

BrokerCheck Report

DOUGLAS WAYNE BLANKENSHIP

CRD# 2440162

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



DOUGLAS W. BLANKENSHIP

CRD# 2440162

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 5000 Quorum Dr Ste 375
 Dallas, TX 75254
 CRD# 6363
 Registered with this firm since: 02/17/2017

B AMERIPRISE FINANCIAL SERVICES, LLC
 5000 Quorum Dr Ste 375
 Dallas, TX 75254
 CRD# 6363
 Registered with this firm since: 02/17/2017

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 12 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA FIRST ALLIED ADVISORY SERVICES, INC.**
 CRD# 137888
 SAN DIEGO, CA
 05/2013 - 02/2017
- B FIRST ALLIED SECURITIES, INC.**
 CRD# 32444
 DALLAS, TX
 05/2012 - 02/2017
- IA ONYX WEALTH ADVISORS, INC.**
 CRD# 119558
 DALLAS, TX
 09/2003 - 05/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 12 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/17/2017
B	FINRA	Invest. Co and Variable Contracts	Approved	02/17/2017

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	02/17/2017
B	Arkansas	Agent	Approved	07/22/2025
B	California	Agent	Approved	02/17/2017
B	Colorado	Agent	Approved	02/17/2017
B	Florida	Agent	Approved	10/29/2021
B	Louisiana	Agent	Approved	04/17/2023
B	North Carolina	Agent	Approved	02/03/2023
B	Ohio	Agent	Approved	08/01/2022
B	South Carolina	Agent	Approved	02/17/2017
B	Texas	Agent	Approved	02/17/2017
IA	Texas	Investment Adviser Representative	Approved	02/17/2017



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Virginia	Agent	Approved	02/17/2017
B	Washington	Agent	Approved	05/19/2025

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
5000 Quorum Dr Ste 375
Dallas, TX 75254

AMERIPRISE FINANCIAL SERVICES, LLC
Plano, TX



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/30/1998
B Investment Company Products/Variable Contracts Representative Examination	Series 6	01/10/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/14/1997
B Uniform Securities Agent State Law Examination	Series 63	01/07/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2013 - 02/2017	FIRST ALLIED ADVISORY SERVICES, INC.	137888	DALLAS, TX
B 05/2012 - 02/2017	FIRST ALLIED SECURITIES, INC.	32444	DALLAS, TX
IA 09/2003 - 05/2013	ONYX WEALTH ADVISORS, INC.	119558	DALLAS, TX
B 09/2002 - 05/2012	CAMBRIDGE LEGACY SECURITIES L.L.C.	103722	DALLAS, TX
IA 01/1994 - 08/2002	AXA ADVISORS, LLC	6627	ADDISON, TX
B 01/1994 - 08/2002	AXA ADVISORS, LLC	6627	NEW YORK, NY
B 01/1994 - 01/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	4039	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Dallas, TX, United States
02/2017 - 03/2020	Ameriprise Financial Services Inc	Registered Rep	Y	Dallas, TX, United States
05/2013 - 02/2017	FIRST ALLIED ADVISORY SERVICES, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	DALLAS, TX, United States
05/2012 - 02/2017	FIRST ALLIED SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
09/2003 - 02/2017	ONYX WEALTH ADVISORS, INC	REGISTERED INVESTMENT ADVISOR	Y	DALLAS, TX, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Independent Insurance Brokering; Athene; 08/16/2016; / Ohio National; 02/17/2017; . Board of Directors; Prestonwood Baptist Church Foundation; General Board member; Plano, TX, , ; 01/01/2014; 1 to 9 hours per month; 0 during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	2	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS STATE SECURITIES BOARD
Sanction(s) Sought:	Reprimand
Other Sanction(s) Sought:	ADMINISTRATIVE FINE IN AMOUNT OF \$1500
Date Initiated:	01/16/2003
Docket/Case Number:	SSB DOCKET NO. 03-002, ORDER NO.CAF-1492
Employing firm when activity occurred which led to the regulatory action:	AXA ADVISORS, LLC
Product Type:	Other
Other Product Type(s):	
Allegations:	RESPONDENT, WHILE EMPLOYED AS A REGISTERED AGENT, AT THE REQUEST OF A CLIENT, WITHDREW FUNDS FROM THE CLIENT'S ACCOUNT IN A MANNER THAT LEFT THE REMAINING CASH BALANCE ALLOCATION INCONSISTENT WITH THE CLIENT'S INVESTMENT RISK AND AFTER RESPONDENT HAD ASSURED THE CLIENT THAT SUCH ALLOCATION INCONSISTENCY WOULD NOT OCCUR. RESPONDENT ALSO SIGNED THE WITHDRAWAL FORM FOR THE CLIENT IN ORDER FOR THE CLIENT TO OBTAIN THE REQUESTED FUNDS, BUT WITHOUT THE CLIENT'S



AUTHORIZATION OR KNOWLEDGE.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	01/16/2003
Sanctions Ordered:	Monetary/Fine \$1,500.00
Other Sanctions Ordered:	
Sanction Details:	REGISTRATION OF DOUGLAS WAYNE BLANKENSHIP AS AN AGENT OF CAMBRIDGE LEGACY SECURITIES, LLC IS GRANTED; DOUGLAS WAYNE BALNKENSHIP IS REPRIMANDED AND ASSESSED AN ADMINISTRATIVE FINE IN THE AMOUNT OF \$1500, WHICH WAS PAID CONTEMPORANEOUSLY WITH DELIVERY OF THE ORDER.
Regulator Statement	FOR FURTHER INFORMATION PLEASE CONTACT ENFORCEMENT DIVISION AT 512/305-8392.

