Office Locations

**NEWBRIDGE SECURITIES CORPORATION**  
1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432

### Employment 2 of 2

Firm Name: **NFSG CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432**



Broker Qualifications

Employment 2 of 2, continued

Firm CRD#: 130814

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/14/2022
IA	Louisiana	Investment Adviser Representative	Approved	01/08/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	01/17/2018

Branch Office Locations

1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432

BATON ROUGE, LA

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	08/18/2000

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	04/26/2017
<b>B</b> General Securities Representative Examination	Series 7	10/31/1995
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	07/14/1993

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	05/03/1996
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	10/26/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2015 - 04/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	BATON ROUGE, LA
<b>IA</b> 07/2015 - 04/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	BATON ROUGE, LA
<b>IA</b> 03/2009 - 07/2015	STERNE AGEE ASSET MANAGEMENT, INC.	130888	BATON ROUGE, LA
<b>B</b> 03/2009 - 07/2015	STERNE, AGEE & LEACH, INC.	791	BATON ROUGE, LA
<b>B</b> 02/2008 - 03/2009	STANFORD GROUP COMPANY	39285	BATON ROUGE, LA
<b>IA</b> 02/2008 - 03/2009	STANFORD GROUP COMPANY	39285	BATON ROUGE, LA
<b>IA</b> 03/2006 - 02/2008	RAYMOND J. LUCIA COMPANIES, INC.	115670	BATON ROUGE, LA
<b>IA</b> 06/2004 - 02/2008	SECURITIES AMERICA ADVISORS, INC.	110518	BATON ROUGE, LA
<b>B</b> 03/1997 - 02/2008	SECURITIES AMERICA, INC.	10205	BATON ROUGE, LA
<b>IA</b> 07/2004 - 04/2006	RJL FINANCIAL NETWORK, L.L.C.	128074	BATON ROUGE, LA
<b>B</b> 08/1993 - 03/1997	FSC SECURITIES CORPORATION	7461	ATLANTA, GA

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/2018 - Present	NEWBRIDGE SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
11/2017 - Present	NEWBRIDGE FINANCIAL SERVICES GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA RATON, FL, United States





## Registration and Employment History

### Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2017 - 11/2017	J K Cox Consulting	owner	N	Baton Rouge, LA, United States
07/2015 - 04/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Mass Transfer	Y	BATON ROUGE, LA, United States
07/2015 - 04/2017	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Mass Transfer	Y	BATON ROUGE, LA, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) Gratia Management LLC; Baton Rouge, LA 70810 a non-investment ; consulting business owned by my son; I am a Director; spend less than 5 hrs/month on the business and typically none during trading hours; I provide counsel to my son;
- 2) Premier Wealth, LLC (DBA); 451 E Airport Ave. Baton Rouge, LA 70806; an investment advisory representative affiliate of Newbridge Financial; this is my primary business beginning 11/2017 and will spend most hours during trading day working in this pursuit; I am the sole owner;
- 3) James Keith Cox Insurance Agent - 03/2024 - Ongoing Sale and Service of Insurance products.. 20% of time. Prospect for those who need Life, Health and/or Accident insurance products, gather information about their situation, and recommend & implement the appropriate products needed.

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	2	2	N/A
Termination	N/A	1	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 06/06/2017

**Docket/Case Number:** [2015047812901](#)

**Employing firm when activity occurred which led to the regulatory action:** Sterne, Agee & Leach, Inc.

**Product Type:** Annuity-Fixed  
Annuity-Variable

**Allegations:** Without admitting or denying the findings, Cox consented to the sanctions and to the entry of findings that he recommended unsuitable annuity transactions to a customer and received net commissions of \$25,460 in connection with the exchange. The findings stated that Cox failed to provide prior written notice of an outside business activity to his member firm when he charged the customer \$2,500 for consulting services that he provided in connection with the construction of a modular office building for the customer's medical practice.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

06/06/2017

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Disgorgement  
Suspension  
Other: interest

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All Capacities
<b>Duration:</b>	Four months
<b>Start Date:</b>	06/19/2017
<b>End Date:</b>	10/18/2017

**Monetary Sanction 1 of 2**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$25,460.00

**Portion Levied against individual:** \$25,460.00

**Payment Plan:** Deferred; plus interest

**Is Payment Plan Current:**

**Date Paid by individual:** 02/11/2019

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$10,000.00

**Portion Levied against individual:** \$10,000.00

**Payment Plan:** Deferred

**Is Payment Plan Current:**

**Date Paid by individual:** 02/11/2019

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement** Fines paid in full on February 11, 2019.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 06/06/2017

