

BrokerCheck Report

DAVID ALAN BRECHER

CRD# 2420807

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID A. BRECHER**

CRD# 2420807

Currently employed by and registered with the following Firm(s):

IA EAGLE STRATEGIES LLC
 6300 WILSHIRE BLVD.,
 SUITE 2010
 LOS ANGELES, CA 90048
 CRD# 110826
 Registered with this firm since: 09/09/1998

B NYLIFE SECURITIES LLC
 6300 WILSHIRE BLVD.
 SUITE 2010
 LOS ANGELES, CA 90048
 CRD# 5167
 Registered with this firm since: 01/24/1994

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 21 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 21 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **EAGLE STRATEGIES LLC**

Main Office Address: **51 MADISON AVENUE
12TH FLOOR
NEW YORK, NY 10010**

Firm CRD#: **110826**

| | U.S. State/ Territory | Category | Status | Date |
|----|-----------------------|-----------------------------------|----------|------------|
| IA | California | Investment Adviser Representative | Approved | 09/09/1998 |
| IA | New Mexico | Investment Adviser Representative | Approved | 08/21/2025 |

Branch Office Locations

6300 WILSHIRE BLVD.,
SUITE 2010
LOS ANGELES, CA 90048

Employment 2 of 2

Firm Name: **NYLIFE SECURITIES LLC**

Main Office Address: **51 MADISON AVE.
ROOM 713
NEW YORK, NY 10010**

Firm CRD#: **5167**

| | SRO | Category | Status | Date |
|---|-------|-----------------------------------|----------|------------|
| B | FINRA | General Securities Representative | Approved | 01/24/1994 |

Broker Qualifications



Employment 2 of 2, continued

| | U.S. State/ Territory | Category | Status | Date |
|---|-----------------------|----------|----------|------------|
| B | Arizona | Agent | Approved | 10/01/2021 |
| B | California | Agent | Approved | 01/26/1994 |
| B | Colorado | Agent | Approved | 06/24/2025 |
| B | Delaware | Agent | Approved | 05/23/2024 |
| B | Georgia | Agent | Approved | 12/11/2024 |
| B | Hawaii | Agent | Approved | 06/11/2025 |
| B | Indiana | Agent | Approved | 03/05/2024 |
| B | Massachusetts | Agent | Approved | 10/09/2024 |
| B | Nevada | Agent | Approved | 07/17/2015 |
| B | New Hampshire | Agent | Approved | 11/22/2022 |
| B | New Jersey | Agent | Approved | 06/29/2010 |
| B | New Mexico | Agent | Approved | 08/21/2025 |
| B | New York | Agent | Approved | 08/22/2007 |
| B | Oregon | Agent | Approved | 08/16/2019 |
| B | Pennsylvania | Agent | Approved | 02/24/1994 |
| B | Texas | Agent | Approved | 03/21/2019 |
| B | Utah | Agent | Approved | 09/09/2022 |
| B | Vermont | Agent | Approved | 11/03/2021 |
| B | Virginia | Agent | Approved | 11/26/2024 |
| B | Washington | Agent | Approved | 06/28/2024 |
| B | Wyoming | Agent | Approved | 08/11/2025 |

Broker Qualifications



Employment 2 of 2, continued

Branch Office Locations

NYLIFE SECURITIES LLC
6300 WILSHIRE BLVD.
SUITE 2010
LOS ANGELES, CA 90048



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--------------------------|----------|------|
| No information reported. | | |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B General Securities Representative Examination | Series 7 | 01/21/1994 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA Uniform Investment Adviser Law Examination | Series 65 | 07/07/1998 |
| B Uniform Securities Agent State Law Examination | Series 63 | 01/25/1994 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|--------------------------|-----------|------|-----------------|
| No information reported. | | | |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--|-------------------|--------------------|--------------------------------|
| 11/2017 - Present | MAHONEY FINANCIAL ORGANIZATION, LLC D/B/A MFO INSURANCE SOLUTION | Associate | Y | Los Angeles, CA, United States |
| 11/2008 - Present | BRECHER INSURANCE AND FINANCIAL SERVICES | OWNER | Y | LOS ANGELES, CA, United States |
| 01/1994 - Present | Eagle Strategies, LLC | Financial Advisor | Y | Los Angeles, CA, United States |
| 10/1993 - Present | NYLIFE SECURITIES INC. | NOT PROVIDED | Y | LOS ANGELES, CA, United States |
| 08/1992 - Present | NEW YORK LIFE INSURANCE CO. | AGENT - Agent | N | LOS ANGELES, CA, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

[APPOINTED WITH VARIOUS OUTSIDE INSURANCE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED OUTSIDE INSURANCE PRODUCTS-DBA BRECHER INSURANCE AND FINANCIAL SERVICES.]

