

BrokerCheck Report

JEFFREY LANCE PRINCE

CRD# 2428655

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

**JEFFREY L. PRINCE**

CRD# 2428655

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 31225 LA BAYA DR STE 202
 WESTLAKE VILLAGE, CA 91362
 CRD# 6413
 Registered with this firm since: 11/23/2020

B LPL FINANCIAL LLC
 31225 LA BAYA DR STE 202
 WESTLAKE VILLAGE, CA 91362
 CRD# 6413
 Registered with this firm since: 11/23/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 33 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- IA MORGAN STANLEY**
 CRD# 149777
 PURCHASE, NY
 06/2009 - 11/2020
- B MORGAN STANLEY**
 CRD# 149777
 WOODLAND HILLS, CA
 06/2009 - 11/2020
- IA CITIGROUP GLOBAL MARKETS INC.**
 CRD# 7059
 NEW YORK, NY
 05/2006 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 33 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/23/2020
B	FINRA	General Securities Sales Supervisor	Approved	11/23/2020
B	FINRA	Invest. Co and Variable Contracts	Approved	11/23/2020

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/21/2021
B	California	Agent	Approved	11/23/2020
IA	California	Investment Adviser Representative	Approved	11/23/2020
B	Colorado	Agent	Approved	11/23/2020
B	Connecticut	Agent	Approved	08/11/2021
B	Florida	Agent	Approved	11/23/2020
B	Georgia	Agent	Approved	12/23/2020
B	Hawaii	Agent	Approved	01/14/2022
B	Idaho	Agent	Approved	08/11/2021
B	Illinois	Agent	Approved	10/28/2021

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Indiana	Agent	Approved	08/20/2021
B	Kansas	Agent	Approved	08/13/2021
B	Kentucky	Agent	Approved	11/17/2021
B	Michigan	Agent	Approved	11/23/2020
B	Minnesota	Agent	Approved	08/11/2021
B	Nevada	Agent	Approved	11/23/2020
B	New Hampshire	Agent	Approved	09/10/2021
B	New Jersey	Agent	Approved	11/23/2020
B	New Mexico	Agent	Approved	12/06/2021
B	New York	Agent	Approved	11/23/2020
B	North Carolina	Agent	Approved	11/23/2020
B	Ohio	Agent	Approved	11/23/2020
B	Oklahoma	Agent	Approved	08/25/2021
B	Oregon	Agent	Approved	11/23/2020
B	Pennsylvania	Agent	Approved	01/26/2021
B	South Carolina	Agent	Approved	08/11/2021
B	South Dakota	Agent	Approved	01/13/2021
B	Tennessee	Agent	Approved	08/11/2021
B	Texas	Agent	Approved	11/23/2020
IA	Texas	Investment Adviser Representative	Approved	11/23/2020
B	Utah	Agent	Approved	08/30/2021

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	08/11/2021
B	Washington	Agent	Approved	09/10/2021
B	Wisconsin	Agent	Approved	06/06/2022
B	Wyoming	Agent	Approved	08/20/2021

Branch Office Locations

LPL FINANCIAL LLC
31225 LA BAYA DR STE 202
WESTLAKE VILLAGE, CA 91362



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	11/13/2000
B General Securities Sales Supervisor - Options Module Examination	Series 9	11/13/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B National Commodity Futures Examination	Series 3	10/18/2001
B Futures Managed Funds Examination	Series 31	09/14/1998
B General Securities Representative Examination	Series 7	03/03/1997
B Investment Company Products/Variable Contracts Representative Examination	Series 6	02/18/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/16/1998
B Uniform Securities Agent State Law Examination	Series 63	02/18/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 11/2020	MORGAN STANLEY	149777	WOODLAND HILLS, CA
IA 06/2009 - 11/2020	MORGAN STANLEY	149777	WOODLAND HILLS, CA
B 05/2006 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	WOODLAND HILLS, CA
IA 05/2006 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	WOODLAND HILLS, CA
IA 07/1999 - 06/2006	MORGAN STANLEY	7556	PURCHASE, NY
B 08/1998 - 06/2006	MORGAN STANLEY DW INC.	7556	PURCHASE, NY
B 03/1998 - 08/1998	CIBC OPPENHEIMER CORP.	630	NEW YORK, NY
B 04/1997 - 02/1998	BILTMORE SECURITIES, INC	25023	FT. LAUDERDALE, FL
B 03/1997 - 04/1997	MURPHEY, MARSEILLES, SMITH & NAMMACK, INC.	18032	NEW YORK, NY
B 02/1994 - 12/1996	PFS INVESTMENTS INC.	10111	DULUTH, GA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2020 - Present	LPL Financial LLC	Registered Representative	Y	Westlake Village, CA, United States
01/2015 - 11/2020	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - 11/2020	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	LOS ANGELES, CA, United States
05/2006 - 11/2020	CITIGROUP GLOBAL MARKETS INC.	NON-PRODUCING BRANCH MGR	Y	WOODLAND HILLS, CA, United States



