

BrokerCheck Report

ION VALENTIN CANGEA

CRD# 2546015

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ION V. CANGEA**

CRD# 2546015

Currently employed by and registered with the following Firm(s):

IA MOLONEY SECURITIES ASSET MANAGEMENT LLC
 East Hampton, NY
 CRD# 282448
 Registered with this firm since: 07/14/2023

B MOLONEY SECURITIES CO., INC.
 35 - 01 30th Avenue
 Suite 203
 Astoria, NY 11103
 CRD# 38535
 Registered with this firm since: 07/17/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 6 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B WOODBURY FINANCIAL SERVICES, INC.**
 CRD# 421
 Manhasset, NY
 07/2018 - 07/2023
- IA WOODBURY FINANCIAL SERVICES, INC.**
 CRD# 421
 OAKDALE, MN
 07/2018 - 07/2023
- IA CAPITAL ONE ADVISORS, LLC**
 CRD# 136865
 MCLEAN, VA
 01/2015 - 07/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 6 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **MOLONEY SECURITIES ASSET MANAGEMENT LLC**
 Main Office Address: **13537 BARRETT PARKWAY DRIVE, SUITE 300
 MANCHESTER, MO 63021**
 Firm CRD#: **282448**

U.S. State/ Territory	Category	Status	Date
IA New York	Investment Adviser Representative	Approved	07/14/2023

Branch Office Locations

13537 BARRETT PARKWAY DRIVE, SUITE 300
 MANCHESTER, MO 63021

East Hampton, NY

35-01 30th Avenue
 Suite 203
 Astoria, NY 11103

Employment 2 of 2

Firm Name: **MOLONEY SECURITIES CO., INC.**
 Main Office Address: **13537 BARRETT PARKWAY DRIVE
 #300
 MANCHESTER, MO 63021**
 Firm CRD#: **38535**



Broker Qualifications

Employment 2 of 2, continued

SRO	Category	Status	Date
B FINRA	General Securities Representative	Approved	07/17/2023

U.S. State/ Territory	Category	Status	Date
B Arizona	Agent	Approved	08/07/2023
B Florida	Agent	Approved	08/07/2023
B New Jersey	Agent	Approved	08/07/2023
B New York	Agent	Approved	07/17/2023
B South Carolina	Agent	Approved	08/07/2023
B Texas	Agent	Approved	08/15/2023

Branch Office Locations

MOLONEY SECURITIES CO., INC.

