

**BrokerCheck Report**  
**James Kirby Webb**  
 CRD# 2381399

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money. Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



## James K. Webb

CRD# 2381399

### Currently employed by and registered with the following Firm(s):

**IA ADVISOR RESOURCE COUNCIL**  
 6760 Horizon Road  
 Suite 100  
 Heath, TX 75032  
 CRD# 164109  
 Registered with this firm since: 02/23/2017

**B LPL FINANCIAL LLC**  
 6760 HORIZON ROAD  
 HEATH, TX 75032  
 CRD# 6413  
 Registered with this firm since: 02/23/2017

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

#### This broker is registered with:

- 1 Self-Regulatory Organization
- 7 U.S. states and territories

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

### Registration History

#### This broker was previously registered with the following securities firm(s):

- IA EDWARD JONES**  
 CRD# 250  
 ST. LOUIS, MO  
 09/2006 - 02/2017
- B EDWARD JONES**  
 CRD# 250  
 Terrell, TX  
 01/2003 - 02/2017
- B CHARLES SCHWAB & CO., INC.**  
 CRD# 5393  
 WESTLAKE, TX  
 02/1995 - 01/2003

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

#### The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 7 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **ADVISOR RESOURCE COUNCIL**

Main Office Address: **15110 DALLAS PARKWAY  
SUITE 500  
DALLAS, TX 75248**

Firm CRD#: **164109**

	U.S. State/ Territory	Category	Status	Date
IA	Texas	Investment Adviser Representative	Approved	02/23/2017

### Branch Office Locations

15110 DALLAS PARKWAY  
SUITE 500  
DALLAS, TX 75248

6760 Horizon Road  
Suite 100  
Heath, TX 75032

### Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY  
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/23/2017



## Broker Qualifications

### Employment 2 of 2, continued

SRO	Category	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	02/23/2017

U.S. State/ Territory	Category	Status	Date
<b>B</b> Alabama	Agent	Approved	02/23/2017
<b>B</b> Colorado	Agent	Approved	01/08/2025
<b>B</b> Florida	Agent	Approved	12/09/2021
<b>B</b> Kansas	Agent	Approved	02/23/2017
<b>B</b> Oklahoma	Agent	Approved	03/13/2017
<b>B</b> Texas	Agent	Approved	02/23/2017
<b>B</b> Virginia	Agent	Approved	02/23/2017

### Branch Office Locations

**LPL FINANCIAL LLC**  
 6760 HORIZON ROAD  
 HEATH, TX 75032

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	06/21/1996

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	01/24/1994
<b>B</b> Investment Company Products/Variable Contracts Representative Examination	Series 6	08/03/1993

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	08/13/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 09/2006 - 02/2017	EDWARD JONES	250	Terrell, TX
<b>B</b> 01/2003 - 02/2017	EDWARD JONES	250	Terrell, TX
<b>B</b> 02/1995 - 01/2003	CHARLES SCHWAB & CO., INC.	5393	WESTLAKE, TX
<b>B</b> 08/1993 - 02/1995	FIDELITY BROKERAGE SERVICES, INC.	7784	SMITHFIELD, RI

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
02/2017 - Present	Advisor Resource Council (Formerly: 360 Wealth Management, LLC)	Investment Adviser Representative	Y	HEATH, TX, United States
02/2017 - Present	LPL Financial, LLC	Registered Representative	Y	HEATH, TX, United States
01/2003 - 02/2017	EDWARD JONES	INVESTMENT REP	Y	ST LOUIS, MO, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 2/23/2017 - GENERATIONS FINANCIAL MANAGEMENT - Investment Related - At Reported Business Location(s) - DBA FOR LPL BUSINESS (ENTITY FOR LPL BUSINESS) - 150 Hours Per Month/8 Hour During Securities Trading - Time Spent 100%.
2. 2/23/2017 - GENERATIONS FINANCIAL MANAGEMENT - Investment Related - At Reported Business Location(s) - NON-VARIABLE INSURANCE - 5 Hours Per Month/2 Hours During Securities Trading - Time Spent 2%.
3. 2/23/2017 - J KIRBY WEBB HOLDINGS LLC - Investment Related - At Reported Business Location(s) - BUSINESS ENTITY FOR TAX,





## Registration and Employment History

### Other Business Activities, continued

INVESTMENT PURPOSES ONLY - 8 Hours Per Month/2 Hours During Securities Trading - Time Spent 100%.

