BrokerCheck Report

Marc A Sperling

CRD# 2456325

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Marc A. Sperling

CRD# 2456325

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

B **CHIMERA SECURITIES, LLC**
CRD# 147566
NEW YORK, NY
05/2022 - 09/2023

B **C2M SECURITIES, LLC**
CRD# 38924
RICHMOND, VA
11/2021 - 03/2022

B **T3 TRADING GROUP, LLC**
CRD# 154431
NEW YORK, NY
05/2011 - 10/2019

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination	Series 24	01/02/2023
B	General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	03/14/1996

General Industry/Product Exams

	Exam	Category	Date
B	Securities Trader Exam	Series 57TO	01/02/2023
B	General Securities Representative Examination	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	04/12/1994

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	04/22/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 05/2022 - 09/2023	CHIMERA SECURITIES, LLC	147566	NEW YORK, NY
B 11/2021 - 03/2022	C2M SECURITIES, LLC	38924	RICHMOND, VA
B 05/2011 - 10/2019	T3 TRADING GROUP, LLC	154431	NEW YORK, NY
B 04/2006 - 10/2007	WHEATLEY CAPITAL SERIES FUND LLC	134459	JERICHO, NY
B 12/2002 - 08/2007	SCHONFELD & COMPANY, LLC	35519	NEW YORK, NY
B 08/2002 - 12/2002	SCHONFELD SECURITIES, LLC	23304	JERICHO, NY
B 05/2001 - 09/2002	BROADWAY TRADING, LLC	42429	NEW YORK, NY
B 04/1994 - 09/1996	OLDE DISCOUNT CORPORATION	5979	DETROIT, MI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	Chimera Securities LLC	trader	Y	New York, NY, United States
11/2019 - Present	Red Vault Extraction	CEO	Y	New York, NY, United States
03/2007 - Present	LTV Group	passive investment	Y	New York, NY, United States
04/2006 - Present	RAS Trading	investor	Y	New York, NY, United States
10/2021 - 03/2022	C2M Securities, LLC	Registered Representative	Y	New York, NY, United States
04/2020 - 10/2021	Kershner Trading	Trader	Y	New York, NY, United States
06/2019 - 04/2020	Not Active	Not Active	N	New York, NY, United States
12/2010 - 05/2019	T3 TRADING GROUP, LLC	DIRECTOR OF TRADING OPERATIONS	Y	NEW YORK, NY, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
		OPERATIONS		
06/2017 - 08/2018	NY Capital Management Group, LLC	Partner	Y	New York, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Red Vault Extaction Kentucky LLC - 33 West End Ave., Suite 7G, New York, NY 10023. Since 2019, CEO of this manufacturing company, spending 20 hours/month. helping move the business along. It is A hemp Extraction facility, that produces whole sale CBD 100% compliant with the farm bill. It is located in Mayfield, Kentucky. I helped fund and set up the corporate structure. I am integral on the business side, and spend approxmatley 15 to 20 hours a week on this

LTV Group, start: Mar 15,2007. 0 hours/Month
passive investment. I invested in this over 15 years ago. It was originally named Been Verified, it now has a number of entities under the holding company LTV group. BV is a B to C business that uses all public records for customers to be able to access for various needs of the consumer. I have zero to do with anything on a day to day basis. It does distribute dividends usually on a quarterly to yearly basis.

RAS Trading Market making firm/ investor start: Apr 07,2006
0 hrs/month passive investment. Invested with the company over 15 years ago. It is a market making firm, that mostly in mid level companies. The market making name is VIRT. I just get monthly or quarterly updates. I have zero to do with anything on the business side, besides being an investor

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   - o

3. **Disclosure events in BrokerCheck reports come from different sources:**
   - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   - o

4. **There are different statuses and dispositions for disclosure events:**
   - o A disclosure event may have a status of *pending, on appeal,* or *final.*
     - ▪ A "pending" event involves allegations that have not been proven or formally adjudicated.
     - ▪ An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - ▪ A "final" event has been concluded and its resolution is not subject to change.
   - o A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - ▪ An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - ▪ A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - ▪ A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	
Allegations:	04-06-01,SUITABILITY;CHURNING;MISREPRESENTATION;OTHER
Product Type:	Other
Other Product Type(s):	COMMON STOCK
Alleged Damages:	$76,888.50