**Docket/Case Number:** [2015047812901](#)



<b>Employing firm when activity occurred which led to the regulatory action:</b>	STERNE, AGEE & LEACH, INC.
<b>Product Type:</b>	Annuity-Fixed Annuity-Variable
<b>Allegations:</b>	WITHOUT ADMITTING OR DENYING THE FINDINGS, COX CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE RECOMMENDED UNSUITABLE ANNUITY TRANSACTIONS TO A CUSTOMER AND RECEIVED NET COMMISSIONS OF \$25,460 IN CONNECTION WITH THE EXCHANGE. THE FINDINGS STATED THAT COX FAILED TO PROVIDE PRIOR WRITTEN NOTICE OF AN OUTSIDE BUSINESS ACTIVITY TO HIS MEMBER FIRM WHEN HE CHARGED THE CUSTOMER \$2,500 FOR CONSULTING SERVICES THAT HE PROVIDED IN CONNECTION WITH THE CONSTRUCTION OF A MODULAR OFFICE BUILDING FOR THE CUSTOMER'S MEDICAL PRACTICE.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/06/2017
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL CAPACITIES
<b>Duration:</b>	FOUR MONTHS
<b>Start Date:</b>	06/19/2017
<b>End Date:</b>	10/18/2017
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Disgorgement



<b>Total Amount:</b>	\$25,460.00
<b>Portion Levied against individual:</b>	\$25,460.00
<b>Payment Plan:</b>	DEFERRED; PLUS INTEREST
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Monetary Sanction 2 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$10,000.00
<b>Portion Levied against individual:</b>	\$10,000.00
<b>Payment Plan:</b>	DEFERRED
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	





## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	STERNE, AGEE & LEACH, INC.
<b>Allegations:</b>	CUSTOMER APPLIED FOR TWO ANNUITIES TO REPLACE OLDER ANNUITIES IN SEPTEMBER OF 2014 AND IN LATE NOVEMBER TOLD REP THAT SHE WAS MISLED AND WANTED OLD ANNUITIES BACK.
<b>Product Type:</b>	Annuity-Fixed Annuity-Variable
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	SPECIFIC DAMAGES CLAIMED NOT CLEAR, BUT FIRM BELIEVES CLAIM WILL EXCEED \$5,000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/17/2014
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	01/30/2015
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Arbitration Information



**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:** 15-02752

**Date Notice/Process Served:** 11/05/2015

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/21/2017

**Monetary Compensation Amount:** \$480,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** STERNE, AGEE & LEACH, INC.

**Allegations:** CUSTOMER APPLIED FOR TWO ANNUITIES TO REPLACE OLDER ANNUITIES IN SEPTEMBER OF 2014 AND IN LATE NOVEMBER TOLD REP THAT SHE WAS MISLED AND WANTED OLD ANNUITIES BACK.

**Product Type:** Annuity-Fixed  
Annuity-Variable

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** SPECIFIC DAMAGES CLAIMED NOT CLEAR, BUT FIRM BELIEVES CLAIM WILL EXCEED \$5,000.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 11/17/2014

**Complaint Pending?** No



**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 01/30/2015

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 15-02752

**Date Notice/Process Served:** 11/05/2015

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/21/2017

**Monetary Compensation Amount:** \$480,000.00

**Individual Contribution Amount:** \$0.00

### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SECURITIES AMERICA, INC.

**Allegations:** CLAIMANTS ALLEGE THAT WHEN CLAIMANT RETIRED IN DECEMBER OF 2007, THE REPRESENTATIVE RECOMMENDED THAT THEY INVEST THE MAJORITY OF THEIR ASSETS IN SPECULATIVE STOCKS, MUTUAL FUNDS AND NON-TRADED REITS DESPITE THEIR LOW RISK TOLERANCE. ALLEGATIONS INCLUDE UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, AND BREACH OF CONTRACT.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Real Estate Security

**Alleged Damages:** \$800,000.00



**Is this an oral complaint?** No

**Is this a written complaint?**

**Is this an arbitration/CFTC  
reparation or civil litigation?**

### Arbitration Information

**Arbitration/CFTC reparation  
claim filed with (FINRA, AAA,  
CFTC, etc.):** FINRA

**Docket/Case #:** 12-02196

**Date Notice/Process Served:** 06/26/2012

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/15/2014

**Monetary Compensation  
Amount:** \$25,000.00

**Individual Contribution  
Amount:** \$0.00

**Reporting Source:** Broker

**Employing firm when  
activities occurred which led  
to the complaint:** SECURITIES AMERICA, INC.

**Allegations:** CLAIMANTS ALLEGE THAT WHEN HUSBAND RETIRED IN DECEMBER OF 2007, THE REPRESENTATIVES RECOMMENDED THAT CLAIMANTS INVEST THE MAJORITY OF THEIR ASSETS IN SPECULATIVE STOCKS, MUTUAL FUNDS AND NON-TRADED REITS DESPITE THEIR LOW RISK TOLERANCE. ALLEGATIONS INCLUDE UNSUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, AND BREACH OF CONTRACT.

**Product Type:** Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Real Estate Security

**Alleged Damages:** \$800,000.00



**Alleged Damages Amount**  
**Explanation (if amount not exact):**

CLAIMANTS STATE THAT THEIR TOTAL DAMAGES WILL EXCEED \$800,000.

