

BrokerCheck Report

Michael Paul Eischen

CRD# 2394271

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Michael P. Eischen

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This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B G.F. INVESTMENT SERVICES, LLC**
CRD# 132939
COLUMBUS, OH
11/2011 - 10/2017
- B ING FINANCIAL PARTNERS, INC.**
CRD# 2882
COLUMBUS, OH
04/1994 - 11/2011
- B INTERSECURITIES, INC.**
CRD# 16164
PHILADELPHIA, PA
09/1993 - 12/1993

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/19/2017
B General Securities Representative Examination	Series 7	09/20/1993

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/12/1999

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2011 - 10/2017	G.F. INVESTMENT SERVICES, LLC	132939	COLUMBUS, OH
B 04/1994 - 11/2011	ING FINANCIAL PARTNERS, INC.	2882	COLUMBUS, OH
B 09/1993 - 12/1993	INTERSECURITIES, INC.	16164	PHILADELPHIA, PA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	Adaptation Financial Advisors Inc.	Investment Advisory Representative	Y	Westerville, OH, United States
09/2016 - Present	THE EISCHEN GROUP	CEO	N	COLUMBUS, OH, United States
11/2011 - Present	EISCHEN FINANCIAL GROUP	MANAGING MEMBER	Y	COLUMBUS, OH, United States
07/2002 - Present	LANDLORD	OWNER	Y	COLUMBUS, OH, United States
05/1988 - Present	MICHAEL EISCHEN, INDEP. INSURANCE AGENT	REPRESENTATIVE	Y	COLUMBUS, OH, United States
11/2011 - 10/2017	GF INVESTMENT SERVICES, LLC	REG. REP	Y	COLUMBUS, OH, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1)REAL ESTATE,YES,245 MT VERNON AVE COLUMBUS, OH 43215,BUYING AND SELLING REAL ESTATE,OWNER,08/19/2008,32,32,BUYING AND SELLING PROPERTIES AS AN INVESTMENT

Registration and Employment History



Other Business Activities, continued

2) INDEPENDENT INSURANCE AGENT, YES, 245 MT VERNON AVE COLUMBUS, OH 43215, FIXED INSURANCE SALES, INDEPENDENT INSURANCE AGENT, 08/30/2007, 16, 16, SALES OF FIXED INSURANCE PRODUCTS

3) EISCHEN FINANCIAL GROUP, YES, 245 MT. VERNON, LIFE AND HEALTH, INDEPENDENT AGENT, 05/01/2010, 160, 160, BROKER LIFE AND HEALTH INSURANCE

4) PATTON TAX ADVISORS LLC. DEC 2013. PREPARING FEDERAL, STATE AND CITY INCOME TAX RETURNS FOR INDIVIDUALS IN THE CENTRAL OHIO AREA. NON INVESTMENT RELATED.

5) THE EISCHEN GROUP, START DATE 09/2016, ASSISTING PEOPLE WITH MEDICARE AND MEDICARE SUPPLEMENTS, CONDUCT SEMINARS AND RECOMMEND MEDICARE SUPPLEMENTS AND INSURANCE POLICIES, CEO, NON-INVESTMENT RELATED, SPEND 4 HOURS PER WEEK

6) BUCKEYE TAX ADVISORS LLC - DOMESTIC LIMITED LIABILITY COMPANY - DOMAIN NAME USED AND RENEWED EVERY YEAR - NO ACTIVE BUSINESS CONDUCTED - PRESIDENT - START DATE 9/1/2015 - SPEND 0 HOURS PER WEEK IN CONNECTION WITH THE BUSINESS.

7) RETIRE WITH SUCCESS SEMINARS - REGISTERED TRADE NAME - DOMAIN NAME USED AND RENEWED EVERY YEAR - NO ACTIVE BUSINESS CONDUCTED - PRESIDENT - START DATE 10/29/2007 - SPEND 0 HOURS PER WEEK IN CONNECTION WITH THE BUSINESS.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WASHINGTON SQUARE SECURITIES INC
Allegations:	CLIENT PURCHASED A VARIABLE LIFE INSURANCE POLICY FROM THE REPRESENTATIVE, AND IS NOW ALLEGING MISREPRESENTATION AND UNSUITABILITY
Product Type:	Other
Other Product Type(s):	VARIABLE LIFE INSURANCE
Alleged Damages:	\$150,000.00

Customer Complaint Information

Date Complaint Received:	09/29/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/29/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NUMBER 04-06073

Date Notice/Process Served: 09/29/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/18/2006

Monetary Compensation Amount: \$36,500.00

Individual Contribution Amount: \$0.00

Broker Statement MR. EISCHEN DENIES THE ALLEGATIONS OF THE CLAIMANT.

WITHOUT ADMITTING WRONGDOING OR LIABILITY, THE FIRM AND MR EISCHEN ENTERED INTO A SETTLEMENT WITH CUSTOMER IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THE SETTLEMENT WAS MADE SOLELY FOR ECONOMIC REASONS TO AVOID A COSTLY AND LENGTHY LEGAL PROCEEDING.

