

BrokerCheck Report

JOHN PATRICK KEATING

CRD# 2510363

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOHN P. KEATING

CRD# 2510363

Currently employed by and registered with the following Firm(s):**IA LPL FINANCIAL LLC**6 LORING BLVD, # 4137
PLYMOUTH, MA 02360
CRD# 6413

Registered with this firm since: 07/13/2023

B LPL FINANCIAL LLC200 LOWDER BROOK DR STE 2100
WESTWOOD, MA 02090
CRD# 6413

Registered with this firm since: 06/09/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):****IA OPPENHEIMER & CO. INC.**CRD# 249
NEW YORK, NY
02/2018 - 06/2023**B OPPENHEIMER & CO. INC.**CRD# 249
BOSTON, MA
02/2018 - 06/2023**IA MOORS & CABOT, INC**CRD# 594
BOSTON, MA
07/2011 - 02/2018**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	06/09/2023
U.S. State/ Territory			
B Colorado	Agent	Approved	08/21/2025
B Florida	Agent	Approved	07/05/2023
B Maryland	Agent	Approved	07/05/2023
B Massachusetts	Agent	Approved	06/21/2023
IA Massachusetts	Investment Adviser Representative	Approved	07/13/2023
B New York	Agent	Approved	06/27/2023
B North Carolina	Agent	Approved	07/05/2023
B Rhode Island	Agent	Approved	07/05/2023
B Washington	Agent	Approved	07/05/2023

Branch Office Locations

LPL FINANCIAL LLC

200 LOWDER BROOK DR STE 2100

Broker Qualifications



Employment 1 of 1, continued

WESTWOOD, MA 02090

LPL FINANCIAL LLC

6 LORING BLVD, # 4137

PLYMOUTH, MA 02360

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	08/09/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/11/1994
B Uniform Securities Agent State Law Examination	Series 63	08/26/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 02/2018 - 06/2023	OPPENHEIMER & CO. INC.	249	BOSTON, MA
B 02/2018 - 06/2023	OPPENHEIMER & CO. INC.	249	BOSTON, MA
IA 07/2011 - 02/2018	MOORS & CABOT, INC	594	NORWELL, MA
B 07/2011 - 02/2018	MOORS & CABOT, INC.	594	NORWELL, MA
B 10/2009 - 07/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ROCKLAND, MA
IA 10/2009 - 07/2011	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ROCKLAND, MA
IA 02/2007 - 10/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	HINGHAM, MA
B 02/2007 - 10/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	16361	HINGHAM, MA
IA 11/2003 - 02/2007	RBC DAIN RAUSCHER INC.	31194	NORWELL, MA
B 09/2002 - 02/2007	RBC DAIN RAUSCHER INC.	31194	NORWELL, MA
B 10/1997 - 09/2002	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B 08/1994 - 09/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	LPL FINANCIAL LLC	Registered Representative	Y	WALTHAM, MA, United States

Registration and Employment History



Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
02/2018 - 06/2023	OPPENHEIMER & CO. INC	FINANCIAL ADVISOR	Y	BOSTON, MA, United States
07/2011 - 02/2018	MOORS & COBAT	INVESTMENT ADVISOR	Y	NORWELL, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 5/2023 - Bay Financial Associates, LLC / DBA for LPL Business (entity for LPL business) - Inv. Related - At Reported Business Location(s)
- 2) 5/2023 - John Keating / Non-Variable Insurance / Investment Related / WALTHAM, MA / Start date 06/09/2023 - 160 Hrs per month
- 3) 12/06/2023 - Keating Wealth Management - Inv Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started: 1/1/2024 - 160 Hrs/Mo; 7 Hrs During Trading.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MASSACHUSETTS
Sanction(s) Sought:	Undertaking Other: CONSENT ORDER
Date Initiated:	09/08/2011
Docket/Case Number:	R-2011-41
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH
Product Type:	No Product
Allegations:	ON OR ABOUT NOVEMBER 11, 2010, THE DIVISION ENTERED INTO A CONSENT ORDER (DOCKET NUMBER 2009-90) WITH BANC OF AMERICA INVESTMENT SERVICES, INC. ("BAI") (THE "BAI CONSENT ORDER") WITH BAI IN CONNECTION WITH THE ADMINISTRATIVE COMPLAINT FILED ON JUNE 16, 2010 (THE "BAI COMPLAINT"), ALLEGING THAT BAI HAD VIOLATED THE ACT AND CORRESPONDING REGULATIONS BY ENGAGING IN DISHONEST AND UNETHICAL CONDUCT DUE TO THE MISLEADING CHARACTERIZATIONS OF THE FANNIE MAE AND FREDDIE MAC FEDERAL AGENCY STEP-UP BONDS THAT ITS AGENTS PORTRAYED TO AT LEAST