[FAIRVIEW HEIGHTS INVESTORS, LLC; PURCHASES AND LEASES TO TENANTS RETAIL SPACE IN A SHOPPING CENTER LOCATED IN FAIRVIEW HEIGHTS, IL; FORESTER PROPERTIES, 1900 AVE. OF THE STARS. STE 340, LOS ANGELES, CA 90067; START DATE 06/2004;INVESTOR; INVESTMENT RELATED; 0 HOURS PER MONTH]

[ARI HAMILTON CROSSING, LP; SHOPPING CENTER, MANAGES THE PROPERTY; 20951 BURBANK BLVD, SUITE B, WOODLAND HILLS,



Registration and Employment History

Other Business Activities, continued

CA 91367; START DATE 01/2014; ROLE/TITLE: INVESTOR; INVESTMENT RELATED; 0 HOURS PER MONTH]

[LIMITED LIABILITY CORP.; PASSIVE INVESTOR/SHAREHOLDER OF ARI LAKE AND ARI LINDSAY-ARI LAKE - ONE UNIT ARI LINDSAY ONE UNIT][CHARLESTON POWERLINE LLC; PASSIVE OWNER; PURCHASED LAND IN NEVADA FOR FUTURE DEVELOPMENT.]

[AR/BAYOU RETAIL LLC - ADLER REALTY ADVISOR; PASSIVE INVESTOR; SHOPPING CENTER TO RENT OUT, COLLECT RENTS, OPERATE AT A PROFIT AND SELL AT A FUTURE DATE]

[FORESTER REALTY FUNDING LLC; ROLE/TITLE: OWNER; FORESTER REALTY FUNDING I LLC; PASSIVE INVESTOR; NO COMPENSATION AND SPEND NO HOURS; ENTITY THAT PURCHASES INTEREST IN OTHER REAL ESTATES]

[ARI HAVEN, LLC; ACQUIRE RENTAL REAL ESTATE FOR PURPOSES OF RENTING AND EVENTUALLY SELLING FOR A PROFIT; ADLER REALTY INVESTMENTS, INC. 20951 BURBANK BLV, SUITE B WOODLAND HILLS, CA 91367; START DATE 11/2012; ROLE/TITLE: INVESTOR; INVESTMENT RELATED; 0 HOURS PER MONTH; 0 HOURS PER MONTH DURING SECURITIES TRADING HOURS]

[ARI Denix Industrial, LLC.; Ownership of two industrial buildings that will be rented to tenants; 21031 Warner Center Lane, Suite C, Woodland Hills, CA 91367; Start Date 07/2017; Role/Title: Member; Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[OPERATING UNDER THE DBA NAME OF MAHONEY FINANCIAL ORGANIZATION, LLC D/B/A MFO INSURANCE SOLUTIONS]

[Adler VA Industrial, LLC; 10259 W Emerald Street, Boise, ID 83704; Start Date 05/2019; 0 hrs]

[Azul Apartments, LLC; Apartment Building complex in San Antonio, TX; 22144 Clarendon Street, Suite 303, Woodland Hills, CA 91367; Start Date 06/2021; Role/Title: Investor; Not Investment Related; 0 hours per month; 0 hours per month during securities trading hours; passive investor]

[AI Ten Mile West, LLC; acquire land to develop industrial buildings for rent and eventual sale; 8665 W. Emerald Street, Suite 200, Boise, ID 83704.; Start Date 10/2023; Role/Title: Member; Investment Related; 0 hours per month; 0 hours per month during securities trading hours]

[Seismic Capital Company; Company raises money to invests in early stage privately owned companies; Los Angeles, CA; Start Date 12/2023; Role/Title: Passive Investor; Not Investment Related; 0 hours per month; 0 hours per month during securities trading hours][ADLER INVESTORS LA VISTA T101 & T102 LLC; Develop commercial real estate in conjunction with other entity for purposes of collecting rent from rental tenants. ; La Vista T101 and T102, LLC C/O Adler Industrial, LLC 8665 W. Emerald Street, Suite 200 Boise, ID 83704; Start Date 09/2025; Role/Title: Passive Investor; Investment Related; 0 hours per month; 0 hours per month during securities trading hours][Insurance Brokering; Appointed with outside carriers for the purpose of brokering non-registered products.; 5639 Granollers Drive, Las Vegas NV 89135; Start Date 08/2025; Role/Title: Officer; Investment Related; 20 hours per month; 10 hours per month during securities trading hours]

End of Report



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