BrokerCheck Report

JOHN RUSSELL GRAHAM

CRD# 2550647

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

JOHN R. GRAHAM

CRD# 2550647

Currently employed by and registered with the following Firm(s):

IA **WELLS FARGO ADVISORS**
2201 W HWY 89A
SEDONA, AZ 86336
CRD# 19616
Registered with this firm since: 11/07/2016

B **WELLS FARGO CLEARING SERVICES, LLC**
2201 W HWY 89A
SEDONA, AZ 86336
CRD# 19616
Registered with this firm since: 01/03/2011

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 28 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA **MORGAN STANLEY SMITH BARNEY LLC**
CRD# 149777
PURCHASE, NY
04/2011 - 04/2011

B **MORGAN STANLEY SMITH BARNEY**
CRD# 149777
SURPRISE, AZ
04/2011 - 04/2011

B **WELLS FARGO INVESTMENTS, LLC**
CRD# 10582
SUN CITY, AZ
05/2001 - 01/2011

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 28 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE**
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/01/2021
B	FINRA	General Securities Representative	Approved	01/03/2011
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	01/03/2011
B	New York Stock Exchange	General Securities Representative	Approved	01/24/2011

	U.S. State/ Territory	Category	Status	Date
B	Alaska	Agent	Approved	01/03/2011
B	Arizona	Agent	Approved	01/03/2011
B	California	Agent	Approved	01/03/2011
B	Colorado	Agent	Approved	01/03/2011
B	Florida	Agent	Approved	01/03/2011
B	Idaho	Agent	Approved	02/06/2012
B	Illinois	Agent	Approved	01/03/2011

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Iowa	Agent	Approved	03/23/2021
B	Kansas	Agent	Approved	06/27/2019
B	Massachusetts	Agent	Approved	04/12/2022
B	Michigan	Agent	Approved	07/05/2016
B	Minnesota	Agent	Approved	01/03/2011
B	Missouri	Agent	Approved	01/03/2011
B	Nebraska	Agent	Approved	06/04/2020
B	Nevada	Agent	Approved	01/25/2012
B	New Hampshire	Agent	Approved	03/22/2021
B	New Jersey	Agent	Approved	01/03/2011
B	New Mexico	Agent	Approved	01/31/2012
B	New York	Agent	Approved	01/03/2011
B	North Carolina	Agent	Approved	01/12/2012
B	Oregon	Agent	Approved	12/15/2011
B	South Dakota	Agent	Approved	01/03/2011
B	Tennessee	Agent	Approved	08/31/2020
B	Texas	Agent	Approved	01/03/2011
IA	Texas	Investment Adviser Representative	Restricted Approval	11/07/2016
B	Utah	Agent	Approved	01/29/2024
B	Washington	Agent	Approved	01/03/2011
B	Wisconsin	Agent	Approved	01/03/2011

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Wyoming	Agent	Approved	07/10/2023

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
2201 W HWY 89A
SEDONA, AZ 86336

WELLS FARGO CLEARING SERVICES, LLC
9928 W BELL RD STE 105
SUN CITY, AZ 85351

WELLS FARGO CLEARING SERVICES, LLC
9928 W BELL RD
STE 100
SUN CITY, AZ 85351

WELLS FARGO CLEARING SERVICES, LLC
SCOTTSDALE, AZ

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination	Series 4	09/11/2000
B	General Securities Sales Supervisor - General Module Examination	Series 10	10/19/1999
B	General Securities Sales Supervisor - Options Module Examination	Series 9	10/15/1999

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	Futures Managed Funds Examination	Series 31	12/22/1998
B	General Securities Representative Examination	Series 7	12/23/1994

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination	Series 65	01/12/1998
B	Uniform Securities Agent State Law Examination	Series 63	12/29/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	04/2011 - 04/2011	MORGAN STANLEY SMITH BARNEY LLC	149777	SURPRISE, AZ
B	04/2011 - 04/2011	MORGAN STANLEY SMITH BARNEY	149777	SURPRISE, AZ
B	05/2001 - 01/2011	WELLS FARGO INVESTMENTS, LLC	10582	SUN CITY, AZ
B	06/1999 - 06/2001	UBS PAINEWEBBER INC.	8174	WEEHAWKEN, NJ
B	11/1997 - 06/1999	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B	11/1995 - 06/1996	VANGUARD MARKETING CORPORATION	7452	MALVERN, PA
B	01/1995 - 05/1995	RAUSCHER PIERCE REFSNES, INC.	6663	DALLAS, TX

