

BrokerCheck Report

JOHN J PARKER

CRD# 2423679

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



JOHN J. PARKER

CRD# 2423679

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
229 WEST WAYNE AVENUE
WAYNE, PA 19087
CRD# 11025
Registered with this firm since: 06/20/2025

B WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
229 WEST WAYNE AVENUE
WAYNE, PA 19087
CRD# 11025
Registered with this firm since: 06/20/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 46 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA WELLS FARGO ADVISORS**
CRD# 19616
ST. LOUIS, MO
07/2003 - 06/2025
- B WELLS FARGO CLEARING SERVICES, LLC**
CRD# 19616
PHILADELPHIA, PA
07/2003 - 06/2025
- IA PRUDENTIAL SECURITIES INCORPORATED**
CRD# 7471
NEW YORK, NY
01/1995 - 07/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |
| Customer Dispute | 2 |



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 46 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
H0004-05C
ST. LOUIS, MO 63103**

Firm CRD#: **11025**

| SRO | Category | Status | Date |
|----------------|-----------------------------------|----------|------------|
| B FINRA | General Securities Representative | Approved | 06/20/2025 |

| U.S. State/ Territory | Category | Status | Date |
|-------------------------------|-----------------------------------|----------|------------|
| B Alabama | Agent | Approved | 06/23/2025 |
| B Alaska | Agent | Approved | 06/20/2025 |
| B Arizona | Agent | Approved | 06/20/2025 |
| B California | Agent | Approved | 06/20/2025 |
| B Colorado | Agent | Approved | 06/20/2025 |
| B Connecticut | Agent | Approved | 06/20/2025 |
| B Delaware | Agent | Approved | 06/23/2025 |
| B District of Columbia | Agent | Approved | 06/20/2025 |
| B Florida | Agent | Approved | 06/23/2025 |
| IA Florida | Investment Adviser Representative | Approved | 06/23/2025 |
| B Georgia | Agent | Approved | 06/23/2025 |
| B Hawaii | Agent | Approved | 06/30/2025 |

Broker Qualifications



Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|----|-----------------------|-----------------------------------|----------|------------|
| B | Idaho | Agent | Approved | 06/23/2025 |
| B | Illinois | Agent | Approved | 06/27/2025 |
| B | Indiana | Agent | Approved | 06/25/2025 |
| B | Kansas | Agent | Approved | 06/20/2025 |
| B | Kentucky | Agent | Approved | 06/24/2025 |
| B | Louisiana | Agent | Approved | 06/20/2025 |
| B | Maine | Agent | Approved | 06/23/2025 |
| B | Maryland | Agent | Approved | 06/20/2025 |
| B | Massachusetts | Agent | Approved | 06/24/2025 |
| B | Michigan | Agent | Approved | 06/20/2025 |
| B | Mississippi | Agent | Approved | 06/20/2025 |
| B | Missouri | Agent | Approved | 06/20/2025 |
| B | Montana | Agent | Approved | 07/23/2025 |
| B | Nevada | Agent | Approved | 06/23/2025 |
| B | New Hampshire | Agent | Approved | 07/23/2025 |
| B | New Jersey | Agent | Approved | 06/23/2025 |
| IA | New Jersey | Investment Adviser Representative | Approved | 06/23/2025 |
| B | New Mexico | Agent | Approved | 06/20/2025 |
| B | New York | Agent | Approved | 06/20/2025 |
| B | North Carolina | Agent | Approved | 06/20/2025 |
| B | North Dakota | Agent | Approved | 06/20/2025 |