35 - 01 30th Avenue
Suite 203
Astoria, NY 11103



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	11/17/1994

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/26/2009
B Uniform Securities Agent State Law Examination	Series 63	11/25/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 07/2018 - 07/2023	WOODBURY FINANCIAL SERVICES, INC.	421	Manhasset, NY
IA 07/2018 - 07/2023	WOODBURY FINANCIAL SERVICES, INC.	421	Manhasset, NY
IA 01/2015 - 07/2018	CAPITAL ONE ADVISORS, LLC	136865	Astoria, NY
B 01/2015 - 07/2018	CAPITAL ONE INVESTING, LLC	45744	New York, NY
IA 08/2009 - 01/2015	CAPITAL ONE FINANCIAL ADVISORS LLC	127236	MELVILLE, NY
B 01/2005 - 01/2015	CAPITAL ONE INVESTMENT SERVICES LLC	25658	JACKSON HEIGHTS, NY
B 01/2004 - 01/2005	GREENPOINT SECURITIES LLC	127042	LAKE SUCCESS, NY
B 08/1996 - 01/2004	ESSEX NATIONAL SECURITIES, INC.	25454	NAPA, CA
B 10/1995 - 02/1996	PARAGON CAPITAL CORPORATION	18555	EAST HANOVER, NJ
B 11/1994 - 03/1995	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	6363	MINNEAPOLIS, MN
B 11/1994 - 03/1995	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Moloney Securities Asset Management, LLC	Registered Representative	Y	Manchester, MO, United States
07/2023 - Present	Moloney Securities Co., Inc.	Registered Representative	Y	Manchester, MO, United States
07/2018 - 07/2023	WOODBURY FINANCIAL SERVICES, INC.	Mass Transfer	Y	New York, NY, United States
07/2018 - 07/2023	WOODBURY FINANCIAL SERVICES, INC.	Mass Transfer	Y	New York, NY, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
01/2015 - 07/2018	CAPITAL ONE SHAREBUILDER, INC.	Mass Transfer	Y	JACKSON HEIGHTS, NY, United States
01/2015 - 07/2018	SHAREBUILDER 401K	Mass Transfer	Y	SEATTLE, WA, United States
08/1996 - 07/2018	ENSI	OTHER - REG REP	N	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Broker
Regulatory Action Initiated By:	STATE OF NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Disgorgement Other: "PENALTY" OF \$1,680 (\$750 PENALTY, \$930 DISGORGEMENT OF COMMISSION)
Date Initiated:	07/12/2007
Docket/Case Number:	2007-0486-S
Employing firm when activity occurred which led to the regulatory action:	CAPITAL ONE INVESTMENT SERVICES, LLC
Product Type:	Annuity-Variable
Allegations:	RR VIOLATED SECTION 2123 OF THE INSURANCE LAW AND DEPARTMENT REGULATION 60 (11 NYCRR 51.5) IN CONNECTION WITH AN ANNUITY CONTRACT PLACEMENT THAT INVOLVED REPLACEMENT OF ANY ANNUITY CONTRACT WITHIN THE MEANING OF SECTION 2123 OF THE INSURANCE LAW AND DEPARTMENT REGULATION 60 (11 NYCRR 51.2), IN THAT RESPONDENT FAILED TO PROPERLY COMPLETE THE REQUIRED DISCLOSURE STATEMENT
Current Status:	Final



Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/07/2008
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Other: "PENALTY" OF \$1,680 (\$750 PENALTY, \$930 DISGORGEMENT OF COMMISSION)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$1,780.00
Portion Levied against individual:	\$1,780.00
Payment Plan:	PAID IN FULL
Is Payment Plan Current:	Yes
Date Paid by individual:	10/07/2008
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	NYS INSURANCE DEPT. CONSIDERED THAT I DID NOT PROPERLY COMPLETE THE DISCLOSURE STATEMENT AS PART OF REGULATION 60 ON A TRANSFER DONE IN 1998 OR 1999. IN ORDER TO AVOID HEARING PROCEDURES, I AGREED TO PAY A \$1,680 WHICH REPRESENT \$750 FINE AND \$930 RESTITUTION OF COMMISSION.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Capital One
Allegations:	The customer's niece filed a complaint on her behalf believing the fixed annuity her aunt purchased was not suitable for her given her age at the time of purchase.
Product Type:	Annuity-Fixed
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot determine
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/11/2017
Complaint Pending?	No
Status:	Denied
Status Date:	02/24/2017
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	Based on a statement from the FA and a review of the customer's paperwork, the customer was provided with multiple disclosures regarding the investment, as well as, follow-up letters giving her the opportunity to both get out of the investment or express any displeasure. Therefore, the request for restitution was denied.
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Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CAPITAL ONE INVESTMENT SERVICES
Allegations:	COFA COMPLIANCE RECEIVED A PHONE CALL FROM LIBERTY MUTUAL ABOUT A VERBAL COMPLAINT THEY RECEIVED FROM THE GODSON OF THE CUSTOMER. THE GODSON CLAIMS TO HAVE A POA FOR THE CUSTOMER AND IS ALLEGING POTENTIAL FRAUD AGAINST THE BENEFICIARY OF THE LIBERTY ESTATE MAXIMIZER AND THE SELLING REP. THE POA BELIEVES THE CUSTOMER WAS COERCED INTO PURCHASING THE LIFE INSURANCE POLICY BY THE BENEFICIARY. THE POA ALSO ALLEGES THAT TOO MUCH OF THE CUSTOMER'S ASSETS WERE PUT TOWARD THE POLICY AND THAT THE COFA REP/AGENT DID NOT PROPERLY QUALIFY THE CUSTOMER.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO FORMAL REQUEST FOR COMPENSATION WAS MADE. POA SUBMITTED AN INQUIRY TO THE CARRIER (LIBERTY MUTUAL) ALLEGING POSSIBLE FRAUD AT POINT OF SALE. CARRIER HAS RESPONDED TO INQUIRY AND IS PENDING A RESPONSE FROM THE POA ON THE FRAUD ALLEGATION. PURSUANT TO STATEMENT PROVIDED BY REPRESENTATIVE THE CUSTOMER WAS OF SOUND MIND AND BODY AT THE TIME OF SALE. INVESTIGATION REVEALED NO EVIDENCE OF FRAUDULENT ACTIVITY COMMITTED BY REPRESENTATIVE.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/05/2013
Complaint Pending?	No
Status:	Denied
Status Date:	08/08/2013