Reporting Source:	Broker
Regulatory Action Initiated By:	TEXAS STATE SECURITIES BOARD
Sanction(s) Sought:	Reprimand
Other Sanction(s) Sought:	THE STATE OF TEXAS CONCLUDED THE FINDINGS OF THE FACTS CONSTITUTES FRAUDULENT BUSINESS PRACTICES AND ORDERED AN ADMINISTRATIVE FINE OF \$1500.00
Date Initiated:	01/16/2003
Docket/Case Number:	SSB DOCKET NO. 03-002 / CAF- 1492
Employing firm when activity occurred which led to the regulatory action:	AXA ADVISORS
Product Type:	Annuity(ies) - Variable
Other Product Type(s):	
Allegations:	CLIENT REQUESTED THIER INVESTMENT ACCOUNT BALANCES BE REPOSITIONED IN 01/2001. RR SIGNED CLIENTS NAME TO CHANGE FORM WITHOUT THEIR KNOWLEDGE TO EFFECT THE TRANSACTION. FORGERY WAS DISCOVERED IN 08/2002 WHEN CLIENT WROTE TO COMPLAIN ABOUT INVESTMENT PERFORMANCE.



Current Status:	Final
Resolution:	Order
Resolution Date:	01/16/2003
Sanctions Ordered:	Monetary/Fine \$1,500.00
Other Sanctions Ordered:	
Sanction Details:	DOUG BLANKENSHIP WAS OFFICALLY REPRIMANDED AND FINED \$1,500 BY THE STATE OF TEXAS SECURITIES BOARD.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS, LLC
Allegations:	CUSTOMER ALLEGES THAT BLANKENSHIP CHANGED THE INVESTMENT ALLOCATIONS IN HER AND HER HUSBAND'S VARIABLE LIFE INSURANCE POLICY WITHOUT THEIR KNOWLEDGE OR CONSENT CAUSING THEM TO LOSE LARGE AMOUNTS OF MONEY. DAMAGES ARE UNSPECIFIED.
Product Type:	Insurance
Other Product Type(s):	VARIABLE LIFE INSURANCE
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	07/26/2002
Complaint Pending?	No
Status:	Settled
Status Date:	10/14/2003
Settlement Amount:	\$9,390.15
Individual Contribution Amount:	\$0.00
Firm Statement	THE FIRM AGREED TO MAKE DEPOSITS TO THE CUSTOMER'S POLICIES AND TO PAY ATTORNEY'S AND ACCOUNTANT'S FEES.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	AXA ADVISORS L.L.C.
Allegations:	CLIENT ALLEGED HER ACCOUNTS WERE REALLOCATED WITHOUT HER APPROVAL CONTRIBUTING TO LOSSES IN HER INVESTMENTS.
Product Type:	Annuity(ies) - Variable



Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/03/2002

Complaint Pending? No

Status: Settled

Status Date: 10/14/2003

Settlement Amount: \$9,390.15

Individual Contribution Amount: \$0.00

Broker Statement ALL FACTS AND FIGURES ARE ACCORDING TO THE U-5 SUBMITTED BY PREVIOUS B/D.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: AXA ADVISORS, LLC

Allegations: CLIENT ALLEGED THAT I WAS NEGLIGENT IN ADVISING HIM TO LIQUIDATE ALL OF HIS HOLDINGS IN DIVERSIFIED MUTUAL FUNDS WITH AXA ADVISORS AT A CONSIDERABLE LOSS AND PLACE THEM INTO SECURE ACCOUNTS. CLIENT REQUESTED THAT HIS INVESTMENT ACCOUNTS BE RESTORED TO THE STATUS THEY WOULD HAVE BEEN IN HAD HE NOT TRANSFERRED THE ACCOUNTS.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/22/2002

Complaint Pending? No

Status: Settled

Status Date: 06/17/2002

Settlement Amount: \$27,152.00

Individual Contribution \$1,000.00



Amount:

Broker Statement

IN A FACE TO FACE MEETING FOLLOWING 09/11/01 TERRORIST ATTACKS, I ADVISED CLIENT TO MOVE HIS ASSETS TO MMKT, ONLY IF THE POSSIBILITY OF FUTURE LOSS BOTHERED HIM GREATLY. HE INSTRUCTED ME TO DO SO, THEN LATER CLAIMED MY ADVICE COST HIM MONEY BECAUSE MARKET RECOVERED QUICKLY.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: AXA ADVISORS LLC

Termination Type: Discharged

Termination Date: 08/16/2002

Allegations: SIGNING THE SIGNATURE OF A CLIENT ON CHANGE OF ALLOCATION FORMS.

Product Type: Insurance

Other Product Types:

Reporting Source: Broker

Employer Name: AXA ADVISORS L.L.C

Termination Type: Discharged

Termination Date: 08/16/2002

Allegations: MS. SOLOMON ALLEGES THAT HER ACCOUNTS WERE REALLOCATED WITHOUT HER APPROVAL, CONTRIBUTING TO LOSSES IN HER INVESTMENTS.

Product Type: Annuity(ies) - Variable

Other Product Types:

Broker Statement I WAS TERMINATED FOR SIGNING CLIENT'S NAME TO A CHANGE OF ALLOCATION FORM AFTER RECIEVING CLIENT'S VERBAL APPROVAL.

End of Report



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