Broker Qualifications

Employment 1 of 1, continued

| | U.S. State/ Territory | Category | Status | Date |
|----|-----------------------|-----------------------------------|---------------------|------------|
| B | Ohio | Agent | Approved | 06/20/2025 |
| B | Oklahoma | Agent | Approved | 06/25/2025 |
| B | Oregon | Agent | Approved | 06/24/2025 |
| B | Pennsylvania | Agent | Approved | 06/20/2025 |
| IA | Pennsylvania | Investment Adviser Representative | Approved | 06/20/2025 |
| B | Rhode Island | Agent | Approved | 06/25/2025 |
| B | South Carolina | Agent | Approved | 06/23/2025 |
| B | Tennessee | Agent | Approved | 06/23/2025 |
| B | Texas | Agent | Approved | 06/20/2025 |
| IA | Texas | Investment Adviser Representative | Restricted Approval | 06/20/2025 |
| B | Utah | Agent | Approved | 06/24/2025 |
| B | Vermont | Agent | Approved | 06/20/2025 |
| B | Virginia | Agent | Approved | 06/20/2025 |
| B | Washington | Agent | Approved | 06/23/2025 |
| B | West Virginia | Agent | Approved | 06/20/2025 |
| B | Wisconsin | Agent | Approved | 06/20/2025 |
| B | Wyoming | Agent | Approved | 06/20/2025 |

Branch Office Locations

WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
 229 WEST WAYNE AVENUE
 WAYNE, PA 19087

Broker Qualifications



Employment 1 of 1, continued

WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
NAPLES, FL

WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC
VOORHEES, NJ



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--------------------------|----------|------|
| No information reported. | | |

General Industry/Product Exams

| Exam | Category | Date |
|--|-----------|------------|
| B Securities Industry Essentials Examination | SIE | 10/01/2018 |
| B Futures Managed Funds Examination | Series 31 | 08/10/2005 |
| B General Securities Representative Examination | Series 7 | 02/22/1994 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA Uniform Investment Adviser Law Examination | Series 65 | 03/28/1994 |
| B Uniform Securities Agent State Law Examination | Series 63 | 03/15/1994 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

| Registration Dates | Firm Name | CRD# | Branch Location |
|-----------------------------|------------------------------------|-------|------------------|
| IA 07/2003 - 06/2025 | WELLS FARGO ADVISORS | 19616 | PHILADELPHIA, PA |
| B 07/2003 - 06/2025 | WELLS FARGO CLEARING SERVICES, LLC | 19616 | PHILADELPHIA, PA |
| IA 01/1995 - 07/2003 | PRUDENTIAL SECURITIES INCORPORATED | 7471 | PHILADELPHIA, PA |
| B 02/1994 - 07/2003 | PRUDENTIAL SECURITIES INCORPORATED | 7471 | NEW YORK, NY |

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

| Employment | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---|----------------|--------------------|---------------------------------|
| 06/2025 - Present | WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC | REGISTERED REP | Y | NAPLES, FL, United States |
| 11/2016 - 06/2025 | WELLS FARGO CLEARING SERVICES, LLC | REGISTERED REP | Y | PHILADELPHIA, PA, United States |
| 05/2009 - 11/2016 | WELLS FARGO ADVISORS LLC | REGISTERED REP | Y | PHILADELPHIA, PA, United States |

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

TRUSTEE FOR IRREVOCABLE DEED OF TRUST OF SPOUSE, INVESTMENT RELATED, VOORHEES NJ, BEGAN 9/13/2006, NO TIME SPENT.

11 S 21ST STREET LLC, INVESTMENT RELATED, PHILADELPHIA, PA, 5% OWNER, RESTAURANT, START 10/2010, 0 HOURS PER MONTH, NO DUTIES.

JAY ROCK LLC; NOT INVESTMENT RELATED; VOORHEES, NEW JERSEY; TO INVEST IN A RESTAURANT; 100% OWNERSHIP; START 1/24/2011; 0 HRS MONTH; 0 HRS DURING TRADING.

RENTAL PROPERTY; INVESTMENT RELATED; BERLIN, NEW JERSEY; 100% OWNERSHIP; START 8/15/2014; 2 HOURS PER MONTH, 0



Registration and Employment History

Other Business Activities, continued

DURING TRADING; OWNER, LANDLORD.

VIRTUA, BOARD OF TRUSTEES, MARLTON, NEW JERSEY; START DATE 8/30/22; 2 HOURS A MONTH; 0 HRS DURING TRADING; ATTEND MEETINGS AND ADVISE.