ONE MASSACHUSETTS INVESTOR. ALTHOUGH NOT NAMED AS A RESPONDENT IN THE BAI COMPLAINT, KEATING WAS ONE OF SEVERAL INDIVIDUALS WHOSE SALES PRACTICES WERE CHRONICLED WITHIN THE BAI COMPLAINT, WHICH RESULTED IN KEATING BEING PLACED UNDER HEIGHTENED SUPERVISION FOR TWO YEARS BY BAI UNDER CONDITIONS OF THE CONSENT ORDER. ON JULY 28, 2011, MERRILL LYNCH MLPFS TERMINATED THE REGISTRATION OF KEATING AS ITS AGENT STATING ON HIS FORM U-5 THAT KEATING HAD FAILED TO PROVIDE SUFFICIENT RETAIL SALES PRODUCT DISCLOSURE WITH RESPECT TO WHETHER OR NOT GOVERNMENT BONDS WERE GUARANTEED BY EITHER THE GOVERNMENT OR BY BAI IN A RECENT MYSTERY SHOP THAT WAS CONDUCTED AS PART OF THE CONDITIONS OF THE BAI CONSENT ORDER. ON OR ABOUT JULY 28, 2011, MCI SUBMITTED AN APPLICATION SEEKING REGISTRATION OF KEATING AS AN AGENT OF MCI IN MASSACHUSETTS. THE ABOVE INFORMATION REGARDING KEATING HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS AN AGENT OF MCI IN MASSACHUSETTS.

Current Status:

Final

Resolution:

CONSENT ORDER

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/08/2011

Sanctions Ordered:

Undertaking

Other: THE DIVISION APPROVED KEATING'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF MCI UPON THE CONDITIONS SET FORTH BELOW, WHICH ARE EFFECTIVE FOR TWO (2) YEARS: A) KEATING SHALL BE SUPERVISED, ON A HEIGHTENED BASIS; B) MCI SHALL ENSURE THAT, WHEN RECOMMENDING INVESTMENTS, MR. KEATING WILL DISCUSS ALL RELEVANT FACTS WITH THE CUSTOMER, INCLUDING ACCURATELY DESCRIBING WHETHER OR NOT AN INVESTMENT IS GUARANTEED BY THE UNITED STATES GOVERNMENT, BY A BANK OR IS FDIC INSURED; AND C) WHEN RECOMMENDING INVESTMENTS MR. KEATING SHALL: 1) MAKE THE NECESSARY EFFORTS TO OBTAIN COMPREHENSIVE CUSTOMER INFORMATION; 2) DISCUSS ALL RELEVANT FACTS WITH THE CUSTOMER, INCLUDING ACCURATELY DESCRIBING WHETHER OR NOT AN INVESTMENT IS GUARANTEED BY THE UNITED STATES GOVERNMENT, BY A BANK OR IS FDIC INSURED; AND 3) REVIEW,



WITH HIS BRANCH MANAGER, THE CUSTOMER'S INVESTMENT OBJECTIVES, RISK TOLERANCE, AND OTHER INFORMATION TO DETERMINE THAT INVESTMENTS RECOMMENDED TO THE CUSTOMER, ARE SUITABLE.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Reporting Source: Broker

Regulatory Action Initiated By: MASSACHUSETTS

Sanction(s) Sought: Undertaking
Other: CONSENT ORDER

Date Initiated: 09/08/2011

Docket/Case Number: R-2011-41

Employing firm when activity occurred which led to the regulatory action: MERRILL LYNCH

Product Type: No Product

Allegations: ON OR ABOUT NOVEMBER 11, 2010, THE DIVISION ENTERED INTO A CONSENT ORDER (DOCKET NUMBER 2009-90) WITH BANC OF AMERICA INVESTMENT SERVICES, INC. ("BAI") (THE "BAI CONSENT ORDER") WITH BAI IN CONNECTION WITH THE ADMINISTRATIVE COMPLAINT FILED ON JUNE 16, 2010 (THE "BAI COMPLAINT"), ALLEGING THAT BAI HAD VIOLATED THE ACT AND CORRESPONDING REGULATIONS BY ENGAGING IN DISHONEST AND UNETHICAL CONDUCT DUE TO THE MISLEADING CHARACTERIZATIONS OF THE FANNIE MAE AND FREDDIE MAC FEDERAL