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	SUN CITY, AZ, United States
01/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	SUN CITY, AZ, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

SKY RANCH LODGE; NON INV RELATED; SCOTTSDALE, AZ; FAMILY OWNED; 15.33% OWNER 0 HRS PER MONTH 0 DURING TRADING.
SEDONA ORCHARDS, LLC, NOT INV RELATED, SEDONA, AZ, START 10/29/2016, 1 HOUR PER MONTH/0 DURING TRADING, DUTIES: NONE.
RENTAL PROPERTY, INV RELATED, SUN CITY, AZ, 100% OWNERSHIP, START 2/1/2018, ZERO HOURS PER MONTH, ZERO DURING TRADING, LANDLORD.

Registration and Employment History

Other Business Activities, continued

RENTAL PROPERTY, INV RELATED, SEDONA, AZ, 100% OWNERSHIP, START 2/1/2018, ZERO HOURS PER MONTH, ZERO DURING TRADING, LANDLORD.
COOPER CLIFFS IMPROVEMENT ASSOCIATION; INVESTMENT RELATED; SEDONA,AZ; TREASURER; START DATE 07/17/2020; NUMBER OF HOURS PER MONTH 1; NUMBER OF HOURS DURING TRADING 1; ATTENDING MEETINGS TO DISCUSS IRRIGATION, DITCH, AND ROAD MAINTENANCE.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLAIMANT ALLEGED THAT FA ENGAGED IN UNAUTHORIZED, UNSUITABLE AND EXCESSIVE TRADING, AND THAT FA MISREPRESENTED THE RISKS OF HIS INVESTMENTS AND BREACHED HIS FIDUCIARY DUTY THRU UNAUTHORIZED USE OF MARGIN. DAMAGES UNSPECIFIED.
Product Type:	Equity - OTC
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	05/17/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/25/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - DOCKET 2001-009453
Date Notice/Process Served:	10/25/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/20/2002
Monetary Compensation Amount:	$45,700.00
Individual Contribution Amount:	$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	PAINEWEBBER
Allegations:	CLIENT ALLEGES THAT HIS ACCOUNT "WAS HANDLED WITHOUT ADVISEMENT OR WITH THE AGREEMENT THAT [THE BROKER] SHOULD SOLELY CONTROL" THE ACCOUNT. CLIENT ALSO ALLEGES THAT AN "ENORMOUS AMOUNT" OF TRADING OCCURRED. TIME PERIOD UNSPECIFIED.
Product Type:	Other
Other Product Type(s):	PRODUCT UNSPECIFIED
Alleged Damages:	$92,800.00

Customer Complaint Information

Date Complaint Received:	05/17/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	10/25/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - DOCKET 2001-009453
Date Notice/Process Served:	10/25/2001
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/20/2002
Monetary Compensation Amount:	$45,700.00
Individual Contribution Amount:	$0.00
Broker Statement	THE ALLEGATIONS MADE BY CUSTOMER ARE FALSE AND WITHOUT MERIT. THE ACCOUNT WAS HANDLED IN THE MOST PROFESSIONAL MANNER POSSIBLE. THE CLIENTS STATED RISK PROFILE WAS THAT OF AGGRESSIVE/SPECULATIVE AND HIS RETURN OBJECTIVE WAS THAT OF CAPITAL APPRECIATION. EACH STOCK SELECTION FROM EITHER CUSTOMER OR MYSELF WAS DISCUSSED, AGREED UPON AND ALL TRADE CONFIRMATIONS AND MONTHLY STATEMENTS WERE MAILED. CUSTOMER WAS PLACED IN THE "INSIGHT ONE" WRAP ACCOUNT WITH UNLIMITED TRADING, ON A FEE BASIS OF .75% ANNUALLY, WITH A 100% COMMISSION DISCOUNT. THE CLIENT CHOSE THIS PROGRAM BECAUSE OF THE LARGE AMOUNT OF TRADING HE ANTICIPATED DOING.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least $5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	MISREPRESENTATION AS TO THE RISK ASSOCIATED WITH AN INVESTMENT IN DIVIDEND CAPITAL TOTAL REALTY TRUST. (11/25/08)
Product Type:	Other: REITS
Alleged Damages:	$40,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/27/2013
Complaint Pending?	No
Status:	Denied
Status Date:	03/08/2013
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES THAT HE TOLD FINANCIAL ADVISOR THAT THE "PRINCIPAL

OF THE INVESTMENT MUST BE TOTALLY SECURE." CLIENT ALLEGES THAT HE INVESTED IN IPO BASED ON BROKER'S RECOMMENDATION AND LATER LEARNED THAT THE WHOLE IPO WAS A "SCAM' AND THAT HE HOLDS THE BROKER AND THE FIRM RESPONSIBLE FOR THIS "OBVIOUS MALFEASANCE." TIME FRAME: FEBRUARY 2006.