VIRTUA, INVESTMENT RELATED, MARLTON, NEW JERSEY, AUDIT COMMITTEE, START DATE 1/30/2024, 2 HRS PER MONTH, 0 HRS DURING TRADING, ATTENDING MEETINGS, ADVISING, PARTICIPATING AND DISCUSSING THE YEARLY AUDIT.

VIRTUA; INVESTMENT RELATED; MARLTON, NEW JERSEY; FINANCE & INVESTMENT COMMITTEE MEMBER; START 4/1/2021; 0 HRS DURING TRADING; NUMBER OF HOURS PER MONTH 1; PROVIDE OVERSIGHT, MAKING DECISIONS BY COMMITTEE BASED ON VETTED RECOMMENDATIONS, AND PRESENT TO THE BOARD FOR APPROVAL.

VIRTUA FOUNDATION, BOARD OF TRUSTEES; MARLTON, NEW JERSEY; START DATE 10/16/2023; 2 HOURS A MONTH; 0 HRS DURING TRADING; ATTEND MEETINGS AND ADVISE.

VICTOR DEL REY CONDO ASSOCIATION, NOT INVESTMENT RELATED, NAPLES, FL, BOARD MEMBER, START 4/1/2023, 1 HOURS PER MONTH, 0 HRS DURING TRADING, MAINTENANCE AND UPKEEP.

CHERRY HILL FREECLINIC, CORPORATE COUNCIL CHAIR, CHERRY HILL, NEW JERSEY; START DATE 1/22/24; 1 HOUR A MONTH; 0 HRS DURING TRADING, ATTEND MEETINGS AND ADVISE.

AMERICAN ASSOCIATION FOR CANCERRESEARCH (AACR) PARTY WITH A PURPOSE, CO PRESIDENT, 2 HOURS A MONTH, 0 HRS DURING TRADING, ATTEND MEETINGS AND ADVISE.

229 SOUTH WAYNE AVENUE LLC; INVESTMENT RELATED; PHILADELPHIA, PA; 85% OWNERSHIP WITH SPOUSE; START DATE 7/22/2024; 2 HOURS PER MONTH; 0 DURING TRADING; LLC TO OWN COMMERCIAL REALESATE BUILDING FOR FINET PRACTICE. PPWMG LLC; INVESTMENT RELATED; WAYNE, PA; 100% OWNERSHIP; START DATE 7/22/2024; 10 HOURS PER MONTH; 0 DURING TRADING; FINET PRACTICE.

CORPORATE RENTAL PROPERTY; INVESTMENT RELATED; WAYNE, PA; 85% OWNERSHIP WITH SPOUSE; START DATE 7/26/2024; 2 HOURS PER MONTH; 0 DURING TRADING; OFFICE BUILDING SOLELY FOR FINET PRACTICE.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

| | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Regulatory Event | 0 | 2 | 0 |
| Customer Dispute | 0 | 2 | N/A |



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

| | |
|--|---|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | MASSACHUSETTS |
| Sanction(s) Sought: | Undertaking |
| Date Initiated: | 09/08/2014 |
| Docket/Case Number: | R-2014-40 |
| URL for Regulatory Action: | |
| Employing firm when activity occurred which led to the regulatory action: | WELLS FARGO ADVISORS, LLC |
| Product Type: | Mutual Fund |
| Allegations: | ON OR ABOUT APRIL 11, 2007, FINRA INITIATED A REGULATORY ACTION AGAINST MR. PARKER AND ANOTHER BROKER-DEALER AGENT IN WHICH THEY WERE ALLEGED TO HAVE EFFECTUATED A HEDGE FUND CUSTOMER'S MARKET TIMING TRADES THROUGH MULTIPLE ACCOUNTS WHICH WERE OPENED IN THE NAMES OF LIMITED PARTNERSHIPS CREATED BY THE HEDGE FUND CUSTOMER SO THAT THE HEDGE FUND CUSTOMER DELAYED DETECTION OF ITS MARKET TIMING ACTIVITIES AND CIRCUMVENTED RESTRICTIONS ON TRADING IMPOSED BY VARIOUS MUTUAL FUND COMPANIES. ON MAY 16, 2008, THIS MATTER WAS RESOLVED BY A CONSENT ORDER ISSUED BY FINRA IN WHICH MR. |



PARKER WAS SUSPENDED FOR THREE (3) MONTHS AND FINED \$106,392. THE ABOVE-STATED DISCLOSURE INCIDENTS AGAINST MR. PARKER SUGGEST A PATTERN OF BEHAVIOR THAT HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS AN AGENT OF WFA.

