

## BrokerCheck Report

**JOSEPH ANTHONY CAMMARATA**

CRD# 2469569

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JOSEPH A. CAMMARATA**

CRD# 2469569

This broker is not currently registered.

## Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is not currently registered.**

#### This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 0 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B SPEEDROUTE LLC**  
CRD# 104138  
JERSEY CITY, NJ  
07/2011 - 06/2018
- B PRO SECURITIES, L.L.C.**  
CRD# 123421  
OLD BRIDGE, NJ  
01/2011 - 06/2018
- B TRADERFIELD SECURITIES INC.**  
CRD# 20130  
NEW YORK, NY  
08/2015 - 07/2017

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

| Type        | Count |
|-------------|-------|
| Civil Event | 1     |

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 0 state securities law exams.**

### Principal/Supervisory Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>B</b> General Securities Principal Examination | Series 24 | 01/31/2001 |

### General Industry/Product Exams

| Exam   | Category  | Date       |
|--|-----------|------------|
| <b>B</b> Securities Industry Essentials Examination              | SIE       | 06/01/2018 |
| <b>B</b> Limited Representative-Equity Trader Exam               | Series 55 | 06/21/1999 |
| <b>B</b> Corporate Securities Limited Representative Examination | Series 62 | 05/13/1997 |

### State Securities Law Exams

| Exam                     | Category | Date |
|--------------------------|----------|------|
| No information reported. |          |      |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

| Registration Dates         | Firm Name                             | CRD#   | Branch Location |
|----------------------------|---------------------------------------|--------|-----------------|
| <b>B</b> 07/2011 - 06/2018 | SPEEDROUTE LLC                        | 104138 | JERSEY CITY, NJ |
| <b>B</b> 01/2011 - 06/2018 | PRO SECURITIES, L.L.C.                | 123421 | OLD BRIDGE, NJ  |
| <b>B</b> 08/2015 - 07/2017 | TRADERFIELD SECURITIES INC.           | 20130  | NEW YORK, NY    |
| <b>B</b> 05/2007 - 11/2009 | PDQ ATS, INC.                         | 36187  | MANALAPAN, NJ   |
| <b>B</b> 04/2004 - 01/2008 | BNY CONVERGEX EXECUTION SOLUTIONS LLC | 35693  | NEW YORK, NY    |
| <b>B</b> 04/2002 - 04/2004 | SONIC TRADING, LLC                    | 101860 | NEW YORK, NY    |
| <b>B</b> 12/2000 - 03/2004 | SONIC TECHNOLOGIES LLC                | 104249 | ISELIN, NJ      |
| <b>B</b> 09/1999 - 12/2000 | CFC SECURITIES, INC.                  | 44748  | NEW YORK, NY    |
| <b>B</b> 05/1999 - 09/1999 | ASIA PACIFIC SECURITIES, INC.         | 43675  | NEW YORK, NY    |
| <b>B</b> 05/1997 - 08/1998 | DATEK ONLINE BROKERAGE SERVICES CORP. | 5209   | OMAHA, NE       |

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment        | Employer Name      | Position                  | Investment Related | Employer Location            |
|-------------------|--------------------|---------------------------|--------------------|------------------------------|
| 12/2010 - 06/2018 | PRO SECURITIES LLC | CEO - EXECUTIVE PRINCIPAL | Y                  | NEW YORK, NY, United States  |
| 12/2010 - 06/2018 | SPEEDROUTE LLC     | CEO - EXECUTIVE PRINCIPAL | Y                  | NEW YORK, NY, United States  |
| 04/2007 - 06/2018 | PB TRADE LLC       | CEO                       | N                  | MANALAPAN, NJ, United States |

## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

SSA LLC  
FinTech Company  
20 hours per week  
Owner/partner  
PB Trade LLC  
Holding Co/Sole Owner/CEO  
Investments Real Estate/Private Businesses  
10 Hours per week

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## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

|             | Pending | Final | On Appeal |
|-------------|---------|-------|-----------|
| Civil Event | 0       | 1     | 0         |



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Civil - Final

This type of disclosure event involves (1) an injunction issued by a court in connection with investment-related activity, (2) a finding by a court of a violation of any investment-related statute or regulation, or (3) an action brought by a state or foreign financial regulatory authority that is dismissed by a court pursuant to a settlement agreement.

#### Disclosure 1 of 1

|   |  |
|---|--|
| <b>Reporting Source:</b>  | Regulator  |
| <b>Initiated By:</b>  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION   |
| <b>Relief Sought:</b>   | Civil and Administrative Penalty(ies)/Fine(s)<br>Disgorgement<br>Injunction<br>Monetary Penalty other than Fines<br>Other: Officer and director bar  |
| <b>Date Court Action Filed:</b>                                       | 11/03/2021   |
| <b>Product Type:</b>  | Other: Distribution funds  |
| <b>Type of Court:</b>   | Federal Court  |
| <b>Name of Court:</b>   | United States District Court for the Eastern District of Pennsylvania  |
| <b>Location of Court:</b>   | Pennsylvania   |
| <b>Docket/Case #:</b>   | 2:21-cv-04845  |
| <b>Employing firm when activity occurred which led to the action:</b> | AlphaPlus Portfolio Recovery Corp.; Alpha Plus Recovery LLC; SpeedRoute LLC; Levelx Capital, LLC; InvestView, Inc.   |
| <b>Allegations:</b>   | The Securities and Exchange Commission, for its Complaint against Defendants AlphaPlus Portfolio Recovery Corp. ("AlphaPlus Corp."), Alpha Plus Recovery, LLC ("Alpha Plus LLC") (AlphaPlus Corp. and Alpha Plus LLC are collectively referred to as "AlphaPlus"), Joseph A. Cammarata ("Cammarata"), Erik Cohen ("Cohen"), and David H. Punturieri ("Punturieri") (collectively all defendants are referred to as |



