

BrokerCheck Report

RODNEY DAVID POTRATZ

CRD# 2367896

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

RODNEY D. POTRATZ

CRD# 2367896

Currently employed by and registered with the following Firm(s):**FSC SECURITIES CORPORATION**

1100 SOUTH COAST HIGHWAY
SUITE 206A
LAGUNA BEACH, CA 92651
CRD# 7461

Registered with this firm since: 10/07/2003

FSC SECURITIES CORPORATION

1820 NW 118TH ST
SUITE 150
CLIVE, IA 50325
CRD# 7461

Registered with this firm since: 10/07/2003

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 23 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****AXA ADVISORS, LLC**

CRD# 6627
NEW YORK, NY
06/1993 - 10/2003

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

CRD# 4039
NEW YORK, NY
06/1993 - 01/2000

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 23 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **FSC SECURITIES CORPORATION**

Main Office Address: **2300 WINDY RIDGE PKWY
SUITE 750N
ATLANTA, GA 30339**

Firm CRD#: **7461**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	10/07/2003
FINRA	Invest. Co and Variable Contracts	APPROVED	10/07/2003

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Arizona	Agent	APPROVED	10/07/2003	Nebraska	Agent	APPROVED	01/25/2007
California	Agent	APPROVED	10/07/2003	Nevada	Agent	APPROVED	11/18/2013
Colorado	Agent	APPROVED	03/01/2010	New York	Agent	APPROVED	10/07/2003
Florida	Agent	APPROVED	02/14/2006	North Carolina	Agent	APPROVED	10/07/2003
Illinois	Agent	APPROVED	05/06/2010	Ohio	Agent	APPROVED	10/28/2014
Indiana	Agent	APPROVED	01/02/2013	Oregon	Agent	APPROVED	10/07/2003
Iowa	Agent	APPROVED	04/23/2007	Pennsylvania	Agent	APPROVED	07/02/2018
Kansas	Agent	APPROVED	12/18/2012	South Dakota	Agent	APPROVED	11/20/2018
Kentucky	Agent	APPROVED	01/31/2020	Texas	Agent	APPROVED	04/05/2005
Massachusetts	Agent	APPROVED	02/08/2010	Virginia	Agent	APPROVED	07/30/2015
Minnesota	Agent	APPROVED	10/07/2003	Wyoming	Agent	APPROVED	03/23/2020
Missouri	Agent	APPROVED	04/27/2010				



Broker Qualifications

Employment 1 of 1, continued

Branch Office Locations

FSC SECURITIES CORPORATION

1820 NW 118TH ST
SUITE 150
CLIVE, IA 50325

FSC SECURITIES CORPORATION

1100 SOUTH COAST HIGHWAY
SUITE 206A
LAGUNA BEACH, CA 92651



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	10/01/2018
General Securities Representative Examination	Series 7	05/15/1996
Investment Company Products/Variable Contracts Representative Examination	Series 6	06/18/1993

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination	Series 65	04/15/1996
Uniform Securities Agent State Law Examination	Series 63	07/02/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/1993 - 10/2003	AXA ADVISORS, LLC	6627	NEW YORK, NY
06/1993 - 01/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
10/2003 - Present	FSC SECURITIES CORPORATION	WEST DES MOINES, IA
10/2003 - Present	INSURANCE AGENT	WEST DES MOINES, IA
10/2003 - Present	STONEBRIDGE FINANCIAL ADVISORS	WEST DES MOINES, IA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. INSURANCE AGENT FOR VARIOUS INSURANCE CARRIERS...DBA STONEBRIDGE FINANCIAL ADVISORS 6139 ASHWORTH ROAD, SUITE 200, WEST DES MOINES, IA 50266-PRESIDENT.
CORPORATE RIA - FSC SECURITIES CORPORATION.

2. CONDUCT INDEPENDENT RIA BUSINESS THROUGH DIVERSIFIED FINANCIAL ADVISORY GROUP 2/2011-SECURITIES RELATED.

3. STONEBRIDGE FINANCIAL ADVISORS

POSITION: Independent Agent NATURE: Insurance Agency INVESTMENT RELATED: Yes NUMBER OF HOURS: 10
SECURITIES TRADING HOURS: 10 START DATE: 01/01/1993
ADDRESS: 1820 NW 118th St, Suite 150, Clive IA 50325, United States
DESCRIPTION: Insurance agent for various insurance carriers

Registration and Employment History





Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	1	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS, LLC; FSC SECURITIES CORPORATION
Allegations:	THE CLIENT'S ATTORNEY ALLEGES THAT OVER A PERIOD OF YEARS, UNSUITABLE RECOMMENDATIONS WERE MADE IN HER ACCOUNTS, AND THAT SOME INVESTMENTS WERE MADE WITHOUT OBTAINING PRIOR APPROVAL.
Product Type:	Annuity-Variable Direct Investment-DPP & LP Interests Mutual Fund
Alleged Damages:	\$413,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/19/2011
Complaint Pending?	No



Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 08/09/2012

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-02774

Date Notice/Process Served: 08/09/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/03/2013

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: DISTRICT COURT

Location of Court: POLK COUNTY, IOWA

Docket/Case #: LAC124954

Date Notice/Process Served: 05/10/2012

Litigation Pending? No

Disposition: Withdrawn

Disposition Date: 06/18/2012

Broker Statement THIS CLAIM WAS SETTLED BY FSC SECURITIES FOR A FRACTION OF THE AMOUNT CLAIMED, SOLELY TO AVOID THE COST AND UNCERTAINTY OF ARBITRATION. I DID NOT CONTRIBUTE TO THE SETTLEMENT, AND THE FIRM AND I MAINTAIN THAT THIS COMPLAINT WAS COMPLETELY UNFOUNDED.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FSC Securities Corporation
Allegations:	Claimants allege various alternative investments were inappropriately recommended.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$6,000,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA-DR
Docket/Case #:	19-03409
Date Notice/Process Served:	11/21/2019
Arbitration Pending?	Yes
Broker Statement	Family with net worth exceeding \$100 million placed \$6 million in various alternative investments which have regrettably incurred losses. Extensive personal diligence was performed by the family and the investments represented a very moderate portion of the family's investment assets. I will defend this claim vigorously.

End of Report



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