Current Status:

Final

Resolution:

Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/08/2014

Sanctions Ordered:

Undertaking

Other: THE DIVISION ALLOWED PARKER'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF WFA UPON THE CONDITIONS SET FORTH BELOW WHICH WERE EFFECTIVE FOR 2 YEARS: A) PARKER SHALL BE SUPERVISED, ON A HEIGHTENED BASIS; B) WFA SHALL NOT PERMIT PARKER TO HAVE ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL DUTIES WHILE ASSOCIATED WITH WFA; C) WFA SHALL NOT PERMIT PARKER TO POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS; D) ON A QUARTERLY BASIS, WFA SHALL MONITOR AND REPORT ON PARKER'S MASSACHUSETTS CUSTOMERS WITH RESPECT TO THE CUSTOMER'S SATISFACTION WITH PARKER'S SERVICES; E) SHOULD PARKER BECOME THE SUBJECT OF ANY WRITTEN OR ORAL CUSTOMER COMPLAINT CONCERNING ALLEGATIONS ARISING FROM HIS CONDUCT OF SECURITIES BUSINESS, WFA SHALL NOTIFY THE DIRECTOR, IN WRITING, WITHIN TEN (10) BUSINESS DAYS OF WFA'S RECEIPT OF SUCH COMPLAINT.

Regulator Statement

. F) SHOULD PARKER BECOME THE SUBJECT OF ANY REGULATORY INVESTIGATION, INTERNAL INVESTIGATION, ARBITRATION PROCEEDING, OR SECURITIES-RELATED LITIGATION CONCERNING ALLEGATIONS ARISING FROM HIS CONDUCT OF SECURITIES BUSINESS, WFA SHALL NOTIFY THE DIRECTOR, IN WRITING, WITHIN TEN (10) BUSINESS DAYS OF THE INVESTIGATION, PROCEEDING, OR LITIGATION; G) PARKER SHALL NOT PERFORM ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL DUTIES WHILE ASSOCIATED WITH WFA; H) PARKER SHALL NOT POSSESS OR EXERCISE DISCRETION IN THE HANDLING OF MASSACHUSETTS CUSTOMER ACCOUNTS. I) PARKER SHALL NOTIFY MR. LOJPERSBERGER, OR HIS SUCCESSOR, OF THE RECEIPT OF ANY CUSTOMER COMPLAINT, ORAL OR WRITTEN, CONCERNING ALLEGATIONS ARISING FROM HIS



CONDUCT AS A REGISTERED REPRESENTATIVE. J) PARKER SHALL NOTIFY MR. LOJPERSBERGER, OR HIS SUCCESSOR, OF THE INITIATION OF ANY ARBITRATION PROCEEDING, REGULATORY INVESTIGATION, OR SECURITIES-RELATED LITIGATION CONCERNING ALLEGATIONS ARISING FROM HIS CONDUCT OF SECURITIES BUSINESS NO LATER THAN THE END OF THE FIFTH BUSINESS DAY AFTER WHICH HE IS MADE AWARE OF THE PROCEEDING, INVESTIGATION OR LITIGATION; K) PARKER SHALL NOTIFY MR. LOJPERSBERGER, OR HIS SUCCESSOR, OF ANY INACCURACY IN ANY REPRESENTATION MADE TO THE DIVISION HEREIN OR THE BREACH OF ANY PROVISION OF HIS UNDERTAKINGS AND REPRESENTATIONS; L) TWENTY-FOUR (24) MONTHS AFTER THE ENTRY OF THE ORDER, PARKER SHALL SUBMIT TO WFA AND THE DIRECTOR AN AFFIDAVIT STATING THAT HE HAS FULLY COMPLIED WITH ALL CONDITIONS OF THE ORDER REFERENCED IN PART 11 OF THE UNDERTAKINGS. IN THE EVENT THAT PARKER CANNOT SUBMIT THE REQUIRED AFFIDAVIT, HE SHALL INSTEAD SUBMIT A STATEMENT EXPLAINING WHY THE AFFIDAVIT CANNOT BE SUBMITTED.