Registration and Employment History

Employment History, continued

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) 11/17/2020 - Prince Private Wealth - DBA for LPL Business (entity for LPL business) - inv rel - at reported business location(s) - start: 11/2020

2) 10/04/2021 - HUB Wealth LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date: 10/23/2020 - 160 Hours Per Month/8 Hours During Securities Trading.

3) 02/24/2022 - J.L.Prince, Inc.- Not Investment Related - Home Based - Business Entity For Tax/Investment Purposes Only - Start Date - 07/19/2021- 1 Hours Per Month/0 Hours During Securities Trading.

4) 05/10/2022 - La Baya Holdings, LLC - Investment Related - Westlake Village CA 91362 - Real Estate Rental - Start Date - 05/04/2022 - 1 Hours Per Month/ 0 Hours During Securities Trading

5) 07/19/2022 - PBC Private Wealth - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Advisor - Start Date - 07/16/2021 - 160 Hours Per Month/8 Hours During Securities Trading.

6) 08/15/2022- BKA & Associates- Investment Related - At Reported Business Location(s) - Non-Variable Insurance- Financial Advisor- Start Date- 08/11/2022- 1 Hours Per Month/ 1 Hours During Securities Trading

7) 08/17/2023 - Orion Capital - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s) - Start Date 09/13/2023 - 240 Hours Per Month/ 240 Hours During Trading

8) 02/23/2024 - Cavalier Associates - Non-Variable Insurance - Financial Advisor - Investment Related - At Reported Business Location(s) - Start Date 02/16/2024 - 1 Hour Per Month/ 1 Hour During Trading

9) 12/27/2024 - PB California - Business Entity For Tax/Investment Purposes Only - Not Investment Related - At Reported Business Location(s) - Start Date 10/31/2024 - 1 hour per month/ during trading

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source:	Broker
Regulatory Action Initiated By:	California Department of Insurance
Sanction(s) Sought:	Suspension
Date Initiated:	12/07/2023
Docket/Case Number:	PLBS 15709-A
Employing firm when activity occurred which led to the regulatory action:	LPL Financial LLC
Product Type:	No Product
Allegations:	Representative failed to notify the Commissioner of changes in background information specifically concerning administrative actions from FINRA and the state of Maryland within thirty days as required under California Insurance Code Sections 1729.2(a) and 1729.2(d).
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 12/07/2023

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: Fifteen Days

Start Date: 01/22/2024

End Date: 02/05/2024

Disclosure 2 of 3

Reporting Source: Broker

Regulatory Action Initiated By: STATE OF MARYLAND

Sanction(s) Sought: Suspension

Date Initiated: 04/20/2023

Docket/Case Number: 2023-0124

Employing firm when activity occurred which led to the regulatory action: Morgan Stanley

Product Type: No Product

Allegations: On or about March 7, 2023, without admitting or denying-the findings, Prince entered into an Acceptance, Waiver and Consent ("AWC") With FINRA wherein Prince -consented to the entry of findings that he falsified the representative code for 586 trades in Morgan Stanley order entry system, causing Morgan Stanley trade confirmations to show an inaccurate representative code and as a result, he caused Morgan Stanley to maintain Inaccurate books and records. The findings stated that Prince entered into an agreement through which he agreed to service



certain customer accounts, including executing trades for those accounts, under a joint representative code that he shared with a retired representative. However, between August 2016 and February 2020, despite the fact that Morgan Stanley's system correctly prepopulated the trades with the joint representative code, Prince placed 586 trades in accounts that were covered by the agreement using another representative code that he shared with the retired representative, resulting in the Prince receiving a higher percentage of commissions that he was entitled to receive pursuant to the agreement. Morgan Stanley paid restitution of 'approximately \$17,000 to the retired representative, which is the approximate amount of additional commissions. Prince received as a result of changing the representative code on the trades. Prince received as a result of changing the representative code on the trades. Prince was suspended from FINRA in all capacities for a period of three (3) months. and agreed to pay a fine in the amount of \$5,000;

