

BrokerCheck Report

KIM MARIE MONCHIK

CRD# 2528972

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Thank you for using FINRA BrokerCheck.

KIM M. MONCHIK

CRD# 2528972

Currently employed by and registered with the following Firm(s):

- B** **SPARTAN CAPITAL SECURITIES, LLC**
 45 BROADWAY
 19TH FLOOR
 NEW YORK, NY 10006
 CRD# 146251
 Registered with this firm since: 07/31/2008

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 1 U.S. state or territory

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- B** **S.W. BACH & COMPANY**
 CRD# 43522
 PORT WASHINGTON, NY
 04/2005 - 03/2007
- B** **ORMES CAPITAL MARKETS, INC.**
 CRD# 32351
 NEW YORK, NY
 04/2000 - 06/2003

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	2
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 1 U.S. state or territory through his or her employer.

Employment 1 of 1

Firm Name: **SPARTAN CAPITAL SECURITIES, LLC**

Main Office Address: **45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006**

Firm CRD#: **146251**

SRO	Category	Status	Date
B FINRA	General Securities Principal	APPROVED	07/31/2008
B FINRA	General Securities Representative	APPROVED	07/31/2008
B FINRA	Investment Banking Representative	APPROVED	04/16/2010
B FINRA	Operations Professional	APPROVED	10/17/2011
B FINRA	Securities Trader	APPROVED	01/04/2016
B FINRA	Investment Banking Principal	APPROVED	10/01/2018

U.S. State/ Territory	Category	Status	Date
B New York	Agent	APPROVED	07/31/2008

Branch Office Locations

SPARTAN CAPITAL SECURITIES, LLC
45 BROADWAY
19TH FLOOR
NEW YORK, NY 10006



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	08/07/2000

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Limited Representative-Equity Trader Exam	Series 55	12/10/2001
B General Securities Representative Examination	Series 7	04/17/2000

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/12/2000

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 04/2005 - 03/2007	S.W. BACH & COMPANY	43522	PORT WASHINGTON, NY
B 04/2000 - 06/2003	ORMES CAPITAL MARKETS, INC.	32351	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2008 - Present	SPARTAN CAPITAL MANAGEMENT, LLC.	ADMINISTRATIVE	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) Atlas Fund, LLC - Fund created for the purpose of making and managing investments. Approximately 10 hours monthly dedicated to fund.
- 2) Iapetus Holdings - Established March 2021, Administration, Holding Company to Atlas Fund. No earning related to the holdings company.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	1	0	0
Customer Dispute	1	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Pending

This type of disclosure event involves a pending formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory agency such as the Securities and Exchange Commission, foreign financial regulatory body) for alleged violations of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/19/2021

Docket/Case Number: [2019061528001](#)

Employing firm when activity occurred which led to the regulatory action: Spartan Capital Securities, LLC

Product Type: No Product

Allegations: Monchik was a named respondent in a FINRA complaint alleging that she willfully failed to amend, or to timely amend, her Form U4 to disclose arbitration filings and resolutions thereof. The complaint alleges that Monchik was named as a respondent in multiple consumer-initiated arbitrations alleging that she was involved in one or more sales practice violations. Monchik was obligated to amend her Form U4 to disclose the filing and resolution of each customer arbitration against her within 30 days of learning of the filing and outcome. Despite Monchik being made aware of her specific disclosure failures, she still has not amended her Form U4 to disclose almost all of the arbitrations against her.

Current Status: Pending



Reporting Source:	Broker
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	10/19/2021
Docket/Case Number:	2019061528001
Employing firm when activity occurred which led to the regulatory action:	Spartan Capital Securities, LLC
Product Type:	No Product
Allegations:	<p>Time Frame: January 2015 to December 2020.</p> <p>Alleged Allegations: violation of Article V, section 2(c) and 3(b) of FINRA's By-Laws and rules 1122 and 2010: failure to amend Form U4 / U5 in a timely fashion.</p> <p>Violation of Article V, section 2(c) of FINRA's By-Laws and rules 1122 and 2010: completion of information on individuals Form U4.</p>
Current Status:	Pending
Broker Statement	<p>In claims filed by FINRA, FINRA has wrongfully alleged that certain claims are reportable on the Form U4 of certain principals of the Firm - notwithstanding that they are exempted from reporting under FINRA's own guidance standards. We have engaged extensively with FINRA to try to resolve these matters, including presenting FINRA with the factual and legal basis as to why these arbitrations are not reportable. More specifically, when a broker-dealer CEO, COO, CCO or CFO is named in an arbitration solely by virtue of their position at the firm, such arbitrations do not need to be reported on the principal's Form U-4. The decision not to report the arbitrations that are the subject of this enforcement proceeding was done in consultation and supported by multiple compliance offers and several attorneys. Moreover, FINRA has been presented with a study of 962 CEOs named in similar customer claims which illustrated that not in a single instance did a control person make a U4 disclosure based on similar circumstances. Notwithstanding extensive efforts to resolve this matter with FINRA, FINRA has continued to demand a resolution of this matter which is unacceptable and unprecedented.</p>



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Spartan Capital Securities, LLC
Allegations:	churning, unsuitability, unauthorized trading, breach of fiduciary duty, breach of contract, and fraud and misrepresentation. Claimant alleged that Respondent executed excessive trades in his account that were unsuitable for his investment needs and were executed to generate higher commissions for Respondent. Claimant further asserted that he did not grant Respondent permission to trade on margin in his account.
Product Type:	Other: unspecified securities
Alleged Damages:	\$41,842.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #15-01911
Date Notice/Process Served:	07/20/2015
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	04/08/2016
Disposition Detail:	Respondent is jointly and severally liable for and shall pay to Claimant \$41,842.00.

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Spartan Capital Securities, LLC
Allegations:	Client alleges that his account was mismanaged by his registered representative. There are no specific allegations against the applicant.
Product Type:	Equity-OTC



Alleged Damages: \$41,842.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 04/06/2016

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [15-01911](#)

Date Notice/Process Served: 08/21/2015

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/08/2016

Monetary Compensation Amount: \$41,842.00

Individual Contribution Amount: \$0.00

Broker Statement Ms. Monchik was not the broker on the account nor did she ever have direct contact with the client or have supervisory responsibility in any capacity. She was named in the arbitration solely due to her role at Spartan.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	SPARTAN CAPITAL SECURITIES, LLC
Allegations:	Time Frame: Unspecified Alleged Allegations: unsuitability, unauthorized trading, misrepresentation, breach of fiduciary duty
Product Type:	Other: Unspecified
Alleged Damages:	\$75,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	21-01244
Date Notice/Process Served:	06/21/2021
Arbitration Pending?	Yes



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	AMERICAN TRADING COMPANY
Judgment/Lien Amount:	\$1,460.00
Judgment/Lien Type:	Civil
Date Filed with Court:	11/04/2011
Date Individual Learned:	11/05/2014
Type of Court:	State Court
Name of Court:	FREEHOLD
Location of Court:	FREEHOLD, NJ
Docket/Case #:	DC01516911
Judgment/Lien Outstanding?	Yes

End of Report



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