

BrokerCheck Report

GIOVANNI L ACEVEDO

CRD# 2508321

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

GIOVANNI L. ACEVEDO

CRD# 2508321

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B VOYA FINANCIAL ADVISORS, INC.**
CRD# 2882
WILTON MANORS, FL
08/2006 - 09/2014
- B QUESTAR CAPITAL CORPORATION**
CRD# 43100
FORT LAUDERDALE, FL
02/2000 - 08/2006
- B FIRST UNION BROKERAGE SERVICES, INC.**
CRD# 8112
CHARLOTTE, NC
07/1994 - 02/2000

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at <https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7	08/09/2000
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/25/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/17/2006
B Uniform Securities Agent State Law Examination	Series 63	07/27/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 08/2006 - 09/2014	VOYA FINANCIAL ADVISORS, INC.	2882	WILTON MANORS, FL
B 02/2000 - 08/2006	QUESTAR CAPITAL CORPORATION	43100	FORT LAUDERDALE, FL
B 07/1994 - 02/2000	FIRST UNION BROKERAGE SERVICES, INC.	8112	CHARLOTTE, NC

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2006 - Present	ING FINANCIAL PARTNERS, INC.	REGISTERED REPRESENTATIVE	Y	DES MOINES, IA, United States
02/2002 - Present	SIGNATURE FINANCIAL	PRESIDENT	N	FT LAUDERDALE, FL, United States

Disclosure Events



What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	1	0



Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 04/08/2015

Docket/Case Number: [2014041529001](#)

Employing firm when activity occurred which led to the regulatory action: ING FINANCIAL PARTNERS, INC., NOW KNOWN AS, VOYA FINANCIAL ADVISORS, INC.

Product Type: No Product

Allegations: ACEVEDO WAS NAMED A RESPONDENT IN A FINRA COMPLAINT ALLEGING THAT HE CONVERTED \$162,848.42 IN FUNDS BELONGING TO CUSTOMERS OF HIS MEMBER FIRM. THE CUSTOMERS EACH HAD A SECURITIES BROKERAGE ACCOUNT AT THE FIRM. ACEVEDO WAS THE FINANCIAL ADVISOR FOR THEIR BROKERAGE ACCOUNTS. FIRST, BASED ON A RECOMMENDATION FROM ACEVEDO, A CUSTOMER GAVE HIM A CHECK FROM HER PERSONAL CHECKING ACCOUNT FOR \$68,000 THAT SHE WROTE OUT TO A COMPANY. ACEVEDO REPRESENTED THAT HE WOULD INVEST THE FUNDS ON HER BEHALF CONSISTENT WITH THE CUSTOMER'S INSTRUCTIONS. ACEVEDO ALSO CREATED A FALSE ACCOUNT STATEMENT PURPORTING TO BE FROM THE COMPANY. THE CUSTOMER DID NOT RECEIVE HER \$68,000 INVESTMENT OR ANY INTEREST ON HER INVESTMENT AT THE PURPORTED MATURITY DATE OF THE INVESTMENT, OR AT ANY TIME BEFORE OR AFTER. ACEVEDO DID NOT INVEST THE \$68,000 ON HER BEHALF AS SHE INSTRUCTED BUT INSTEAD CONVERTED THE FUNDS FOR HIS OWN BENEFICIAL USE. ACEVEDO NEVER RETURNED ANY OF THOSE FUNDS TO HER. ACEVEDO MADE OTHER RECOMMENDATIONS TO THE CUSTOMER TO INVEST IN OTHER FINANCIAL PRODUCTS, INCLUDING CERTIFICATES OF DEPOSITS AT UNIDENTIFIED