| | |
|--|---|
| Reporting Source: | Broker |
| Regulatory Action Initiated By: | MASSACHUSETTS |
| Sanction(s) Sought: | Undertaking |
| Date Initiated: | 09/08/2014 |
| Docket/Case Number: | R-2014-40 |
| Employing firm when activity occurred which led to the regulatory action: | WELLS FARGO ADVISORS, LLC (19616) |
| Product Type: | Mutual Fund |
| Allegations: | ON SEPTEMBER 8, 2014, THE MASSACHUSETTS SECURITIES DIVISION ENTERED A CONSENT ORDER APPROVING REGISTRATION UPON CONDITIONS WHICH, FOR A TWO YEAR PERIOD, REQUIRES ADDITIONAL SUPERVISION OF MASSACHUSETTS CUSTOMER ACCOUNTS, CONSTRAINS MR. PARKER'S ABILITY TO ACT AS A SUPERVISOR, AND IMPOSES ADDITIONAL REPORTING REQUIREMENTS. |
| Current Status: | Final |
| Resolution: | Consent |



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/08/2014

Sanctions Ordered: Undertaking

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 05/16/2008

Docket/Case Number: [2006004542202](#)

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES INCORPORATED

Product Type: Mutual Fund

Allegations: NASD RULE 2110: DURING THE PERIOD MARCH 2002 THROUGH THE END OF JANUARY 2003, RESPONDENT FACILITATED A HEDGE FUND CUSTOMER'S USE OF DECEPTIVE PRACTICES TO ENGAGE IN MARKET TIMING OF MUTUAL FUND SHARES. RESPONDENT EXECUTED TRADES FOR THE CUSTOMER THROUGH MULTIPLE ACCOUNTS WHICH USED MULTIPLE PARTNERSHIP NAMES AND TRADED THROUGH THREE REGISTERED REPRESENTATIVE NUMBERS. THESE ACTIVITIES ALLOWED THE HEDGE FUND CUSTOMER TO AVOID DETECTION OF ITS MARKET TIMING ACTIVITIES BY MUTUAL FUND COMPANIES IN MANY INSTANCES AND TO CIRCUMVENT NUMEROUS RESTRICTIONS ON ADDITION TRADING IMPOSED BY THOSE COMPANIES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/16/2008

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$106,392 (INCLUDING DISGORGEMENT OF \$53,196) AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE SUSPENSIONS IN ANY CAPACITY WILL BE IN EFFECT FROM MAY 27, 2008, THROUGH AUGUST 26, 2008. FINES PAID ON JUNE 05, 2008.

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 04/11/2007

Docket/Case Number: [2006004542202](#)

Employing firm when activity occurred which led to the regulatory action: PRUDENTIAL SECURITIES INCORPORATED

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: NASD RULE 2110 - BETWEEN MARCH 2002 AND JANUARY 2003 MR. PARKER IS ALLEGED TO HAVE EFFECTUATED A HEDGE FUND CUSTOMER'S MARKET TIMING TRADES THROUGH MULTIPLE ACCOUNTS WHICH WERE OPENED IN THE NAMES OF LIMITED PARTNERSHIPS CREATED BY THE HEDGE FUND CUSTOMER. BY SUBMITTING TRADES IN THIS WAY, THE HEDGE FUND CUSTOMER DELAYED DETECTION OF ITS MARKET TIMING



ACTIVITIES AND CIRCUMVENTED RESTRICTIONS ON TRADING IMPOSED BY VARIOUS MUTUAL FUND COMPANIES. MR. PARKER CEASED EFFECTUATING MARKET TIMING TRADES BY FEBRUARY 2003. HE CONTINUED TO SERVICE THE CUSTOMER'S ACCOUNTS THROUGH OCTOBER 2003.

