

BrokerCheck Report

EMMETT RUSSELL RAY III

CRD# 2384270

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**EMMETT R. RAY III**

CRD# 2384270

Currently employed by and registered with the following Firm(s):

IA OSAIC WEALTH, INC.
 6275 W. PLANO PARKWAY
 SUITE 500
 PLANO, TX 75093
 CRD# 23131
 Registered with this firm since: 08/22/2025

B OSAIC WEALTH, INC.
 6275 W. PLANO PARKWAY
 SUITE 500
 PLANO, TX 75093
 CRD# 23131
 Registered with this firm since: 08/22/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 16 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA AMERIPRISE FINANCIAL SERVICES, LLC**
 CRD# 6363
 MINNEAPOLIS, MN
 08/2014 - 08/2025
- B AMERIPRISE FINANCIAL SERVICES, LLC**
 CRD# 6363
 PLANO, TX
 07/2014 - 08/2025
- IA RAYMOND JAMES & ASSOCIATES, INC.**
 CRD# 705
 ST. PETERSBURG, FL
 04/2007 - 08/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 16 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Office Address: **18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255**

Firm CRD#: **23131**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	08/22/2025

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	08/22/2025
B	Arkansas	Agent	Approved	08/22/2025
B	California	Agent	Approved	08/22/2025
B	Colorado	Agent	Approved	08/22/2025
B	Delaware	Agent	Approved	08/22/2025
B	Florida	Agent	Approved	08/22/2025
B	Georgia	Agent	Approved	08/22/2025
B	Indiana	Agent	Temporary Registration	08/22/2025
B	Louisiana	Agent	Approved	08/22/2025
B	Missouri	Agent	Approved	09/15/2025
B	North Carolina	Agent	Approved	08/27/2025
B	Oklahoma	Agent	Approved	08/25/2025



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Pennsylvania	Agent	Approved	08/22/2025
B	Tennessee	Agent	Approved	08/22/2025
B	Texas	Agent	Approved	08/22/2025
IA	Texas	Investment Adviser Representative	Approved	08/22/2025
B	Virginia	Agent	Approved	08/22/2025

Branch Office Locations

OSAIC WEALTH, INC.
6275 W. PLANO PARKWAY
SUITE 500
PLANO, TX 75093



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/23/1993

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/01/1994
B Uniform Securities Agent State Law Examination	Series 63	09/29/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	08/2014 - 08/2025	AMERIPRISE FINANCIAL SERVICES, LLC	6363	PLANO, TX
B	07/2014 - 08/2025	AMERIPRISE FINANCIAL SERVICES, LLC	6363	PLANO, TX
IA	04/2007 - 08/2014	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX
B	04/2007 - 08/2014	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX
B	11/1999 - 05/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	DALLAS, TX
IA	11/1999 - 05/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	DALLAS, TX
B	12/1996 - 11/1999	BANC ONE SECURITIES CORPORATION	16999	CHICAGO, IL
B	03/1996 - 11/1996	FIDELITY BROKERAGE SERVICES, INC.	7784	SMITHFIELD, RI
B	09/1994 - 02/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B	09/1993 - 09/1994	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B	09/1993 - 09/1994	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Osaic Wealth, Inc.	REGISTERED REPRESENTATIVE	Y	PLANO, TX, United States
03/2020 - 08/2025	Ameriprise Financial Services, LLC	Registered Rep	Y	Plano, TX, United States
07/2014 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Plano, TX, United States



Registration and Employment History

Employment History, continued

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. POSITION: sole proprietor NATURE: real estate ownership; short-term rentals to guests; mountain cabin in New Mexico INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 1 START DATE: 03/09/2018
ADDRESS: 218 Scenic Dr Angel Fire NM 75077
DESCRIPTION: I offer my vacation cabin in New Mexico as a short-term rental to guests; I often utilize a property management company
www.resortpropertiesofangelfire.com

2. Independent Insurance Brokering; The State Life Insurance Company a ONEAMERICA company; 03/31/2015; Group / Various AM Best "A" rated carriers, subject to SCA33274 per case requirements; 11/04/2021.