FINANCIAL INSTITUTIONS. ACEVEDO INSTRUCTED THE CUSTOMER THAT IN ORDER TO MAKE THE RECOMMENDED INVESTMENTS, SHE SHOULD PROVIDE HIM WITH SIGNED CHECKS FROM HER PERSONAL CHECKING ACCOUNT THAT LEFT BLANK THE NAME OF THE PAYEE AND THE DOLLAR AMOUNT. THE CUSTOMER GAVE ACEVEDO 21 CHECKS FOR INVESTMENT IN WHICH SHE LEFT THE PAYEE AND DOLLAR AMOUNT OF THE CHECK BLANK. ACEVEDO DID NOT INVEST ANY OF THE FUNDS FOR THE CUSTOMER. INSTEAD, ACEVEDO EITHER CASHED THE CHECKS OR DEPOSITED THE FUNDS INTO A PERSONAL ACCOUNT IN WHICH HE HAD BENEFICIAL OWNERSHIP. USING THE 21 CHECKS PROVIDED BY THE CUSTOMER, ACEVEDO CONVERTED A TOTAL OF \$77,848.42 FOR HIS OWN BENEFIT. IN TOTAL, ACEVEDO CONVERTED \$145,848.42 FROM THIS CUSTOMER. SECOND, ON MULTIPLE OCCASIONS, ACEVEDO RECOMMENDED THAT ANOTHER CUSTOMER INVEST IN CERTAIN FINANCIAL PRODUCTS, INCLUDING PRODUCTS THAT HE DESCRIBED AS AVAILABLE ONLY TO HIS FIRM'S EMPLOYEES. THE CUSTOMER FOLLOWED ACEVEDO'S RECOMMENDATIONS AND INSTRUCTIONS AND SENT HIM FIVE CHECKS TOTALING \$12,000 MADE PAYABLE TO "GIOVANNI ACEVEDO" OR HIS COMPANY TO INVEST ON HER BEHALF. ACEVEDO DID NOT INVEST ANY OF THE \$12,000 HE RECEIVED FROM THE CUSTOMER BUT INSTEAD CONVERTED ALL THE FUNDS FOR HIS OWN BENEFIT. THIRD, ACEVEDO RECOMMENDED THAT A CUSTOMER INVEST \$5,000 IN A SECURITY THAT HE CLAIMED WAS BEING UNDERWRITTEN BY HIS FIRM. THE CUSTOMER AGREED TO INVEST \$5,000 AS RECOMMENDED BY ACEVEDO. INSTEAD OF MAKING THE INVESTMENT DIRECTLY FROM THE CUSTOMER'S ACCOUNT WITH ACEVEDO'S FIRM, ACEVEDO ARRANGED TO HAVE \$5,000 WITHDRAWN FROM THE CUSTOMER'S ACCOUNT AT THE FIRM AND SENT TO THE CUSTOMER. ACEVEDO INSTRUCTED HER TO SEND HIM A CHECK FROM HER PERSONAL BANK CHECKING ACCOUNT FOR \$5,000, AND TO LEAVE THE NAME OF THE PAYEE BLANK, EXPLAINING THAT HE WAS NOT YET SURE OF THE NAME OF THE INVESTMENT. FOLLOWING ACEVEDO'S INSTRUCTIONS, SHE WROTE A CHECK FOR \$5,000 FROM HER PERSONAL BANK CHECKING ACCOUNT, LEAVING THE PAYEE NAME BLANK. ACEVEDO CASHED THE CHECK, HAVING COMPLETED THE PAYEE LINE TO READ "GIOVANNI ACEVEDO." ACEVEDO DID NOT INVEST THE \$5,000 FOR THE CUSTOMER THAT HE RECEIVED FROM HER. ACEVEDO CASHED THE CHECK AND CONVERTED THE FUNDS FOR HIS OWN BENEFIT. THE COMPLAINT ALLEGES THAT ACEVEDO PROVIDED FALSE INFORMATION TO FINRA IN RESPONSE TO REQUESTS MADE DURING ITS INVESTIGATION OF HIS CONVERSION OF THE CUSTOMERS' FUNDS.

Current Status:

Final

Resolution:

Decision & Order of Offer of Settlement



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

02/08/2016

Sanctions Ordered:

Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	02/08/2016
End Date:	

**Regulator Statement**

Without admitting or denying the allegations, Acevedo consented to the sanction and to the entry of findings that he converted more than \$160,000 from people, including customers, for his own personal use. The findings stated Acevedo also provided false information to FINRA during its investigation of his conversion of funds. The findings also stated that Acevedo failed to provide information requested by FINRA during the course of its investigation.

End of Report



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