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #96-05236
Date Notice/Process Served:	12/03/1996
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/29/1997
Disposition Detail:	RESPONDENT SPERLING IS JOINTLY AND SEVERALLY LIABLE TO CLAIMANT IN THE AMOUNT OF $29,000 AS COMPENSATORY DAMAGES AND INTEREST.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	UNSUITABLE RECOMMENDATION, EXCESSIVE MARGIN USE, CHURNING, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND NEGLIGENCE IN CONNECTION WITH TRANSACTIONS IN SIERRA SEMICONDUCTOR, INTERLEAF, SUN MICROSYSTEMS, C-CUBE AND IOMEGA BETWEEN OCTOBER 29, 1995 AND JULY 29,1996. THIS MATTER WAS INITIALLY REPORTED TO THE NASD/CRD PRIOR TO THE CONVERSION TO THE WEB BASED SYSTEM ON OR ABOUT JANUARY 13, 1997.
Product Type:	Equity - OTC
Alleged Damages:	$76,888.50

Customer Complaint Information

Date Complaint Received:	12/09/1996
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/09/1996
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 96-05236
Date Notice/Process Served:	12/09/1996
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	10/29/1997
Monetary Compensation Amount:	$29,000.00
Individual Contribution Amount:	$0.00

Firm Statement THE ARBITRATION PANEL AWARDED [CUSTOMER] $29000.00. MR. SPERLING WAS FOUND JOINTLY AND SEVERALLY LIABLE TOGETHER WITH OLDE DISCOUNT CORPORATION FOR 20 PERCENT OF THE AWARD. OLDE DISCOUNT CORPORATION AND ANOTHER RESPONDENT WERE FOUND J0INTLY AND SEVERALLY LIABLE FOR THE REMAINDER OF THE AWARD. MR. SPERLING WAS NOT ASKED AND DID NOT CONTRIBUTE TO THE SETTLEMENT.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	UNSUIYABILITY; EXCESSIVE USE OF MARGIN; CHURNING; BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY; MISREPRESENTATION AND NEGLIGENCE IN CONNECTION WITH TRANSACTIONS IN SIERRA SEMICONDUCTOR, INTERLEAF, SUN MICROSYSTEMS, C-CUBE AND IOMEGA BETWEEN 10/95 AND07/96
Product Type:	Equity - OTC
Alleged Damages:	$76,888.50

Customer Complaint Information

Date Complaint Received:	12/09/1996
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/09/1996
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD NO. 96-05236
Date Notice/Process Served:	12/09/1996
Arbitration Pending?	No
Disposition:	Award to Customer

Disposition Date:	10/29/1997
Monetary Compensation Amount:	$299,000.00
Individual Contribution Amount:	$0.00

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	
Allegations:	04-06-01, ACCOUNT RELATED - FAILURE TO SUPERVISE;NEGLIGENCE;BREACH OF FIDUCIARY DUTY;UNAUTHORIZED TRADING
Product Type:	Other
Other Product Type(s):	COMMON STOCK;WARRANTS/RIGHTS
Alleged Damages:	$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #97-04229
Date Notice/Process Served:	10/07/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/16/1998
Disposition Detail:	PARTIES SETTLED THROUGH MEDIATION-NO COMPENSATORY DAMAGES AWARDED

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	UNAUTHORIZED AND EXCESSIVE TRADING, MISREPRESENTATION, UNSUITABILITY, VIOLATION OF SECURITIES EXCHANGE ACT, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH TRANSACTIONS IN SIERRA SEMICONDUCTOR, INTERLEAF, CROSSCOM CORP., DESIGNS, INC. AND VICOR FROM JANUARY 1995 THROUGH JUNE 1996.