**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

INVESTIGATION REVEALED NO EVIDENCE OF FRAUDULENT ACTIVITY COMMITTED BY REPRESENTATIVE.

Disclosure 3 of 5**Reporting Source:**

Broker

Employing firm when activities occurred which led to the complaint:

ESSEX NATIONAL SECURITIES INC

Allegations:

REOCCURRING COMPLAINT FROM 2004.THIS TIME FILED WITH NYSDOI, REOPENING INVESTIGATION.CUSTOMER ALLEGES MISREPRESENTATION AND MISMANAGEMENT OF VA FROM 1999.

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$25,000.00

Customer Complaint Information**Date Complaint Received:**

08/18/2006

Complaint Pending?

No

Status:

Denied

Status Date:

10/13/2006

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

ALL DOCS IN GOOD ORDER.AGENT DENIES ALLEGATIONS.

Disclosure 4 of 5**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

ESSEX NATIONAL SECURITIES, INC.

Allegations:

CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED THE MUTUAL FUNDS PURCHASED IN MARCH 2000 AS GUARANTEED.



Product Type: Mutual Fund

Alleged Damages: \$5,142.41

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 09/30/2004

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/15/2004

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** ESSEX NATIONAL SECURITIES, INC.

Allegations: CLIENT ALLEGES REPRESENTATIVE MISREPRESENTED THE MUTUAL FUNDS PURCHASED IN MARCH 2000 AS GUARANTEED.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,142.41

Customer Complaint Information

Date Complaint Received: 09/30/2004

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**



Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES, INC

Allegations: CLIENT PURCHASED, BY 1035 EXCHANGE, A VARIABLE ANNUITY DATED JANUARY 18, 2000. CLIENT ALLEGES HE DID NOT NEED THE VARIABLE ANNUITY AND THAT THE REPRESENTATIVE GAVE HIM POOR ADVICE FOLLOWING THE TRANSACTION.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$22,493.36

Customer Complaint Information

Date Complaint Received: 07/09/2004

Complaint Pending? No

Status: Denied

Status Date: 09/10/2004

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: ESSEX NATIONAL SECURITIES, INC.

Allegations: CLIENT PURCHASED, BY 1035 EXCHANGE, A VARIABLE ANNUITY DATED 1/18/00. CLIENT ALLEGES HE DID NOT NEED THE VARIABLE ANNUITY AND THAT THE REPRESENTATIVE GAVE HIM POOR ADVICE FOLLOWING THE TRANSACTION.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$22,493.36

Customer Complaint Information

Date Complaint Received: 07/09/2004

Complaint Pending? No



Status: Denied

Status Date: 09/10/2004

Settlement Amount:

Individual Contribution Amount:

End of Report



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