3. Business Ownership; VigorRuss Impact Services; Owner; I set this up for my wife's business for young employees. I will distribute information by word of mouth to younger, smaller groups to save money compared to the cost of health insurance. Not an insurance or regulated service. ; 515 CRAIG CIR highland village, TX, 75077; Not Investment-Related; 11/09/2023; 10 to 19 hours per month; 0 during trading hours.

4. Board of Directors; Denton County Friends of the Family; Board Member, Past BOD Chairman, Past BOD 1st Vice Chairman, Past Financial Committee Board Member; 4845 S. IH-35E Corinth, TX, 76210; Not Investment-Related; 08/01/2012; 10 to 19 hours per month; 1 to 9 during trading hours

5. 1ST TUESDAY CONNECTIONS BOD
POSITION: Member of Board of Directors, volunteer and committee member NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 2 START DATE: 10/01/2024
ADDRESS: 218 scenic drive, highland village TX 75077
DESCRIPTION: Assist with the development of panel activities; assist with social member reposting and pictures, post-event, recruit other board members, assist with check-in of guests, assist in organizing panel discussions and seeking panelists, network, greet and entertain guests to increase the sphere of influence of the Board of Directors

6. CERTIFIED EXIT PLANNING ADVISOR
POSITION: OWNER NATURE: S CORP, CURSORY TO OTHER ADVISORY SERVICES OFFERED, SPECIFICALLY TO BUSINESS OWNERS INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 8 START DATE: 06/15/2024
ADDRESS: 6275 W Plano Parkway, Suite 500, Plano TX 75093, United States
DESCRIPTION: S CORP, CURSORY TO OTHER ADVISORY SERVICES OFFERED, SPECIFICALLY TO BUSINESS OWNERS

7. DISTRIBUTOR NON-FINANCIAL ESSENTIAL SERVICES
POSITION: sole proprietor NATURE: Sole Proprietorship INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 10/11/2021
ADDRESS: 218 scenic drive, highland village TX 75077
DESCRIPTION: Promote Sales and Service of Personal Essential Services through ACN, specifically focusing on IDSeal Identity Theft suite of protections and Impact Health, a healthshare service offering (non-insurance healthcare cost cooperative company); cell phone subscriptions and



Registration and Employment History

Other Business Activities, continued

home energy connections in some deregulated areas are among the other services available through ACN

8. OFFER VARIOUS AM BEST "A" RATED CARRIER PRODUCTS ON A CASE-BY-CASE BASIS

POSITION: sole proprietor NATURE: Sole Proprietor INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0
START DATE: 11/04/2021

ADDRESS: 218 scenic drive, highland village TX 75077

DESCRIPTION: Independent Brokering of Outside Insurance Products when necessary for client and when not offered by organization

9. COMMITTEE MEMBER, KIDLINKS.ORG

POSITION: volunteer and committee member NATURE: 501(c)3 Committee Member; volunteer INVESTMENT RELATED: No NUMBER OF
HOURS: 5 SECURITIES TRADING HOURS: 2 START DATE: 08/31/2024

ADDRESS: 218 scenic drive, highland village TX 75077

DESCRIPTION: fundraise for charity to help fund the operating budget, providing programs for children; recruit volunteers, participants, donors, sponsors, and additional/other board members

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC ONE SECURITIES CORPORATION
Allegations:	MISREPRESENTATION - UNSUITABLE INVESTMENT
Product Type:	Unit Investment Trust(s)
Alleged Damages:	\$13,708.00

Customer Complaint Information

Date Complaint Received:	04/05/2000
Complaint Pending?	No
Status:	Settled
Status Date:	05/09/2000
Settlement Amount:	\$10,912.91
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BANC ONE SECURITIES



Allegations: MISREPRESENTATION-UNSUITABLE INVESTMENT
Product Type: Unit Investment Trust(s)
Alleged Damages: \$13,708.00

Customer Complaint Information

Date Complaint Received: 04/05/2000
Complaint Pending? No
Status: Settled
Status Date: 05/09/2000
Settlement Amount: \$10,912.91
Individual Contribution Amount: \$0.00

