

BrokerCheck Report

MARK FALLON KREGOR

CRD# 2403684

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**MARK F. KREGOR**

CRD# 2403684

Currently employed by and registered with the following Firm(s):

IA STIFEL, NICOLAUS & COMPANY, INCORPORATED
 600 NORTH HURSTBOURNE PARKWAY
 SUITE 100
 LOUISVILLE, KY 40222
 CRD# 793
 Registered with this firm since: 09/14/2021

B STIFEL, NICOLAUS & COMPANY, INCORPORATED
 600 NORTH HURSTBOURNE PARKWAY
 SUITE 100
 LOUISVILLE, KY 40222
 CRD# 793
 Registered with this firm since: 08/11/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 14 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA ROBERT W. BAIRD & CO. INCORPORATED**
 CRD# 8158
 MILWAUKEE, WI
 10/2019 - 08/2021
- B ROBERT W. BAIRD & CO. INCORPORATED**
 CRD# 8158
 LOUISVILLE, KY
 10/2019 - 08/2021
- IA J.J.B. HILLIARD, W.L. LYONS, LLC**
 CRD# 453
 LOUISVILLE, KY
 01/2004 - 10/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	9
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 14 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**

Main Office Address: **501 NORTH BROADWAY
ST. LOUIS, MO 63102**

Firm CRD#: **793**

	SRO	Category	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	08/11/2021
B	FINRA	General Securities Representative	Approved	08/12/2021
B	NYSE American LLC	General Securities Representative	Approved	08/11/2021
B	Nasdaq PHLX LLC	General Securities Representative	Approved	08/11/2021
B	Nasdaq Stock Market	General Securities Representative	Approved	08/11/2021
B	New York Stock Exchange	General Securities Representative	Approved	08/11/2021

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	10/20/2021
B	Illinois	Agent	Approved	06/17/2025
B	Indiana	Agent	Approved	11/02/2021
B	Iowa	Agent	Approved	11/17/2021
B	Kentucky	Agent	Approved	09/14/2021
IA	Kentucky	Investment Adviser Representative	Approved	09/14/2021
B	Minnesota	Agent	Approved	10/21/2021

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	10/14/2022
B	North Carolina	Agent	Approved	09/14/2022
B	Ohio	Agent	Approved	10/20/2021
B	Oregon	Agent	Approved	01/21/2025
B	South Carolina	Agent	Approved	05/31/2022
B	Tennessee	Agent	Approved	01/21/2022
B	Texas	Agent	Approved	11/03/2025
B	West Virginia	Agent	Approved	12/14/2021

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
600 NORTH HURSTBOURNE PARKWAY
SUITE 100
LOUISVILLE, KY 40222



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/12/1993

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/26/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 10/2019 - 08/2021	ROBERT W. BAIRD & CO. INCORPORATED	8158	LOUISVILLE, KY
B 10/2019 - 08/2021	ROBERT W. BAIRD & CO. INCORPORATED	8158	LOUISVILLE, KY
IA 01/2004 - 10/2019	J.J.B. HILLIARD, W.L. LYONS, LLC	453	LOUISVILLE, KY
B 11/1993 - 10/2019	J.J.B. HILLIARD, W.L. LYONS, LLC	453	LOUISVILLE, KY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2021 - Present	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Louisville, KY, United States
10/2019 - 08/2021	ROBERT W. BAIRD & CO. INCORPORATED	Mass Transfer	Y	LOUISVILLE, KY, United States
09/1993 - 11/2019	J.J.B. HILLIARD, W.L. LYONS, INC.	NOT PROVIDED	Y	LOUISVILLE, KY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	9	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Kentucky
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	08/06/2018
Docket/Case Number:	2021-AH-0011
URL for Regulatory Action:	https://kfi.ky.gov/Documents/Mark%20Fallon%20Kregor%202021AH0011.pdf
Employing firm when activity occurred which led to the regulatory action:	J.J.B. Hilliard, W.L. Lyons, LLC
Product Type:	Penny Stock Other: Business Development Companies
Allegations:	The Department alleges that Mr. Kregor offered and sold high-risk investments, unsuitable investments, including penny stocks and investments in business development companies. Mr. Kregor denies these allegations.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/15/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	1 month
Start Date:	09/15/2021
End Date:	10/14/2021
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$32,000.00
Portion Levied against individual:	\$32,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/15/2021
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Respondent agreed to civil fine, 30-day suspension, and to cease and desist from further violations of the Act. The Department alleged violations of 808 KAR 10:030 (2). Kregor has denied the allegations.
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Reporting Source:	Firm



