

## BrokerCheck Report

**David Carrara**

CRD# 2524700

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**David Carrara**

CRD# 2524700

**Currently employed by and registered with the following Firm(s):**

**IA CITIZENS SECURITIES, INC.**  
 DAVIDSON, NC  
 CRD# 39550  
 Registered with this firm since: 11/17/2021

**B CITIZENS SECURITIES, INC.**  
 200 STATION DRIVE  
 WESTWOOD, MA 02090  
 CRD# 39550  
 Registered with this firm since: 11/17/2021

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 1 Self-Regulatory Organization
- 13 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- IA EQUITABLE ADVISORS, LLC**  
 CRD# 6627  
 NEW YORK, NY  
 04/2021 - 11/2021
- B EQUITABLE ADVISORS, LLC**  
 CRD# 6627  
 CHARLOTTE, NC  
 04/2021 - 11/2021
- IA ADVICE AND PLANNING SERVICES**  
 CRD# 20472  
 NEW YORK, NY  
 11/2006 - 11/2020

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 13 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **CITIZENS SECURITIES, INC.**

Main Office Address: **ONE CITIZENS BANK WAY  
JCB135  
JOHNSTON, RI 02919**

Firm CRD#: **39550**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	11/17/2021
B	FINRA	General Securities Representative	Approved	11/17/2021

	U.S. State/ Territory	Category	Status	Date
B	Connecticut	Agent	Approved	11/18/2021
IA	Connecticut	Investment Adviser Representative	Approved	11/18/2021
B	Delaware	Agent	Approved	11/23/2021
IA	Delaware	Investment Adviser Representative	Approved	11/24/2021
B	Florida	Agent	Approved	11/22/2021
IA	Florida	Investment Adviser Representative	Approved	11/22/2021
B	Massachusetts	Agent	Approved	11/18/2021
B	Michigan	Agent	Approved	11/19/2021
IA	Michigan	Investment Adviser Representative	Approved	11/19/2021
B	New Hampshire	Agent	Approved	11/18/2021
IA	New Hampshire	Investment Adviser Representative	Approved	11/18/2021



## Broker Qualifications

### Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	11/18/2021
B	New Jersey	Agent	Approved	11/23/2021
IA	New York	Investment Adviser Representative	Approved	11/18/2021
B	New York	Agent	Approved	12/04/2021
B	North Carolina	Agent	Approved	11/17/2021
IA	North Carolina	Investment Adviser Representative	Approved	11/17/2021
B	Ohio	Agent	Approved	11/18/2021
IA	Ohio	Investment Adviser Representative	Approved	11/18/2021
B	Pennsylvania	Agent	Approved	11/18/2021
IA	Pennsylvania	Investment Adviser Representative	Approved	11/18/2021
B	Rhode Island	Agent	Approved	11/22/2021
IA	Rhode Island	Investment Adviser Representative	Approved	11/22/2021
IA	Vermont	Investment Adviser Representative	Approved	11/18/2021
B	Vermont	Agent	Approved	11/23/2021

### Branch Office Locations

**CITIZENS SECURITIES, INC.**  
200 STATION DRIVE  
WESTWOOD, MA 02090

**CITIZENS SECURITIES, INC.**  
DAVIDSON, NC



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	08/19/2019

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> National Commodity Futures Examination	Series 3	11/21/2003
<b>B</b> General Securities Representative Examination	Series 7	08/08/1997

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	11/11/2006
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	01/21/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).



## Broker Qualifications

### Professional Designations

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>IA</b> 04/2021 - 11/2021	EQUITABLE ADVISORS, LLC	6627	CHARLOTTE, NC
<b>B</b> 04/2021 - 11/2021	EQUITABLE ADVISORS, LLC	6627	CHARLOTTE, NC
<b>IA</b> 11/2006 - 11/2020	ADVICE AND PLANNING SERVICES	20472	CHARLOTTE, NC
<b>B</b> 09/2006 - 11/2020	TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, LLC	20472	CHARLOTTE, NC
<b>B</b> 06/2004 - 10/2004	EDWARD JONES	250	ST. LOUIS, MO
<b>B</b> 06/1999 - 06/2004	DEUTSCHE BANK SECURITIES INC.	2525	NEW YORK, NY
<b>B</b> 08/1997 - 06/1999	MORGAN STANLEY & CO., INCORPORATED	8209	NEW YORK, NY

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	Citizens Securities, Inc.	Sr Financial Planner	Y	Davidson, NC, United States
03/2021 - 11/2021	Equitable	Employee	Y	Charlotte, NC, United States
03/2021 - 11/2021	Equitable Advisors LLC	Employee	Y	New York, NC, United States
12/2020 - 02/2021	Unemployed	n/a	N	Davidson, NC, United States
08/2006 - 11/2020	TIAA	Sr WM CLIENT RELATIONSHIP CONSLT	Y	CHARLOTTE, NC, United States
08/2006 - 11/2020	TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	CHARLOTTE, NC, United States



## Registration and Employment History



### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

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## End of Report



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