

BrokerCheck Report

ROBERT BRIAN RAAB

CRD# 2520823

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



ROBERT B. RAAB

CRD# 2520823

Currently employed by and registered with the following Firm(s):

IA TRUSTMONT ADVISORY GROUP, INC.
EAGAN, MN
CRD# 106015
Registered with this firm since: 05/23/2016

B TRUSTMONT FINANCIAL GROUP, INC.
3627 LAKEVIEW TRAIL
EAGAN, MN 55122
CRD# 18312
Registered with this firm since: 11/05/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA MONTICELLO INVESTMENT SERVICES, INC.
CRD# 140851
NEOSHO, MO
07/2013 - 08/2016

B MIDAMERICA FINANCIAL SERVICES, INC.
CRD# 47351
EAGAN, MN
07/2011 - 12/2015

IA CAPITAL SYNERGY PARTNERS
CRD# 148733
IRVINE, CA
05/2011 - 06/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **TRUSTMONT ADVISORY GROUP, INC.**
 Main Office Address: **SCENIC DRIVE PROFESSIONAL CENTER
 200 BRUSH RUN ROAD, SUITE A
 GREENSBURG, PA 15601**
 Firm CRD#: **106015**

	U.S. State/ Territory	Category	Status	Date
IA	Minnesota	Investment Adviser Representative	Approved	05/23/2016

Branch Office Locations

SCENIC DRIVE PROFESSIONAL CENTER
 200 BRUSH RUN ROAD, SUITE A
 GREENSBURG, PA 15601

EAGAN, MN

Employment 2 of 2

Firm Name: **TRUSTMONT FINANCIAL GROUP, INC.**
 Main Office Address: **SCENIC DRIVE PROFESSIONAL CENTER
 200 BRUSH RUN ROAD, SUITE A
 GREENSBURG, PA 15601**
 Firm CRD#: **18312**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/05/2015
B	FINRA	Invest. Co and Variable Contracts	Approved	11/05/2015



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	11/05/2015
B Illinois	Agent	Approved	11/06/2015
B Minnesota	Agent	Approved	11/05/2015
B Wisconsin	Agent	Approved	11/05/2015

Branch Office Locations

TRUSTMONT FINANCIAL GROUP, INC.
 3627 LAKEVIEW TRAIL
 EAGAN, MN 55122



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	12/30/2006
B Investment Company Products/Variable Contracts Representative Examination	Series 6	08/08/1994

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	04/01/2006
B Uniform Securities Agent State Law Examination	Series 63	02/16/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 07/2013 - 08/2016	MONTICELLO INVESTMENT SERVICES, INC.	140851	EAGAN, MN
B 07/2011 - 12/2015	MIDAMERICA FINANCIAL SERVICES, INC.	47351	EAGAN, MN
IA 05/2011 - 06/2011	CAPITAL SYNERGY PARTNERS	148733	EAGAN, MN
B 05/2011 - 06/2011	CAPITAL SYNERGY PARTNERS	148733	IRVINE, CA
B 08/1994 - 08/2010	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	MENDOTA HTS, MN
B 01/1995 - 01/2002	ROBERT W. BAIRD & CO. INCORPORATED	8158	MILWAUKEE, WI

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	TRUSTMONT ADVISORY GROUP, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	Greensburg, PA, United States
11/2015 - Present	TRUSTMONT FINANCIAL GROUP, INC	REGISTERED REPRESENTATIVE	Y	GREENSBURG, PA, United States
07/2010 - Present	CPP CONTRACTOR	INSURANCE SALES	N	EAGAN, MN, United States
07/2013 - 11/2015	MONTICELLO INVESTMENT SERVICES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	JOPLIN, MO, United States
06/2011 - 11/2015	MIDAMERICA FINANCIAL SERVICES, INC	REGISTERED REPRESENTATIVE	Y	EAGAN, MN, United States

Registration and Employment History



Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

LICENSED FIXED LIFE INSURANCE SALES AGENT - NON-INVESTMENT RELATED.
OWNER-COMPREHENSIVE PLANNING PARTNERS LLC - DBA, 3627 Lakeview Trail, EAGAN MN 55122.

BR EDUCATION TRUST LLC
REAL ESTATE, OWNER, 10HRS WK, PURCHASE FORECLOSED PROPERTIES, REHAB THROUGH LICENSED CONTRACTORS AND SELL,
RENT OR DONATE. Eagan, MN



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NMIS, LLC
Allegations:	COMPLAINANT ALLEGES REPRESENTATIVE IMPRESONATED HER CURRENT REPRESENTATIVE IN ORDER TO FACILITATE BANK DRAFTS TO PAY HER INSURANCE PREMIUMS WITHOUT HER KNOWLEDGE OR CONSENT. CLIENT FURTHER ALLEGES THIS ACTIVITY OCCURRED ON MAY 7, 2010, AND JULY 9, 2010.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO EXACT COMPENSATORY DAMAGE ALLEGED, BUT CUSTOMER REQUESTED A REFUND OF ALL OF THE INSURANCE PREMIUMS SHE PAID TO NORTHWESTERN MUTUAL ALONG WITH REIMBURSEMENT OF THE BANK FEES SHE WAS CHARGED DUE TO THE UNAUTHORIZED DRAFTS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 07/29/2010