Regulatory Action Initiated By:	Kentucky Department of Financial Institutions
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	09/15/2020
Docket/Case Number:	2021-AH-0011
Employing firm when activity occurred which led to the regulatory action:	J.J.B. Hilliard, W.L. Lyons, LLC
Product Type:	Equity Listed (Common & Preferred Stock) Penny Stock
Allegations:	Alleged violation of KRS 292.320(1)(a) and 808 KAR 10:030 § 2 related to offer and sale of alleged higher-risk investments in high concentrations that were allegedly contrary to client investment objectives.
Current Status:	Final
Resolution:	Settled
Resolution Date:	09/15/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 1 month

Start Date: 09/15/2021

End Date: 10/14/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$32,000.00

Portion Levied against individual: \$32,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/15/2021

Was any portion of penalty waived? No

Amount Waived:

Firm Statement Respondent agreed to civil fine, 30-day suspension, and to cease and desist from



further violations of the Act. The Department alleged violations of 808 KAR 10:030 (2). Kregor has denied the allegations.

Reporting Source:	Broker
Regulatory Action Initiated By:	Kentucky
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	08/06/2018
Docket/Case Number:	2021-AH-0011 URL for Regulatory Action: https://kfi.ky.gov/Documents/Mark%20Fallon%20Kregor%202021AH0011.pdf
Employing firm when activity occurred which led to the regulatory action:	J.J.B. Hilliard, W.L. Lyons, LLC
Product Type:	Penny Stock Other: Business Development Companies
Allegations:	The Department alleges that Mr. Kregor offered and sold high-risk investments, unsuitable investments, including penny stocks and investments in business development companies. Mr. Kregor denies these allegations.
Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/15/2021
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	1 Month



Start Date: 09/15/2021

End Date: 10/14/2021

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$32,000.00

Portion Levied against individual: \$32,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/15/2021

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Robert W. Baird & Co., Incorporated
Allegations:	The Statement of Claim alleges Mr. Kregor recommended unsuitable investments.
Product Type:	Equity-OTC
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00389
Filing date of arbitration/CFTC reparation or civil litigation:	02/03/2020

Customer Complaint Information

Date Complaint Received:	02/07/2020
Complaint Pending?	No
Status:	Settled
Status Date:	02/19/2021
Settlement Amount:	\$80,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 8

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	J.J.B. Hilliard, W.L. Lyons, LLC
Allegations:	Client alleges over-concentration and lack of suitability within his accounts.
Product Type:	Equity Listed (Common & Preferred Stock) Oil & Gas
Alleged Damages:	\$595,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/25/2018
Complaint Pending?	No
Status:	Settled
Status Date:	05/07/2019
Settlement Amount:	\$200,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Neither Hilliard Lyons nor the registered representatives admitted to any wrongdoing or liability in settling this matter. The matter was settled in order to avoid the time and costs associated with litigation.

Disclosure 3 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JJB Hilliard, WL Lyons, LLC
Allegations:	Claimant alleges violation of suitability rules with regard to certain securities from 2013 - 2016.
Product Type:	Oil & Gas
Alleged Damages:	\$179,790.76



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	18-03128
Date Notice/Process Served:	09/10/2018
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/03/2019
Monetary Compensation Amount:	\$87,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	Neither Hilliard Lyons nor the registered representative admitted to any wrongdoing or liability in settling this matter. The matter was settled in order to avoid the time and costs associated with litigation.

Disclosure 4 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.J.B. Hilliard, W.L. Lyons, LLC
Allegations:	The time period at issue is from 2010 to 2014. Claimants allege violation of suitability rules, negligence, failure to supervise, and negligent supervision.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Oil & Gas
Alleged Damages:	\$185,358.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	18-02602



Date Notice/Process Served: 08/01/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/20/2019

Monetary Compensation Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.J.B. Hilliard, W.L. Lyons, LLC

Allegations: A representative for the client alleges unsuitable investments were made in the account.