Product Type: Equity - OTC

Alleged Damages: $11,000.00

Customer Complaint Information

Date Complaint Received: 06/19/2006

Complaint Pending? No

Status: Denied

Status Date: 10/28/2006

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THAT HE TOLD FINANCIAL CONSULTANT THAT THE "PRINCIPAL OF THE INVESTMENT MUST BE TOTALLY SECURE." CLIENT ALLEGES THAT HE INVESTED IN IPO BASED ON BROKER'S RECOMMENDATION AND LATER LEARNED THAT THE WHOLE IPO WAS A "SCAM" AND THAT HE HOLDS THE BROKER AND THE FIRM RESPONSIBLE FOR THIS "OBVIOUS MALFEASANCE." TIME FRAME FEBRUARY 2006.

Product Type: Equity - OTC

Alleged Damages: $11,000.00

Customer Complaint Information

Date Complaint Received: 06/19/2006

Complaint Pending? No

Status: Denied

Status Date: 10/28/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE ALLEGATION FROM THE CLIENT IS A PREVIOUS COMPLAINT THAT HAS ALREADY BEEN DENIED MORE THAN FOUR YEARS AGO BY UBS. THE ALLEGATION HAS ABSOLUTELY NO MERIT AND I TOTALLY DENY ANY TYPE OF SUITABILITY ISSUE. THE INVESTMENT WAS IN-LINE WITH THE CLIENT'S STATED INVESTMENT OBJECTIVE AND RISK TOLERANCE, AS EVIDENCED BY THE NEW ACCOUNT PAPERWORK, WHICH DOES NOT REFLECT SAFETLY OF PRINCIPAL AS A PRIMARY OBJECTIVE.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS PAINEWEBBER INC.

Allegations: CLIENT ALLEGES THAT "IT WAS PATENTLY OBVIOUS THAT JOHN SUGGESTED AN INVESTMENT IN A COMPANY WHICH HE HAD PERSONAL INTEREST AND INVESTMENT (EITHER HIMSELF AND/OR HIS FAMILY MEMBERS)" AND THAT HE "TOLD ME... THAT THE SON OF THE OWNER OF SCIENT WAS HIS 'SOURCE' FOR A PROPOSED MAJOR ACQUISITION ..."

Product Type: Equity - OTC

Alleged Damages: $10,075.00

Customer Complaint Information

Date Complaint Received: 08/23/2002

Complaint Pending? No

Status: Denied

Status Date: 10/22/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:	UBS PAINWEBBER INC
Allegations:	CLIENT ALLEGES THAT IT WAS PATENTLY OBVIOUS THAT JOHN SUGGESTED AN INVESTMENT IN A COMPANY WHICH HE HAD PERSONAL INTEREST AND INVESTMENT (EITHER HIMSELF AND/OR HIS FAMILY MEMBERS)' AND THAT HE "TOLD ME THAT THE SON OF THE OWNER OF SCIENT WAS HIS "SOURCE" FOR A PROPOSED MAJOR ACQUISITION"
Product Type:	Equity - OTC
Alleged Damages:	$10,075.00

Customer Complaint Information

Date Complaint Received:	08/23/2002
Complaint Pending?	No
Status:	Denied
Status Date:	10/22/2002
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE CLIENT WAS AN AGRESSIVE TRADER WHICH CAN BE SHOWN BY HIS TRADING ISTORY, BOTH SOLICITED AND UNSOLICITED, NEW ACCOUNT PROFILE AND PERSONAL ACCOUNTS. I TRIED TO CONTAIN HIS EXPECTATIONS AS TO A REALISTIC RATE OF RETURN BETWEEN 10 - 20%. BOTH MY FAMILY AND I OWNED SCNT. AT THE TIME OF THE PURCHASE UBS PAINE WEBBER HAD A PRICE TARGET OF $20 TO $28 PER SHARE. I LEFT PAINE WEBBER IN MAY 15, 2001 WHICH WS 8 1/2 MONTH STER.

End of Report

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