Complaint Pending? No

Status: Settled

Status Date: 08/16/2010

Settlement Amount: \$17,164.33

Individual Contribution Amount: \$0.00

Firm Statement SETTLEMENT ABOUT INCLUDES RECISSION PROCEEDS OF TWO INSURANCE POLICIES AS WELL AS REIMBURSEMENT OF BANK CHARGES.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: NMIS, LLC

Allegations: COMPLIANT ALLEGES REPRESENTATIVE IMPERSONATED HER CURRENT REPRESENTATIVE IN ORDER TO FACILITATE BANK DRAFTS TO PAY HER INSURANCE PREMIUMS WITHOUT HER KNOWLEDGE OR CONSENT. CLIENT FURTHER ALLEGES THIS ACTIVITY OCCURRED ON MAY 7, 2010 AND JULY 9, 2010.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO EXACT COMPENSATORY DAMAGES ALLEGED, BUT CUSTOMER REQUESTED A REFUND OF ALL THE INSURANCE PREMIUMS SHE PAID TO NORTHWESTERN MUTUAL ALONG WITH REIMBURSEMENT OF THE BANK FEES SHE WAS CHARGED DUE TO THE UNAUTHORIZED DRAFTS.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/29/2010

Complaint Pending? No

Status: Settled

Status Date: 08/16/2010



Settlement Amount: \$17,164.33

Individual Contribution Amount: \$0.00

Broker Statement

SETTLEMENT AMOUNT INCLUDES RESCISSION PROCEEDS OF TWO INSURANCE POLICIES AS WELL AS REIMBURSEMENT OF BANK CHARGES. THE CLIENT REFERENCED WAS A CLOSE FRIEND UNDER JOINT REPRESENTATION. I WAS ACTING ON HER BEHALF AS SHE INSTRUCTED ME A FEW MONTHS PRIOR AT A FAMILY EVENT, TO NEVER LET HER POLICY LAPSE. HER WISHES WERE TO KEEP THE NON-VARIABLE LIFE POLICY IN FORCE AS SHE WAS UNINSURABLE AT THE TIME. TO STOP THE POLICY FROM LAPSING, ON HER BEHALF, I ASKED THE INSURANCE COMPANY TO PUT THE POLICY BACK ON AUTO-WITHDRAWAL, JUST AS IT WAS, THE 12 MONTHS PRIOR. IN RETROSPECT, I SHOULD HAVE ASKED THE OTHER JOINT- ADVISOR TO DO SO, BUT DID NOT SINCE WE WERE IN THE SAME OFFICE, SAME GENERAL AGENCY, AND I WAS THE WRITING AGENT. AT ALL TIMES, I WAS ACTING IN WHAT I THOUGHT WAS THE CLIENT'S BEST INTEREST. PER THE INSURANCE CONTRACT, THE ORIGINAL WRITING AGENT GETS THE COMPENSATION FOR LIFE ON POLICIES ORIGINATED. THE ONLY WAY TO END THIS CONTRACT IS TO TERMINATE THE POLICY, WHICH IS WHAT SHE ULTIMATELY DID, ALONG WITH OUR RELATIONSHIP. AFTER THOROUGH INVESTIGATION, THE REGULATORS DETERMINED 'NO VIOLATION, DOMESTIC MATTER' BUT ENCOURAGED BETTER DOCUMENTATION OF CLIENT'S INTENTIONS. TODAY, I DOCUMENT EVERYTHING VIA 'COPY TALK' DICTATION TO AVOID THIS FROM EVER HAPPENING AGAIN.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: NMIS, LCL

Termination Type: Permitted to Resign

Termination Date: 07/19/2010

Allegations: REPRESENTATIVE WAS PERMITTED TO RESIGN AFTER HE ADMITTED TO POSING AS ANOTHER REPRESENTATIVE IN ORDER TO FACILITATE UNAUTHORIZED BANK DRAFTS FROM A NON-VARIABLE INSURANCE CUSTOMER'S CHECKING ACCOUNT INTO HER INSURANCE BILLING ACCOUNT.

Product Type: Insurance

Reporting Source: Broker

Employer Name: NORTHWESTERN MUTUAL

Termination Type: Permitted to Resign

Termination Date: 07/19/2010

Allegations: REPRESENTATIVE WAS PERMITTED TO RESIGN AFTER HE ADMITTED TO POSING AS ANOTHER REPRESENTATIVE IN ORDER TO FACILITATE UNAUTHORIZED BANK DRAFTS FROM A NON-VARIABLE INSURANCE CUSTOMER'S CHECKING ACCOUNT INTO HER INSURANCE BILLING ACCOUNT.

Product Type: Insurance

End of Report



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