AGENCY STEP-UP BONDS THAT ITS AGENTS PORTRAYED TO AT LEAST ONE MASSACHUSETTS INVESTOR. ALTHOUGH NOT NAMED AS A RESPONDENT IN THE BAI COMPLAINT, KEATING WAS ONE OF SEVERAL INDIVIDUALS WHOSE SALES PRACTICES WERE CHRONICLED WITHIN THE BAI COMPLAINT, WHICH RESULTED IN KEATING BEING PLACED UNDER HEIGHTENED SUPERVISION FOR TWO YEARS BY BAI UNDER CONDITIONS OF THE CONSENT ORDER. ON JULY 28, 2011, MERRILL LYNCH MLPFS TERMINATED THE REGISTRATION OF KEATING AS ITS AGENT STATING ON HIS FORM U-5 THAT KEATING HAD FAILED TO PROVIDE SUFFICIENT RETAIL SALES PRODUCT DISCLOSURE WITH RESPECT TO WHETHER OR NOT GOVERNMENT BONDS WERE GUARANTEED BY EITHER THE GOVERNMENT OR BY BAI IN A RECENT MYSTERY SHOP THAT WAS CONDUCTED AS PART OF THE CONDITIONS OF THE BAI CONSENT ORDER. ON OR ABOUT JULY 28, 2011, MCI SUBMITTED AN APPLICATION SEEKING REGISTRATION OF KEATING AS AN AGENT OF MCI IN MASSACHUSETTS. THE ABOVE INFORMATION REGARDING KEATING HAS MOVED THE DIVISION TO PLACE CONDITIONS ON HIS REGISTRATION AS AN AGENT OF MCI IN MASSACHUSETTS.

Current Status:

Final

Resolution:

CONSENT ORDER

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/08/2011

**Sanctions Ordered:****Undertaking**

Other: THE DIVISION APPROVED KEATING'S APPLICATION FOR REGISTRATION IN MASSACHUSETTS AS AN AGENT OF MCI UPON THE CONDITIONS SET FORTH BELOW, WHICH ARE EFFECTIVE FOR TWO (2) YEARS: A) KEATING SHALL BE SUPERVISED, ON A HEIGHTENED BASIS; B) MCI SHALL ENSURE THAT, WHEN RECOMMENDING INVESTMENTS, MR. KEATING WILL DISCUSS ALL RELEVANT FACTS WITH THE CUSTOMER, INCLUDING ACCURATELY DESCRIBING WHETHER OR NOT AN INVESTMENT IS GUARANTEED BY THE UNITED STATES GOVERNMENT, BY A BANK OR IS FDIC INSURED; AND C) WHEN RECOMMENDING INVESTMENTS MR. KEATING SHALL:1) MAKE THE NECESSARY EFFORTS TO OBTAIN COMPREHENSIVE CUSTOMER INFORMATION; 2) DISCUSS ALL RELEVANT FACTS WITH THE CUSTOMER, INCLUDING ACCURATELY DESCRIBING WHETHER OR NOT AN INVESTMENT IS GUARANTEED BY THE UNITED STATES GOVERNMENT, BY A BANK OR IS FDIC INSURED; AND 3) REVIEW, WITH HIS BRANCH MANAGER, THE CUSTOMER'S INVESTMENT OBJECTIVES, RISK TOLERANCE, AND OTHER INFORMATION TO DETERMINE THAT INVESTMENTS RECOMMENDED TO THE CUSTOMER, ARE SUITABLE.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	GLENVILLE TOWN POLICE DEPARTMENT 92-040153
Charge Date:	04/11/1992
Charge Details:	I WAS ARRESTED AND CHARGED WITH A FELONY DWI
Felony?	Yes
Current Status:	Final
Status Date:	06/23/1992
Disposition Details:	I PLED GUILTY TO A MISDEMEANOR REDUCED CHARGE AND PAID A \$1,090 FINE.
Broker Statement	Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	CUSTOMER CLAIMS THE FINANCIAL ADVISOR MISREPRESENTED THE RISKS AND FEATURES SURROUNDING THE RECOMMENDATION TO PURCHASE FREDDIE MAC AND FANNIE MAE BONDS IN JULY 2008. COMPENSATORY DAMAGES UNSPECIFIED.
Product Type:	Debt-Corporate
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/12/2008
Complaint Pending?	No
Status:	Settled
Status Date:	04/28/2010
Settlement Amount:	\$31,868.49
Individual Contribution Amount:	\$0.00



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Employer Name: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC
Termination Type: Discharged
Termination Date: 07/28/2011
Allegations: CONDUCT CONCERNING FAILURE TO PROVIDE ALL RETAIL SALES NON-INVESTMENT PRODUCTS DISCLOSURE IN A RECENT MYSTERY SHOP IN COMBINATION WITH CONDUCT THAT WAS THE SUBJECT OF A MASSACHUSETTS SECURITIES DIVISION PROCEEDING IN 2010.
Product Type: Debt-Asset Backed

Reporting Source: Broker
Employer Name: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
Termination Type: Discharged
Termination Date: 07/28/2011
Allegations: CONDUCT CONCERNING FAILURE TO PROVIDE ALL RETAIL SALES NON-INVESTMENT PRODUCTS DISCLOSURE IN A RECENT MYSTERY SHOP IN COMBINATION WITH CONDUCT THAT WAS THE SUBJECT OF A MASSACHUSETTS SECURITIES DIVISION PROCEEDING IN 2010.
Product Type: Debt-Asset Backed

End of Report



This page is intentionally left blank.