Product Type: Derivative
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$262,366.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/20/2017

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 08/10/2017

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Civil Litigation Information

Type of Court:	Circuit Court
Name of Court:	Jefferson Circuit Court
Location of Court:	Jefferson County, KY
Docket/Case #:	17-CI-004521
Date Notice/Process Served:	08/29/2017
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	03/22/2019
Monetary Compensation Amount:	\$145,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Written Complaint denied on 8/10/17. Evolved into litigation filed on 8/29/17. Settled 3/22/2019

Disclosure 6 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.J.B. Hilliard, W.L. Lyons, LLC
Allegations:	A former client alleges the registered representative made unsuitable investments. Alleged activity period between 6/2013 to 6/2016.
Product Type:	Equity-OTC
Alleged Damages:	\$374,141.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-01018
Date Notice/Process Served:	05/01/2017



Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/23/2018
Monetary Compensation Amount:	\$170,000.00
Individual Contribution Amount:	\$25,500.00

Disclosure 7 of 8

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	J.J.B. Hilliard, W.L. Lyons, LLC
Allegations:	The client alleges she was sold unsuitable investments. Alleged Activity occurred between 01/2010 - 12/2014.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No specific damage amount is listed, though a good faith determination would be that any damages if found to have merit would be greater than \$5000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-03231
Filing date of arbitration/CFTC reparation or civil litigation:	11/03/2016

Customer Complaint Information

Date Complaint Received:	11/07/2016
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Complaint Pending? No

Status: Settled

Status Date: 05/30/2018

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$15,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-03231

Date Notice/Process Served: 11/07/2016

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/30/2018

Monetary Compensation Amount: \$100,000.00

Individual Contribution Amount: \$15,000.00

Broker Statement The firm and registered representative did not admit to any liability or wrongdoing in this matter. In order to avoid the cost of litigation the matter was settled.

Disclosure 8 of 8

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: J.J.B. HILLIARD, W.L. LYONS, LLC

Allegations: CLIENT ALLEGES LARGE CONCENTRATION IN MONITISE STOCK (MONIF) HAS CAUSED LOSSES IN THEIR ACCOUNTS. CLIENT ALSO ALLEGES THE INVESTMENT WAS NOT IN LINE WITH THEIR INVESTMENT OBJECTIVES. THE ALLEGED ACTIVITY OCCURRED BETWEEN 5/13/2013 TO 1/22/2015.

Product Type: Equity-OTC

Alleged Damages: \$134,989.00



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 05/21/2015

Complaint Pending? No

Status: Settled

Status Date: 06/24/2015

Settlement Amount: \$50,000.00

**Individual Contribution
Amount:** \$15,000.00



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	HILLIARD LYONS, LLC
Allegations:	CLIENT ALLEGED INVESTMENTS IN SEVEN SECURITIES HAVE RESULTED IN UNREALIZED LOSSES.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLIENT REFERENCED IN THEIR LETTER SEVEN SECURITIES WHICH WERE DOWN AS OF AUGUST 14, 2009 \$759,103.95. COMPLAINT RECEIVED BY FIRM AUGUST 20, 2009.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/20/2009
Complaint Pending?	No
Status:	Denied
Status Date:	09/28/2009
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: ROBERT W. BAIRD & CO. INCORPORATED

Termination Type: Permitted to Resign

Termination Date: 07/15/2021

Allegations: Upon Kentucky Dept. of Financial Institutions proposal of a suspension and/or fine, Mr. Kregor was provided the option to retire or resign. Mr. Kregor chose to resign

Product Type: Equity Listed (Common & Preferred Stock)
Penny Stock

Reporting Source: Broker

Employer Name: ROBERT W. BAIRD & CO. INCORPORATED

Termination Type: Permitted to Resign

Termination Date: 07/15/2021

Allegations: Upon Kentucky Dept. of Financial Institutions proposal of a suspension and/or fine, Mr. Kregor was provided the option to retire or resign. Mr. Kregor chose to resign

Product Type: Equity Listed (Common & Preferred Stock)
Penny Stock

End of Report



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