4. 8/17/2017 - Colonial Life - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Started 08/11/2017 - 5 Hours Per Month During Securities Trading.

5. 8/24/2018 - No Business Name - Investment Related - Heath, TX 75032 - Real Estate Rental - Started 08/06/2018 - 0 Hours Per Month - 100% sole owner.

6. 9/4/2018 - Highland Capital Brokerage - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Started 03/08/2018 - 2 Hours Per Month During Securities Trading.

7. 4/25/2019 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Start Date: 04/17/2019 - 2 Hours Per Month/1 Hour During Securities Trading.

8. 10/3/2019 - Advisor Resource Council - DBA: (Hybrid) Generations Financial Management - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Start Date: 01/01/2020 - 120 Hours Per Month/120 Hours During Securities Trading.

9. 10/3/2019 - Advisor Resource Council - Investment Related - At Reported Business Location(s) - Registered Investment Advisor - IAR - Start Date: 01/01/2020 - 120 Hours Per Month/120 Hours During Securities Trading - I provide investment advisory services through Advisor Resource Council, an independent investment advisor firm. I started this business activity in Jan 2020. I expect to spend approximately 120 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

10. 6/9/2020 - Generations II - Investment Related - 6760 Horizon Dr., Heath, TX 75032 - Real Estate Rental - Started 08/06/2018 - 0 Hours Per Month.

11. 05/02/2024 - YMEF, LLC - Business Entity For Tax/Investment Purposes Only - Not Investment Related - At Reported Business Location(s) - Start Date 02/26/2024 - 50 Hours Per Month/ During Trading

12. 11/15/2024 - 109 Jackson LLC - Real Estate Rental - Investment Related - Kauffman, TX - Start Date 04/14/2023 - 10 Hours Per Month/ During Trading

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	1/26/06-3/21/11; THE CLIENT STATES SHE HAS LOST A SUBSTANTIAL AMOUNT IN THE STOCK MARKET AND THAT HER ACCOUNT WAS NOT PROPERLY MANAGED OR MONITORED. THE CLIENT STATES SHE WAS ADVISED TO TAKE A MORTGAGE AGAINST A CONDO THAT WAS PAID FOR. THE CLIENT STATES SHE WAS ALSO ADVISED TO HAVE LIFE INSURANCE POLICIES THAT WERE NOT APPROPRIATE. THE CLIENT ALSO CLAIMS SHE HAS NOT HEARD FROM THE FINANCIAL ADVISOR WHEN SHE WAS TRANSFERRING OUT OF EDWARD JONES.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5,000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No



## Customer Complaint Information

**Date Complaint Received:** 03/24/2011

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 04/20/2011

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE CLIENT STATED TO THE FA THAT A CONDO WAS GOING TO BE PURCHASED FOR RENTAL PURPOSES AND THE CLIENT WAS PROVIDED WITH OPTIONS FOR FINANCING ONE OF WHICH WAS TO TAKE A 15 YR MORTGAGE ON THE CLIENT'S EXISTING PROPERTY AND THIS WAS THE OPTION CHOSEN BY THE CLIENT. IN 2005, THE FA DISCUSSED INSURANCE NEEDS WITH BOTH CLIENTS AND THEY HAD NONE. THE FA OFFERED A COUPLE OF OPTIONS REGARDING OBTAINING INSURANCE AND BOTH CLIENTS CHOSE \$100K HARTFORD VUL POLICIES. ACCORDING TO OUR REVIEW, ACCOUNT OBJECTIVES, INVESTMENT EXPERIENCE, AGES AT THE TIME OF PURCHASE, AND APPLICATIONS AND ILLUSTRATIONS SIGNED, BOTH POLICIES MET THE CLIENTS' NEEDS AND WERE NOT UNSUITABLE. NO ACTION TAKEN AT THIS TIME.