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):**

FINRA

**Docket/Case #:**

12-02196

**Date Notice/Process Served:**

06/25/2012

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

02/18/2014

**Monetary Compensation Amount:**

\$25,000.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

SECURITIES AMERICA MADE THE SETTLEMENT WITH THE CLAIMANTS, WHICH COVERED ALL RESPONDENTS, WITHOUT ADMITTING ANY LIABILITY AND TO AVOID THE FURTHER EXPENSE OF ARBITRATION.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	STANFORD GROUP COMPANY
<b>Allegations:</b>	PLAINTIFFS ALLEGE NEGLIGENCE AND FALSE REPRESENTATIONS IN CONNECTION WITH THE MARKETING AND SALE OF CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD. PLAINTIFFS ALSO ALLEGE VIOLATIONS OF THE LOUISIANA RACKETEERING ACT, LA. REV. STAT. 15:1351 ET. SEQ., VIOLATIONS OF THE LOUISIANA SECURITIES ACT, LA. R.S. 51.701 ET. SEQ., AND CLAIM DEFENDANTS ARE LIABLE FOR CONSPIRACY UNDER LOUISIANA CODE ARTICLE 2324. THE ACTIVITIES LEADING TO THE ALLEGATIONS ARE ALLEGED TO HAVE OCCURRED AT UNSPECIFIED TIMES WHEN PLAINTIFFS PURCHASED CDS ISSUED BY STANFORD INTERNATIONAL BANK, LTD.
<b>Product Type:</b>	CD
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	AMOUNT OF COMPENSATORY DAMAGES NOT SPECIFIED IN THE COMPLAINT.

### Civil Litigation Information

<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	23RD JUDICIAL DISTRICT COURT
<b>Location of Court:</b>	PARISH OF ASCENSION, LOUISIANA
<b>Docket/Case #:</b>	94765
<b>Date Notice/Process Served:</b>	12/14/2009
<b>Litigation Pending?</b>	Yes

<b>Reporting Source:</b>	Broker
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<b>Employing firm when activities occurred which led to the complaint:</b>	STANFORD GROUP COMPANY
<b>Allegations:</b>	PLAINTIFF ALLEGES THAT REPRESENTATIVE FAILED TO MONITOR HIS ACCOUNT AND INVESTED HIS ASSETS IN UNSUITABLE INVESTMENTS.
<b>Product Type:</b>	CD
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	DOLLAR AMOUNT OF DAMAGES CLAIMED IS NOT STATED IN THE PETITION, BUT WILL LIKELY EXCEED \$5,000.00.

### Civil Litigation Information

<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	23RD JUDICIAL DISTRICT COURT
<b>Location of Court:</b>	PARISH OF ASCENSION, LOUISIANA
<b>Docket/Case #:</b>	94765 E
<b>Date Notice/Process Served:</b>	07/17/2014
<b>Litigation Pending?</b>	Yes
<b>Broker Statement</b>	REPRESENTATIVE DENIES EACH AND EVERY ALLEGATION OF WRONGDOING ON HIS PART ALLEGED IN THE PETITION.

### Disclosure 2 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	STANFORD GROUP COMPANY
<b>Allegations:</b>	COMPLAINANT ALLEGES REP MADE NEGLIGENT MISREPRESENTATIONS AND BREACHED FIDUCIARY DUTIES IN THE SALE OF CDS.
<b>Product Type:</b>	CD
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	THE AMOUNT OF DAMAGES IS NOT STATED IN THE PETITION, BUT THE CLAIM WILL BE FOR MORE THAN \$5,000.



## Civil Litigation Information

<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	19TH JUDICIAL DISTRICT COURT
<b>Location of Court:</b>	PARISH OF EAST BATON ROUGE, LOUISIANA
<b>Docket/Case #:</b>	C583380 SECTION 23
<b>Date Notice/Process Served:</b>	10/14/2009
<b>Litigation Pending?</b>	Yes
<b>Broker Statement</b>	REP DENIES ALL ALLEGATIONS IN THE PETITION AND WILL WAGE A VIGOROUS DEFENSE.





## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Employer Name:** STIFEL, NICOLAUS & COMPANY, INCORPORATED

**Termination Type:** Discharged

**Termination Date:** 04/24/2017

**Allegations:** Lack of confidence after settlement of customer complaint and nondisclosure of outside business activity.

**Product Type:** No Product

**Reporting Source:** Broker

**Employer Name:** STIFEL, NICOLAUS & COMPANY, INCORPORATED

**Termination Type:** Discharged

**Termination Date:** 04/24/2017

**Allegations:** LACK OF CONFIDENCE AFTER SETTLEMENT OF CUSTOMER COMPLAINT AND NONDISCLOSURE OF OUTSIDE BUSINESS ACTIVITY.

**Product Type:** No Product

## End of Report



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