| | |
|---------------------------------|---|
| Current Status: | Final |
| Resolution: | Acceptance, Waiver & Consent(AWC) |
| Resolution Date: | 05/16/2008 |
| Sanctions Ordered: | Disgorgement/Restitution Monetary/Fine \$106,392.00 Suspension |
| Other Sanctions Ordered: | DISGORGEMENT OF \$53,196 |
| Sanction Details: | WITHOUT ADMITTING OR DENYING THE FINDINGS, MR. PARKER AGREED TO A THREE MONTH SUSPENSION FROM ASSOCIATION WITH ANY FINRA MEMBER AND A FINE IN THE AMOUNT OF \$106,392 (INCLUDING DISGORGEMENT OF \$53,196). THE SUSPENSION WILL BE IN EFFECT FROM MAY 27, 2008 THROUGH AUGUST 26, 2008. |



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

| | |
|--|---|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | WELLS FARGO ADVISORS, LLC |
| Allegations: | CLAIMANT ALLEGES THAT PURCHASES SHE MADE OF SELECTED PREFERRED SHARES BEGINNING IN JANUARY 2008, AS PART OF HER \$2.6 MILLION PORTFOLIO, WERE UNSUITABLE AND THAT HER BROKER VIOLATED THE SECURITIES EXCHANGE ACT OF 1934, THE PENNSYLVANIA UNFAIR TRADE PRACTICES AND CONSUMER PROTECTION LAW, BREACHED HIS FIDUCIARY DUTY, COMMITTED COMMON LAW FRAUD, AND WAS NEGLIGENTLY SUPERVISED, CAUSING A DECLINE IN THE VALUE OF THIS PORTION OF HER PORTFOLIO. |
| Product Type: | Equity Listed (Common & Preferred Stock) |
| Alleged Damages: | \$600,000.00 |
| Is this an oral complaint? | No |
| Is this a written complaint? | Yes |
| Is this an arbitration/CFTC reparation or civil litigation? | Yes |
| Arbitration/Reparation forum or court name and location: | FINRA |
| Docket/Case #: | 09-02867 |
| Filing date of arbitration/CFTC reparation or civil litigation: | 05/21/2009 |

Customer Complaint Information

| | |
|---------------------------------|-------------|
| Date Complaint Received: | 05/26/2009 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 04/13/2010 |
| Settlement Amount: | \$45,000.00 |

**Individual Contribution Amount:**

\$0.00

Broker Statement

***FA'S RESPONSE: I BELIEVE THAT I HAVE MERITORIOUS DEFENSES TO CLAIMANT'S ALLEGATIONS. I DENY ALL OF CLAIMANT'S ALLEGATIONS AND INTEND TO DEFEND MYSELF VIGOROUSLY IN THIS MATTER.

***RESPONDENT SUCCESSFULLY ENGAGED IN MEDIATION AND BROUGHT THIS MATTER TO AN ACCEPTABLE CONCLUSION. WITHOUT ADMITTING ANY LIABILITY, AND SOLELY TO AVOID THE EXPENSE AND DISTRACTION OF ARBITRATION, RESPONDENT AGREED TO SETTLE THE CLAIM FOR \$45,000.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

| | |
|--|---|
| Reporting Source: | Broker |
| Employing firm when activities occurred which led to the complaint: | PRUDENTIAL SECURITIES INCORPORATED |
| Allegations: | EXCESSIVE COMMISSIONS AND LOSSES DUE TO UNAUTHORIZED TRADES |
| Product Type: | Other |
| Other Product Type(s): | OTC STOCK |
| Alleged Damages: | \$100,000.00 |

Customer Complaint Information

| | |
|--|------------|
| Date Complaint Received: | 08/07/2001 |
| Complaint Pending? | No |
| Status: | Withdrawn |
| Status Date: | 11/12/2001 |
| Settlement Amount: | |
| Individual Contribution Amount: | |

End of Report



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