"Defendants," while Cammarata, Cohen, and Punturieri are collectively referred to as the "Individual Defendants"), alleges that starting in approximately 2014, Defendants orchestrated a scheme to steal money from distribution funds established for the benefit of securities fraud victims. Defendants stole at least \$40 million from approximately 400 distribution funds that formed as a result of resolutions of securities class actions and SEC enforcement actions, to distribute money obtained through settlements or judgments to injured investors. Defendants' ill-gotten gains include more than \$3 million that they stole from distribution funds from SEC enforcement actions. Defendants defrauded these distribution funds (and their rightful beneficiaries) by submitting false claims and falsified supporting documents to the distribution fund administrators in the names of at least three entities that did not trade in the underlying securities, and thus were ineligible to recover. AlphaPlus purports to be a "claims aggregator," which, for a fee, submits claims to distribution fund administrators on behalf of clients, such as hedge funds and family offices, which are alleged victims in securities class actions or SEC enforcement actions by nature of their purchases and sales of the underlying securities. Defendants committed many deceptive acts in furtherance of their scheme, such as: claiming losses for securities trades that were never made; fabricating brokerage records, trading records, and other securities reports to submit in support of their fraudulent claims; creating false personas to communicate with distribution fund administrators; lying to distribution fund administrators who questioned the claims and documentation; and masking their affiliation with, at times, AlphaPlus and/or the entities in whose name Defendants submitted claims. Defendants knew, or were reckless in not knowing, that their scheme was illegal. For example, in March 2015, Cammarata emailed Punturieri about Punturieri's failure to follow up with a distribution fund administrator who had probed Defendants' false explanation regarding fabricated trading records. Defendants funneled the money they received from filing fraudulent claims through a web of accounts controlled by the Individual Defendants. The Individual Defendants used these stolen assets to pay for numerous personal expenses, such as jewelry, home renovations, watercraft, vacation homes and other real estate, including upkeep on Cammarata's personal Caribbean island. By engaging in the conduct described in this Complaint, Cammarata violated, directly or indirectly, and unless enjoined will continue to violate, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. In addition, by the conduct described herein, Cammarata aided and abetted AlphaPlus's violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder and, unless restrained and enjoined by this Court, will continue to aid and abet violations of that statute and rule.

|                         |                   |
|-------------------------|-------------------|
| <b>Current Status:</b>  | Final             |
| <b>Resolution:</b>      | Judgment Rendered |
| <b>Resolution Date:</b> | 01/23/2024        |



**Sanctions Ordered or Relief Granted:** Disgorgement  
Injunction  
Monetary Penalty other than Fines  
Other: Prohibited from acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act or that is required to file reports pursuant to Section 15(d) of the Exchange Act.

#### Capacities 1 of 1

**Capacities Affected:** N/A  
**Duration:** Permanent  
**Start Date:** 01/23/2024  
**End Date:**

#### Monetary Sanction 1 of 2

**Monetary Sanction:** Prejudgment interest on the disgorgement; jointly and severally  
**Total Amount:** \$6,975,425.00  
**Portion against individual:** 6975425  
**Date Paid:**  
**Portion Waived:** No  
**Amount Waived:**

#### Monetary Sanction 2 of 2

**Monetary Sanction:** Disgorgement  
**Total Amount:** \$43,496,148.00  
**Portion against individual:** 43496148  
**Date Paid:**  
**Portion Waived:** No  
**Amount Waived:**

#### Regulator Statement

On January 23, 2024, the U.S. District Court for the Eastern District of Pennsylvania issued this Final Judgement as to Defendant Joseph A. Cammarata. It is hereby ordered, adjudged, and decreed that Defendant Cammarata and the Entity Defendants are permanently restrained and enjoined from violating, directly or indirectly, Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder and permanently restrained and enjoined from, directly or indirectly, acting as or being associated with any broker or dealer. It is further ordered, adjudged, and decreed that Defendant Cammarata is prohibited from



acting as an officer or director of any issuer that has a class of securities registered pursuant to Section 12 of the Exchange Act or that is required to file reports pursuant to Section 15(d) of the Exchange Act. In addition, Defendant Cammarata and the Entity Defendants are jointly and severally liable for disgorgement of \$43,496,148, representing the net profits as a result of the conduct alleged in the Complaint, together with prejudgment interest thereon in the amount of \$6,975,425, for a total of \$50,471,573. Defendant Cammarata's and the Entity Defendants' liability to the SEC shall be partially offset by the Orders of Restitution and Forfeiture entered against Defendant Cammarata in the parallel criminal case, No. 2:21-cr-00427 (E.D. Pa.), which totaled \$47,769,779.02.

## End of Report



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