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/05/2023
Sanctions Ordered:	Revocation

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	03/21/2023
Docket/Case Number:	2020068820401
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley
Product Type:	No Product

**Allegations:**

Without admitting or denying the findings, Prince consented to the sanctions and to the entry of findings that he caused his member firm to maintain inaccurate books and records by falsifying the representative code for trades in the firm's order entry system, causing the firm's trade confirmations to show an inaccurate representative code. The findings stated that Prince entered into an agreement through which he agreed to service certain customer accounts, including executing trades for those accounts, under a joint representative code that he shared with a retired representative. The agreement set forth what percentages of the commissions Prince and the retired representative earned on trades placed using the joint representative code. Although the firm's system correctly prepopulated the trades with the joint representative code Prince shared with the retired representative pursuant to the joint production agreement, Prince entered the transactions under a different code that he shared with the retired representative. As a result, the firm's trade confirmations for the trades reflected an inaccurate representative code, and Prince received a higher percentage of commissions than what he was entitled to receive pursuant to the joint production agreement. Prince mistakenly believed that the retired representative had previously agreed that he could change the representative codes so that Prince would receive higher percentages of commissions than what was set forth in the agreement. However, Prince did not do anything to confirm his understanding, such as asking the retired representative whether he could change the representative codes on the trades at issue or speaking with the firm. The firm has since paid restitution of approximately \$17,000 to the retired representative, which is the approximate amount of additional commissions that should have been credited to the retired representative if Prince had not changed the representative code on the trades.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/21/2023

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Three Months
Start Date:	04/17/2023
End Date:	07/16/2023

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/06/2023
Was any portion of penalty waived?	No

Amount Waived:



Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	03/21/2023
Docket/Case Number:	2020068820401
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley
Product Type:	No Product
Allegations:	<p>Without admitting or denying the findings, Prince consented to the sanctions and to the entry of findings that he caused his member firm to maintain inaccurate books and records by falsifying the representative code for trades in the firm's order entry system, causing the firm's trade confirmations to show an inaccurate representative code. The findings stated that Prince entered into an agreement through which he agreed to service certain customer accounts, including executing trades for those accounts, under a joint representative code that he shared with a retired representative. The agreement set forth what percentages of the commissions Prince and the retired representative earned on trades placed using the joint representative code. Although the firm's system correctly prepopulated the trades with the joint representative code Prince shared with the retired representative pursuant to the joint production agreement, Prince entered the transactions under a different code that he shared with the retired representative. As a result, the firm's trade confirmations for the trades reflected an inaccurate representative code, and Prince received a higher percentage of commissions than what he was entitled to receive pursuant to the joint production agreement. Prince mistakenly believed that the retired representative had previously agreed that he could change the representative codes so that Prince would receive higher percentages of commissions than what was set forth in the agreement. However, Prince did not do anything to confirm his understanding, such as asking the retired representative whether he could change the representative codes on the trades at issue or speaking with the firm. The firm has since paid restitution of approximately \$17,000 to the retired representative, which is the approximate amount of additional commissions that should have been credited to the retired representative if Prince had not changed the representative code on the trades.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/21/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	THREE MONTHS
Start Date:	04/17/2023
End Date:	07/16/2023
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: MSSB

Termination Type: Discharged

Termination Date: 11/13/2020

Allegations: Allegations that the representative submitted transactions under production numbers that were inconsistent with agreement with another representative resulting in a shortfall of revenue credited to the other representative.

Product Type: No Product

Reporting Source: Broker

Employer Name: MSSB

Termination Type: Discharged

Termination Date: 11/13/2020

Allegations: ALLEGATIONS THAT THE REPRESENTATIVE SUBMITTED TRANSACTIONS UNDER PRODUCTION NUMBERS THAT WERE INCONSISTENT WITH AGREEMENT WITH ANOTHER REPRESENTATIVE RESULTING IN A SHORTFALL OF REVENUE CREDITED TO THE OTHER REPRESENTATIVE.

Product Type: No Product

End of Report



This page is intentionally left blank.