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES

Allegations: THE CUSTOMERS PURCHASED SEVERAL VARIABLE INSURANCE PRODUCTS FROM MR. EISCHEN. THE VARIABLE PRODUCTS WERE FUNDED PARTIALLY FROM THE SALE OF COMPANY STOCK. PROCEEDS FROM THE STOCK SALE WERE ALSO PLACED IN A FIDELITY ADVISOR ACCOUNT. THE CLIENTS HAVE ALLEGED THAT THE REPRESENTATIVE ENGAGED IN NEGLIGENCE, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, UNSUITABLE TRADING, AND OMISSION OF MATERIAL FACTS. THEY ARE SEEKING RECOVERY FOR THE ALLEGED LOSSES.

Product Type: Other

Other Product Type(s): VARIABLE LIFE AND MUTUAL FUNDS

Alleged Damages: \$400,000.00

Customer Complaint Information



Date Complaint Received: 05/21/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/21/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NUMBER 04-01947

Date Notice/Process Served: 05/21/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/28/2005

Monetary Compensation Amount: \$95,000.00

Individual Contribution Amount: \$0.00

Broker Statement UNFORTUNATELY THE CUSTOMER INVESTED WITH ME IN EQUITIES AT THE BEGINNING OF 2000 FOLLOWED BY 3 CONSECUTIVE BAD YEARS IN THE MARKET AND LOST MONEY AS DID EVERYONE WHO INVESTED IN EQUITIES FROM 2000-2003. WITHOUT ADMITTING WRONGDOING OR LIABILITY AND SOLELY IN THE INTEREST OF AVOIDING COSTLY AND LENGTHY ARBITRATION HEARING, THE FIRM AND REP SETTLED ALL CLAIMS WITH CUSTOMERS

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC

Allegations: STARTING IN APPROXIMATELY MARCH 1998, THE CUSTOMER AND HER HUSBAND (NOW DECEASED) PURCHASED VARIABLE ANNUITIES FROM THE PROCEEDS OF A HOME MORTGAGE. CUSTOMER ALLEGED THAT THE



TRANSACTIONS WERE UNSUITABLE AND HER STATEMENT OF CLAIM ALLEGED, FRAUD, NEGLIGENCE, BREACH OF CONTRACT. SHE SOUGHT DAMAGE APPROXIMATELY \$50,000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 06/24/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/26/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION #03-08774

Date Notice/Process Served: 01/26/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/11/2004

Monetary Compensation Amount: \$38,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement WITHOUT ADMITTING LIABILITY OR WRONG DOING, THE FIRM AND MYSELF AGREED TO SETTLE THIS DISPUTE WITH CUSTOMER IN ORDER TO AVOID LENGTHY AND COSTLY LEGAL PROCEEDINGS.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES

Allegations: CLIENT ALLEGES HE RECEIVED POOR SERVICE FROM THE REGISTERED REP, RESULTING IN THE CLIENT NOT FUNDING THE CONTRACT PROPERLY

Product Type: Other

Other Product Type(s): VUL

Alleged Damages: \$33,250.00

Customer Complaint Information

Date Complaint Received: 07/15/2005

Complaint Pending? No

Status: Denied

Status Date: 08/10/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement CUSTOMER ALLEGATIONS WERE INVESTIGATED BY A THIRD-PARTY AFFILIATE & WERE FOUND TO BE WITHOUT MERIT

Disclosure 2 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES

Allegations: CLIENT ALLEGES VARIABLE UNIVERSAL LIFE POLICIES WERE UNSUITABLE FOR THEIR RETIREMENT INCOME NEEDS



Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE

Alleged Damages: \$18,383.03

Customer Complaint Information

Date Complaint Received: 06/16/2005

Complaint Pending? No

Status: Denied

Status Date: 07/28/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement AN AFFILIATED THIRD PARTY INVESTIGATED THE CUSTOMERS' ALLEGATIONS AND FOUND THEM TO BE WITHOUT MERIT.

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES

Allegations: CLIENT ALLEGES THE REP MISREPRESENTED THE PREMIUN PAYMENTS NEEDED TO MAINTAIN THE PRODUCT

Product Type: Insurance

Alleged Damages: \$75,439.00

Customer Complaint Information

Date Complaint Received: 08/06/2002

Complaint Pending? No

Status: Denied

Status Date: 09/23/2002

Settlement Amount: \$0.00

Individual Contribution Amount:

**Broker Statement**

THE CUSTOMER'S ALLEGATION WERE THOROUGHLY REVIEWED BY ING AND THE REP'S BD. THE REVIEW DID NOT REVEAL ANY EVIDENCE OF WROINGDOING ON THE PART OF THE REP, ALL CLAIMS WERE DENIED AND DETERMINED TO BE WITHOUT MERIT. ADDITIONALLY THIS MATTER WAS ALSO REVIEWED BY THE OH INS DEPT IN JUNE 2003 WITHOUT ANY FINDINGS OF WRONGDOING ON THE PART OF THE REP.

Disclosure 4 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES INC.

Allegations: ALLEGE THE PRODUCT SOLD (VAD)IN MAY 2001 WAS NOT SUITABLE

Product Type: Insurance

Other Product Type(s): THIS IS A SURVIVORSHIP FLEXIBLE PREMIUM VARIABLE UNIVERSAL LIFE POLICY

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 04/18/2003

Complaint Pending? No

Status: Denied

Status Date: 05/16/2003

Settlement Amount:

Individual Contribution Amount:

End of Report



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