## Disclosure 2 of 2

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 10/14/08-10/28/08; ATTORNEY STATES HIS CLIENT ADVISED THE FA TO SELL INVESTMENTS HELD IN THE ACCOUNT ON 10/14/08. ATTORNEY STATES HIS CLIENTS WERE TOLD THE TRADES WOULD BE MADE THAT DATE AND THE INFORMATION WAS ENTERED IN THE FA'S COMPUTER WHILE THE CLIENTS WERE IN THE OFFICE. ATTORNEY STATES WHEN TRADE CONFIRMATIONS WERE RECEIVED, HIS CLIENTS DISCOVERED SOME OF THE TRADES WERE NOT MADE UNTIL 10/24/08. ATTORNEY STATES HIS CLIENTS RELIED ON THE REPRESENTATION THAT THE TRADES WOULD BE COMPLETED ON 10/14/08 AND REQUESTS COMPENSATION IN THE AMOUNT OF \$53,360.18 FOR THE LOSSES THE CLIENTS HAVE INCURRED.

**Product Type:**



**Alleged Damages:** \$53,360.18

### **Customer Complaint Information**

**Date Complaint Received:** 01/20/2009

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 02/23/2009

**Settlement Amount:**

**Individual Contribution Amount:**

### **Broker Statement**

ACCORDING TO THE FA, HE MET WITH THE CLIENTS ON OCTOBER 14, 2008 AT WHICH TIME HE EXPLAINED THE ADVISORY SOLUTIONS PROGRAM IN DETAIL. HE HAS INDICATED HE RECEIVED INSTRUCTIONS FROM THE CLIENTS TO SELL THE SHARES OF DELL INC (DELL) AND LORD ABBETT AFFILIATED FUND (LAFFX) HELD IN ACCOUNT NUMBER [ACCT #] AND TO HAVE THE PROCEEDS WIRED FROM THE ACCOUNT. THE REMAINING ASSETS HELD IN THE ACCOUNT WERE TO BE TRANSFERRED TO THE ADVISORY SOLUTIONS ACCOUNT AND SUBSEQUENTLY SOLD. OUR RECORDS REFLECT DELL AND LAFFX WERE SOLD ON OCTOBER 14, 2008 AND THE PROCEEDS WERE WIRED FROM THE ACCOUNT ON OCTOBER 20, 2008. ACCORDING TO OUR RECORDS THE ADVISORY SOLUTIONS ACCOUNT WAS CREATED ON OCTOBER 14, 2008. ON THE SAME DATE, THE CLIENTS SIGNED AN ACCOUNT AUTHORIZATION AND ACKNOWLEDGEMENT FORM, AN EDWARD JONES ADVISORY SOLUTIONS CLIENT AGREEMENT, AND AN ACKNOWLEDGEMENT LETTER. OUR RECORDS REFLECT THE INVESTMENTS WERE TRANSFERRED TO THE NEW ACCOUNT ON OCTOBER 23, 2008 AND SOLD ON OCTOBER 24, 2008. THE PROCEEDS FROM THE TRANSACTIONS WERE REINVESTED, PURSUANT TO THE TERMS OF THE ADVISORY SOLUTIONS ACCOUNT AGREEMENT, ON OCTOBER 28, 2008. AS THE FA EXPLAINED, ALTHOUGH THE CLIENTS MAY HAVE RECEIVED A LOWER PRICE ON THE SELL SIDE OF THE TRANSACTIONS, IT APPEARS THEY WOULD HAVE ALSO PURCHASED AT A LOWER PRICE ON THE BUY SIDE OF THE TRANSACTIONS. FURTHERMORE, IT DOES NOT APPEAR THE FA ADVISED THE CLIENTS THAT ALL TRANSACTIONS WOULD BE COMPLETED ON OCTOBER 14, 2008. CLAIM DENIED.

## End of Report



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