Product Type: Equity - OTC

Alleged Damages: $100,000.00

Customer Complaint Information

Date Complaint Received: 10/10/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/10/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 97-04229

Date Notice/Process Served: 10/10/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/11/1998

Monetary Compensation Amount: $48,000.00

Individual Contribution Amount: $0.00

Firm Statement OLDE DISCOUNT CORPORATION MADE A BUSINESS DECISION TO SETTLE THIS MATTER AFTER CONSIDERING THE AMOUNTS INVOLVED TOGETHER WITH THE COSTS AND RISKS ASSOCIATED WITH ARBITRATION.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: OLDE DISCOUNT CORPORATION

Allegations: UNAUTHORIZED TRADING; UNSUITABILITY; MISREPRESENTATION; NEGLIGENCE;AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH TRANSACTIONS IN SIERRA SEMICONDUCTOR; INTERLEAF; CROSSCOM

	CORP; DESIGNS, INC. AND VICTOR BETWEEN 01/95 AND 06/96
Product Type:	Equity - OTC
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:	10/10/1997
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/10/1997
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB. NO. 97-04229
Date Notice/Process Served:	10/10/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/11/1998
Monetary Compensation Amount:	$48,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	UNSUITABILITY AND SIZE OF POSITION IN C-CUBE DURING APRIL AND JULY, 1996. [CUSTOMER] ALLEGED DAMAGES OF $85,882.92 THIS ALLEGED DAMAGE AMOUNT INCLUDED DAMAGES ATTRIBUTED TO OTHER RESPONDENTS. [CUSTOMER'S] STATEMENT OF CLAIM ATTRIBUTES

APPROXIMATELY $19000.00 TO MR. SPERLING. THE ARBITRATION WAS INITIALLY REPORTED TO THE NASD PRIOR TO THE CONVERSION TO THE WEB BASED CRD SYSTEM.

Product Type: Equity - OTC

Alleged Damages: $85,882.92

Customer Complaint Information

Date Complaint Received: 10/08/1997

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/08/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE CASE NO. 1997-006766

Date Notice/Process Served: 10/08/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/05/1998

Monetary Compensation Amount: $24,900.00

Individual Contribution Amount: $2,100.00

Firm Statement SETTLED.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: OLDE DISCOUNT CORPORATION

Allegations: UNSUITABILITY OF POSITION IN C-CUBE IN APRIL AND JULY 1996

Product Type:	Equity - OTC
Alleged Damages:	$85,882.92

Customer Complaint Information

Date Complaint Received:	10/08/1997
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/08/1997
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB NO. 97-006766
Date Notice/Process Served:	10/08/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/05/1998
Monetary Compensation Amount:	$24,900.00
Individual Contribution Amount:	$2,100.00

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	BREACH OF CONTRACT, UNSUITABILITY, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND CHURNING IN CONNECTION WITH VARIOUS EQUITY TRANSACTIONS OCCURRING BETWEEN NOVEMBER 1994 AND AUGUST 1997. THE FILING REPORTING THE INITIATION OF THE ARBITRATION WAS SENT TO THE NASD/CRD VIA OVERNIGHT MAIL ON JUNE 30,1999.

Product Type:	Equity - OTC
Alleged Damages:	$49,944.00

Customer Complaint Information

Date Complaint Received:	06/18/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/18/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NO. 99-02560
Date Notice/Process Served:	06/18/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/31/1999
Monetary Compensation Amount:	$14,999.00
Individual Contribution Amount:	$0.00
Firm Statement	OLDE DISCOUNT CORPORATION MADE A BUSINESS DECISION TO SETTLE THIS MATTER AFTER CONSIDERING THE AMOUNTS INVOLVED TOGETHER WITH THE COSTS AND RISKS OF ARBITRATION.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	UNSUITABILITY; BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY IN CONNECTION WITH TRANSACTIONS OCCURRING BETWEEN 11/1994 AND

	08/1997
Product Type:	Equity - OTC
Alleged Damages:	$49,944.00

Customer Complaint Information

Date Complaint Received:	06/18/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/18/1999
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARB. NO. 99-02560
Date Notice/Process Served:	06/18/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/31/1999
Monetary Compensation Amount:	$14,999.00
Individual Contribution Amount:	$0.00

End of Report

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