BrokerCheck Report

SCOTT VINCENT RICHTER

CRD# 2373025

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

SCOTT V. RICHTER

CRD# 2373025

Currently employed by and registered with the following Firm(s):

IA **WELLS FARGO ADVISORS**
1007 S FEDERAL HWY
DEERFIELD BEACH, FL 33441
CRD# 19616
Registered with this firm since: 05/21/2001

B **WELLS FARGO CLEARING SERVICES, LLC**
1007 S FEDERAL HWY
DEERFIELD BEACH, FL 33441
CRD# 19616
Registered with this firm since: 05/11/2001

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 17 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **STERLING FINANCIAL INVESTMENT GROUP, INC.**
CRD# 41506
BOCA RATON, FL
11/2000 - 05/2001

B **JOSEPH CHARLES & ASSOC., INC.**
CRD# 3949
BOCA RATON, FL
07/1993 - 11/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 17 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE**
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B	FINRA	General Securities Representative	Approved	05/11/2001
B	FINRA	General Securities Sales Supervisor	Approved	04/24/2006
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	05/14/2001
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	04/03/2025
B	California	Agent	Approved	01/16/2019

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	04/01/2025
B	Florida	Agent	Approved	05/21/2001
IA	Florida	Investment Adviser Representative	Approved	05/21/2001
B	Georgia	Agent	Approved	02/19/2019
B	Kansas	Agent	Approved	03/17/2020
B	Maryland	Agent	Approved	06/13/2018
B	Massachusetts	Agent	Approved	08/20/2001
B	New Hampshire	Agent	Approved	11/18/2016
B	New Jersey	Agent	Approved	09/05/2006
B	New York	Agent	Approved	05/11/2001
B	North Carolina	Agent	Approved	11/15/2018
B	Ohio	Agent	Approved	04/20/2017
B	Pennsylvania	Agent	Approved	12/14/2017
B	Tennessee	Agent	Approved	02/05/2025
B	Texas	Agent	Approved	06/24/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	06/24/2013
B	Virginia	Agent	Approved	05/11/2001

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
1007 S FEDERAL HWY
DEERFIELD BEACH, FL 33441

Broker Qualifications

Employment 1 of 1, continued

WELLS FARGO CLEARING SERVICES, LLC
1862 W HILLSBORO BLVD
DEERFIELD BEACH, FL 33442

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination	Series 10	04/21/2006
B	General Securities Sales Supervisor - Options Module Examination	Series 9	04/20/2006

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	07/09/1993

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	10/11/2001
B	Uniform Securities Agent State Law Examination	Series 63	07/23/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
B	11/2000 - 05/2001	STERLING FINANCIAL INVESTMENT GROUP, INC.	41506	BOCA RATON, FL
B	07/1993 - 11/2000	JOSEPH CHARLES & ASSOC., INC.	3949	BOCA RATON, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	HOLLYWOOD, FL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	HOLLYWOOD, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	0	1	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/12/1996
Docket/Case Number:	C07960042
Employing firm when activity occurred which led to the regulatory action:	JOSEPH CHARLES & ASSOC., INC.
Product Type:	Other
Other Product Type(s):	STOCK
Allegations:	NASD RULES 2110/IM-2110-1 AND 3010 (FORMERLY ARTICLE III, SECTIONS 1 AND 27 OF THE RULES OF FAIR PRACTICE) - RESPONDENT RICHTER SOLD SHARES OF STOCK THAT TRADED AT A PREMIUM IN THE IMMEDIATE SECONDARY MARKET TO A RESTRICTED ACCOUNT.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/21/1998

Sanctions Ordered: Censure
Monetary/Fine $2,537.50

Other Sanctions Ordered:

Sanction Details: DECISION RENDERED JANUARY 21, 1998, WHEREIN THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY THE RESPONDENTS WAS ISSUED; THEREFORE, RESPONDENT RICHTER IS CENSURED AND FINED $2,537.50.

Reporting Source: Broker

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Censure

Other Sanction(s) Sought: MONETARY FINE AS BELOW

Date Initiated: 07/12/1996

Docket/Case Number: C07960042

Employing firm when activity occurred which led to the regulatory action: JOSEPH CHARLES & ASSOC., INC.

Product Type: Equity - OTC

Other Product Type(s):

Allegations: ALLEGED VIOLATION OF THE RULES OF FAIR
PRACTICE OF THE NASD, AND/OR THE GOVERNMENT SECURITIES RULES
OF
THE NASD.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date:	01/21/1998
Sanctions Ordered:	Censure Monetary/Fine $2,537.50
Other Sanctions Ordered:	
Sanction Details:	RESPONDENT RICHTER WAS FOUND TO HAVE VIOLATED ASSOCIATION CONDUCT RULE 2110 & IM 2110-1 IN THAT HE SOLD SHARES OF 2 IPO'S WHICH MET THE DEFINITION OF "HOT ISSUES" WITHIN THE MEANING OF THE INTERPRETATION TO A CORPORATION OWNED AND CONTROLLED BY THE FATHER OF A REGISTERED REPRESENTATIVE EMPLOYED BY JOSEPH CHARLES & ASSOCIATES. RESPONDENT RICHTER WAS CENSURED AND FINED $2,537.50
Broker Statement	AS A NEW BROKER, I WAS ASKED BY MY MANAGER TO OPEN A ACCOUNT AND BUY A STOCK FOR HIS FATHER. AFTER TALKING WITH OUR COMPLIANCE OFFICER AND BEING ASSURED BY HER THAT I WASN'T DOING ANYTHING WRONG I OPENED THE ACCOUNT AND BOUGHT THE STOCK. THE STOCK WAS SOLD WITHOUT MY KNOWLEDGE A FEW DAYS LATER.

Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	CIRCUIT COURT OF PALM BEACH COUNTY CASE NO. 92-2688-CF
Charge Date:	03/02/1992
Charge Details:	CHARGED WITH POSSESSION OF COCAINE-CHANGED TO ATTEMPTED POSSESSION OF COCAINE ONE COUNT..FELONY CHARGE..MISDEMEANOR CONVICTION..
Felony?	Yes
Current Status:	Final
Status Date:	10/08/1992
Disposition Details:	CHARGES WERE DROPPED TO A FIRST DEGREE MISDEMEANOR AND TIME SERVED, PROBATION WAS WAIVED, NO FINE, NO ADDITIONAL PENALTY,

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CUSTOMER ALLEGES MUTUAL FUND TRANSACTIONS ARE NOT IN LINE WITH THE OBJECTIVES OF HIS ACCOUNT. (04/02/2013-06/24/2013)
Product Type:	Other: WRAP ACCOUNTS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT OF DAMAGES ARE UNDISCLOSED; HOWEVER, AFTER A GOOD-FAITH DETERMINATION, IT REASONABLY APPEARS THE ALLEGED DAMAGES ARE GREATER THAN $5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/29/2013
Complaint Pending?	No
Status:	Denied
Status Date:	09/05/2013
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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