

BrokerCheck Report

RICHARD WILSON HARTNETT

CRD# 238990

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

RICHARD W. HARTNETT

CRD# 238990

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

MORGAN STANLEY
CRD# 149777
WEST PALM BEACH, FL
06/2009 - 04/2016

MORGAN STANLEY & CO. INCORPORATED
CRD# 8209
BOCA RATON, FL
04/2007 - 06/2009

MORGAN STANLEY DW INC.
CRD# 7556
BOSTON, MA
04/2001 - 04/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	8

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination	SIE	04/05/2016
National Commodity Futures Examination	Series 3	03/11/1983
AMEX Put and Call Exam	PC	08/15/1977
Registered Representative Examination	Series 1	05/09/1972

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination	Series 65	08/02/2013
Uniform Securities Agent State Law Examination	Series 63	03/06/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
06/2009 - 04/2016	MORGAN STANLEY	149777	WEST PALM BEACH, FL
04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	BOCA RATON, FL
04/2001 - 04/2007	MORGAN STANLEY DW INC.	7556	BOSTON, MA
09/1996 - 04/2001	CIBC WORLD MARKETS CORP.	630	NEW YORK, NY
07/1993 - 09/1996	SMITH BARNEY INC.	7059	NEW YORK, NY
03/1988 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
05/1978 - 03/1988	KIDDER, PEABODY & CO. INCORPORATED	7613	
05/1972 - 05/1978	KIDDER, PEABODY & CO., INCORPORATED	488	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIAT	NEW YORK, NY
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	BOSTON, MA
04/2007 - 06/2009	MORGAN STANLEY & CO., INCORPORATED	BOSTON, MA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. AIKEN PROPERTIES LLC; SOLE OWNER; PASTURE LAND; .001 AFTER BUSINESS; 0 DURING BUSINESS; 2008
2. AIKEN PALMETTO LLC; SOLE OWNER; PASTURE LAND; .001 AFTER BUSINESS; 0 DURING BUSINESS; 2008

Registration and Employment History





Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending, on appeal, or final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated, settled or otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0



Customer Dispute	0	8	N/A
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Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	04/03/2019
Docket/Case Number:	17-01987
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Hartnett failed to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.
Current Status:	Final
Resolution:	Letter



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/03/2019

Sanctions Ordered:

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	04/03/2019
End Date:	



Regulator Statement

Pursuant to Article VI, Section 3 of FINRA By-Laws, and FINRA Rule 9554, Respondent Hartnett is suspended on April 3, 2019 for failure to comply with an arbitration award or settlement agreement or to satisfactorily respond to a FINRA request to provide information concerning the status of compliance.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Morgan Stanely
Allegations:	Claimant alleges that from 2010 to 2013 the FA executed excessive trades to generate commission and invested the claimant's assets in unsuitable securities.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-01457
Filing date of arbitration/CFTC reparation or civil litigation:	05/23/2016

Customer Complaint Information

Date Complaint Received:	05/25/2016
Complaint Pending?	No
Status:	Settled
Status Date:	03/30/2017
Settlement Amount:	\$87,500.00



Individual Contribution Amount: \$0.00

Firm Statement In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay Claimant \$87,500.00 in full and final settlement of any and all claims asserted by Claimant in this proceeding.

Disclosure 2 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Morgan Stanley

Allegations: Client's attorney alleged, inter alia, that the investments purchased in the account of the client were unsuitable, 2009 - 2015

Product Type: Options

Alleged Damages: \$1,037,960.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [16-00301](#)

Date Notice/Process Served: 02/03/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/25/2017

Monetary Compensation Amount: \$235,263.70

Individual Contribution Amount: \$50,000.00

Firm Statement In order to avoid the costs and uncertainties of litigation, Morgan Stanley agreed to pay Claimant \$185,263.70 in full and final settlement of any and all claims asserted by Claimant in this proceeding.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT'S ATTORNEY ALLEGED, INTER ALIA, THAT THE INVESTMENTS PURCHASED IN THE ACCOUNT OF THE CLIENT WERE UNSUITABLE. 2007-2015. ALLEGED DAMAGES UNSPECIFIED.

Product Type: Options

Alleged Damages: \$1,037,960.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/07/2015

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 02/10/2016

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-00301

Date Notice/Process Served: 02/03/2016

Arbitration Pending? Yes

Disclosure 3 of 7

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Morgan Stanley Smith Barney

Allegations: Claimants alleged, inter alia, suitability and misrepresentation with respect to investment transactions in account - January 2011 to February 2014.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,800,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-00747

Date Notice/Process Served: 04/24/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/30/2016

Monetary Compensation Amount: \$210,000.00

Individual Contribution Amount: \$0.00

Firm Statement In order to avoid the costs and uncertainties of litigation, Morgan Stanley Smith Barney agreed to pay Claimants \$210,000.00 in full and final settlement of any and all claims asserted by Claimants in this proceeding.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLAIMANT ALLEGED, INTER ALIA, SUITABILITY AND MISREPRESENTATION WITH RESPECT TO INVESTMENT TRANSACTIONS IN ACCOUNT- SEPTEMBER 2009 TO FEBRUARY 2014.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00



Alleged Damages Amount UNSPECIFIED
Explanation (if amount not exact):