Broker Statement DETAILED DISCUSSION WITH CLIENT RE: GOALS, TIME FRAME, RISK & CASH FLOW, NEEDED INCOME. DETAILED DISCUSSION OF UIT-SALES CHARGE, BREAKPOINT, PROSPECTUS GIVEN, HYPHETICALS GIVEN, BOND DIVERSIFICATION, MATURITY AND POTENTIAL CALL DATES OF BONDS WITHIN UIT BONDS, MAY ONLY BE AT PAR AT MATURITY. IN AGREEMENT THAT THIS WAS NOT FOR SHORT TERM MONEY BUT FOR LONG TERM INCOME.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES INC

Allegations: **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILLED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE** CLIENT INDICATES THAT IN FEBRUARY 2006 SHE SPOKE WITH MR RAY ABOUT EARLY WITHDRAWAL PENALTIES ON HER VARIABLE ANNUITY. SHE STATES THAT MR RAY TOLD HER THAT IF SHE WAITED UNTIL THE MATURITY DATE, APRIL 9, 2006, THERE WOULD BE NO PENALTIES. HOWEVER, SHE HAS SINCE INCURRED \$7,200.00 IN PENALTIES.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$7,200.00

Customer Complaint Information

Date Complaint Received: 05/30/2006

Complaint Pending? No

Status: Closed/No Action

Status Date: 06/27/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement **UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILLED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$10,000 OR MORE** GENWORTH LIFE AND ANNUITY INSURANCE COMPANY AGREED TO REFUND THE SURRENDER CHARGES OF \$7,200.00 TO THE CLIENT AFTER THEY REVIEWED THE 1035 EXCHANGE REQUEST FORM THAT WAS FORWARDED TO THEM. THE FORM WAS MARKED TO TRANSFER AT MATURITY. GENWORTH INDICATED THAT THE CONTRACT WAS SURRENDERED BEFORE MATURITY AND THAT



THEIR STANDARD PROCEDURE IN REVIEWING THE CLIENT'S REQUEST MAY NOT HAVE BEEN FOLLOWED. FOR THIS REASON, GENWORTH REFUNDED THE SURRENDER AMOUNT OF \$7,200.00 AND MAILED THE CLIENT A CHECK FOR THIS AMOUNT. NEITHER BANC OF AMERICA INVESTMENT SERVICES, INC. NOR THE FINANCIAL ADVISOR PARTICIPATED IN THE SETTLEMENT.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC ONE SECURITIES CORPORATION

Allegations: UNAUTHORIZED TRADING

Product Type: Mutual Fund(s)

Alleged Damages: \$18,000.00

Customer Complaint Information

Date Complaint Received: 08/02/1999

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: BANC ONE SECURITIES

Allegations: UNATHROIZED TRADING

Product Type: Mutual Fund

Alleged Damages: \$18,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 08/02/1999

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/23/2000

Settlement Amount:

Individual Contribution Amount:

Broker Statement

JAN 98-AUG 99:INHERITED ACCT. APR.99:ASSISTED CUSTOMER RELOCATION PORTFOLIO OF \$290K COLLATERAL ASSETS TO SATIFY BANK REQUIREMENTS FOR CUST. TO OBTAIN INCREASED CREDIT LINE. RECEIVED VERBAL AUTHORIZATION TO SELL AGGRESSIVE GROWTH AND BUY CONSERVATIVE INT. MUNI FUNDS. BANK THEN GRANTED HIGHER CREDIT AND CUSTOMER SIGNED AGREEMENT TO COLLATERALIZE NEW MUNI. FUNDS WITH BANK. CUSTOMER CPA CLAIMED CUSTOMER MISUNDERSTOOD WHAT THEY HAD DONE. CPA PRIVATELY ASKED REPS. SUPERVISOR TO PAY TAXES ON LAST FIVE YEARS OF GAINES OR INTENDED TO HARASS WITH COMPLAINT LETTER. I WAS REP. ONLY LAST 4 MONTHS, PRIOR REP DID OTHER \$700K PLUS OF ALLEGED TRADES.

End of Report



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