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-00747

Date Notice/Process Served: 04/24/2015

Arbitration Pending? Yes

Disclosure 4 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP

Allegations: THE CLAIMANT ALLEGES THAT HARTNETT INVESTED THE TRUST'S ASSETS UNSUITABLY AND CHURNED THE TRUST ACCOUNT. CLAIMANT FURTHER ALLEGES THAT HARTNETT IGNORED INSTRUCTIONS TO ELIMINATE THE MARGIN DEBIT AND TO CLOSE THE ACCOUNTS. HARTNETT IS ALSO ALLEGED TO HAVE FABRICATED DOCUMENTS. CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$750,000.00

Product Type: No Product

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 11/09/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/09/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 01-05637

Date Notice/Process Served: 11/09/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/15/2002

Monetary Compensation Amount: \$367,500.00

Individual Contribution Amount: \$217,000.00

Firm Statement

IN NOVEMBER 2001 [CUSTOMER], FILED A STATEMENT OF CLAIM AGAINST FORMER BROKER RICHARD HARTNETT, BRANCH MANAGER THIRD PARTY, AND CIBC. IN THE STATEMENT OF CLAIM, THE CLAIMANT ALLEGED THAT MR HARTNETT PURCHASED UNSUITABLE SECURITIES, FAILED TO FOLLOW INSTRUCTIONS, MADE MISREPRESENTATIONS, AND MADE UNAUTHORIZED TRADES, AND THAT CIBC FAILED TO SUPERVISE HIM ADEQUATELY. ON NOVEMBER 15, 2002, CIBC SETTLED THIS COMPLAINT FOR \$367,500. MR. HARTNETT IS PAYING \$217,000 OF THE SETTLEMENT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS CORP.

Allegations: THE CLAIMANT ALLEGES THAT HARNETT INVESTED THE TRUST'S ASSETS UNSUITABLY AND CHURNED THE TRUST ACCOUNT. CLAIMANT FURTHER ALLEGES THAT HARNETT IGNORED INSTRUCTIONS TO ELIMINATE THE MARGIN DEBIT AND TO CLOSE THE ACCOUNTS. HARNETT IS ALSO ALLEGED TO HAVE FABRICATED DOCUMENTS. CLAIMANT SEEKS DAMAGES OF APPROXIMATELY \$750,000.00.

Product Type: No Product

Alleged Damages: \$750,000.00

Customer Complaint Information

Date Complaint Received: 11/09/2001

Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 11/15/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 01-05637

Date Notice/Process Served: 11/09/2001

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/15/2002

Monetary Compensation Amount: \$367,500.00

Individual Contribution Amount: \$217,000.00

Disclosure 5 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS, CORP.

Allegations: THE CUSTOMER ALLEGES THAT MR. HARTNETT ENGAGED IN UNAUTHORIZED TRADING, CHURNING, AND UNAUTHORIZED USE OF MARGIN. THE CUSTOMER SEEKS OUT OF POCKET AND MARKET ADJUSTED DAMAGES OF \$4,000,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$4,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 10/16/2001
Complaint Pending? No
Status: Settled
Status Date: 11/20/2002
Settlement Amount: \$375,000.00
Individual Contribution Amount: \$187,500.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: CIBC WORLD MARKETS, CORP.

Allegations: THE CUSTOMER ALLEGE THAT MR. HARTNETT ENGAGED IN UNAUTHORIZED TRADING, CHURNING, AND UNAUTHORIZED USE OF MARGIN. THE CUSTOMER SEEKS OUT OF POCKET AND MARKET ADJUSTED DAMAGES OF \$4,000,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$4,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/16/2001
Complaint Pending? No
Status: Settled
Status Date: 10/29/2002
Settlement Amount: \$375,000.00
Individual Contribution Amount: \$187,500.00



Disclosure 6 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Firm Statement CASE WAS SETTLED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: KIDDER, PEABODY & CO., INCORPORATED

Allegations: CHURNING

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/01/1981

Complaint Pending? No

Status: Settled

**Status Date:****Settlement Amount:** \$75,000.00**Individual Contribution Amount:** \$35,000.00

Broker Statement KIDDER, PABODY SETTLED THE COMPLAINT FOR \$75,000.00 MR. HARTNETT HAS AGREED TO REIMBURSE KIDDER, PEABODY FOR \$35,000.00 OF THE SETTLEMENT COST. OPTION TRADES WERE INVOLVED.
Not Provided

Disclosure 7 of 7**Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:****Allegations:****Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:****Individual Contribution Amount:****Firm Statement** CASE WAS SETTLED.**Reporting Source:** Broker



Employing firm when activities occurred which led to the complaint:

Allegations: UNAUTHORIZED AND EXCESSIVE TRANSACTIONS IN HIS ACCOUNT DURING 1983.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/01/1984

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$56,000.00

Individual Contribution Amount: \$40,000.00

Broker Statement THE DISPUTE WAS SETTLED BY A PAYMENT OF \$56,000.00 ON JULY 3, 1985 TO [CUSTOMER]. MR. HARTNETT HAS BEEN ASSESSED \$40,000.00. OPTIONS TRANSACTIONS WERE INVOLVED IN THE DISPUTE.
NOT PROVIDED



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT FROM 2005 THROUGH 2012 THE FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS AND ENGAGED IN UNAUTHORIZED TRADING IN THE CLAIMANT'S ACCOUNTS.
Product Type:	Annuity-Variable Equity Listed (Common & Preferred Stock) Options
Alleged Damages:	\$2,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-03934
Filing date of arbitration/CFTC reparation or civil litigation:	11/09/2012

Customer Complaint Information

Date Complaint Received:	12/04/2012
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	04/10/2014
Settlement Amount:	\$150,000.00



Individual Contribution Amount: \$0.00

End of Report



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